BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5344.406 (1.78%)

Value: RG 11.609 T (NG 766.8 B)
Daily Range (est): 5320 – 5390

Daily Signal "Forecast" :



Commentary: *JCI chart surged 1.78% at level 5344.406 during the end of trading session on 13 November 2026. The JCI is still continuing its positive trend, which has the potential to penetrate the 5455 fractal and, at the same time, test the next Fibonacci resistance at level 5520. Even if a correction occurs later, if it is still above 5201, it will be considered a minor one. JCI support levels are at 5201, 5088, and 4980, while resistance levels are at 5356, 5520, and 5684. The MACD indicator suggests the presence of bullish momentum.*

Komentar: *IHSG menguat 1.78% di level 5344.406 pada akhir perdagangan 13 November 2026. IHSG masih melanjutkan tren positif yang berpotensi untuk menembus fraktal 5455 dan sekaligus menguji resisten Fibonacci berikutnya di level 5520. Sekalipun terjadi koreksi kemudian, apabila masih di atas 5201, akan dianggap sebagai koreksi minor. Level support IHSG berada di 5201, 5088 dan 4980, sementara level resisten berada di 5356, 5520 dan 5684. Indikator MACD menunjukkan adanya momentum bullish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT GoTo Gojek Tokopedia Tbk. (GOTO) 26

ROE: 5.22%; PER: 19.10x; EPS: 1.36; PBV: 1.00x; Beta: 0.49

Recommendation: SPECULATIVE BUY



Commentary: *GOTO price rose at level 26 during the end of trading session on 13 November 2026. GOTO may still test the 21 level, which serves as both support and the target for wave (iii), based on Fibonacci projection analysis. A trend shift could become apparent soon if this level holds. The MACD indicator suggests the presence of bullish momentum.* ***SPECULATIVE BUY at a price range of 21 – 22, with the nearest target price at 27.***

Komentar: *GOTO ditutup menguat di level 26 pada 13 November 2026. GOTO masih dapat menguji level 21 sebagai support sekaligus target wave (iii) berdasarkan analisis proyeksi Fibonacci. Perubahan tren bisa segera terlihat jika level tersebut bertahan. Indikator MACD menunjukkan adanya momentum bullish.* ***SPECULATIVE BUY pada rentang harga 21 – 22 dengan target harga terdekat di 27.***

Support: *21*
Resistance: *27, 30*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Vale Indonesia Tbk. (INCO) 3690

ROE: 6.53%; PER: 11.37x; EPS: 324.50; PBV: 0.74x; Beta: 1.07

Recommendation: BUY ON WEAKNESS



Commentary: *INCO price fell at level 3690 during the end of trading session on 13 November 2026. INCO will signal a trend reversal if the price manages to break above the 3920 fractal level. A retest following such a breakout would be an opportune moment for accumulation during the initial phase. The MACD indicator suggests the presence of bullish momentum.* ***BUY ON WEAKNESS at a price range of 3280 – 3430, with the nearest target price at 3920.***

Komentar: *INCO ditutup melemah di level 3690 pada 13 November 2026. INCO akan memberi sinyal perubahan tren jika harga berhasil menembus di atas fraktal 3920. Retest setelah terjadinya penembusan tersebut dinantikan untuk akumulasi di fase awal. Indikator MACD menandakan adanya momentum bullish.* ***BUY ON WEAKNESS pada rentang harga 3280 – 3430 dengan target harga terdekat di 3920.***

Support: *3270*
Resistance: *3920, 4190, 4560*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Indosat Tbk. (ISAT) 1500

ROE: 15.62%; PER: 7.37x; EPS: 203.48; PBV: 1.15x; Beta: -0.25

Recommendation: TRADING BUY



Commentary: *ISAT price rose at level 1500 during the end of trading session on 13 November 2026. ISAT remains in a consolidation phase, with potential for a short-term upside to test the SMA-20 line, which serves as the nearest dynamic resistance. Continued consolidation – or a resumption of the prior downtrend – is possible if the daily closing price remains below the SMA-20 line. The MACD indicator suggests the presence of bullish momentum.* ***HOLD or TRADING BUY at a price range of 1430 – 1480, with the nearest target price at 1540.***

Komentar: *ISAT ditutup menguat di level 1500 pada 13 November 2026. ISAT masih berkonsolidasi dan terlihat adanya potensi kenaikan jangka pendek untuk menguji garis SMA-20 sebagai resisten dinamis terdekat. Konsolidasi hingga kelanjutan tren turun sebelumnya bisa terjadi jika harga penutupan harian masih di bawah garis SMA-20. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD atau TRADING BUY pada rentang harga 1430 – 1480 dengan target harga terdekat di 1540.***

