BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5057.050 (0.80%)

Value: RG 10.556 T (NG 1.092 T)
Daily Range (est): 4965 – 5100

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 0.80% at level 5057.050 during the end of trading session on 30 October 2026. The JCI managed to rebound before breaking below the crucial support level of 4972, offering the prospect of a short-term recovery. There is potential for an upward move toward 5300, provided the JCI succeeds in breaking above the minor resistance level of 5123. Support levels for JCI are at 4972, 4895, and 4767, while resistance levels are at 5418, 5561, and 5716. The MACD indicator suggests the presence of bearish momentum.*

Komentar: *IHSG melemah 0.80% di level 5057.050 pada akhir perdagangan 30 Oktober 2026. IHSG berhasil rebound sebelum menembus ke bawah support krusial 4972, membuka harapan untuk adanya rebound sejenak. Potensi untuk kenaikan menuju 5300 terbuka jika IHSG berhasil menembus di atas resisten minor 5123. Meskipun demikian, skenario merah bisa berjalan jika IHSG justru turun ke bawah 4972. Level support IHSG berada di 4972, 4895 dan 4767, sementara level resisten berada di 5123, 5418, 5561 dan 5716. Indikator MACD menunjukkan adanya momentum bearish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT GoTo Gojek Tokopedia Tbk. (GOTO) 24

ROE: 5.22%; PER: 17.63x; EPS: 1.36; PBV: 0.92x; Beta: 0.49

Recommendation: SPECULATIVE BUY



Commentary: *GOTO price rose at level 24 during the end of trading session on 30 October 2026. GOTO has declined to nearly 161.8% of the wave (i) length. Consequently, a rebound and the conclusion of wave (iii) are possible, provided the price remains above the 21 level. The MACD indicator suggests the presence of bullish momentum.* ***SPECULATIVE BUY at a price range of 21 – 22, with the nearest target price at 27.***

Komentar: *GOTO ditutup menguat di level 24 pada 30 Oktober 2026. GOTO melemah hampir sejauh 161.8% dari panjang wave (i). Dengan demikian, ada potensi rebound dan mengakhiri wave (iii) jika harga tetap berada di atas level 21. Indikator MACD menunjukkan adanya momentum bullish.* ***SPECULATIVE BUY pada rentang harga 21 – 22 dengan target harga terdekat di 27.***

Support: *21*
Resistance: *27, 30*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Indosat Tbk. (ISAT) 1365

ROE: 15.62%; PER: 6.71x; EPS: 203.48; PBV: 1.05x; Beta: -0.25

Recommendation: SPECULATIVE BUY



Commentary: *ISAT price fell at level 1365 during the end of trading session on 30 October 2026. ISAT has declined to approximately 161.8% of the length of wave (a), indicating the formation of wave (c). This wave could extend toward 1170 if the price falls below 1330. The MACD indicator suggests the presence of bearish momentum.* ***SPECULATIVE BUY at a price range of 1180 – 1240, with the nearest target price at 1420.***

Komentar: *ISAT ditutup melemah di level 1365 pada 30 Oktober 2026. ISAT melemah hampir sejauh 161.8% dari panjang wave (a), mengindikasikan pembentukan wave (c) yang dapat terekstensi hingga 1170 jika harga menembus di bawah 1330. Indikator MACD menunjukkan adanya momentum bearish.* ***SPECULATIVE BUY pada rentang harga 1180 – 1240 dengan target harga terdekat di 1420.***

Support: *1170*
Resistance: *1420, 1550, 1675*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Bukit Asam (Persero) Tbk. (PTBA) 3240

ROE: 20.75%; PER: 6.35x; EPS: 510.45; PBV: 1.32x; Beta: -0.26

Recommendation: ACCUMULATIVE BUY



Commentary: *PTBA price rose at level 3240 during the end of trading session on 30 October 2026. PTBA appears to be entering a correction phase, heading toward the 2910 level, which serves as the nearest support. This correction could extend toward 2730 if the daily closing price falls below 2910. The MACD indicator suggests the presence of bearish momentum.* ***ACCUMULATIVE BUY at a price range of 2850 – 2900, with the nearest target price at 3080.***

Komentar: *PTBA ditutup menguat di level 3240 pada 30 Oktober 2026. PTBA diperkirakan sedang mengawali fase koreksi yang mengarah ke level 2910 sebagai support terdekat. Koreksi bisa berlanjut menuju 2730 jika harga penutupan harian berada di bawah 2910. Indikator MACD menunjukkan adanya momentum bearish.* ***ACCUMULATIVE BUY pada rentang harga 2850 – 2900 dengan target harga terdekat di 3080.***

Support: *2730*
Resistance: *3080, 3220, 3400*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Telekomunikasi Indonesia Tbk. (TLKM) 1980

