BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5115.035 (0.21%)

Value: RG 7.918 T (NG 1.115 T)
Daily Range (est): 5070 – 5185

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 0.21% at level 5115.035 during the end of trading session on 11 November 2026. The JCI is showing signs of slowing down as it approaches the 5191 resistance level and the SMA-20 line on the daily chart. A retest phase is expected to emerge if the JCI's daily close remains below 5191. JCI support levels are at 4876, 4737, 4652, and 4563, while resistance levels are at 5191, 5418, and 5562. The MACD indicator suggests the presence of bullish momentum.*

Komentar: *IHSG melemah 0.21% di level 5115.035 pada akhir perdagangan 11 November 2026. IHSG bergerak cenderung melambat seiring posisinya yang mendekati resisten 5191 serta garis SMA-20 pada chart harian. Fase retest diperkirakan segera terbentuk apabila penutupan harian IHSG masih di bawah 5191. Level support IHSG berada di 4876, 4737, 4652 dan 4563, sementara level resisten berada di 5191, 5418 dan 5562. Indikator MACD menunjukkan adanya momentum bullish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Alamtri Resources Indonesia Tbk. (ADRO) 2310

ROE: 11.63%; PER: 5.54x; EPS: 416.94; PBV: 0.64x; Beta: -0.23

Recommendation: ACCUMULATIVE BUY



Commentary: *ADRO price fell at level 2310 during the end of trading session on 11 November 2026. ADRO appears likely to continue the retest phase of wave (b), as indicated by the daily chart, where the price remains below the SMA-20 line. The immediate correction target is at the 2260 level, while an extended correction could reach as far as 2160. The MACD represents a neutral condition.* ***HOLD or ACCUMULATIVE BUY in the 2180 – 2250 price range, with the nearest target price at 2480.***

Komentar: *ADRO ditutup melemah di level 2310 pada 11 November 2026. ADRO cenderung akan melanjutkan fase retest dari wave (b) sebagaimana terlihat pada chart harian yang masih bergerak di bawah garis SMA-20. Target koreksi terdekat di level 2260, sedangkan ekstensi koreksi bisa terjadi hingga level 2160. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 2180 – 2250 dengan target harga terdekat di 2480.***

Support: *2080*
Resistance: *2480, 2600, 2740*

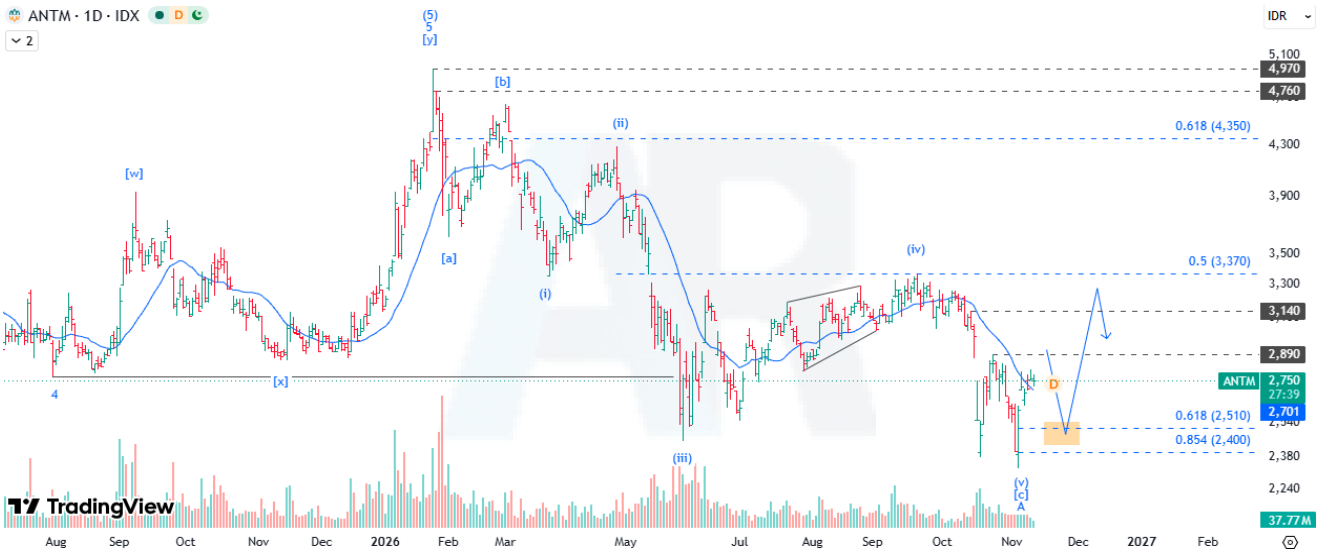
Indicator	Status
MACD (12,26,9)	Neutral

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PT Aneka Tambang Tbk. (ANTM) 2750

