BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5863.780 (1.33%)

Value: RG 10.278 T (NG 3.205 T)
Daily Range (est): 5790 – 5965

Daily Signal "Forecast" :



Commentary: *JCI chart dropped 1.33% at level 5863.780 during the end of trading session on 15 October 2026. The JCI continues to move in line with the previous projections, with this Friday's close set to determine the outlook for next week's movement. If the JCI closes at the 5850 level or higher, the chances of a rebound next week will be very high. Support levels for JCI are at 5768, 5607, and 5521, while resistance levels are at 6128, 6273, 6423, and 6552. The MACD indicator suggests the presence of bearish momentum.*

Komentar: *IHSG melemah 1.33% di level 5863.780 pada akhir perdagangan 15 Oktober 2026. IHSG masih bergerak sejalan dengan perkiraan sebelumnya, di mana penutupan hari Jumat ini akan menjadi penentu perkiraan pergerakan pekan depan. Jika IHSG ditutup di level 5850 atau lebih tinggi, maka rebound pada pekan depan akan memiliki peluang yang sangat besar. Level support IHSG berada di 5768, 5607 dan 5521, sementara level resisten berada di 6128, 6273, 6423 dan 6552. Indikator MACD menunjukkan adanya momentum bearish.*

***Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis**
***The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor**

PT GoTo Gojek Tokopedia Tbk. (GOTO) 27

ROE: 4.15%; PER: 25.35x; EPS: 1.07; PBV: 1.05x; Beta: 0.49

Recommendation: SPECULATIVE BUY



Commentary: *GOTO price fell at level 27 during the end of trading session on 15 October 2026. GOTO is expected to rebound into a short-term uptrend from wave (iv) provided the price remains above the 24 level. However, there is a risk of further decline towards 21. The MACD indicator represents a neutral condition.* ***HOLD or SPECULATIVE BUY at a price range of 24 – 26, with the nearest target price at 30.***

Komentar: *GOTO ditutup melemah di level 27 pada 15 Oktober 2026. GOTO diperkirakan dapat mengalami rebound untuk trend naik jangka pendek dari wave (iv) jika harga masih berada di atas level 24. Meskipun demikian, perlu diwaspadai adanya risiko pelemahan lanjutan menuju 21. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau SPECULATIVE BUY pada rentang harga 24 – 26 dengan target harga terdekat di 30.***

Support: *24*
Resistance: *30, 33, 37*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Indofood Sukses Makmur Tbk. (INDF) 6950

ROE: 7.44%; PER: 6.46x; EPS: 1076.09; PBV: 0.48x; Beta: 0.05

Recommendation: TAKE PROFIT



Commentary: *INDF price fell at level 6950 during the end of trading session on 15 October 2026. INDF is estimated to be in wave b–a brief upward trend–before completing wave (b), with a subsequent decline likely heading toward the Fibonacci support level at 6525. The MACD indicator represents a neutral condition.* ***HOLD or TAKE PROFIT partially at 7100 as the nearest target price.***

Komentar: *INDF ditutup melemah di level 6950 pada 15 Oktober 2026. INDF diperkirakan berada di wave b sebagai tren naik yang singkat sebelum menyelesaikan wave (b) dengan pelemahan yang dapat terjadi kemudian menuju support Fibonacci di 6525. Indikator MACD menunjukkan kondisi netral.* ***HOLD atau TAKE PROFIT sebagian di 7100 sebagai target harga terdekat.***

Support: *6500*
Resistance: *7100, 7300, 7700, 7900*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Merdeka Battery Materials Tbk. (MBMA) 438

ROE: 4.20%; PER: 25.26x; EPS: 17.34; PBV: 1.06x; Beta: 0.56

Recommendation: BUY ON WEAKNESS



Commentary: *MBMA price fell at level 438 during the end of trading session on 15 October 2026. MBMA will test the Fibonacci support level at 422. A rebound, signaling the start of a trend reversal, is expected if this level holds. The MACD indicator suggests the presence of bearish momentum.* ***HOLD or BUY ON WEAKNESS at a price range of 430 – 434, with the nearest target price at 470.***

