BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5030.261 (2.25%)

Value: RG 9.122 T (NG 861.7 B)
Daily Range (est): 4960 – 5110

Daily Signal "Forecast" :



Commentary: *JCI chart surged 2.25% at level 5030.261 during the end of trading session on 5 November 2026. The JCI will pave the way for a downtrend continuation toward the Fibonacci projection target at 4737 if it begins to fall below the 4876 level. However, as long as it remains above that level, the JCI could continue to ascend to test the daily fractal at 5143. Support levels for JCI are at 4737, 4652, and 4563, while resistance levels are at 5051, 5191, and 5418. The MACD indicator represents a neutral condition.*

Komentar: *IHSG menguat 2.25% di level 5030.261 pada akhir perdagangan 5 November 2026. IHSG akan membuka jalan untuk melanjutkan tren turun menuju target proyeksi Fibonacci di 4737 jika mulai turun di bawah level 4876. Namun selama masih di atas level tersebut, IHSG dapat melanjutkan kenaikan menguji fraktal harian di 5143. Level support IHSG berada di 4737, 4652 dan 4563, sementara level resisten berada di 5051, 5191 dan 5418. Indikator MACD menunjukkan kondisi netral.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT GoTo Gojek Tokopedia Tbk. (GOTO) 24

ROE: 5.22%; PER: 17.63x; EPS: 1.36; PBV: 0.92x; Beta: 0.49

Recommendation: SPECULATIVE BUY



Commentary: *GOTO price unchanged at level 24 during the end of trading session on 5 November 2026. GOTO has declined to nearly 161.8% of the wave (i) length. Consequently, a rebound and the conclusion of wave (iii) are possible, provided the price remains above the 21 level. The MACD indicator suggests the presence of bullish momentum.* ***SPECULATIVE BUY at a price range of 21 – 22, with the nearest target price at 27.***

Komentar: *GOTO ditutup tidak berubah di level 24 pada 5 November 2026. GOTO melemah hampir sejauh 161.8% dari panjang wave (i). Dengan demikian, ada potensi rebound dan mengakhiri wave (iii) jika harga tetap berada di atas level 21. Indikator MACD menunjukkan adanya momentum bullish.* ***SPECULATIVE BUY pada rentang harga 21 – 22 dengan target harga terdekat di 27.***

Support: *21*
Resistance: *27, 30*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Indofood CBP Sukses Makmur Tbk. (ICBP) 6125

ROE: 10.36%; PER: 8.69x; EPS: 704.96; PBV: 0.90x; Beta: -0.01

Recommendation: BUY ON WEAKNESS



Commentary: *ICBP price rose at level 6125 during the end of trading session on 5 November 2026. ICBP reached the 5300–5450 range before the rebound that is currently underway. If it manages to break above the 6100 level, the price is projected to continue its positive trend toward 6475. The MACD indicator displays a golden cross signal.* ***BUY ON WEAKNESS at a price range of 5600 – 5800, with the nearest target price at 6475.***

Komentar: *ICBP ditutup menguat di level 6125 pada 5 November 2026. ICBP sempat mencapai sebagian area 5300-5450 sebelum rebound yang terjadi hingga saat ini. Jika berhasil menembus di atas level 6100, harga diproyeksikan untuk dapat melanjutkan tren positif menuju 6475. Indikator MACD menunjukkan sinyal golden cross.* ***BUY ON WEAKNESS pada rentang harga 5600 – 5800 dengan target harga terdekat di 6475.***

Support: *5575*
Resistance: *6475, 7125, 7675*

Indicator	Status
MACD (12,26,9)	Golden Cross

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Indosat Tbk. (ISAT) 1405

ROE: 15.62%; PER: 6.90x; EPS: 203.48; PBV: 1.08x; Beta: -0.25

Recommendation: TRADING BUY



Commentary: *ISAT price rose at level 1405 during the end of trading session on 5 November 2026. ISAT appears capable of approaching the 1170 level–equivalent to 178.6% of the length of wave (a)–which suggests the formation of wave (c) as the final structure of the short-term downtrend. A minor rebound is possible at this stage, provided the price remains above 1300. The MACD indicator represents a neutral condition.* ***TRADING BUY at a price range of 1300 – 1350, with the nearest target price at 1540.***

Komentar: *ISAT ditutup menguat di level 1405 pada 5 November 2026. ISAT terlihat masih dapat mendekati level 1170 atau sejauh 178.6% dari panjang wave (a), yang mengindikasikan pembentukan wave (c) sebagai struktur akhir dari tren turun jangka pendek. Rebound minor memungkinkan terjadi saat ini jika harga masih berada di atas 1300. Indikator MACD menandakan kondisi netral.* ***TRADING BUY pada rentang harga 1300 – 1350 dengan target harga terdekat di 1540.***

