BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5096.830 (0.79%)

Value: RG 10.167 T (NG 2.261 T)
Daily Range (est): 5040 – 5145

Daily Signal "Forecast" :



Commentary: *JCI chart surged 0.79% at level 5096.830 during the end of trading session on 2 November 2026. The JCI shows signs of a potential further rebound after breaking slightly above the minor resistance level of 5123. Nevertheless, the risk of a downward trend–potentially reaching below 4800–still looms, especially if the JCI falls below the crucial support level of 4972. Support levels for JCI are at 4972, 4895, and 4767, while resistance levels are at 5418, 5561, and 5716. The MACD indicator represents a neutral condition.*

Komentar: *IHSG menguat 0.79% di level 5096.830 pada akhir perdagangan 2 November 2026. IHSG memberi sinyal adanya potensi rebound lebih jauh setelah menembus tipis di atas resisten minor 5123. Meskipun demikian, potensi tren turun hingga di bawah 4800 masih membayangi, terlebih jika IHSG menembus di bawah support krusial 4972. Level support IHSG berada di 4972, 4895 dan 4767, sementara level resisten berada di 5418, 5561 dan 5716. Indikator MACD menunjukkan kondisi netral.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Sumber Alfaria Trijaya Tbk. (AMRT) 900

ROE: 15.87%; PER: 11.67x; EPS: 77.15; PBV: 1.85x; Beta: -0.19

Recommendation: BUY ON WEAKNESS



Commentary: *AMRT price fell at level 900 during the end of trading session on 2 November 2026. AMRT has broken below the 920 fractal, confirming the continuation of a long-term downtrend. A potential rebound could occur if the 870 support level holds. The MACD indicator suggests the presence of bearish momentum.* ***HOLD or BUY ON WEAKNESS at a price range of 870 – 890, with the nearest target price at 1015.***

Komentar: *AMRT ditutup melemah di level 900 pada 2 November 2026. AMRT telah menembus di bawah fraktal 920 yang mengonfirmasi berlanjutnya tren turun jangka panjang. Ada potensi rebound yang bisa terjadi jika level support 870 tetap bertahan. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 870 – 890 dengan target harga terdekat di 1015.***

Support: *870*
Resistance: *1015, 1095, 1180*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Bank Mandiri (Persero) Tbk. (BMRI) 3700

ROE: 19.73%; PER: 5.63x; EPS: 657.06; PBV: 1.09x; Beta: -0.02

Recommendation: BUY ON WEAKNESS



Commentary: *BMRI price fell at level 3700 during the end of trading session on November 2026. BMRI is expected to continue its retest phase, with a correction toward the 3480-3560 range as the nearest target. A rebound may occur, and the uptrend could resume, provided that the 3480 level holds. The MACD indicator represents a neutral condition.* ***HOLD or BUY ON WEAKNESS at a price range of 3490 – 3570, with the nearest target price at 4130.***

Komentar: *BMRI ditutup melemah di level 3700 pada 2 November 2026. BMRI diperkirakan dapat melanjutkan fase retest dengan koreksi yang mengarah ke area 3480-3560 sebagai target terdekat. Rebound bisa terjadi dan tren naik bisa berlanjut jika level 3480 tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 3490 – 3570 dengan target harga terdekat di 4130.***

