BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 4919.767 (0.32%)

Value: RG 9.727 T (NG 1.042 T)
Daily Range (est): 4885 – 4980

Daily Signal "Forecast" :



Commentary: *JCI chart surged 0.32% at level 4919.767 during the end of trading session on 4 November 2026. The JCI consolidated for most of Wednesday's trading session following a decline of more than 3% the preceding day. In the short term, there is potential for a rebound towards the 5051 level, given a positive divergence on the 30-minute chart. Support levels for JCI are at 4737, 4652, and 4563, while resistance levels are at 5051, 5191, and 5418. The MACD indicator suggests the presence of bearish momentum.*

Komentar: *IHSG menguat 0.32% di level 4919.767 pada akhir perdagangan 4 November 2026. IHSG berkonsolidasi hampir sepanjang hari perdagangan Rabu setelah kejatuhan lebih dari 3% di hari sebelumnya. Dalam jangka pendek, ada potensi rebound yang mengarah ke 5051 mengingat adanya divergensi positif pada chart 30 menit. Level support IHSG berada di 4737, 4652 dan 4563, sementara level resisten berada di 5051, 5191 dan 5418. Indikator MACD menunjukkan adanya momentum bearish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Alamtri Minerals Indonesia Tbk. (ADMR) 1310

ROE: 20.20%; PER: 7.26x; EPS: 180.56; PBV: 1.47x; Beta: 0.17

Recommendation: HOLD



Commentary: *ADMR price rose at level 1310 during the end of trading session on 4 November 2026. ADMR is currently testing a Fibonacci resistance level at 1370; it is expected that a retest may occur if this resistance level holds. The MACD indicator suggests the presence a of bullish momentum.* ***HOLD with the nearest target price at 1370.***

Komentar: *ADMR ditutup menguat di level 1310 pada 4 November 2026. ADMR sedang menguji resisten Fibonacci yang berada di level 1370 dan diperkirakan dapat kembali melakukan retest apabila resisten tersebut tetap bertahan. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD dengan target harga terdekat di 1370.***

Support: *1115*
Resistance: *1370, 1450, 1540, 1670*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Alamtri Resources Indonesia Tbk. (ADRO) 2350

ROE: 11.63%; PER: 5.64x; EPS: 416.94; PBV: 0.66x; Beta: -0.23

Recommendation: ACCUMULATIVE BUY



Commentary: *ADRO price rose at level 2350 during the end of trading session on 4 November 2026. ADRO appears likely to continue the retest phase of wave (b), as indicated by the daily chart, where the price remains below the SMA-20 line. The immediate correction target is at the 2260 level, while an extended correction could reach as far as 2160. The MACD indicator displays a death cross signal.* ***HOLD or ACCUMULATIVE BUY at a price range of 2180 – 2250, with the nearest target price at 2480.***

Komentar: *ADRO ditutup menguat di level 2350 pada 4 November 2026. ADRO cenderung akan melanjutkan fase retest dari wave (b) sebagaimana terlihat pada chart harian yang masih bergerak di bawah garis SMA-20. Target koreksi terdekat di level 2260, sedangkan ekstensi koreksi bisa terjadi hingga level 2160. Indikator MACD menunjukkan sinyal death cross.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 2180 – 2250 dengan target harga terdekat di 2480.***

Support: *2080*
Resistance: *2480, 2600, 2740*

Indicator	Status
MACD (12,26,9)	Death Cross

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PT Astra International Tbk. (ASII) 4900

ROE: 9.50%; PER: 6.89x; EPS: 711.47; PBV: 0.65x; Beta: -0.08

Recommendation: HOLD



Commentary: *ASII price rose at level 4900 during the end of trading session on 4 November 2026. ASII may break above the 5050 fractal level if the price continues to consolidate above the minor support level at 4530. The MACD indicator represents a neutral condition.* ***HOLD, with the nearest target price at 5050.***

Komentar: *ASII ditutup menguat di level 4900 pada 4 November 2026. ASII berpotensi untuk menembus di atas fraktal 5050 apabila harga masih berkonsolidasi di atas support minor 4530. Indikator MACD menunjukkan kondisi netral.* ***HOLD dengan target harga terdekat di 5050.***

Support: *4530*
Resistance: *5050, 5300, 5650*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 3170

ROE: 12.05%; PER: 5.45x; EPS: 581.95; PBV: 0.66x; Beta: 0.18

Recommendation: TRADING BUY



Commentary: *BBNI price fell at level 3170 during the end of trading session on 4 November 2026. BBNI failed to break above the 3520 fractal level, meaning no signs of a trend reversal are yet visible on the chart. The ongoing correction will test the crucial Fibonacci support at 3080. The MACD indicator represents a neutral condition.* ***HOLD or TRADING BUY at a price range of 3100 – 3140, with the nearest target price at 3520.***

Komentar: *BBNI ditutup melemah di level 3170 pada 4 November 2026. BBNI gagal menembus di atas fraktal 3520, sehingga tanda perubahan tren belum terlihat pada chart. Koreksi yang sedang terjadi akan menguji support krusial Fibonacci di 3080. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau TRADING BUY pada rentang harga 3100 – 3140 dengan target harga terdekat di 3520.***

