BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

Friday, 30 October 2026

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JAKARTA COMPOSITE INDEX (JCI): 5098.057 (3.49%)

Value: RG 10.241 T (NG 1.051 T)
Daily Range (est): 5030 – 5175

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 3.49% at level 5098.057 during the end of trading session on 29 October 2026. The JCI continues its retest phase, breaking through the nearest Fibonacci support level at 5116. Even if this correction extends below 5116–provided it doesn't become more aggressive by dropping below 4972–a rebound is expected, facilitating the continuation of wave iv to the upside. Support levels for JCI are at 4972, 4895, and 4767, while resistance levels are at 5418, 5561, 5716, and 5936. The MACD indicator suggests the presence of bearish momentum.*

Komentar: *IHSG melemah 3.49% di level 5098.057 pada akhir perdagangan 29 Oktober 2026. IHSG kembali melanjutkan fase retest hingga menembus support Fibonacci terdekat di 5116. Sekalipun koreksi ini berlanjut di bawah 5116, selama tidak bertambah agresif ke bawah 4972, maka rebound akan terjadi untuk kelanjutan wave iv ke atas. Level support IHSG berada di 4972, 4895 dan 4767, sementara level resisten berada di 5418, 5561, 5716 dan 5936. Indikator MACD menunjukkan adanya momentum bearish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Alamtri Resources Indonesia Tbk. (ADRO) 2370

ROE: 11.29%; PER: 6.42x; EPS: 369.38; PBV: 0.72x; Beta: -0.23

Recommendation: ACCUMULATIVE BUY



Commentary: *ADRO price fell at level 2370 during the end of trading session on 29 October 2026. ADRO is approaching the SMA-60 line and is expected to soon complete wave (a), subsequently initiating wave (b) as a retest phase. Ideally, a "higher low" should unfold above the 2160 level, signaling the formation of an uptrend. The MACD indicator represents a neutral condition.* ***HOLD or ACCUMULATIVE BUY at a price range of 2250 – 2300, with the nearest target price at 2630.***

Komentar: *ADRO ditutup melemah di level 2370 pada 29 Oktober 2026. ADRO mendekati garis SMA-60 dan diperkirakan segera menyelesaikan wave (a) untuk kemudian memulai wave (b) sebagai fase retest. Diharapkan nantinya terlihat adanya 'higher low' di atas 2160 sebagai tanda terbentuknya tren naik. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 2250 – 2300 dengan target harga terdekat di 2630.***

Support: *2080*
Resistance: *2630, 2740*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Aneka Tambang Tbk. (ANTM) 2670

ROE: 27.14%; PER: 5.44x; EPS: 490.37; PBV: 1.48x; Beta: 0.77

Recommendation: BUY ON WEAKNESS



Commentary: *ANTM price fell at level 2670 during the end of trading session on 29 October 2026. ANTM could potentially continue its uptrend if a "higher low" emerges–meaning the price doesn't fall below the Fibonacci support level of 2450. The MACD indicator suggests the presence of bearish momentum.* ***HOLD or BUY ON WEAKNESS at a price range of 2470 – 2570, with the nearest target price at 2920.***

Komentar: *ANTM ditutup melemah di level 2670 pada 29 Oktober 2026. ANTM berpotensi untuk melanjutkan tren naik jika terlihat adanya 'higher low', yang artinya harga tidak turun ke bawah support Fibonacci di level 2450. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 2470 – 2570 dengan target harga terdekat di 2920.***

Support: *2450*
Resistance: *2920, 3140, 3370*

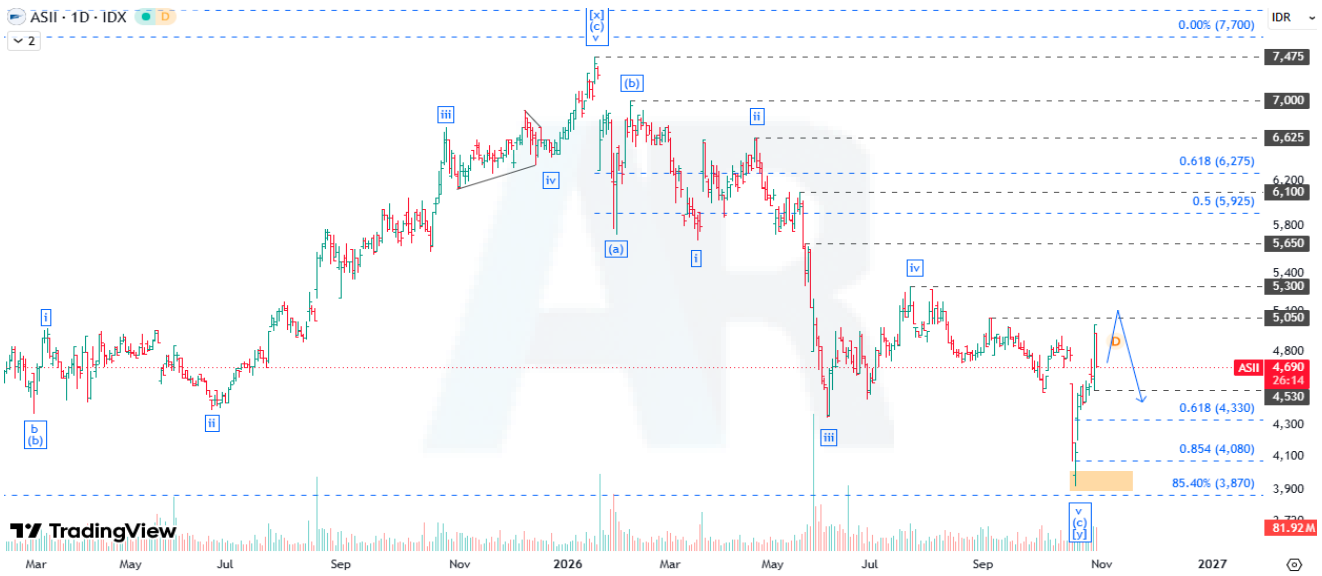
Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Astra International Tbk. (ASII) 4690