Support: *1300*
Resistance: *1540, 1695, 1840*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Japfa Comfeed Indonesia Tbk. (JPFA) 1665

ROE: 18.01%; PER: 4.53x; EPS: 367.41; PBV: 0.82x; Beta: 0.19

Recommendation: HOLD



Commentary: *JPFA price rose at level 1665 during the end of trading session on 5 November 2026. JPFA is expected to potentially weaken toward the 1530 price level–continuing wave iii–should the price break below the 1605 fractal level. Conversely, a double bottom pattern will appear if the price remains above the 1605 level. The MACD indicator represents a neutral condition.* ***HOLD with the nearest target price at 1895.***

Komentar: *JPFA ditutup menguat di level 1665 pada 5 November 2026. JPFA diperkirakan dapat mengalami pelemahan harga menuju 1530 guna melanjutkan wave iii apabila harga menembus di bawah fraktal 1605. Sementara itu, pola double bottom terlihat jika harga tetap berada di atas level 1605. Indikator MACD menunjukkan kondisi netral.* ***HOLD dengan target harga terdekat di 1895.***

Support: *1600*
Resistance: *1895, 2080, 2270*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Merdeka Copper Gold Tbk. (MDKA) 2130

ROE: 6.22%; PER: 14.93x; EPS: 142.70; PBV: 0.93x; Beta: 0.94

Recommendation: TRADING BUY



Commentary: *MDKA price rose at level 2130 during the end of trading session on 5 November 2026. MDKA shows signs of a potential short-term uptrend based on Thursday's price action. The trend remains generally positive as long as the price stays above 1885. The MACD indicator represents a neutral condition.* ***TRADING BUY at a price range of 1900 – 1980, with the nearest target price at 2280.***

Komentar: *MDKA ditutup menguat di level 2130 pada 5 November 2026. MDKA mengindikasikan potensi terbentuknya tren naik jangka pendek seiring pergerakan harga di hari Kamis. Tren cenderung positif apabila harga masih bergerak di atas 1885. Indikator MACD menandakan kondisi netral.* ***TRADING BUY pada rentang harga 1900 – 1980 dengan target harga terdekat di 2280.***

Support: *1885*
Resistance: *2280, 2510, 2780*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	6/11/2026	9900 – 10150	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	2/11/2026	1120 – 1160	1370, 1450, 1540 and 1670	1115	Hold
ADRO	5/11/2026	2180 – 2250	2480, 2600 and 2740	2080	Hold/ Accumulative Buy
AMRT	4/11/2026	660 – 700	915, 1015 and 1095	655	Speculative Buy
ANTM	6/11/2026	2440 – 2540	2890, 3140 and 3370	2400	Buy on Weakness
ASII	30/10/2026	4650 – 4680	5050, 5300 and 5650	4530	Hold
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	4/11/2026	3100 – 3140	3520, 3670, 3820 and 4000	3080	Hold/ Trading Buy
BBRI	5/11/2026	2610 – 2640	2930, 3180 and 3410	2480	Hold/ Accumulative Buy
BMRI	5/11/2026	3490 – 3540	4130, 4460 and 4710	3480	Hold/ Trading Buy
BRPT	6/11/2026	680 – 730	1015, 1230 and 1470	675	Speculative Buy
BUMI	5/11/2026	108 – 111	155, 187 and 214	107	Hold/ Speculative Buy
CPIN	4/11/2026	2300 – 2350	2630, 2810 and 2990	2280	Hold
DEWA	5/11/2026	194 – 202	260, 292 and 322	190	Hold/ Speculative Buy
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	6/11/2026	5600 – 5800	6475, 7125 and 7675	Switch to 5575	Hold/ Buy on Weakness
INCO	6/11/2026	3060 – 3200	3540, 3920 and 4190	3010	Trading Buy
INDF	6/11/2026	6500 – 6600	7025, 7300 and 7700	6450	Trading Buy
INKP	5/11/2026	5500 – 5700	6600, 7200, 7850 and 8475	5475	Speculative Buy
ISAT	6/11/2026	1300 – 1350	1540, 1695 and 1840	1300	Trading Buy
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	745, 800 and 845	645	Buy on Weakness
MBMA	2/11/2026	278 – 284	350, 384 and 416	276	Hold
MDKA	6/11/2026	1900 – 1980	2280, 2510 and 2780	1885	Trading Buy
MEDC	5/11/2026	1100 – 1160	1355, 1550 and 1695	1100	Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PTBA	2/11/2026	2850 – 2900	3080, 3220 and 3400	2730	Accumulative Buy
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	25400, 27475 and 29450	21850	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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