Support: *3080*
Resistance: *3520, 3670, 3820, 4000*

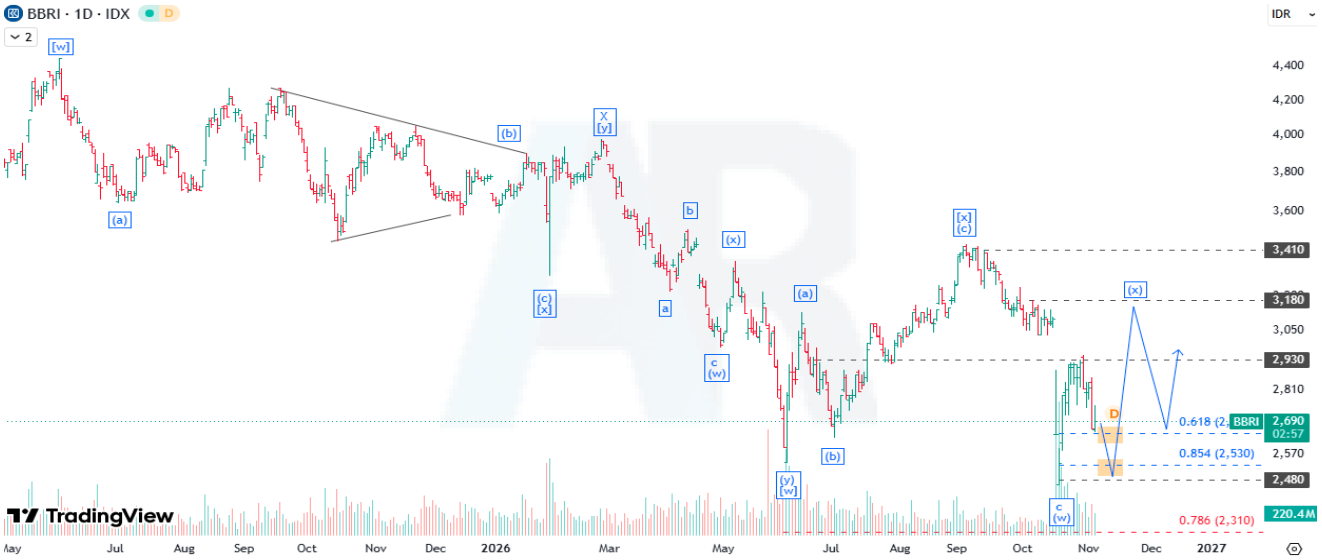
Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 2690

ROE: 17.94%; PER: 6.54x; EPS: 411.42; PBV: 1.17x; Beta: 0.18

Recommendation: ACCUMULATIVE BUY



Commentary: *BBRI price rose at level 2690 during the end of trading session on 4 November 2026. BBRI is currently in a retest phase, having previously tested the SMA-20 line as a dynamic resistance. Based on Fibonacci retracement analysis, the ideal correction target is at the 2650 level. The MACD indicator suggests the presence of bearish momentum.* ***HOLD or ACCUMULATIVE BUY at a price range of 2610 – 2640, with the nearest target price at 2930.***

Komentar: *BBRI ditutup menguat di level 2690 pada 4 November 2026. BBRI Tengah berada di fase retest setelah sebelumnya menguji garis SMA-20 sebagai resisten dinamis. Target koreksi ideal berdasarkan analisis Fibonacci retracement adalah di level 2650. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 2610 – 2640 dengan target harga terdekat di 2930.***

Support: *2480*
Resistance: *2930, 3180, 3410*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	5/11/2026	9900 – 10200	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	2/11/2026	1120 – 1160	1370, 1450, 1540 and 1670	Switch to 1115	Hold
ADRO	5/11/2026	2180 – 2250	2480, 2600 and 2740	2080	Hold/ Accumulative Buy
AMRT	4/11/2026	660 – 700	915, 1015 and 1095	655	Speculative Buy
ANTM	4/11/2026	2150 – 2240	2630, 2840 and 3140	2450	Speculative Buy
ASII	30/10/2026	4650 – 4680	5050, 5300 and 5650	4530	Hold
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	4/11/2026	3100 – 3140	3520, 3670, 3820 and 4000	3080	Hold/ Trading Buy
BBRI	5/11/2026	2610 – 2640	2930, 3180 and 3410	2480	Hold/ Accumulative Buy
BMRI	5/11/2026	3490 – 3540	4130, 4460 and 4710	3480	Hold/ Trading Buy
BRPT	3/11/2026	970 – 995	1150, 1230, 1330 and 1470	960	Hold
BUMI	5/11/2026	108 – 111	155, 187 and 214	107	Hold/ Speculative Buy
CPIN	4/11/2026	2300 – 2350	2630, 2810 and 2990	2280	Hold
DEWA	5/11/2026	194 – 202	260, 292 and 322	Switch to 190	Hold/ Speculative Buy
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	2/11/2026	5300 – 5375	5675, 6100 and 6475	5275	Hold/ Buy on Weakness
INCO	4/11/2026	2700 – 2800	3540, 3920 and 4190	2690	Speculative Buy
INDF	23/10/2026	5850 – 6050	6350, 6850 and 7300	5825	Buy on Weakness
INKP	5/11/2026	5500 – 5700	6600, 7200, 7850 and 8475	5475	Speculative Buy
ISAT	2/11/2026	1180 – 1240	1420, 1550 and 1675	1170	Speculative Buy
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	745, 800 and 845	645	Trading Buy
MBMA	2/11/2026	278 – 284	350, 384 and 416	276	Hold
MDKA	30/10/2026	1670 – 1720	2080, 2280 and 2510	1665	Speculative Buy
MEDC	5/11/2026	1100 – 1160	1355, 1550 and 1695	1100	Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PTBA	2/11/2026	2850 – 2900	3080, 3220 and 3400	2730	Accumulative Buy
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	25400, 27475 and 29450	21850	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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