BINA ARTHA SEKURITAS

Berizin dan Diawasi oleh Otoritas Jasa Keuangan

Technical Research

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JAKARTA COMPOSITE INDEX (JCI): 5943.024 (0.29%)

Value: RG 8.838 T (NG 2.403 T)
Daily Range (est): 5880 – 5995

Daily Signal "Forecast" :



Commentary: *JCI chart surged 0.29% at level 5943.024 during the end of trading session on 14 October 2026. The JCI posted modest gains on Wednesday, with the 6014 level appearing to remain a solid resistance point. Under these conditions, there remains a possibility of retesting support levels at 5850 and 5768 during the remainder of the week's trading sessions. Support levels for JCI are at 5768, 5607, and 5521, while resistance levels are at 6128, 6273, 6423, and 6552. The MACD indicator suggests the presence of bearish momentum.*

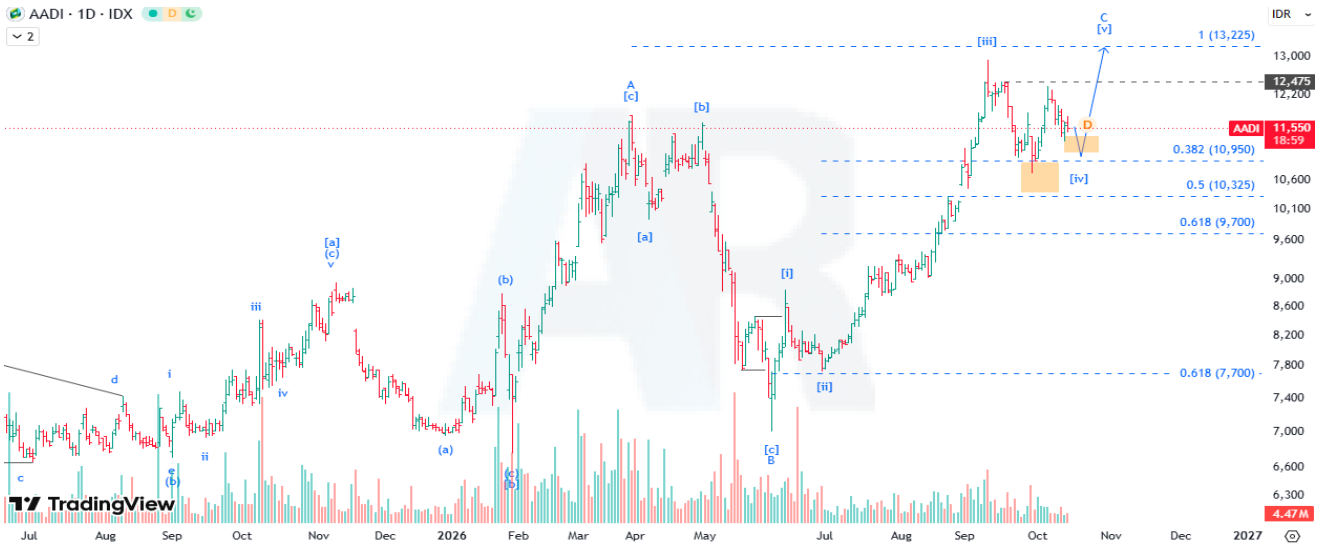
Komentar: *IHSG menguat 0.29% di level 5943.024 pada akhir perdagangan 14 Oktober 2026. IHSG menguat terbatas pada hari Rabu, di mana level 6014 tampaknya masih cukup kuat menjadi resisten. Dalam situasi ini, peluang menguji kembali support di 5850 dan 5768 masih terbuka di sisa hari perdagangan pada pekan ini. Level support IHSG berada di 5768, 5607 dan 5521, sementara level resisten berada di 6128, 6273, 6423 dan 6552. Indikator MACD menunjukkan adanya momentum bearish.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Adaro Andalan Indonesia Tbk. (AADI) 11550

ROE: 21.92%; PER: 5.52x; EPS: 2092.21; PBV: 1.21x; Beta: -0.38

Recommendation: HOLD



Commentary: *AADI price fell at level 11550 during the end of trading session on 14 October 2026. AADI has the potential to form a consolidation pattern within wave [iv] before resuming its prior uptrend–specifically, a wave C rally–towards the target level of 13200. The MACD indicator suggests the presence of bearish momentum.* ***HOLD with the nearest target price at 12475.***

Komentar: *AADI ditutup melemah di level 11550 pada 14 Oktober 2026. AADI berpotensi membentuk pola konsolidasi di wave [iv] sebelum melanjutkan tren naik sebelumnya yang merupakan reli wave C menuju target di level 13200. Indikator MACD menunjukkan adanya momentum bearish.* ***HOLD dengan target harga terdekat di 12475.***