ROE: 15.16%; PER: 9.23x; EPS: 214.47; PBV: 1.40x; Beta: 0.15

Recommendation: BUY ON WEAKNESS



Commentary: *TLKM price unchanged at level 1980 during the end of trading session on 30 October 2026. TLKM is currently undergoing a correction, which, in a best-case scenario, is interpreted as wave (ii). Be mindful of the risk of a continued downtrend below should TLKM fail to hold above 1840. The MACD indicator represents a neutral condition.* ***HOLD or BUY ON WEAKNESS at a price range of 1850 – 1930, with the nearest target price at 2340.***

Komentar: *TLKM ditutup tidak berubah di level 1980 pada 30 Oktober 2026. TLKM tengah mengalami koreksi yang diperkirakan sebagai wave (ii) pada skenario terbaik. Perhatikan adanya risiko tren turun lanjutan di bawah 1770 jika TLKM gagal bertahan di atas 1840. Indikator MACD menunjukkan kondisi netral.* ***HOLD or BUY ON WEAKNESS pada rentang harga 1850 – 1930 dengan target harga terdekat di 2340.***

Support: *1835*
Resistance: *2340, 2550, 2790*

Indicator	Status
MACD (12,26,9)	Neutral

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PT United Tractors Tbk. (UNTR) 24200

ROE: 5.67%; PER: 15.16x; EPS: 1596.15; PBV: 0.86x; Beta: -0.36

Recommendation: BUY ON WEAKNESS



Commentary: *UNTR price fell at level 24200 during the end of trading session on 30 October 2026. UNTR is poised for a continued correction toward the 23125 level, following a breakdown below 24900. The MACD indicator represents a neutral condition.* ***BUY ON WEAKNESS at a price range of 22200 – 23200, with the nearest target price at 25400.***

Komentar: *UNTR ditutup melemah di level 24200 pada 30 Oktober 2026. UNTR membuka jalan untuk melanjutkan koreksi menuju level 23125 karena harga telah menembus di bawah 24900. Indikator MACD menunjukkan kondisi netral.* ***BUY ON WEAKNESS pada rentang harga 22200 – 23200 dengan target harga terdekat di 25400.***

Support: *21850*
Resistance: *25400, 27475, 29450*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	26/10/2026	9950 – 10450	12375, 13500 and 14800	9825	Buy on Weakness
ADMR	2/11/2026	1120 – 1160	1370, 1450, 1540 and 1670	1030	Hold/ Accumulative Buy
ADRO	28/10/2026	2250 – 2300	2630 and 2740	2080	Hold/ Accumulative Buy
AMRT	21/10/2026	870 – 900	1180, 1320 and 1480	870	Hold/ Buy on Weakness
ANTM	2/11/2026	2470 – 2550	2920, 3140 and 3370	2450	Hold/ Buy on Weakness
ASII	30/10/2026	4650 – 4680	5050, 5300 and 5650	4530	Hold/ Trading Buy
BBCA	23/10/2026	4350 – 4500	5000, 5400, 5900 and 6550	4290	Buy on Weakness
BBNI	29/10/2026	3100 – 3180	3520, 3820 and 4180	3080	Buy on Weakness
BBRI	29/10/2026	2610 – 2670	2930, 3180 and 3410	2480	Accumulative Buy
BMRI	27/10/2026	3490 – 3570	4130, 4460 and 4710	3480	Hold/ Buy on Weakness
BRPT	2/11/2026	970 – 1010	1150, 1230, 1330 and 1470	960	Speculative Buy
BUMI	21/10/2026	108 – 114	155, 187 and 214	107	Speculative Buy
CPIN	29/10/2026	2450 – 2550	2790 and 2900	2450	Trading Buy
DEWA	21/10/2026	200 – 208	292, 318 and 344	196	Speculative Buy
EMTK	2/11/2026	262 – 272	336, 366, 386 and 412	262	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	2/11/2026	5300 – 5375	5675, 6100 and 6475	5275	Hold/ Buy on Weakness
INCO	2/11/2026	3000 – 3050	3540, 3920 and 4190	2850	Accumulative Buy
INDF	23/10/2026	5850 – 6050	6350 and 6700	5825	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7200, 7850 and 8475	6050	Buy on Weakness
ISAT	**2/11/2026**	**1180 – 1240**	**1420, 1550 and 1675**	**1170**	**Speculative Buy**
JPFA	20/10/2026	1610 – 1630	1895, 2080 and 2270	1600	Hold
KLBF	28/10/2026	650 – 680	720, 760 and 800	645	Trading Buy
MBMA	2/11/2026	278 – 284	350, 390 and 428	276	Hold/ Speculative Buy
MDKA	30/10/2026	1670 – 1720	2080, 2280 and 2510	1665	Speculative Buy
MEDC	2/11/2026	1280 – 1300	1580, 1695 and 1850	1265	Hold/ Buy on Weakness
PGAS	28/10/2026	1170 – 1200	1405, 1555 and 1715	1165	Hold/ Buy on Weakness
PTBA	**2/11/2026**	**2850 – 2900**	**3080, 3220 and 3400**	**2730**	**Accumulative Buy**
TLKM	2/11/2026	1850 – 1930	2340, 2550 and 2790	1840	Hold/ Buy on Weakness
UNTR	2/11/2026	22200 – 23200	25400, 27475 and 29450	21850	Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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