BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

Wednesday, 28 October 2026

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JAKARTA COMPOSITE INDEX (JCI): 5266.130 (1.99%)

Value: RG 16.358 T (NG 1.587 T)
Daily Range (est): 5165 – 5275

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 1.99% at level 5266.130 during the end of trading session on 27 October 2026. The JCI is undergoing a more aggressive correction, breaking below 5320 and now approaching the next support level at 5185. Consequently, a retest phase is likely underway; a correction toward the 5000-5100 range should still be considered normal, unless the JCI breaks below 4972. Support levels for JCI are at 5185, 4972, and 4767, while resistance levels are at 5561, 5716, and 5936. The MACD indicator represents a neutral condition.*

Komentar: *IHSG melemah 1.99% di level 5266.130 pada akhir perdagangan 27 Oktober 2026. IHSG Tengah mengalami koreksi yang lebih agresif dengan menembus di bawah 5320 dan kini mendekati support berikutnya di level 5185. Dengan demikian, maka fase retest dioperkirakan telah dimulai dan adanya koreksi ke area 5000-5100 mestinya masih merupakan koreksi yang normal, kecuali IHSG tembus ke bawah 4972. Level support IHSG berada di 5185, 4972 dan 4767, sementara level resisten berada di 5561, 5716 dan 5936. Indikator MACD menunjukkan kondisi netral.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Japfa Comfeed Indonesia Tbk. (JPFA) 1785

ROE: 21.93%; PER: 4.23x; EPS: 422.19; PBV: 0.93x; Beta: 0.19

Recommendation: SPECULATIVE BUY



Commentary: *JPFA price unchanged at level 1785 during the end of trading session on 27 October 2026. JPFA is experiencing an uptrend, approaching the SMA-20 line, which acts as a dynamic resistance; a retest is therefore anticipated if this line holds. The MACD indicator represents a neutral condition.* ***HOLD with the nearest target price at 1895.***

Komentar: *JPFA ditutup tidak berubah di level 1785 pada 27 Oktober 2026. JPFA mengalami tren naik yang mendekati garis SMA-20 sebagai resisten dinamis, sehingga diperkirakan dapat terjadi retest jika garis tersebut masih bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD dengan target harga terdekat di 1895.***

Support: *1600*
Resistance: *1895, 2080, 2270*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Kalbe Farma Tbk. (KLBF) 710

ROE: 14.37%; PER: 8.66x; EPS: 82.00; PBV: 1.24x; Beta: -0.07

Recommendation: TRADING BUY



Commentary: *KLBF price fell at level 710 during the end of trading session on 27 October 2026. KLBF is currently testing the SMA-20 line on its daily chart as a dynamic resistance. A retest is expected to occur soon, provided that this line holds. The MACD indicator represents a neutral condition.* ***TRADING BUY at a price range of 650 – 680, with the nearest target price at 720.***

Komentar: *KLBF ditutup melemah di level 710 pada 27 Oktober 2026. KLBF sedang menguji garis SMA-20 pada chart harian sebagai resisten dinamis. Retest diperkirakan segera terjadi apabila garis tersebut tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***TRADING BUY pada rentang harga 650 – 680 dengan target harga terdekat di 720.***

Support: *645*
Resistance: *720, 760, 800*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Merdeka Battery Materials Tbk. (MBMA) 330

ROE: 4.20%; PER: 19.03x; EPS: 17.34; PBV: 0.80x; Beta: 0.56

Recommendation: SPECULATIVE BUY



Commentary: *MBMA price fell at level 330 during the end of trading session on 27 October 2026. MBMA appears to be retesting the 322 level as its nearest support; a breakdown below this point would pave the way for a continuation of the downtrend toward the 300 level, or potentially even lower. The MACD indicator suggests the presence of bearish momentum.* ***SPECULATIVE BUY at a price range of 280 – 300 with the nearest target price at 350.***

Komentar: *MBMA ditutup melemah di level 330 pada 27 Oktober 2026. MBMA tampak menguji kembali level 322 sebagai support terdekat, dimana penembusan di bawahnya akan membuka jalan untuk melanjutkan tren turun menuju level 300 atau bisa lebih rendah lagi. Indikator MACD menunjukkan adanya momentum bearish.* ***SPECULATIVE BUY pada rentang harga 280 – 300 dengan target harga terdekat di 350.***

Support: *280*
Resistance: *350, 390, 428*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Merdeka Copper Gold Tbk. (MDKA) 2000

ROE: 6.22%; PER: 14.02x; EPS: 142.70; PBV: 0.87x; Beta: 0.94

Recommendation: HOLD



Commentary: *MDKA price fell at level 2000 during the end of trading session on 27 October 2026. MDKA is continuing a downtrend and now testing 1930 as the nearest support level. A rebound, potentially signaling a trend reversal, is expected if this level holds. The MACD indicator suggests the presence of bearish momentum.* ***HOLD with the nearest target price at 2280.***

Komentar: *MDKA ditutup melemah di level 2000 pada 27 Oktober 2026. MDKA tengah melanjutkan tren turun dan kini menguji 1930 sebagai support terdekat. Rebound untuk pembalikan tren diperkirakan terjadi jika level tersebut tetap bertahan. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD dengan target harga terdekat di 2280.***

