BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5387.905 (1.12%)

Value: RG 15.574 T (NG 618.6 B)
Daily Range (est): 5305 – 5460

Daily Signal "Forecast" :



Commentary: *JCI chart surged 1.12% at level 5387.905 during the end of trading session on 22 October 2026. The JCI continued its ascent following an intraday correction; should it manage to break above the 5458 level, it would pave the way to test the next resistance at 5588. This upward momentum is likely to persist unless the JCI falls below 5185, a move that could potentially lead it to test support at 4972. Support levels for JCI are at 4972, 4767, and 4629, while resistance levels are at 5458, 5588, and 5774. The MACD indicator represents a neutral condition.*

Komentar: *IHSG menguat 1.12% di level 5387.905 pada akhir perdagangan 22 Oktober 2026. IHSG melanjutkan kenaikan setelah adanya koreksi intraday, yang jika mampu menembus di atas level 5458 akan membuka jalan untuk menguji resisten berikutnya di level 5588. Kenaikan ini dapat bertahan kecuali IHSG mulai turun di bawah 5185, yang justru berpotensi membawanya menguji support 4972. Level support IHSG berada di 4972, 4767 dan 4629, sementara level resisten berada di 5458, 5588 dan 5774. Indikator MACD menunjukkan kondisi netral.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Alamtri Minerals Indonesia Tbk. (ADMR) 1265

ROE: 17.92%; PER: 8.63x; EPS: 146.51; PBV: 1.55x; Beta: 0.17

Recommendation: ACCUMULATIVE BUY



Commentary: *ADMR price rose at level 1265 during the end of trading session on 22 October 2026. ADMR has the potential to continue its downtrend toward the Fibonacci support level at 1045. A rebound could occur if this support level holds. The MACD indicator represents a neutral condition.* ***HOLD or ACCUMULATIVE BUY at a price range of 1120 – 1170, with the nearest target price at 1370.***

Komentar: *ADMR ditutup menguat di level 1265 pada 22 Oktober 2026. ADMR berpeluang melanjutkan tren turun menuju support Fibonacci di level 1045. Rebound diperkirakan dapat terjadi jika support tersebut tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 1120 – 1170 dengan target harga terdekat di 1370.***

Support: *1030*
Resistance: *1370, 1540, 1670*

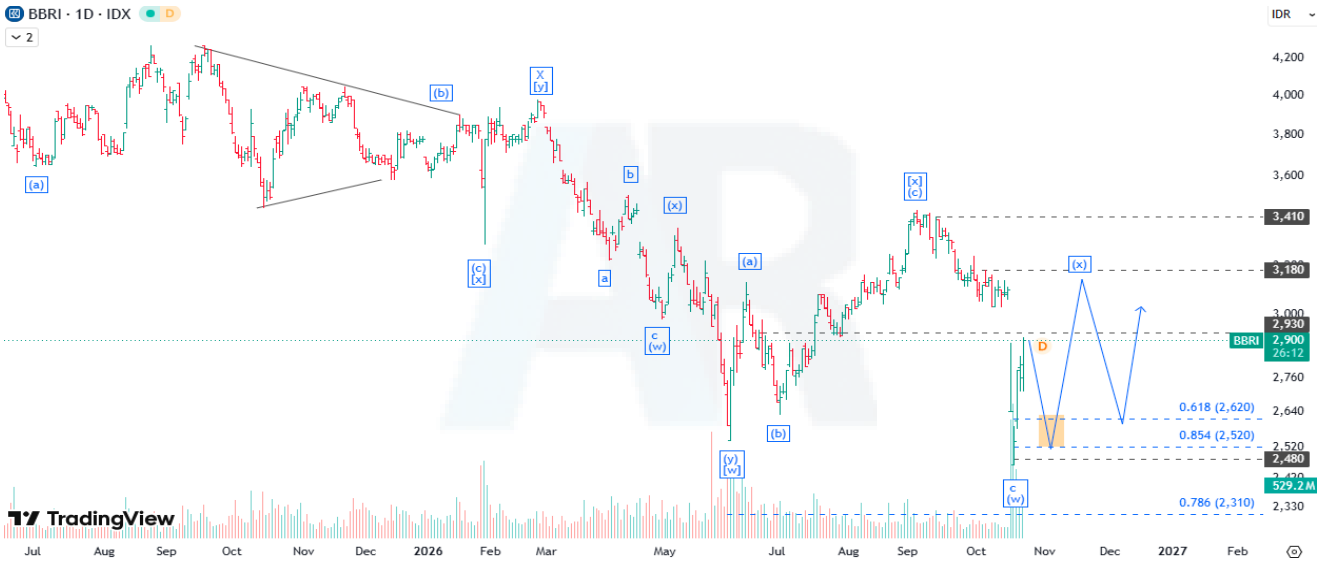
Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 2900

ROE: 17.94%; PER: 7.05x; EPS: 411.42; PBV: 1.26x; Beta: 0.18

Recommendation: BUY ON WEAKNESS



Commentary: *BBRI price rose at level 2900 during the end of trading session on 22 October 2026. BBRI retains the potential to continue the uptrend that began with the rebound on October 19, provided there is no retest below the 2480 level. The MACD indicator represents a neutral condition.* ***BUY ON WEAKNESS at a price range of 2530 – 2630, with the nearest target price at 2930.***

Komentar: *BBRI ditutup menguat di level 2900 pada 22 Oktober 2026. BBRI akan mempertahankan peluang untuk melanjutkan tren naik yang dimulai sejak rebound tanggal 19 Oktober, asalkan tidak terjadi retest di bawah level 2480. Indikator MACD menunjukkan kondisi netral.* ***BUY ON WEAKNESS pada rentang harga 2530 – 2630 dengan target harga terdekat di 2930.***

