BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5073.770 (0.46%)

Value: RG 8.153 T (NG 1.136 T)
Daily Range (est): 4980 – 5120

Daily Signal "Forecast" :



Commentary: *JCI chart surged 0.46% at level 5073.770 during the end of trading session on 9 November 2026. The JCI displays a negative divergence on the 15-minute chart after Monday's trading session closed. As the index nears the 5121 resistance level, it appears likely to move into the red zone, with a moderate downside target set at 4965. JCI support levels are at 4876, 4737, 4652, and 4563, while resistance levels are at 5121, 5191, and 5418. The MACD indicator displays a golden cross signal.*

Komentar: *IHSG menguat 0.46% di level 5073.770 pada akhir perdagangan 9 November 2026. IHSG menunjukkan divergensi negatif pada chart 15 menit setelah berakhirnya perdagangan hari Senin. Dengan posisi saat ini yang mendekati resisten 5121, ada kemungkinan IHSG bergerak cenderung di zona merah dengan target moderat pelemahan menuju 4965. Level support IHSG berada di 4876, 4737, 4652 dan 4563, sementara level resisten berada di 5121, 5191 dan 5418. Indikator MACD menunjukkan sinyal golden cross.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Charoen Pokphand Indonesia Tbk. (CPIN) 2310

ROE: 18.34%; PER: 5.48x; EPS: 421.37; PBV: 1.01x; Beta: 0.12

Recommendation: TRADING BUY



Commentary: *CPIN price fell at level 2310 during the end of trading session on 9 November 2026. CPIN remains in a downtrend, which is projected to potentially reach the 2180 level – corresponding to the 161.8% Fibonacci projection of wave i. The MACD indicator suggests the presence of bearish momentum.* ***TRADING BUY at a price range of 2200 – 2250, with the nearest target price at 2630.***

Komentar: *CPIN ditutup melemah di level 2310 pada 28 9 November 2026. CPIN masih berada dalam tren turun yang diperkirakan dapat mencapai level 2180 atau sejauh 161.8% proyeksi Fibonacci dari wave i. Indikator MACD menunjukkan adanya momentum bearish.* ***TRADING BUY pada rentang harga 2200 – 2250 dengan target harga terdekat di 2630.***

Support: *2180*
Resistance: *2630, 2810, 2990*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Darma Henwa Tbk. (DEWA) 226

ROE: 8.15%; PER: 13.44x; EPS: 16.81; PBV: 1.09x; Beta: 0.17

Recommendation: SPECULATIVE BUY



Commentary: *DEWA price rose at level 226 during the end of trading session on 9 November 2026. DEWA continues its downward trend, which has persisted for nearly a year since early January. A rebound could potentially occur if the 190 level–acting as Fibonacci support–holds firm. The MACD indicator displays a golden cross signal.* ***HOLD or SPECULATIVE BUY at a price range of 194 – 202, with the nearest target price at 260.***

Komentar: *DEWA ditutup menguat di level 226 pada 9 November 2026. DEWA masih melanjutkan tren turun yang sudah berlangsung hampir setahun sejak awal Januari lalu. Rebound diperkirakan bisa terjadi jika level 190 sebagai support Fibonacci tetap bertahan. Indikator MACD menunjukkan sinyal golden cross.* ***HOLD atau SPECULATIVE BUY pada rentang harga 194 – 202 dengan target harga terdekat di 260.***

Support: *190*
Resistance: *260, 292, 322*

Indicator	Status
MACD (12,26,9)	Golden Cross

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PT Telekomunikasi Indonesia Tbk. (TLKM) 2050

ROE: 13.37%; PER: 10.54x; EPS: 194.44; PBV: 1.41x; Beta: 0.15

Recommendation: HOLD



Commentary: *TLKM price rose at level 2050 during the end of trading session on 9 November 2026. TLKM managed to rebound after testing the Fibonacci support level at 1840. Nevertheless, the risk of a downtrend below 1770 remains if the 1840 support level fails to hold. The MACD indicator displays a golden cross signal.* ***HOLD, with the nearest target price at 2340.***

Komentar: *TLKM ditutup menguat di level 2050 pada 9 November 2026. TLKM berhasil rebound setelah menguji support Fibonacci di level 1840. Meskipun demikian, risiko tren turun ke bawah 1770 masih membayangi jika support 1840 gagal bertahan. Indikator MACD menunjukkan sinyal golden cross.* ***HOLD dengan target harga terdekat di 2340.***

Support: *1840*
Resistance: *2340, 2550, 2790*

Indicator	Status
MACD (12,26,9)	Golden Cross

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	9/11/2026	9900 – 10000	11500, 12375 and 13500	9875	Hold/ Trading Buy
ADMR	2/11/2026	1120 – 1160	1370, 1450, 1540 and 1670	1115	Hold
ADRO	5/11/2026	2180 – 2250	2480, 2600 and 2740	2080	Hold/ Accumulative Buy
AMRT	9/11/2026	870 – 900	1025 and 1095	865	Trading Buy
ANTM	6/11/2026	2440 – 2540	2890, 3140 and 3370	2400	Buy on Weakness
ASII	30/10/2026	4650 – 4680	5300 and 5650	Switch to 4850	Hold
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	4/11/2026	3100 – 3140	3520, 3670, 3820 and 4000	3080	Hold/ Trading Buy
BBRI	5/11/2026	2610 – 2640	2930, 3180 and 3410	2480	Hold/ Accumulative Buy
BMRI	5/11/2026	3490 – 3540	4130, 4460 and 4710	3480	Hold/ Trading Buy
BRPT	6/11/2026	680 – 730	1015, 1230 and 1470	675	Speculative Buy
BUMI	5/11/2026	108 – 111	155, 187 and 214	107	Hold/ Speculative Buy
CPIN	9/11/2026	2200 – 2250	2630, 2810 and 2990	2180	Trading Buy
DEWA	5/11/2026	194 – 202	260, 292 and 322	190	Hold/ Speculative Buy
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	6/11/2026	5600 – 5800	6475, 7125 and 7675	5575	Hold/ Buy on Weakness
INCO	6/11/2026	3060 – 3200	3540, 3920 and 4190	3010	Trading Buy
INDF	6/11/2026	6500 – 6600	7025, 7300 and 7700	6450	Trading Buy
INKP	5/11/2026	5500 – 5700	6600, 7200, 7850 and 8475	5475	Speculative Buy
ISAT	9/11/2026	1300 – 1340	1540, 1695 and 1840	1300	Hold/ Trading Buy
JPFA	9/11/2026	1400 – 1450	1635, 1795 and 1985	1400	Speculative Buy
KLBF	28/10/2026	650 – 680	745, 800 and 845	645	Buy on Weakness
MBMA	2/11/2026	278 – 284	350, 384 and 416	276	Hold
MDKA	6/11/2026	1900 – 1980	2280, 2510 and 2780	1885	Trading Buy
MEDC	9/11/2026	1100 – 1140	1355, 1550 and 1695	1100	Hold/ Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1555 and 1715	1185	Hold
PTBA	9/11/2026	2850 – 2890	3080, 3220 and 3400	2730	Hold/ Accumulative Buy
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold
UNTR	5/11/2026	22200 – 22650	24900, 26300 and 27650	21850	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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