BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5185.105 (11.57%)

Value: RG 26.532 T (NG 5.474 T)
Daily Range (est): 5020 – 5230

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 11.57% at level 5185.105 during the end of trading session on 16 October 2026. The JCI has confirmed a wave v movement after breaking below the 5317 fractal level, which signified the conclusion of wave iii in the prior downtrend. Further correction may extend toward the 5020 level or could worsen, potentially reaching as low as 4805. Support levels for JCI are at 5020, 4895, and 4767, while resistance levels are at 5500, 5800, and 6216. The MACD indicator suggests the presence of bearish momentum.*

Komentar: *IHSG melemah 11.57% di level 5185.105 pada akhir perdagangan 16 Oktober 2026. IHSG telah mengonfirmasi pergerakan wave v seiring penembusan di bawah fraktal 5317 yang merupakan akhir wave iii sebagai tren turun terdahulu. Koreksi lanjutan dapat terjadi ke level 5020, bahkan bisa menjadi lebih buruk lagi hingga level 4805. Level support IHSG berada di 5020, 4895 dan 4767, sementara level resisten berada di 5500, 5800 dan 6216. Indikator MACD menunjukkan adanya momentum bearish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Alamtri Minerals Indonesia Tbk. (ADMR) 1165

ROE: 17.92%; PER: 7.95x; EPS: 146.51; PBV: 1.43x; Beta: 0.17

Recommendation: SPECULATIVE BUY



Commentary: *ADMR price fell at level 1165 during the end of trading session on 16 October 2026. ADMR has the potential to continue its downtrend toward the Fibonacci support level at 1045. A minor rebound could occur if this support level holds. The MACD indicator suggests the presence of bearish momentum.* ***SPECULATIVE BUY at a price range of 1050 – 1100, with the nearest target price at 1600.***

Komentar: *ADMR ditutup melemah di level 1165 pada 16 Oktober 2026. ADMR berpeluang melanjutkan tren turun menuju support Fibonacci di level 1045. Rebound minor diperkirakan bisa terjadi jika support tersebut tetap bertahan. Indikator MACD menunjukkan adanya momentum bearish.* ***SPECULATIVE BUY pada rentang harga 1050 – 1100 dengan target harga terdekat di 1600.***

Support: *1045*
Resistance: *1270, 1405, 1540*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Sumber Alfaria Trijaya Tbk. (AMRT) 1055

ROE: 20.08%; PER: 10.82x; EPS: 97.54; PBV: 2.17x; Beta: -0.19

Recommendation: ACCUMULATIVE BUY



Commentary: *AMRT price fell at level 1055 during the end of trading session on 16 October 2026. AMRT has the potential to continue its long-term downtrend toward the 930-960 range, following a breakdown below the 1105 fractal level. A minor rebound could occur if the 870 level holds. The MACD indicator suggests the presence of bearish momentum.* ***ACCUMULATIVE BUY at a price range of 930 – 960, with the nearest target price at 1180.***

Komentar: *AMRT ditutup melemah di level 1055 pada 16 Oktober 2026. AMRT berpeluang melanjutkan tren turun jangka panjang menuju area 930-960 seiring penembusan di bawah fraktal 1105. Rebound minor dapat terjadi jika level 870 tetap bertahan. Indikator MACD menunjukkan adanya momentum bearish.* ***ACCUMULATIVE BUY pada rentang harga 930 – 960 dengan target harga terdekat di 1180.***

