BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5250.895 (2.66%)

Value: RG 11.197 T (NG 798.4 B)
Daily Range (est): 5205 – 5335

Daily Signal "Forecast" :



Commentary: *JCI chart surged 2.66% at level 5250.895 during the end of trading session on 12 November 2026. The JCI has the potential to test the 5356 resistance level after it closes above the SMA-20 line on Thursday. Currently, a key support level sits at 4980. As long as the index remains above this mark–even in the event of a correction–it may continue its positive trend. JCI support levels are at 4980, 4876, and 4805, while resistance levels are at 5356, 5520, and 5684. The MACD indicator suggests the presence of bullish momentum.*

Komentar: *IHSG menguat 2.66% di level 5250.895 pada akhir perdagangan 12 November 2026. IHSG berpotensi menguji level resisten 5356 setelah penutupan di atas garis SMA-20 pada hari Kamis. Saat ini, level support penting berada di level 4980, di mana sekalipun terjadi koreksi selama masih di atas angka tersebut, IHSG dapat melanjutkan tren positif. Level support IHSG berada di 4980, 4876 dan 4805, sementara level resisten berada di 5356, 5520 dan 5684. Indikator MACD menunjukkan adanya momentum bullish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Sumber Alfaria Trijaya Tbk. (AMRT) 1000

ROE: 15.87%; PER: 12.96x; EPS: 77.15; PBV: 2.06x; Beta: -0.02

Recommendation: TRADING BUY



Commentary: *AMRT price rose at level 1000 during the end of trading session on 12 November 2026. AMRT has the potential to continue its short-term uptrend after successfully breaking above 950. This outlook holds, provided that the price remains above 865. The MACD indicator suggests the presence of bullish momentum.* ***TRADING BUY in the 880 – 910 price range, with the nearest target price at 1025.***

Komentar: *AMRT ditutup menguat di level 1000 pada 12 November 2026. AMRT berpotensi melanjutkan tren naik jangka pendek setelah berhasil menembus di atas 950. Proyeksi ini berlaku asalkan harga tetap berada di atas 865. Indikator MACD menunjukkan adanya momentum bullish.* ***TRADING BUY pada rentang harga 880 – 910 dengan target harga terdekat di 1025.***

Support: *865*
Resistance: *1025, 1095, 1220*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Bank Central Asia Tbk. (BBCA) 5475

ROE: 20.44%; PER: 11.08x; EPS: 493.99; PBV: 2.27x; Beta: 0.07

Recommendation: TRADING BUY



Commentary: *BBCA price rose at level 5475 during the end of trading session on 12 November 2026. BBCA exhibits an uptrend structure that is expected to continue toward 5900, unless the price falls below the 4920 level. The MACD indicator suggests the presence of bullish momentum.* ***TRADING BUY in the 4950 – 5150 price range, with the nearest target price at 5575.***

Komentar: *BBCA ditutup menguat di level 5475 pada 12 November 2026. BBCA memperlihatkan struktur tren naik yang diperkirakan dapat berlanjut hingga 5900, kecuali jika harga turun ke bawah level 4920. Indikator MACD menunjukkan adanya momentum bullish.* ***TRADING BUY pada rentang harga 4950 – 5150 dengan target harga terdekat di 5575.***

Support: *4920*
Resistance: *5575, 5900, 6250, 6550*

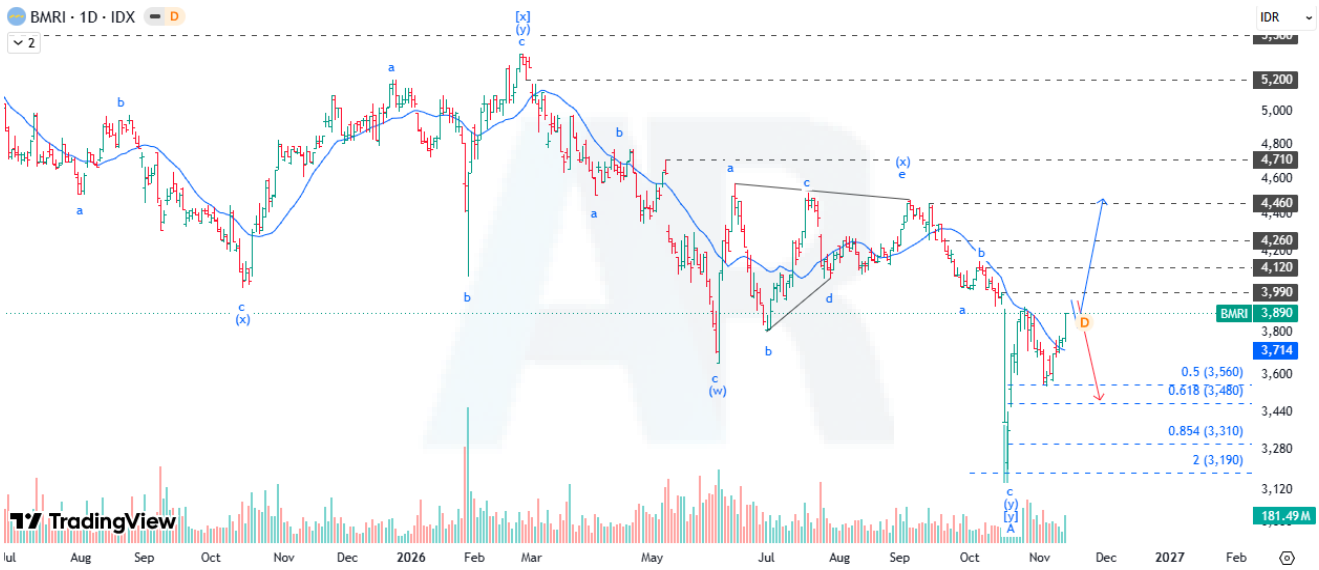
Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Bank Mandiri (Persero) Tbk. (BMRI) 3890

