BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5282.312 (0.31%)

Value: RG 14.559 T (NG 1.324 T)
Daily Range (est): 5225 – 5295

Daily Signal "Forecast" :



Commentary: *JCI chart surged 0.31% at level 5282.312 during the end of trading session on 28 October 2026. The JCI closed above the 50% Fibonacci retracement level on Wednesday, forming a hammer candle–a signal that a short-term rebound is possible. The corrective pattern could potentially extend toward 5116, which serves as an ideal target for a retest, unless the JCI stages a significant rally above 5418. Support levels for JCI are at 5116, 4972, and 4767, while resistance levels are at 5418, 5561, 5716, and 5936. The MACD indicator represents a neutral condition.*

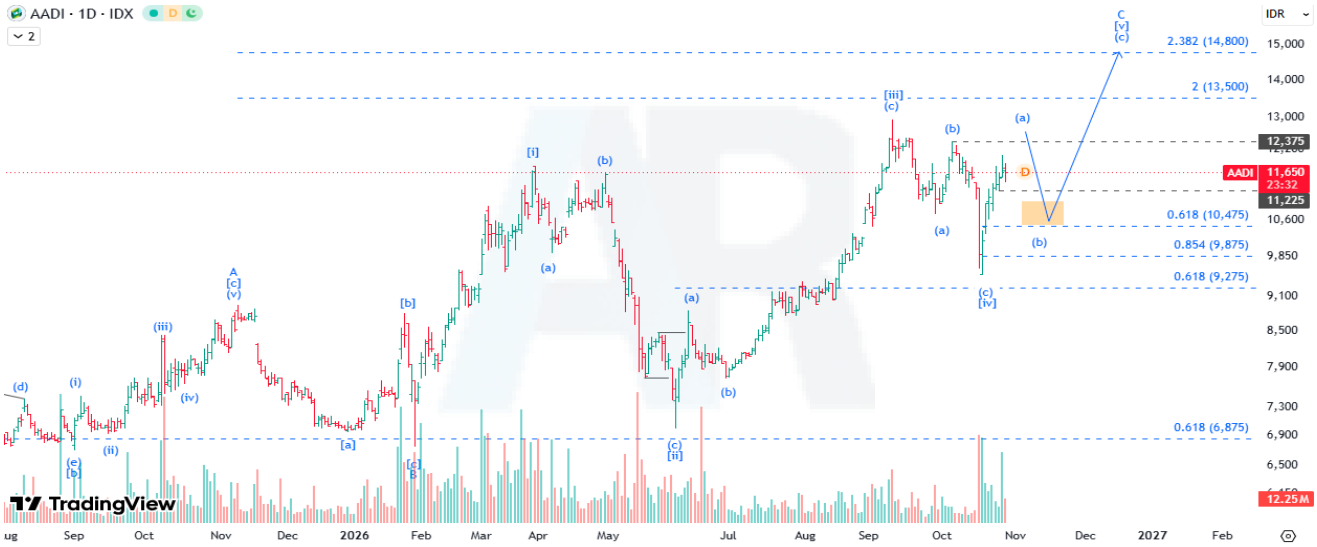
Komentar: *IHSG menguat 0.31% di level 5282.312 pada akhir perdagangan 28 Oktober 2026. IHSG masih ditutup di atas level Fibonacci retracement 50% pada hari Rabu dengan candle hammer, mengindikasikan potensi rebound sejenak. Pola koreksi masih bisa berkembang hingga 5116 yang merupakan target retest ideal, kecuali IHSG menguat signifikan di atas 5418. Level support IHSG berada di 5116, 4972 dan 4767, sementara level resisten berada di 5418, 5561, 5716 dan 5936. Indikator MACD menunjukkan kondisi netral.*

***Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis**
***The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor**

