BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5320.981 (0.44%)

Value: RG 10.411 T (NG 2.618 T)
Daily Range (est): 5265 – 5420

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 0.44% at level 5320.981 during the end of trading session on 16 November 2026. The JCI is undergoing a minor correction, with its furthest projected target being a test of the SMA-20 line on the daily chart, alongside support at the 5201 level. The uptrend may continue toward the 5455 fractal, provided the JCI remains above the SMA-20 line. JCI support levels are at 5201, 5088, and 4925, while resistance levels are at 5356, 5520, and 5684. The MACD indicator suggests the presence of bullish momentum.*

Komentar: *IHSG melemah 0.44% di level 5320.981 pada akhir perdagangan 16 November 2026. IHSG sedang mengalami koreksi minor yang diperkirakan target terjauhnya adalah menguji garis SMA-20 pada chart harian serta adanya support di level 5201. Tren naik dapat berlanjut menuju fraktal 5455 jika IHSG masih di atas garis SMA-20. Level support IHSG berada di 5201, 5088 dan 4925, sementara level resisten berada di 5356, 5520 dan 5684. Indikator MACD menunjukkan adanya momentum bullish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Alamtri Minerals Indonesia Tbk. (ADMR) 1250

ROE: 20.20%; PER: 6.92x; EPS: 180.56; PBV: 1.40x; Beta: 0.17

Recommendation: BUY ON WEAKNESS



Commentary: *ADMR price fell at level 1250 during the end of trading session on 16 November 2026. ADMR is currently testing a Fibonacci resistance level at 1370; it is expected that a retest may occur if this resistance level holds. The MACD indicator represents a neutral condition.* ***HOLD or BUY ON WEAKNESS in the 1130–1200 price range, with the nearest target price at 1370.***

Komentar: *ADMR ditutup melemah di level 1250 pada 16 November 2026. ADMR sedang menguji resisten Fibonacci yang berada di level 1370 dan diperkirakan dapat kembali melakukan retest apabila resisten tersebut tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 1130 – 1200 dengan target harga terdekat di 1370.***

Support: *1120*
Resistance: *1370, 1450, 1540, 1670*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Astra International Tbk. (ASII) 5700

ROE: 9.50%; PER: 8.01x; EPS: 711.47; PBV: 0.76x; Beta: -0.08

Recommendation: TRADING BUY



Commentary: *ASII price rose at level 5700 during the end of trading session on 16 November 2026. ASII is expected to test the next Fibonacci resistance at 6125 soon, provided the price stays above 5025. The MACD indicator suggests the presence of bullish momentum.* ***HOLD or TRADING BUY in the 5050 – 5200 price range, with the nearest target price at 5900.***

Komentar: *ASII ditutup menguat di level 5700 pada 16 November 2026. ASII diperkirakan dapat segera menguji resisten Fibonacci berikutnya di 6125 jika harga tidak turun ke bawah 5025. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD atau TRADING BUY pada rentang harga 5050 – 5200 dengan target harga terdekat di 5900.***

Support: *5025*
Resistance: *5900, 6100*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Bumi Resources Tbk. (BUMI) 131

ROE: 3.80%; PER: 24.04x; EPS: 5.45; PBV: 0.91x; Beta: 0.02

Recommendation: TRADING BUY



Commentary: *BUMI price fell at level 131 during the end of trading session on 16 November 2026. BUMI has managed to rebound after reaching the 112-114 area. The current uptrend may continue as long as the price remains above 115. The MACD indicator suggests the presence of bullish momentum.* ***HOLD or TRADING BUY in the 125 – 128 price range, with the nearest target price at 145.***

Komentar: *BUMI ditutup melemah di level 131 pada 16 November 2026. BUMI berhasil rebound setelah mencapai area 112-114. Tren naik yang sedang terjadi bisa berlanjut selama harga masih berada di atas 115. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD atau TRADING BUY pada rentang harga 125 – 128 dengan target harga terdekat di 145.***

Support: *123*
Resistance: *145, 155, 171, 187*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Indah Kiat Pulp Paper Tbk. (INKP) 6775

ROE: 8.03%; PER: 3.47x; EPS: 1953.59; PBV: 0.28x; Beta: 0.29

Recommendation: TRADING BUY



Commentary: *INKP price fell at level 6775 during the end of trading session on 16 November 2026. INKP has the potential to continue its rise from wave b toward the 72757700 range, provided the price remains above the 6475 level. The MACD indicator suggests the presence of bullish momentum.* ***HOLD or TRADING BUY in the 6550 – 6650 price range, with the nearest target price at 7250.***