ROE: 9.50%; PER: 6.59x; EPS: 711.47; PBV: 0.63x; Beta: -0.08

Recommendation: TRADING BUY



Commentary: *ASII price fell at level 4690 during the end of trading session on 29 October 2026. ASII may continue its uptrend toward 5300, unless the price falls below the 4530 level. The MACD indicator suggests the presence of bullish momentum.* ***HOLD or TRADING BUY at a price range of 4650 – 4680, with the nearest target price at 5050.***

Komentar: *ASII ditutup melemah di level 4690 pada 29 Oktober 2026. ASII masih dapat melanjutkan tren naiknya hingga 5300, kecuali harga turun ke bawah level 4530. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD atau TRADING BUY pada rentang harga 4650 – 4680 dengan target harga terdekat di 5050.***

Support: *4530*
Resistance: *5050, 5300, 5650*

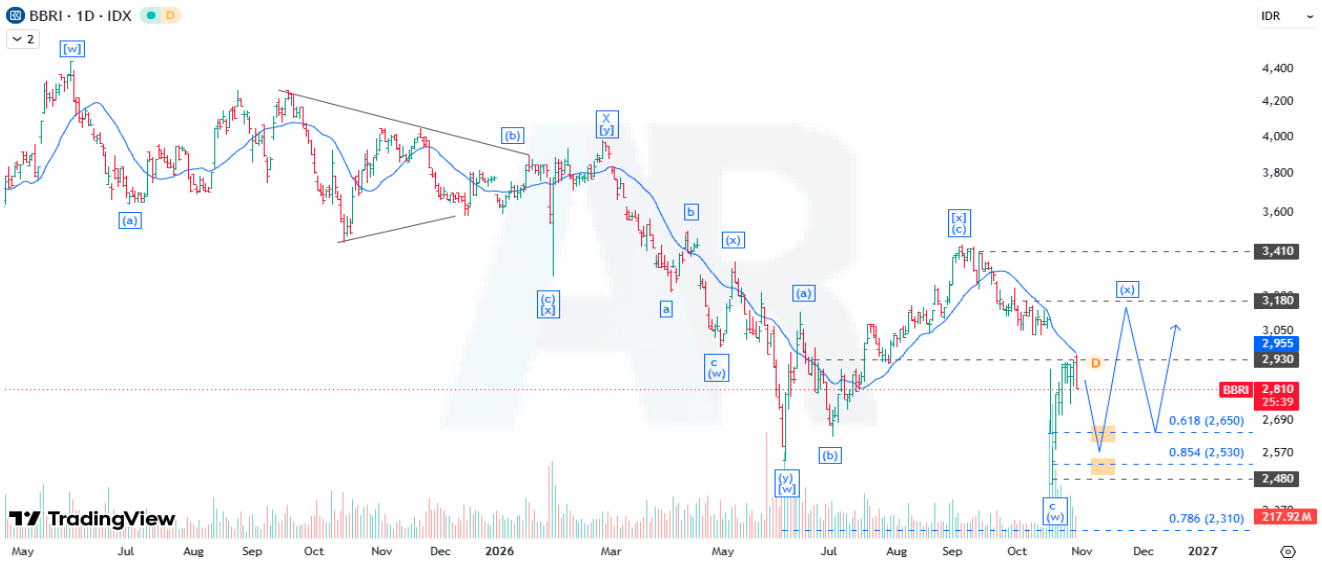
Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 2810