ROE: 27.14%; PER: 5.61x; EPS: 490.37; PBV: 1.52x; Beta: 0.77

Recommendation: BUY ON WEAKNESS



Commentary: *ANTM price fell at level 2750 during the end of trading session on 11 November 2026. ANTM needs to break above the 2890 fractal level, which would signal a potential trend shift. A subsequent retest following this breakout would be an ideal opportunity for an initial entry. The MACD indicator suggests the presence of bullish momentum.* ***BUY ON WEAKNESS in the 2440 – 2540 price range, with the nearest target price at 2890.***

Komentar: *ANTM ditutup melemah di level 2750 pada 11 November 2026. ANTM perlu menembus di atas fraktal 2890 sebagai tanda adanya perubahan tren. Adanya retest setelah penembusan ini dinantikan sebagai kesempatan melakukan entri tahap awal. Indikator MACD menunjukkan adanya momentum bullish.* ***BUY ON WEAKNESS pada rentang harga 2440 – 2540 dengan target harga terdekat di 2890.***

Support: *2400*
Resistance: *2890, 3140, 3370*

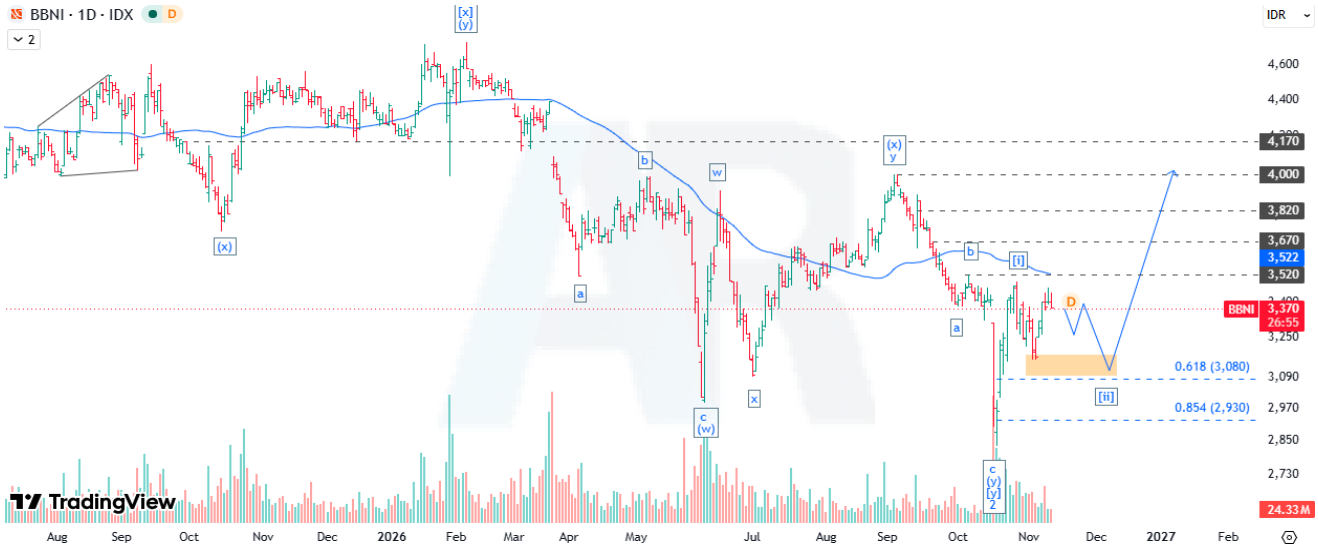
Indicator	Status
MACD (12,26,9)	Bullish

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PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 3370

ROE: 12.05%; PER: 5.79x; EPS: 581.95; PBV: 0.70x; Beta: 0.18

Recommendation: HOLD



Commentary: *BBNI price fell at level 3370 during the end of trading session on 11 November 2026. BBNI failed to break above the 3520 fractal level, meaning no signs of a trend reversal are yet visible on the chart. Consequently, a retest of the 3100-3180 area could occur again. The MACD indicator suggests the presence of bullish momentum.* ***HOLD, with the nearest target price at 3520.***

Komentar: *BBNI ditutup melemah di level 3370 pada 11 November 2026. BBNI gagal menembus di atas fraktal 3520, sehingga tanda perubahan tren belum terlihat pada chart. Oleh karena itu, retest ke area 3100-3180 bisa terjadi lagi. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD dengan target harga terdekat di 3520.***

Support: *3080*
Resistance: *3520, 3670, 3820, 4000*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Indofood CBP Sukses Makmur Tbk. (ICBP) 6475