Support: *3480*
Resistance: *4130, 4460, 4710*

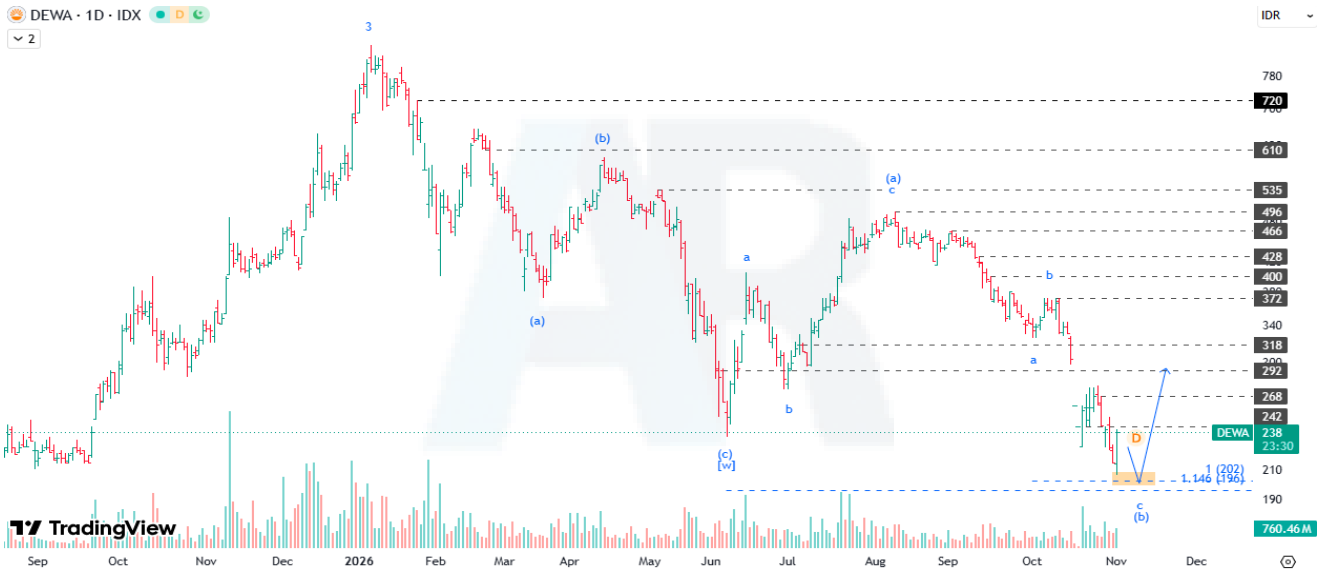
Indicator	Status
MACD (12,26,9)	Neutral

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PT Darma Henwa Tbk. (DEWA) 238

ROE: 8.15%; PER: 14.15x; EPS: 16.81; PBV: 1.15x; Beta: 0.17

Recommendation: SPECULATIVE BUY



Commentary: *DEWA price rose at level 238 during the end of trading session on 2 November 2026. DEWA continues its downward trend, which has persisted for nearly a year since early January. A rebound could potentially occur if the 196 level–acting as Fibonacci support–holds firm. The MACD indicator represents a neutral condition.* ***HOLD or SPECULATIVE BUY at a price range of 200 – 204, with the nearest target price at 242.***

Komentar: *DEWA ditutup menguat di level 238 pada 2 November 2026. DEWA masih melanjutkan tren turun yang sudah berlangsung hampir setahun sejak awal Januari lalu. Rebound diperkirakan bisa terjadi jika level 196 sebagai support Fibonacci tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau SPECULATIVE BUY pada rentang harga 200 – 204 dengan target harga terdekat di 242.***

Support: *196*
Resistance: *242, 268, 292, 318*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Indofood Sukses Makmur Tbk. (INDF) 6550

ROE: 8.00%; PER: 5.48x; EPS: 1194.44; PBV: 0.44x; Beta: 0.05

Recommendation: BUY ON WEAKNESS



Commentary: *INDF price rose at level 6550 during the end of trading session on 2 November 2026. INDF may continue its price decline toward the 5850-6050 range, given that the previous rebound failed to break above the SMA-20 line. The MACD indicator represents a neutral condition.* ***BUY ON WEAKNESS at a price range of 5850 – 6050, with the nearest target price at 6350.***

Komentar: *INDF ditutup menguat di level 6550 pada 2 November 2026. INDF masih dapat melanjutkan pelemahan harga ke area 5850-6050 kembali, mengingat rebound yang sempat terjadi sebelumnya gagal menembus ke atas garis SMA-20. Indikator MACD menunjukkan kondisi netral.* ***BUY ON WEAKNESS pada rentang harga 5850 – 6050 dengan target harga terdekat di 6350.***