Support: *10950*
Resistance: *12475, 13200, 14100*

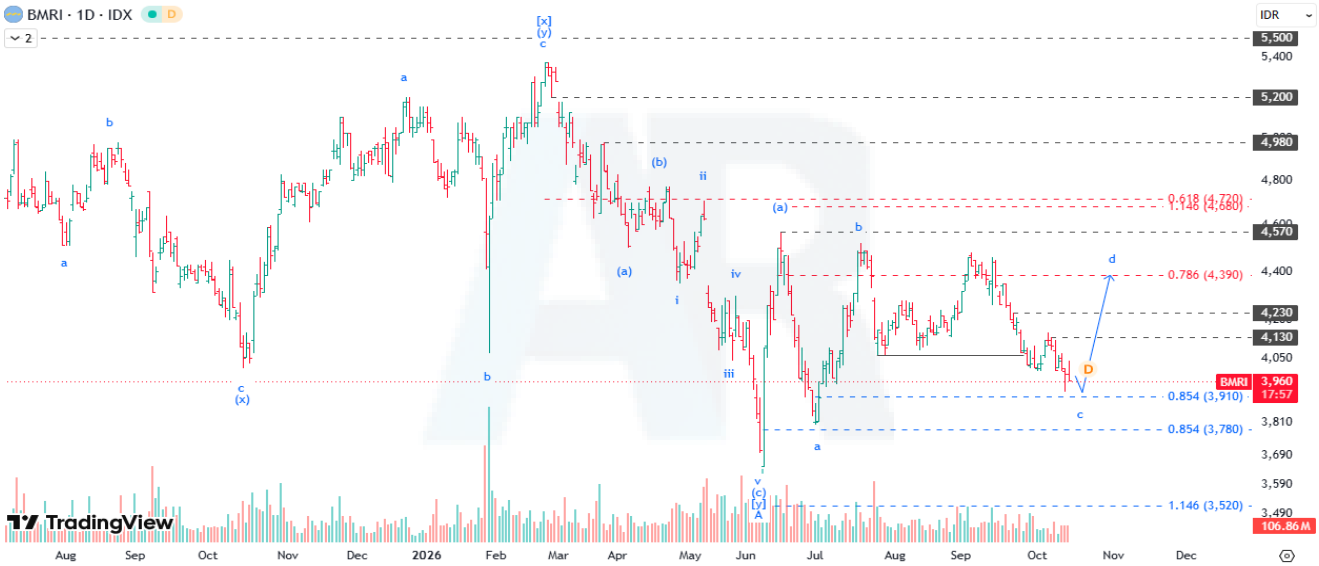
Indicator	Status
MACD (12,26,9)	Bearish

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PT Bank Mandiri (Persero) Tbk. (BMRI) 3960

ROE: 19.73%; PER: 6.02x; EPS: 658.28; PBV: 1.19x; Beta: -0.02

Recommendation: HOLD



Commentary: *BMRI price fell at level 3960 during the end of trading session on 14 October 2026. BMRI is estimated to have completed wave c and has the potential to rebound and initiate wave d, provided the 3900 support level holds. The MACD indicator represents a neutral condition.* ***HOLD with the nearest target price at 4130.***

Komentar: *BMRI ditutup melemah di level 3960 pada 14 Oktober 2026. BMRI diperkirakan telah menyelesaikan wave c dan berpotensi rebound untuk memulai wave d asalkan level support 3900 tetap bertahan. Indikator MACD menunjukkan kondisi netral.* ***HOLD dengan target harga terdekat di 4130.***

Support: *3900*
Resistance: *4130, 4230, 4390, 4570*

Indicator	Status
MACD (12,26,9)	Neutral

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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PT Elang Mahkota Teknologi Tbk. (EMTK) 388

ROE: -1.24%; PER: -37.17x; EPS: -10.44; PBV: 0.46x; Beta: 0.33

Recommendation: SPECULATIVE BUY



Commentary: *EMTK price rose at level 388 during the end of trading session on 14 October 2026. EMTK remains in a strong downtrend and is likely heading towards the 340 level. A trend reversal is anticipated if the price holds above 340. The MACD indicator represents a neutral condition.* ***SPECULATIVE BUY at a price range of 340 – 350, with the nearest target price at 402.***

Komentar: *EMTK ditutup menguat di level 388 pada 14 Oktober 2026. EMTK masih berada dalam tren turun yang kuat dan cenderung mengarah ke level 340. Pembalikan tren diperkirakan terjadi jika harga masih di atas 340. Indikator MACD menunjukkan kondisi netral.* ***SPECULATIVE BUY pada rentang harga 340 – 350 dengan target harga terdekat di 402.***

Support: *340*
Resistance: *402, 438, 470, 496*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Kalbe Farma Tbk. (KLBF) 780

ROE: 14.37%; PER: 9.51x; EPS: 82.00; PBV: 1.37x; Beta: -0.07

Recommendation: HOLD



Commentary: *KLBF price unchanged at level 780 during the end of trading session on 14 October 2026. KLBF can still reach its immediate target at 810, provided the price doesn't fall below 715. Wave c of (b) would be confirmed if KLBF breaks below 715. The MACD indicator suggests the presence of bullish momentum.* ***HOLD with the nearest target price at 810.***