ROE: 10.36%; PER: 9.18x; EPS: 704.96; PBV: 0.95x; Beta: -0.01

Recommendation: BUY ON WEAKNESS



Commentary: *ICBP price rose at level 6475 during the end of trading session on 11 November 2026. ICBP is expected to begin a retest phase if the daily closing price remains below the Fibonacci resistance level of 6750. The upside target for the subsequent rally is the fractal level of 7125. The MACD indicator suggests the presence of bullish momentum.* ***BUY ON WEAKNESS in the 5650 – 5850 price range, with the nearest target price at 6750.***

Komentar: *ICBP ditutup menguat di level 6475 pada 11 November 2026. ICBP diperkirakan dapat memulai fase retest apabila harga penutupan harian masih di bawah resisten Fibonacci 6750. Target kenaikan pada reli berikutnya yaitu level fraktal 7125. Indikator MACD menunjukkan adanya momentum bullish.* ***BUY ON WEAKNESS pada rentang harga 5650 – 5850 dengan target harga terdekat di 6750.***

Support: *5575*
Resistance: *6750, 7125, 7675*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Indofood Sukses Makmur Tbk. (INDF) 6900

ROE: 8.00%; PER: 5.78x; EPS: 1194.44; PBV: 0.46x; Beta: 0.05

Recommendation: TRADING BUY



Commentary: *INDF price rose at level 6900 during the end of trading session on 11 November 2026. INDF is expected to reach its next upside target at the 7025 level, provided there is no correction below the 6475 level. The MACD indicator suggests the presence of bullish momentum.* ***TRADING BUY in the 6550 – 6700 price range, with the nearest target price at 7300.***

Komentar: *INDF ditutup menguat di level 6900 pada 11 November 2026. INDF diperkirakan dapat mencapai target kenaikan berikutnya di level 7025 segera selama tidak terjadi koreksi di bawah level 6475. Indikator MACD menunjukkan adanya momentum bullish.* ***TRADING BUY pada rentang harga 6550 – 6700 dengan target harga terdekat di 7300.***

Support: *6475*
Resistance: *7300, 7500, 7700*

Indicator	Status
MACD (12,26,9)	Bullish

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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	9/11/2026	9900 – 10000	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	11/11/2026	1130 – 1200	1370, 1450, 1540 and 1670	1120	Hold/ Buy on Weakness
ADRO	5/11/2026	2180 – 2250	2480, 2600 and 2740	2080	Hold/ Accumulative Buy
AMRT	9/11/2026	870 – 900	1025 and 1095	865	Trading Buy
ANTM	6/11/2026	2440 – 2540	2890, 3140 and 3370	2400	Buy on Weakness
ASII	30/10/2026	4650 – 4680	5650 and 5900	4850	Hold
BBCA	11/11/2026	4900 – 5100	5400, 5900 and 6550	4900	Trading Buy
BBNI	4/11/2026	3100 – 3140	3520, 3670, 3820 and 4000	3080	Hold
BBRI	5/11/2026	2610 – 2640	2930, 3180 and 3410	2480	Hold/ Accumulative Buy
BMRI	5/11/2026	3490 – 3540	4130, 4460 and 4710	3480	Hold/ Trading Buy
BRPT	6/11/2026	680 – 730	1015, 1230 and 1470	675	Speculative Buy
BUMI	5/11/2026	108 – 111	155, 187 and 214	107	Hold/ Speculative Buy
CPIN	9/11/2026	2200 – 2250	2630, 2810 and 2990	2180	Trading Buy
DEWA	5/11/2026	194 – 202	260, 292 and 322	190	Hold/ Speculative Buy
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	12/11/2026	5650 – 5850	6750, 7125 and 7675	5575	Hold/ Buy on Weakness
INCO	11/11/2026	3280 – 3430	3920, 4190 and 4560	3270	Buy on Weakness
INDF	12/11/2026	6550 – 6700	7300, 7500 and 7700	6475	Trading Buy
INKP	5/11/2026	5500 – 5700	6600, 7200, 7850 and 8475	5475	Speculative Buy
ISAT	9/11/2026	1300 – 1340	1540, 1695 and 1840	1300	Hold/ Trading Buy
JPFA	12/11/2026	1400 – 1430	1635, 1795 and 1985	1400	Hold/ Speculative Buy
KLBF	28/10/2026	650 – 680	745, 800 and 845	645	Buy on Weakness
MBMA	2/11/2026	278 – 284	350, 384 and 416	276	Hold
MDKA	12/11/2026	1900 – 1975	2280, 2510 and 2780	1885	Hold/ Trading Buy
MEDC	11/11/2026	1100 – 1120	1270, 1355, 1475 and 1580	1100	Hold/ Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1555 and 1715	1380	Hold/ Take Profit
PTBA	9/11/2026	2850 – 2890	3080, 3220 and 3400	2730	Hold/ Accumulative Buy
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	24900, 26300 and 27650	21850	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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