Support: *870*
Resistance: *1180, 1320, 1480*

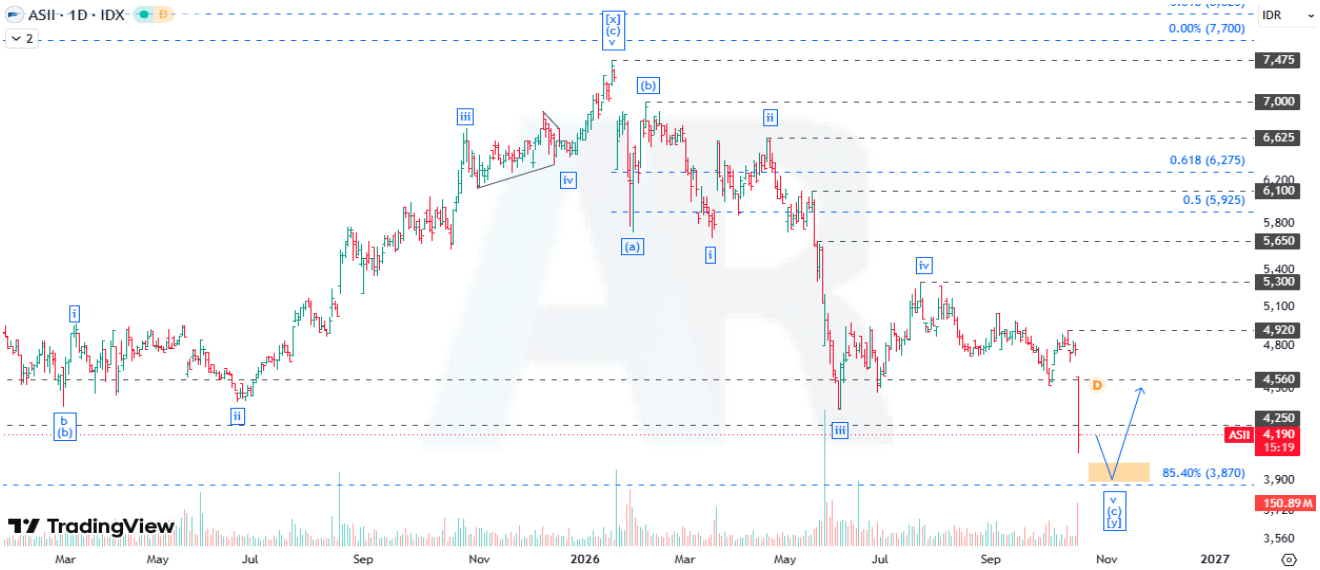
Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Astra International Tbk. (ASII) 4190

ROE: 8.47%; PER: 6.77x; EPS: 619.17; PBV: 0.57x; Beta: -0.08

Recommendation: SPECULATIVE BUY



Commentary: *ASII price fell at level 4190 during the end of trading session on 16 October 2026. ASII continues its downtrend, which will test the Fibonacci support level at 3870. A minor rebound could occur if this level holds. The MACD indicator displays a death cross signal.* ***SPECULATIVE BUY at a price range of 3900 – 4010, with the nearest target price at 4250.***

Komentar: *ASII ditutup melemah di level 4190 pada 16 Oktober 2026. ASII melanjutkan tren turun yang akan menguji support Fibonacci di level 3870. Rebound minor bisa terjadi jika level tersebut tetap bertahan. Indikator MACD menunjukkan sinyal death cross.* ***SPECULATIVE BUY pada rentang harga 3900 – 4010 dengan target harga terdekat di 4250.***

Support: *3870*
Resistance: *4250, 4560, 4920*

Indicator	Status
MACD (12,26,9)	Death Cross

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PT Bumi Resources Tbk. (BUMI) 134

ROE: 3.80%; PER: 24.59x; EPS: 5.45; PBV: 0.94x; Beta: 0.02

Recommendation: SPECULATIVE BUY



Commentary: *BUMI price fell at level 134 during the end of trading session on 16 October 2026. BUMI has the potential to break below the 126 fractal level, following selling pressure on Friday. If the price remains above 120, a minor rebound could occur. The MACD indicator suggests the presence of bearish momentum.* ***SPECULATIVE BUY at a price range of 121 – 126, with the nearest target price at 145.***

Komentar: *BUMI ditutup melemah di level 134 pada 16 Oktober 2026. BUMI berpotensi untuk menembus ke bawah fraktal 126 seiring tekanan jual pada hari Jumat. Jika harga masih berada di atas 120, maka rebound minor diperkirakan dapat terjadi. Indikator MACD menunjukkan adanya momentum bearish.* ***SPECULATIVE BUY pada rentang harga 121 – 126 dengan target harga terdekat di 145.***

Support: *120*
Resistance: *145, 157, 171*

Indicator	Status
MACD (12,26,9)	Bearish

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PT Unilever Indonesia Tbk. (UNVR) 1390