Komentar: *KLBF ditutup tidak berubah di level 780 pada 14 Oktober 2026. KLBF masih dapat mencapai target terdekat di level 810 selama harga tidak turun ke bawah level 715. Wave c dari (b) terkonfirmasi jika KLBF turun ke bawah 715. Indikator MACD menunjukkan adanya momentum bullish.* ***HOLD dengan target harga terdekat di 810.***

Support: *715*
Resistance: *810, 845*

Indicator	Status
MACD (12,26,9)	Bullish

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PT United Tractors Tbk. (UNTR) 25000

ROE: 1.87%; PER: 48.76x; EPS: 512.73; PBV: 0.91x; Beta: -0.36

Recommendation: TRADING BUY



Commentary: *UNTR price rose at level 25000 during the end of trading session on 14 October 2026. UNTR is approaching Fibonacci support at the 23650 level, presenting the potential for a rebound to kickstart a rally, provided the price remains above that level. The MACD indicator suggests the presence of bearish momentum.* ***TRADING BUY at a price range of 23700 – 24150, with the nearest target price at 26175.***

Komentar: *UNTR ditutup menguat di level 25000 pada 14 Oktober 2026. UNTR mendekati support Fibonacci di level 23650 dengan peluang rebound untuk memulai reli asalkan harga tetap berada di atas support tersebut. Indikator MACD menunjukkan adanya momentum bearish.* ***TRADING BUY pada rentang harga 237000 – 24150 dengan target harga terdekat di 26175.***

Support: *23650*
Resistance: *26175, 27950, 29250, 30600*

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	7/10/2026	11550 – 11850	12475, 13200 and 14100	10950	Hold
ADMR	15/10/2026	1340 – 1370	1600, 1700, 1820 and 1950	1330	Trading Buy
ADRO	30/9/2026	2190 – 2250	2740 and 2870	2080	Accumulative Buy
AMRT	2/10/2026	1170 – 1210	1360, 1415 and 1480	1160	Buy on Weakness
ANTM	29/9/2026	3060 – 3080	3370, 3580 and 3890	3020	Hold
ASII	1/10/2026	4500 – 4570	5100 and 5300	4670	Hold
BBCA	15/10/2026	5700 – 5850	6300, 6500, 6775 and 6975	5675	Buy on Weakness
BBNI	15/10/2026	3230 – 3320	3520, 3620, 3720 and 3900	3200	Buy on Weakness
BBRI	9/10/2026	2900 – 2950	3240, 3310, 3410 and 3510	2880	Buy on Weakness
BMRI	12/10/2026	3920 – 3960	4130, 4230, 4390 and 4570	3900	Hold
BRPT	13/10/2026	1180 – 1210	1470, 1545, 1650 and and 1810	1175	Speculative Buy
BUMI	13/10/2026	141– 150	183, 197, 206 and 214	140	Buy on Weakness
CPIN	2/10/2026	2850 – 2870	3050, 3190, 3340 and 3540	2830	Hold
DEWA	14/10/2026	318 – 326	358, 380, 400 and 428	316	Hold/ Buy on Weakness
EMTK	13/10/2026	340 – 350	402, 438, 470 and 496	340	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	15/10/2026	24 – 26	30, 33 and 37	24	Speculative Buy
ICBP	8/10/2026	6600 – 6700	7250, 7400 and 7675	6550	Hold
INCO	2/10/2026	3770 – 3920	4370, 4680, 4980 and 5350	3700	Buy on Weakness
INDF	30/9/2026	6500 – 6600	7100, 7300, 7700 and 7900	6500	Hold/ Take Profit
INKP	25/9/2026	7950 – 8100	8525, 8850, 9150 and 9500	7875	Hold
JPFA	8/10/2026	1880 – 1950	2130, 2270, 2400 and 2500	1850	Buy on Weakness
KLBF	30/9/2026	690 – 700	810 and 845	Switch to 715	Hold
MBMA	2/10/2026	430 – 442	505, 545 and 595	422	Buy on Weakness
MDKA	29/9/2026	2780 – 2850	3050, 3220 and 3360	2770	Hold
MEDC	1/10/2026	1300 – 1330	1535, 1615 and 1695	1250	Accumulative Buy
PGAS	1/10/2026	1370 – 1390	1465, 1520, 1570 and 1630	1355	Hold
PGEO	27/8/2026	960 – 990	1030, 1090, 1140 and 1215	910	Hold
TLKM	8/10/2026	2100 – 2150	2390 and 2540	2090	Buy on Weakness
UNTR	9/10/2026	23700 – 24150	26175, 27950, 29250 and 30600	23650	Trading Buy
UNVR	9/10/2026	1500 – 1560	1685, 1775, 1855 and 1925	1485	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentumindicator.

RESEARCH TEAM

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