Support: *2480*
Resistance: *2930, 3180, 3410*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

PT Bumi Resources Tbk. (BUMI) 139

ROE: 3.80%; PER: 25.50x; EPS: 5.45; PBV: 0.97x; Beta: 0.02

Recommendation: SPECULATIVE BUY



Commentary: *BUMI price rose at level 139 during the end of trading session on 22 October 2026. BUMI has the potential to continue its downtrend toward the 108-114 range, unless the price rises above the 150 level. The MACD indicator represents a neutral condition.* ***SPECULATIVE BUY at a price range of 108 – 114, with the nearest target price at 155.***

Komentar: *BUMI ditutup menguat di level 139 pada 22 Oktober 2026. BUMI berpeluang untuk melanjutkan tren turun ke area 108-114, kecuali harga naik di atas level 150. Indikator MACD menunjukkan kondisi netral.* ***SPECULATIVE BUY pada rentang harga 108 – 114 dengan target harga terdekat di 155.***

Support: *107*
Resistance: *155, 187, 214*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

PT Darma Henwa Tbk. (DEWA) 258

ROE: 8.15%; PER: 15.34x; EPS: 16.81; PBV: 1.25x; Beta: 0.17

Recommendation: SPECULATIVE BUY



Commentary: *DEWA price unchanged at level 258 during the end of trading session on 22 October 2026. DEWA has the potential to continue its downtrend toward the 200-208 range, unless the price rises above the 298 level. The MACD indicator represents a neutral condition.* ***SPECULATIVE BUY at a price range of 200 – 208, with the nearest target price at 292.***

Komentar: *DEWA ditutup tidak berubah di level 258 pada 22 Oktober 2026. DEWA berpeluang untuk melanjutkan tren turun ke area 200-208, kecuali harga naik di atas level 298. Indikator MACD menunjukkan kondisi netral.* ***SPECULATIVE BUY pada rentang harga 200 – 208 dengan target harga terdekat di 292.***

Support: *196*
Resistance: *292, 318, 344*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Elang Mahkota Teknologi Tbk. (EMTK) 348

ROE: -1.24%; PER: -33.34x; EPS: -10.44; PBV: 0.41x; Beta: 0.33

Recommendation: SPECULATIVE BUY



Commentary: *EMTK price rose at level 348 during the end of trading session on 22 October 2026. EMTK has the potential to continue its downtrend toward the 296-304 range, unless the price rises above the 360 level. The MACD indicator represents a neutral condition.* ***SPECULATIVE BUY at a price range of 296 – 304, with the nearest target price at 360.***

Komentar: *EMTK ditutup menguat di level 348 pada 22 Oktober 2026. EMTK berpeluang untuk melanjutkan tren turun ke area 296-304, kecuali harga naik di atas level 360. Indikator MACD menunjukkan kondisi netral.* ***SPECULATIVE BUY pada rentang harga 296 – 304 dengan target harga terdekat di 360.***

Support: *294*
Resistance: *360, 386, 412*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	22/10/2026	9900 – 10300	11775, 12475 and 13500	9775	Buy on Weakness
ADMR	23/10/2026	1120 – 1170	1370, 1540 and 1670	1030	Hold/ Accumulative Buy
ADRO	30/9/2026	2190 – 2250	2510, 2630 and 2740	2080	Hold/ Take Profit
AMRT	21/10/2026	870 – 900	1180, 1320 and 1480	870	Hold/ Buy on Weakness
ANTM	23/10/2026	2470 – 2570	2920, 3140 and 3370	Switch to 2450	Hold/ Buy on Weakness
ASII	19/10/2026	3900 – 4010	4560 and 4920	3870	Hold
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	23/10/2026	3070 – 3120	3520, 3820 and 4180	2910	Accumulative Buy
BBRI	23/10/2026	2530 – 2630	2930, 3180 and 3410	2480	Buy on Weakness
BMRI	23/10/2026	3450 – 3530	3900, 4130 and 4460	Switch to 3440	Hold/ Buy on Weakness
BRPT	22/10/2026	1280 – 1340	1650 and 1785	1275	Buy on Weakness
BUMI	21/10/2026	108 – 114	155, 187 and 214	107	Speculative Buy
CPIN	19/10/2026	2310 – 2360	2680 and 2880	2290	Speculative Buy
DEWA	21/10/2026	200 – 208	292, 318 and 344	196	Speculative Buy
EMTK	19/10/2026	296 – 304	360, 386 and 412	294	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	19/10/2026	5100 – 5250	6325, 6675 and 6875	5075	Speculative Buy
INCO	23/10/2026	3400 – 3550	4070 and 4560	3350	Buy on Weakness
INDF	23/10/2026	5850 – 6050	6350 and 6700	5825	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7200, 7850 and 8475	6050	Buy on Weakness
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	22/10/2026	590 – 620	720, 760 and 800	590	Speculative Buy
MBMA	23/10/2026	346 – 354	408, 448 and 496	Switch to 344	Hold/ Trading Buy
MDKA	21/10/2026	1950 – 2050	2560, 2780 and 3000	1930	Buy on Weakness
MEDC	23/10/2026	1275 – 1315	1495 and 1580	1255	Buy on Weakness
PGAS	23/10/2026	1200 – 1240	1385, 1555 and 1715	1180	Buy on Weakness
PGEO	23/10/2026	900 – 940	1070 and 1140	895	Buy on Weakness
TLKM	23/10/2026	1850 – 1950	2340, 2550 and 2790	1835	Hold/ Buy on Weakness
UNTR	22/10/2026	21750 – 22750	25125, 27475 and 29450	21550	Buy on Weakness
UNVR	19/10/2026	1260 – 1300	1495 and 1625	1255	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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