Komentar: *MBMA ditutup melemah di level 438 pada 15 Oktober 2026. MBMA akan menguji support Fibonacci di level 422. Rebound untuk dimulainya perubahan tren diperkirakan terjadi jika level tersebut tetap bertahan. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 430 – 434 dengan target harga terdekat di 470.***

Support: *422*
Resistance: *470, 505, 545, 595*

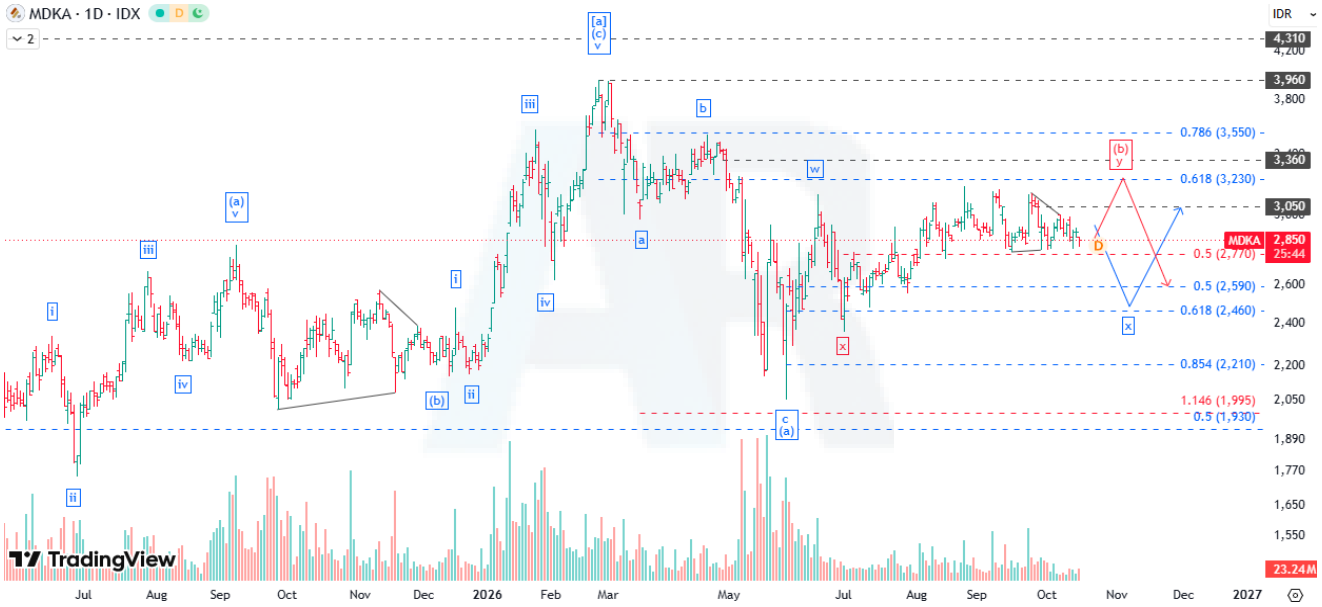
Indicator	Status
MACD (12,26,9)	Bearish

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PT Merdeka Copper Gold Tbk. (MDKA) 2850

ROE: 6.22%; PER: 19.97x; EPS: 142.70; PBV: 1.24x; Beta: 0.94

Recommendation: HOLD



Commentary: *MDKA price fell at level 2850 during the end of trading session on 15 October 2026. MDKA continues to consolidate above the 2770 support level and the SMA-20 line on the weekly chart. Consequently, the target at the 3230 level remains achievable. The MACD indicator represents a neutral condition.* ***HOLD with the nearest target price at 3050.***

Komentar: *MDKA ditutup melemah di level 2850 pada 15 Oktober 2026. MDKA sejauh ini masih berkonsolidasi di atas level support 2770 dan garis SMA-20 pada chart mingguan. Oleh karena itu, target di level 3230 masih bisa tercapai. Indikator MACD menunjukkan kondisi netral.* ***HOLD dengan target harga terdekat di 3050.***

Support: *2770*
Resistance: *3050, 3220, 3360*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Medco Energi Internasional Tbk. (MEDC) 1515