ROE: 17.94%; PER: 6.83x; EPS: 411.42; PBV: 1.23x; Beta: 0.18

Recommendation: ACCUMULATIVE BUY



Commentary: *BBRI price fell at level 2810 during the end of trading session on 29 October 2026. BBRI is expected to enter a retest phase if the daily chart continues to trade below the SMA-20 line. Based on Fibonacci retracement analysis, the ideal correction target is at the 2640 level. The MACD indicator represents a neutral condition.* ***ACCUMULATIVE BUY at a price range of 2610 – 2670, with the nearest target price at 2930.***

Komentar: *BBRI ditutup melemah di level 2810 pada 29 Oktober 2026. BBRI diperkirakan dapat memulai fase retest jika chart harian masih bergerak di bawah garis SMA-20. Target koreksi ideal berdasarkan analisis Fibonacci retracement adalah di level 2640. Indikator MACD menunjukkan kondisi netral.* ***ACCUMULATIVE BUY pada rentang harga 2610 – 2670 dengan target harga terdekat di 2930.***

Support: *2480*
Resistance: *2930, 3180, 3410*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Pertamina Geothermal Energy Tbk. (PGEO) 960

ROE: 7.84%; PER: 13.68x; EPS: 70.18; PBV: 1.07x; Beta: -0.75

Recommendation: BUY ON WEAKNESS



Commentary: *PGEO price fell at level 960 during the end of trading session on 29 October 2026. PGEO has entered a retest phase after breaking through the 1015 fractal level, signaling a trend reversal. Based on Fibonacci retracement analysis, the ideal correction target is at the 900 level. The MACD indicator represents a neutral condition.* ***BUY ON WEAKNESS at a price range of 900 – 940, with the nearest target price at 1010.***

Komentar: *PGEO ditutup melemah di level 960 pada 29 Oktober 2026. PGEO tengah memulai fase retest setelah menembus fraktal 1015 sebagai tanda terjadinya perubahan tren. Target koreksi ideal berdasarkan analisis Fibonacci retracement yakni di level 900. Indikator MACD menunjukkan kondisi netral.* ***BUY ON WEAKNESS pada rentang harga 900 – 940 dengan target harga terdekat di 1010.***

Support: *890*

Resistance: *1010, 1070, 1140, 1215*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*

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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	26/10/2026	9950 – 10450	12375, 13500 and 14800	9825	Buy on Weakness
ADMR	23/10/2026	1120 – 1170	1370, 1450, 1540 and 1670	1030	Hold/ Accumulative Buy
ADRO	28/10/2026	2250 – 2300	2630 and 2740	2080	Hold/ Accumulative Buy
AMRT	21/10/2026	870 – 900	1180, 1320 and 1480	870	Hold/ Buy on Weakness
ANTM	23/10/2026	2470 – 2570	2920, 3140 and 3370	2450	Hold/ Buy on Weakness
ASII	30/10/2026	4650 – 4680	5050, 5300 and 5650	Switch to 4530	Hold/ Trading Buy
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	29/10/2026	3100 – 3180	3520, 3820 and 4180	3080	Buy on Weakness
BBRI	29/10/2026	2610 – 2670	2930, 3180 and 3410	2480	Accumulative Buy
BMRI	27/10/2026	3490 – 3570	4130, 4460 and 4710	3480	Hold/ Buy on Weakness
BRPT	29/10/2026	1150 – 1200	1470, 1650, 1785 and 1910	1150	Hold/ Sell on Strength
BUMI	21/10/2026	108 – 114	155, 187 and 214	107	Speculative Buy
CPIN	29/10/2026	2450 – 2550	2790 and 2900	2450	Trading Buy
DEWA	21/10/2026	200 – 208	292, 318 and 344	196	Speculative Buy
EMTK	19/10/2026	296 – 304	360, 386 and 412	294	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	29/10/2026	5300 – 5450	5675, 6100 and 6475	5275	Buy on Weakness
INCO	30/10/2026	3410 – 3450	3920, 4190 and 4560	3360	Hold
INDF	23/10/2026	5850 – 6050	6350 and 6700	5825	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7200, 7850 and 8475	6050	Buy on Weakness
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	720, 760 and 800	645	Trading Buy
MBMA	30/10/2026	278 – 294	350, 390 and 428	276	Speculative Buy
MDKA	30/10/2026	1670 – 1720	2080, 2280 and 2510	1665	Speculative Buy
MEDC	30/10/2026	1280 – 1320	1580, 1695 and 1850	1265	Hold/ Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PGEO	23/10/2026	900 – 940	1010, 1070, 1140 and 1215	890	Buy on Weakness
TLKM	23/10/2026	1850 – 1950	2340, 2550 and 2790	1840	Hold/ Buy on Weakness
UNTR	28/10/2026	21950 – 22950	25400, 27475 and 29450	21775	Buy on Weakness
UNVR	19/10/2026	1260 – 1300	1420 and 1495	1255	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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