Komentar: *INKP ditutup melemah di level 6775 pada 16 November 2026. INKP berpotensi melanjutkan kenaikan dari wave b menuju 7275 hingga 7700 jika harga masih berada di atas level 6475. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD atau TRADING BUY pada rentang harga 6550 – 6650 dengan target harga terdekat di 7250.***

Support: *6475*
Resistance: *7250, 7700, 8100*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Kalbe Farma Tbk. (KLBF) 775

ROE: 13.38%; PER: 9.94x; EPS: 77.95; PBV: 1.33x; Beta: -0.07

Recommendation: TRADING BUY



Commentary: *KLBF price rose at level 775 during the end of trading session on 16 November 2026. KLBF has the potential to break above the 800 fractal level before retesting the 690-730 area. If the price remains above 690, the uptrend could continue toward 845. The MACD indicator suggests the presence of bullish momentum.* ***TRADING BUY in the 690 – 730 price range, with the nearest target price at 800.***

Komentar: *KLBF ditutup menguat di level 775 pada 16 November 2026. KLBF berpotensi untuk menembus di atas fraktal 800 terlebih dahulu sebelum melakukan retest ke area 690-730. Jika harga tetap di atas 690, tren naik dapat berlanjut menuju 845. Indikator MACD menunjukkan adanya momentum bullish.* ***TRADING BUY pada rentang harga 690 – 730 dengan target harga terdekat di 800.***

Support: *690*
Resistance: *800, 845, 900*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	9/11/2026	9900 – 10000	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	11/11/2026	1130 – 1200	1370, 1450, 1540 and 1670	1120	Hold/ Buy on Weakness
ADRO	17/11/2026	2370 – 2400	2600 and 2740	2350	Hold/ Trading Buy
AMRT	13/11/2026	930 – 960	1095, 1220 and 1355	925	Trading Buy
ANTM	6/11/2026	2440 – 2540	2890, 3140 and 3370	2400	Buy on Weakness
ASII	16/11/2026	5050 – 5200	5650, 5900 and 6100	Switch to 5025	Hold/ Trading Buy
BBCA	13/11/2026	4950 – 5150	5575, 5900, 6250 and 6550	4940	Trading Buy
BBNI	4/11/2026	3100 – 3140	3670, 3820 and 4000	Switch to 3320	Hold
BBRI	13/11/2026	2900 – 2950	2930, 3180 and 3410	2820	Hold/ Trading Buy
BMRI	5/11/2026	3490 – 3540	4120, 4260 and 4460	Switch to 3730	Hold
BRPT	13/11/2026	680 – 720	875, 1015, 1230 and 1470	675	Hold/ Speculative Buy
BUMI	17/11/2026	125 – 128	145, 155, 171 and 187	Switch to 123	Hold/ Trading Buy
CPIN	9/11/2026	2200 – 2250	2630, 2810 and 2990	2180	Buy on Weakness
DEWA	13/11/2026	224 – 234	278, 292 and 322	220	Hold/ Buy on Weakness
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	13/11/2026	5950 – 6150	7125 and 7675	5950	Hold
INCO	11/11/2026	3280 – 3430	3920, 4190 and 4560	3270	Buy on Weakness
INDF	17/11/2026	6600 – 6750	7300, 7500 and 7700	6575	Trading Buy
INKP	17/11/2026	6550 – 6650	7250, 7700, and 8100	6475	Hold/ Trading Buy
ISAT	17/11/2026	1430 – 1475	1540, 1695 and 1840	1420	Hold/ Trading Buy
JPFA	17/11/2026	1470 – 1510	1635, 1795 and 1985	1400	Hold/ Accumulative Buy
KLBF	17/11/2026	690 – 730	800, 845 and 900	690	Trading Buy
MBMA	2/11/2026	278 – 284	350, 384 and 416	308	Hold
MDKA	16/11/2026	1900 – 1930	2280, 2510 and 2780	1885	Hold/ Trading Buy
MEDC	11/11/2026	1100 – 1120	1270, 1355, 1475 and 1580	1100	Hold/ Buy on Weakness
PGAS	16/11/2026	1400 – 1460	1555, 1640 and 1715	1380	Hold/ Trading Buy
PTBA	9/11/2026	2850 – 2890	3400, 3540 and 3690	2730	Hold
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	26300, 27650 and 29575	21850	Hold

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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