PT Adaro Andalan Indonesia Tbk. (AADI) 11650

ROE: 21.92%; PER: 5.57x; EPS: 2092.21; PBV: 1.22x; Beta: -0.38

Recommendation: BUY ON WEAKNESS



Commentary: *AADI price fell at level 11650 during the end of trading session on 28 October 2026. AADI is expected to break through the 12375 fractal level before concluding the wave (a). Following the breakout, AADI would ideally undergo a retest to confirm a "higher low"–a characteristic of an uptrend. The MACD indicator suggests the presence of bullish momentum.* ***BUY ON WEAKNESS at a price range of 9950 – 10450, with the nearest target price at 12375.***

Komentar: *AADI ditutup melemah di level 11650 pada 28 Oktober 2026. AADI diperkirakan akan menembus fraktal 12375 sebelum mengakhiri wave (a). Setelah terjadi breakout, idealnya AADI akan melakukan retest dahulu untuk konfirmasi higher low sebagai salah satu karakter dari tren naik. Indikator MACD menunjukkan adanya momentum bullish.* ***BUY ON WEAKNESS pada rentang harga 9950 – 10450 dengan target harga terdekat di 12375.***

Support: *9825*
Resistance: *12375, 13500, 14800*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Alamtri Minerals Indonesia Tbk. (ADMR) 1270

ROE: 17.92%; PER: 8.67x; EPS: 146.51; PBV: 1.55x; Beta: 0.17

Recommendation: ACCUMULATIVE BUY



Commentary: *ADMR price rose at level 1270 during the end of trading session on 28 October 2026. ADMR remains in an uptrend following its rebound on October 20. A retest is expected to occur soon, provided the SMA-20–acting as dynamic resistance–holds firm. The MACD indicator represents a neutral condition.* ***HOLD or ACCUMULATIVE BUY at a price range of 1120 – 1170, with the nearest target price at 1370.***

Komentar: *ADMR ditutup menguat di level 1270 pada 28 Oktober 2026. ADMR masih berada dalam tren naik pasca rebound pada 20 Oktober. Retest diperkirakan terjadi segera jika garis SMA-20 sebagai resisten dinamis tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 1120 – 1170 dengan target harga terdekat di 1370.***

Support: *1030*
Resistance: *1370, 1450, 1540, 1670*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 3350

ROE: 12.05%; PER: 5.76x; EPS: 581.95; PBV: 0.69x; Beta: 0.18

Recommendation: BUY ON WEAKNESS



Commentary: *BBNI price rose at level 3350 during the end of trading session on 28 October 2026. BBNI is expected to break through the 3520 fractal level before concluding the wave [i]. Following the breakout, BBNI would ideally undergo a retest to confirm a "higher low"–a characteristic of an uptrend. The MACD indicator suggests the presence of bullish momentum.* ***BUY ON WEAKNESS at a price range of 3100 – 3180, with the nearest target price at 3520.***

Komentar: *BBNI ditutup menguat di level 3350 pada 28 Oktober 2026. BBNI diperkirakan akan menembus fraktal 3520 sebelum mengakhiri wave [i]. Setelah terjadi breakout, idealnya BBNI akan melakukan retest dahulu untuk konfirmasi higher low sebagai karakteristik dari suatu tren naik. Indikator MACD menunjukkan adanya momentum bullish.* ***BUY ON WEAKNESS pada rentang harga 3100 – 3180 dengan target harga terdekat di 3520.***

Support: *3080*
Resistance: *3520, 3670, 3820*

Indicator	Status
MACD (12,26,9)	Bullish

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PT Charoen Pokphand Indonesia Tbk. (CPIN) 2670

ROE: 20.17%; PER: 5.90x; EPS: 452.29; PBV: 1.19x; Beta: 0.12

Recommendation: TRADING BUY



Commentary: *CPIN price fell at level 2670 during the end of trading session on 28 October 2026. CPIN has the potential to begin a downtrend if the daily chart continues to trade below the SMA-20 line. This weakness could also result in a 'lower low' if the price breaks below the 2450 level. The MACD indicator suggests the presence of bearish momentum.* ***TRADING BUY at a price range of 2450 – 2550, with the nearest target price at 2790.***