Support: *1420*
Resistance: *1540, 1695, 1840*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Japfa Comfeed Indonesia Tbk. (JPFA) 1550

ROE: 18.01%; PER: 4.22x; EPS: 367.41; PBV: 0.76x; Beta: 0.19

Recommendation: ACCUMULATIVE BUY



Commentary: *JPFA price rose at level 1550 during the end of trading session on 13 November 2026. JPFA is currently testing the nearest support level at 1400. Should this level hold, a rebound–or even a trend reversal–could occur. The MACD indicator represents a neutral condition.* ***HOLD or ACCUMULATIVE BUY in the 1470 – 1520 price range, with the nearest target price at 1635.***

Komentar: *JPFA ditutup menguat di level 1550 pada 13 November 2026. JPFA sedang menguji support terdekat di level 1400, di mana rebound hingga pembalikan tren bisa terjadi jika level ini tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 1470 – 1520 dengan target harga terdekat di 1635.***

Support: *1400*
Resistance: *1635, 1795, 1985*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Merdeka Battery Materials Tbk. (MBMA) 338

ROE: 4.20%; PER: 19.49x; EPS: 17.34; PBV: 0.82x; Beta: 0.56

Recommendation: HOLD



Commentary: *MBMA price rose at level 338 during the end of trading session on 13 November 2026. MBMA is currently consolidating after testing the support cluster at 276-280. If the daily closing price settles above the SMA-20 line, a short-term uptrend could potentially emerge. The MACD indicator suggests the presence of bullish momentum.* ***HOLD, with the nearest target price at 350.***

Komentar: *MBMA ditutup menguat di level 338 pada 13 November 2026. MBMA sedang berkonsolidasi setelah menguji support klaster 276-280. Jika harga penutupan harian tetap berada di atas garis SMA-20, maka tren naik jangka pendek bisa terbentuk setelahnya. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD dengan target harga terdekat di 350.***

Support: *308*
Resistance: *350, 384, 416*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	9/11/2026	9900 – 10000	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	11/11/2026	1130 – 1200	1370, 1450, 1540 and 1670	1120	Hold/ Buy on Weakness
ADRO	16/11/2026	2370 – 2410	2600 and 2740	Switch to 2350	Hold/ Trading Buy
AMRT	13/11/2026	930 – 960	1095, 1220 and 1355	925	Trading Buy
ANTM	6/11/2026	2440 – 2540	2890, 3140 and 3370	2400	Buy on Weakness
ASII	16/11/2026	5050 – 5200	5650, 5900 and 6100	Switch to 4930	Hold/ Trading Buy
BBCA	13/11/2026	4950 – 5150	5575, 5900, 6250 and 6550	4940	Trading Buy
BBNI	4/11/2026	3100 – 3140	3670, 3820 and 4000	3080	Hold
BBRI	13/11/2026	2900 – 2950	2930, 3180 and 3410	2820	Hold/ Trading Buy
BMRI	5/11/2026	3490 – 3540	4120, 4260 and 4460	3480	Hold
BRPT	13/11/2026	680 – 720	875, 1015, 1230 and 1470	675	Hold/ Speculative Buy
BUMI	5/11/2026	108 – 111	155, 171 and 187	Switch to 115	Hold
CPIN	9/11/2026	2200 – 2250	2630, 2810 and 2990	2180	Buy on Weakness
DEWA	13/11/2026	224 – 234	278, 292 and 322	220	Hold/ Buy on Weakness
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	13/11/2026	5950 – 6150	7125 and 7675	Switch to 5950	Hold
INCO	11/11/2026	3280 – 3430	3920, 4190 and 4560	3270	Buy on Weakness
INDF	12/11/2026	6550 – 6700	7300, 7500 and 7700	6475	Trading Buy
INKP	16/11/2026	6550 – 6750	7250, 7700, and 8100	6475	Trading Buy
ISAT	16/11/2026	1430 – 1480	1540, 1695 and 1840	Switch to 1420	Hold/ Trading Buy
JPFA	16/11/2026	1470 – 1520	1635, 1795 and 1985	1400	Hold/ Accumulative Buy
KLBF	28/10/2026	650 – 680	745, 800 and 845	645	Buy on Weakness
MBMA	2/11/2026	278 – 284	350, 384 and 416	Switch to 308	Hold
MDKA	16/11/2026	1900 – 1930	2280, 2510 and 2780	1885	Hold/ Trading Buy
MEDC	11/11/2026	1100 – 1120	1270, 1355, 1475 and 1580	1100	Hold/ Buy on Weakness
PGAS	16/11/2026	1400 – 1460	1555, 1640 and 1715	1380	Hold/ Trading Buy
PTBA	9/11/2026	2850 – 2890	3400, 3540 and 3690	2730	Hold
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	26300, 27650 and 29575	21850	Hold

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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