ROE: 19.92%; PER: 4.02x; EPS: 376.65; PBV: 0.80x; Beta: -0.03

Recommendation: ACCUMULATIVE BUY



Commentary: *MEDC price fell at level 1515 during the end of trading session on 15 October 2026. MEDC is estimated to be in a minor uptrend within wave (b), with the potential to revert to a downtrend towards 1325 if the price falls below the 1430 level. The MACD indicator suggests the presence of bullish momentum.* ***ACCUMULATIVE BUY at a price range of 1300 – 1330, with the nearest target price at 1535.***

Komentar: *MEDC ditutup melemah di level 1515 pada 15 Oktober 2026. MEDC diperkirakan berada di tren naik minor dari wave (b), dengan potensi untuk kembali ke tren turun menuju 1325 jika harga turun di bawah level 1430. Indikator MACD menunjukkan adanya momentum bullish.* ***ACCUMULATIVE BUY pada rentang harga 1300 – 1330 dengan target harga terdekat di 1535.***

Support: *1250*
Resistance: *1535, 1615, 1695*

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	7/10/2026	11550 – 11850	12475, 13200 and 14100	10950	Hold
ADMR	15/10/2026	1340 – 1370	1600, 1700, 1820 and 1950	1330	Hold
ADRO	30/9/2026	2190 – 2250	2740 and 2870	2080	Accumulative Buy
AMRT	2/10/2026	1170 – 1210	1360, 1415 and 1480	1160	Buy on Weakness
ANTM	16/10/2026	2700 – 2800	3140, 3370, 3580 and 3890	2650	Buy on Weakness
ASII	1/10/2026	4500 – 4570	5100 and 5300	4670	Hold
BBCA	15/10/2026	5700 – 5850	6300, 6500, 6775 and 6975	5675	Buy on Weakness
BBNI	15/10/2026	3230 – 3320	3520, 3620, 3720 and 3900	3200	Buy on Weakness
BBRI	9/10/2026	2900 – 2950	3240, 3310, 3410 and 3510	2880	Buy on Weakness
BMRI	12/10/2026	3920 – 3960	4130, 4230, 4390 and 4570	3900	Hold
BRPT	13/10/2026	1180 – 1210	1470, 1545, 1650 and 1810	1175	Speculative Buy
BUMI	13/10/2026	141– 150	183, 197, 206 and 214	140	Buy on Weakness
CPIN	2/10/2026	2850 – 2870	3050, 3190, 3340 and 3540	2830	Hold
DEWA	16/10/2026	278 – 292	338, 368, 400 and 428	272	Trading Buy
EMTK	13/10/2026	340 – 350	402, 438, 470 and 496	340	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	15/10/2026	24 – 26	30, 33 and 37	24	Hold/ Speculative Buy
ICBP	8/10/2026	6600 – 6700	7250, 7400 and 7675	6550	Hold
INCO	2/10/2026	3770 – 3920	4370, 4680, 4980 and 5350	3700	Buy on Weakness
INDF	30/9/2026	6500 – 6600	7100, 7300, 7700 and 7900	6500	Hold/ Take Profit
INKP	25/9/2026	7950 – 8100	8525, 8850, 9150 and 9500	7875	Hold
JPFA	8/10/2026	1880 – 1950	2130, 2270, 2400 and 2500	1850	Buy on Weakness
KLBF	30/9/2026	690 – 700	810 and 845	715	Hold
MBMA	2/10/2026	430 – 434	470, 505, 545 and 595	422	Hold/ Buy on Weakness
MDKA	29/9/2026	2780 – 2850	3050, 3220 and 3360	2770	Hold
MEDC	1/10/2026	1300 – 1330	1535, 1615 and 1695	1250	Accumulative Buy
PGAS	16/10/2026	1300 – 1340	1465, 1520, 1570 and 1630	Switch to 1300	Hold/ Buy on Weakness
PGEO	27/8/2026	960 – 990	1030, 1090, 1140 and 1215	910	Hold
TLKM	8/10/2026	2100 – 2150	2390 and 2540	2090	Buy on Weakness
UNTR	9/10/2026	23700 – 24150	26175, 27950, 29250 and 30600	23650	Trading Buy
UNVR	9/10/2026	1500 – 1560	1685, 1775, 1855 and 1925	1485	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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