ROE: 131.76%; PER: 8.93x; EPS: 155.69; PBV: 11.76x; Beta: 0.26

Recommendation: SPECULATIVE BUY



Commentary: *UNVR price fell at level 1390 during the end of trading session on 16 October 2026. UNVR has broken below the 1485 fractal level, continuing a long-term downtrend that has persisted since October 2025. The price could potentially reach the 1140-1220 range if selling pressure remains strong. The MACD indicator suggests the presence of bearish momentum.* ***SPECULATIVE BUY at a price range of 1140 – 1220, with the nearest target price at 1420.***

Komentar: *UNVR ditutup melemah di level 1390 pada 16 Oktober 2026. UNVR mengalami penembusan ke bawah fraktal 1485, melanjutkan tren turun jangka panjang sejak Oktober 2025. Harga berpotensi mencapai area 1140-1220 jika tekanan jual tetap kuat. Indikator MACD menunjukkan adanya momentum bearish.* ***SPECULATIVE BUY pada rentang harga 1140 – 1220 dengan target harga terdekat di 1420.***

Support: *1135*
Resistance: *1420, 1625*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	19/10/2026	8975 – 9275	10250, 11300 and 12475	8825	Buy on Weakness
ADMR	19/10/2026	1050 – 1100	1270, 1405 and 1540	1045	Speculative Buy
ADRO	30/9/2026	2190 – 2250	2350, 2510 and 2740	2080	Hold
AMRT	19/10/2026	930 – 960	1180, 1320 and 1480	870	Accumulative Buy
ANTM	19/10/2026	2310 – 2410	2780, 3140 and 3370	2290	Buy on Weakness
ASII	19/10/2026	3900 – 4010	4250, 4560 and 4920	3870	Speculative Buy
BBCA	19/10/2026	4910 – 5050	5400, 5900 and 6550	4850	Buy on Weakness
BBNI	19/10/2026	2700 – 2800	2940, 3190 and 3520	2690	Buy on Weakness
BBRI	19/10/2026	2500 – 2600	2790, 2980 and 3240	2480	Buy on Weakness
BMRI	19/10/2026	3200 – 3300	3730, 3860 and 3990	3190	Buy on Weakness
BRPT	13/10/2026	1180 – 1210	1470, 1545, 1650 and 1810	1175	Hold
BUMI	19/10/2026	121 – 126	145, 157 and 171	120	Speculative Buy
CPIN	19/10/2026	2310 – 2360	2500 and 2680	2290	Speculative Buy
DEWA	19/10/2026	240 – 250	292, 318 and 344	238	Trading Buy
EMTK	19/10/2026	296 – 304	350, 378 and 412	294	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	19/10/2026	21 – 22	27 and 30	21	Speculative Buy
ICBP	19/10/2026	5100 – 5250	6325, 6675 and 6875	5075	Speculative Buy
INCO	19/10/2026	2750 – 2900	3200, 3750 and 4070	2700	Buy on Weakness
INDF	19/10/2026	5500 – 5650	6050, 6350 and 6700	5450	Buy on Weakness
INKP	19/10/2026	6100 – 6200	7175, 7850 and 8425	6050	Buy on Weakness
JPFA	19/10/2026	1610 – 1670	1895, 2080 and 2270	1600	Speculative Buy
KLBF	19/10/2026	590 – 610	720, 760 and 800	590	Speculative Buy
MBMA	19/10/2026	322 – 330	372, 408 and 448	320	Speculative Buy
MDKA	19/10/2026	2200 – 2250	2560, 2780 and 3000	2190	Speculative Buy
MEDC	1/10/2026	1300 – 1330	1535, 1615 and 1695	1250	Hold
PGAS	19/10/2026	1000 – 1050	1190, 1280 and 1385	1000	Speculative Buy
PGEO	19/10/2026	750 – 780	825, 900 and 975	750	Speculative Buy
TLKM	19/10/2026	1730 – 1850	2070 and 2340	1730	Speculative Buy
UNTR	19/10/2026	18800 – 19700	20925, 23000 and 25125	18575	Speculative Buy
UNVR	19/10/2026	1140 – 1220	1420 and 1625	1135	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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