Support: *1930*
Resistance: *2280, 2510, 2780*

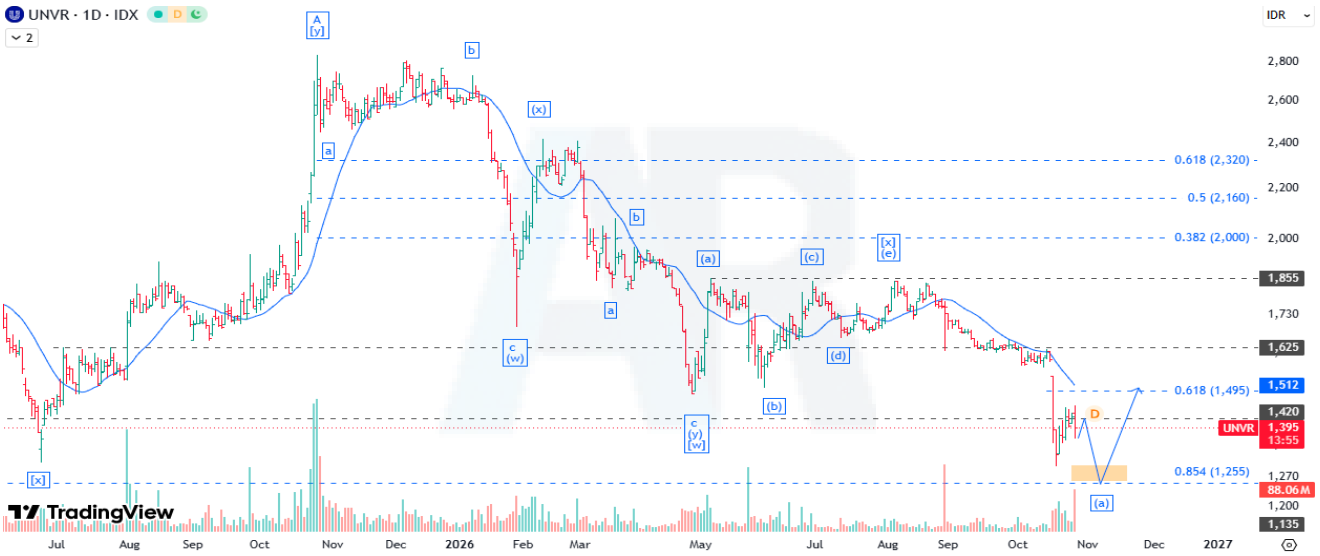
Indicator	Status
MACD (12,26,9)	Bearish

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PT Unilever Indonesia Tbk. (UNVR) 1395

ROE: 106.58%; PER: 9.50x; EPS: 146.83; PBV: 10.13x; Beta: 0.26

Recommendation: SPECULATIVE BUY



Commentary: *UNVR price fell at level 1395 during the end of trading session on 27 October 2026. UNVR has the potential to retest the 1260-1300 support area, unless the price rises above the 1495 level. The MACD indicator represents a neutral condition.* ***SPECULATIVE BUY at a price range of 1260 – 1300, with the nearest target price at 1420.***

Komentar: *UNVR ditutup melemah di level 1395 pada 27 Oktober 2026. UNVR berpotensi untuk menguji kembali area support 1260-1300, kecuali harga naik di atas level 1495. Indikator MACD menunjukkan kondisi netral.* ***SPECULATIVE BUY pada rentang harga 1260 – 1300 dengan target harga terdekat di 1420.***

Support: *1255*
Resistance: *1420, 1495*

Indicator	Status
MACD (12,26,9)	Neutral

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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	26/10/2026	9950 – 10450	11775, 12475 and 13500	9825	Buy on Weakness
ADMR	23/10/2026	1120 – 1170	1370, 1540 and 1670	1030	Hold/ Accumulative Buy
ADRO	28/10/2026	2250 – 2300	2630 and 2740	2080	Hold/ Accumulative Buy
AMRT	21/10/2026	870 – 900	1180, 1320 and 1480	870	Hold/ Buy on Weakness
ANTM	23/10/2026	2470 – 2570	2920, 3140 and 3370	2450	Hold/ Buy on Weakness
ASII	28/10/2026	4050 – 4150	4920, 5300 and 5650	Switch to 4040	Hold/ Buy on Weakness
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	23/10/2026	3070 – 3120	3520, 3820 and 4180	2920	Accumulative Buy
BBRI	23/10/2026	2530 – 2630	2930, 3180 and 3410	2480	Buy on Weakness
BMRI	27/10/2026	3490 – 3570	4130, 4460 and 4710	3480	Hold/ Buy on Weakness
BRPT	22/10/2026	1280 – 1340	1650, 1785 and 1910	1275	Hold
BUMI	21/10/2026	108 – 114	155, 187 and 214	107	Speculative Buy
CPIN	19/10/2026	2310 – 2360	2680 and 2880	2280	Speculative Buy
DEWA	21/10/2026	200 – 208	292, 318 and 344	196	Speculative Buy
EMTK	19/10/2026	296 – 304	360, 386 and 412	294	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	19/10/2026	5100 – 5250	6325, 6675 and 6875	5075	Speculative Buy
INCO	28/10/2026	3410 – 3490	3920, 4190 and 4560	3360	Hold/ Buy on Weakness
INDF	23/10/2026	5850 – 6050	6350 and 6700	5825	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7200, 7850 and 8475	6050	Buy on Weakness
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	720, 760 and 800	645	Trading Buy
MBMA	28/10/2026	280 – 300	350, 390 and 428	280	Speculative Buy
MDKA	27/10/2026	1950 – 2040	2280, 2510 and 2780	1930	Hold
MEDC	27/10/2026	1280 – 1350	1580, 1695 and 1850	1265	Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PGEO	23/10/2026	900 – 940	1070, 1140 and 1215	895	Buy on Weakness
TLKM	23/10/2026	1850 – 1950	2340, 2550 and 2790	Switch to 1840	Hold/ Buy on Weakness
UNTR	28/10/2026	21950 – 22950	25400, 27475 and 29450	21775	Buy on Weakness
UNVR	19/10/2026	1260 – 1300	1420 and 1495	1255	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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