ROE: 19.32%; PER: 5.92x; EPS: 657.06; PBV: 1.14x; Beta: -0.03

Recommendation: HOLD



Commentary: *BMRI price rose at level 3890 during the end of trading session on 12 November 2026. BMRI is expected to continue its retest toward level 3480 as crucial support if resistance at level 3990 holds. The MACD indicator suggests the presence of bullish momentum.* ***HOLD, with the nearest target price at 3990.***

Komentar: *BMRI ditutup menguat di level 3890 pada 12 November 2026. BMRI diperkirakan dapat melanjutkan fase retest menuju level 3480 sebagai support krusial jika resisten di level 3990 tetap bertahan. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD dengan target harga terdekat di 3990.***

Support: *3480*
Resistance: *3990, 4120, 4260, 4460*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Barito Pacific Tbk. (BRPT) 750

ROE: 4.42%; PER: 13.23x; EPS: 56.67; PBV: 0.58x; Beta: 0.88

Recommendation: SPECULATIVE BUY



Commentary: *BRPT price fell at level 750 during the end of trading session on 12 November 2026. BRPT has the potential to continue its downtrend, with an immediate target of testing support at the 675 level. A rebound could occur if this level holds. The MACD indicator suggests the presence of bearish momentum.* ***HOLD or SPECULATIVE BUY in the 680 – 720 price range, with the nearest target price at 875.***

Komentar: *BRPT ditutup melemah di level 750 pada 12 November 2026. BRPT berpotensi melanjutkan tren turun dengan target terdekat, yaitu menguji support di level 675. Rebound bisa terjadi apabila level tersebut tetap bertahan. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD atau SPECULATIVE BUY pada rentang harga 680 – 720 dengan target harga terdekat di 875.***

Support: *675*
Resistance: *875, 1015, 1230, 1470*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Medco Energi Internasional Tbk. (MEDC) 1210

ROE: 19.92%; PER: 3.21x; EPS: 376.65; PBV: 0.64x; Beta: -0.02

Recommendation: BUY ON WEAKNESS



Commentary: *MEDC price rose at level 1210 during the end of trading session on 12 November 2026. MEDC is expected to soon end its medium-term correction phase, provided the price doesn't fall below the 1100 level. The MACD indicator suggests the presence of bearish momentum.* ***HOLD or BUY ON WEAKNESS at a price range of 1100 – 1120, with the nearest target price at 1270.***

Komentar: *MEDC ditutup menguat di level 1210 pada 12 November 2026. MEDC diperkirakan dapat segera mengakhiri fase koreksi jangka menengah jika harga tidak turun ke bawah level 1100. Indikator MACD menandakan adanya momentum bearish.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 1100 – 1120 dengan target harga terdekat di 1270.***

Support: *1100*
Resistance: *1270, 1355, 1475, 1580*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	9/11/2026	9900 – 10000	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	11/11/2026	1130 – 1200	1370, 1450, 1540 and 1670	1120	Hold/ Buy on Weakness
ADRO	5/11/2026	2180 – 2250	2480, 2600 and 2740	2080	Hold
AMRT	13/11/2026	880 – 910	1025, 1095 and 1220	865	Trading Buy
ANTM	6/11/2026	2440 – 2540	2890, 3140 and 3370	2400	Buy on Weakness
ASII	30/10/2026	4650 – 4680	5650 and 5900	4850	Hold
BBCA	13/11/2026	4950 – 5150	5575, 5900, 6250 and 6550	4920	Trading Buy
BBNI	4/11/2026	3100 – 3140	3520, 3670, 3820 and 4000	3080	Hold/ Take Profit
BBRI	13/11/2026	2900 – 2950	2930, 3180 and 3410	Switch to 2820	Hold/ Trading Buy
BMRI	5/11/2026	3490 – 3540	3990, 4120, 4260 and 4460	3480	Hold
BRPT	13/11/2026	680 – 720	875, 1015, 1230 and 1470	675	Hold/ Speculative Buy
BUMI	5/11/2026	108 – 111	155, 187 and 214	107	Hold
CPIN	9/11/2026	2200 – 2250	2630, 2810 and 2990	2180	Trading Buy
DEWA	13/11/2026	224 – 234	278, 292 and 322	Switch to 220	Hold/ Buy on Weakness
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	13/11/2026	5950 – 6150	6750, 7125 and 7675	Switch to 5925	Hold/ Buy on Weakness
INCO	11/11/2026	3280 – 3430	3920, 4190 and 4560	3270	Buy on Weakness
INDF	12/11/2026	6550 – 6700	7300, 7500 and 7700	6475	Trading Buy
INKP	13/11/2026	6150 – 6350	6950, 7300, and 7850	6025	Trading Buy
ISAT	9/11/2026	1300 – 1340	1540, 1695 and 1840	1300	Hold/ Trading Buy
JPFA	12/11/2026	1400 – 1430	1635, 1795 and 1985	1400	Hold/ Speculative Buy
KLBF	28/10/2026	650 – 680	745, 800 and 845	645	Buy on Weakness
MBMA	2/11/2026	278 – 284	350, 384 and 416	276	Hold
MDKA	13/11/2026	1900 – 1945	2280, 2510 and 2780	1885	Hold/ Trading Buy
MEDC	11/11/2026	1100 – 1120	1270, 1355, 1475 and 1580	1100	Hold/ Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1555 and 1715	1380	Hold/ Take Profit
PTBA	9/11/2026	2850 – 2890	3080, 3220 and 3400	2730	Hold
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	24900, 26300, 27650 and 29575	21850	Hold

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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