Support: *5825*
Resistance: *6350, 6850, 7300*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Indah Kiat Pulp Paper Tbk. (INKP) 6550

ROE: 8.03%; PER: 3.35x; EPS: 1953.59; PBV: 0.27x; Beta: 0.29

Recommendation: BUY ON WEAKNESS



Commentary: *INKP price fell at level 6550 during the end of trading session on 2 November 2026. INKP is experiencing a minor rebound and has the potential to resume its downtrend toward 6050, unless the price rises above the 7850 level. The MACD indicator represents a neutral condition.* ***BUY ON WEAKNESS at a price range of 6100 – 6200, with the nearest target price at 7200.***

Komentar: *INKP ditutup melemah di level 6550 pada 2 November 2026. INKP berada dalam rebound minor dan berpotensi melanjutkan tren turun menuju 6050, kecuali harga naik di atas level 7850. Indikator MACD menunjukkan kondisi netral.* ***BUY ON WEAKNESS pada rentang harga 6100 – 6200 dengan target harga terdekat di 7200.***

Support: *6050*
Resistance: *7200, 7850, 8475*

Indicator	Status
MACD (12,26,9)	Neutral

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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	26/10/2026	9950 – 10450	12375, 13500 and 14800	9825	Buy on Weakness
ADMR	2/11/2026	1120 – 1160	1370, 1450, 1540 and 1670	1030	Hold/ Take Profit
ADRO	28/10/2026	2250 – 2300	2630 and 2740	2080	Hold/ Accumulative Buy
AMRT	3/11/2026	870 – 890	1015, 1095 and 1180	870	Hold/ Buy on Weakness
ANTM	3/11/2026	2470 – 2530	2920, 3140 and 3370	2450	Hold/ Buy on Weakness
ASII	30/10/2026	4650 – 4680	5050, 5300 and 5650	4530	Hold/ Trading Buy
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	29/10/2026	3100 – 3180	3520, 3820 and 4180	3080	Buy on Weakness
BBRI	29/10/2026	2610 – 2670	2930, 3180 and 3410	2480	Accumulative Buy
BMRI	27/10/2026	3490 – 3570	4130, 4460 and 4710	3480	Hold/ Buy on Weakness
BRPT	3/11/2026	970 – 995	1150, 1230, 1330 and 1470	960	Hold/ Speculative Buy
BUMI	21/10/2026	108 – 114	155, 187 and 214	107	Speculative Buy
CPIN	29/10/2026	2450 – 2550	2790 and 2900	2450	Hold
DEWA	3/11/2026	200 – 204	242, 268, 292 and 318	196	Hold/ Speculative Buy
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	2/11/2026	5300 – 5375	5675, 6100 and 6475	5275	Hold/ Buy on Weakness
INCO	2/11/2026	3000 – 3050	3540, 3920 and 4190	2850	Accumulative Buy
INDF	23/10/2026	5850 – 6050	6350, 6850 and 7300	5825	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7200, 7850 and 8475	6050	Buy on Weakness
ISAT	2/11/2026	1180 – 1240	1420, 1550 and 1675	1170	Speculative Buy
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	720, 760 and 800	645	Trading Buy
MBMA	2/11/2026	278 – 284	350, 390 and 428	276	Hold/ Speculative Buy
MDKA	30/10/2026	1670 – 1720	2080, 2280 and 2510	1665	Speculative Buy
MEDC	2/11/2026	1280 – 1300	1580, 1695 and 1850	1265	Hold/ Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PTBA	2/11/2026	2850 – 2900	3080, 3220 and 3400	2730	Accumulative Buy
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold/ Buy on Weakness
UNTR	2/11/2026	22200 – 23200	25400, 27475 and 29450	21850	Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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