Komentar: *CPIN ditutup melemah di level 2670 pada 28 Oktober 2026. CPIN berpotensi untuk memulai tren turun jika chart harian masih bergerak di bawah garis SMA-20. Pelemahan bisa sekaligus membentuk 'lower low' jika harga menembus ke bawah level 2450. Indikator MACD menunjukkan adanya momentum bearish.* ***TRADING BUY pada rentang harga 2450 – 2550 dengan target harga terdekat di 2790.***

Support: *2450*
Resistance: *2790, 2900*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Indofood CBP Sukses Makmur Tbk. (ICBP) 5775

ROE: 9.60%; PER: 9.09x; EPS: 634.98; PBV: 0.87x; Beta: -0.01

Recommendation: BUY ON WEAKNESS



Commentary: *ICBP price rose at level 5775 during the end of trading session on 28 October 2026. ICBP appears to have concluded a minor rebound and may resume its downtrend, potentially reaching the 5300–5450 range. The MACD indicator suggests the presence of bearish momentum.* ***BUY ON WEAKNESS at a price range of 5300 – 5450, with the nearest target price at 5675.***

Komentar: *ICBP ditutup menguat di level 5775 pada 28 Oktober 2026. ICBP terlihat telah mengakhiri rebound minor dan berpeluang melanjutkan tren turun yang diperkirakan dapat mencapai area 5300-5450. Indikator MACD menunjukkan adanya momentum bearish.* ***BUY ON WEAKNESS pada rentang harga 5300 – 5450 dengan target harga terdekat di 5675.***

Support: *5275*
Resistance: *5675, 6100, 6475*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	26/10/2026	9950 – 10450	12375, 13500 and 14800	9825	Buy on Weakness
ADMR	23/10/2026	1120 – 1170	1370, 1450, 1540 and 1670	1030	Hold/ Accumulative Buy
ADRO	28/10/2026	2250 – 2300	2630 and 2740	2080	Hold/ Accumulative Buy
AMRT	21/10/2026	870 – 900	1180, 1320 and 1480	870	Hold/ Buy on Weakness
ANTM	23/10/2026	2470 – 2570	2920, 3140 and 3370	2450	Hold/ Buy on Weakness
ASII	28/10/2026	4050 – 4150	4920, 5300 and 5650	4040	Hold
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	29/10/2026	3100 – 3180	3520, 3820 and 4180	3080	Buy on Weakness
BBRI	29/10/2026	2610 – 2670	2930, 3180 and 3410	2480	Accumulative Buy
BMRI	27/10/2026	3490 – 3570	4130, 4460 and 4710	3480	Hold/ Buy on Weakness
BRPT	29/10/2026	1150 – 1200	1470, 1650, 1785 and 1910	1150	Trading Buy
BUMI	21/10/2026	108 – 114	155, 187 and 214	107	Speculative Buy
CPIN	29/10/2026	2450 – 2550	2790 and 2900	2450	Trading Buy
DEWA	21/10/2026	200 – 208	292, 318 and 344	196	Speculative Buy
EMTK	19/10/2026	296 – 304	360, 386 and 412	294	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	29/10/2026	5300 – 5450	5675, 6100 and 6475	5275	Buy on Weakness
INCO	28/10/2026	3410 – 3490	3920, 4190 and 4560	3360	Hold/ Buy on Weakness
INDF	23/10/2026	5850 – 6050	6350 and 6700	5825	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7200, 7850 and 8475	6050	Buy on Weakness
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	720, 760 and 800	645	Trading Buy
MBMA	28/10/2026	280 – 300	350, 390 and 428	280	Speculative Buy
MDKA	27/10/2026	1950 – 2040	2280, 2510 and 2780	1930	Hold
MEDC	27/10/2026	1280 – 1350	1580, 1695 and 1850	1265	Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PGEO	23/10/2026	900 – 940	1070, 1140 and 1215	895	Buy on Weakness
TLKM	23/10/2026	1850 – 1950	2340, 2550 and 2790	1840	Hold/ Buy on Weakness
UNTR	28/10/2026	21950 – 22950	25400, 27475 and 29450	21775	Buy on Weakness
UNVR	19/10/2026	1260 – 1300	1420 and 1495	1255	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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