

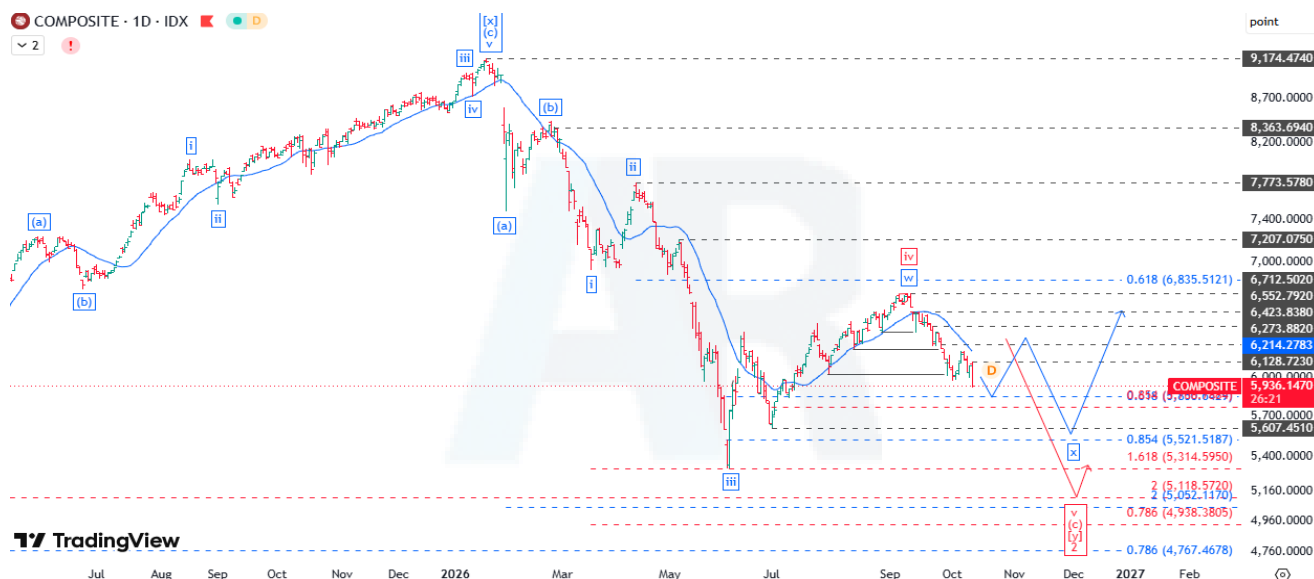
JAKARTA COMPOSITE INDEX (JCI): 5936.147 (2.59%)

Value: RG 12.826 T (NG 839.8 B)

Daily Range (est): 5870 – 6000

Daily Signal

"Forecast" :



Commentary: JCI chart dropped 2.59% at level 5936.147 during the end of trading session on 12 October 2026. The JCI is drawing closer to its correction target based on Fibonacci retracement analysis at the 5850 level. Once this level is reached, the index is expected to rebound and initiate a short-term recovery phase. Support levels for JCI are at 5850, 5768, and 5607, while resistance levels are at 6128, 6273, 6423, and 6552. The MACD indicator suggests the presence of bearish momentum.

Komentar: IHSG melemah 2.59% di level 5936.147 pada akhir perdagangan 12 Oktober 2026. IHSG sudah semakin dekat dengan target koreksi berdasarkan analisis support Fibonacci di level 5850. Setelah tercapainya level tersebut, IHSG diperkirakan dapat memulai rebound untuk memulai fase pemulihan jangka pendek. Level support IHSG berada di 5850, 5768 dan 5607, sementara level resisten berada di 6128, 6273, 6423 dan 6552. Indikator MACD menunjukkan adanya momentum bearish.

PT Alamtri Minerals Indonesia Tbk. (ADMR) 1480

ROE: 17.92%; PER: 10.10x; EPS: 146.51; PBV: 1.81x; Beta: 0.17

Recommendation: HOLD


Commentary: ADMR price fell at level 1480 during the end of trading session on 12 October 2026. ADMR has the potential to signal a trend reversal if the price manages to break above the 1600 level. The MACD indicator represents a neutral condition. **HOLD with the nearest target price at 1600.**

Komentar: ADMR ditutup melemah di level 1480 pada 12 Oktober 2026. ADMR berpotensi untuk memberikan sinyal pembalikan tren apabila harga berhasil menembus di atas level 1600. Indikator MACD menunjukkan kondisi netral. **HOLD dengan target harga terdekat di 1600.**

Support: 1410
Resistance: 1600, 1700, 1820, 1950

Indicator	Status
MACD (12,26,9)	Neutral



PT Bank Central Asia Tbk. (BBCA) 5950

ROE: 20.69%; PER: 12.29x; EPS: 484.00; PBV: 2.54x; Beta: -0.04

Recommendation: HOLD



Commentary: BBCA price fell at level 5950 during the end of trading session on 12 October 2026. BBCA rebounded after approaching the Fibonacci support level at 5900. A bullish shift is anticipated, with a target of 6500, provided the daily closing price is above the SMA-20 line for at least two consecutive days. The MACD indicator suggests the presence of bearish momentum. **HOLD with the nearest target price at 6300.**

Komentar: BBCA ditutup melemah di level 5950 pada 12 Oktober 2026. BBCA mengalami rebound setelah mendekati support Fibonacci di level 5900. Transisi bullish diperkirakan terjadi dengan target menuju 6500 apabila harga penutupan harian berada di atas garis SMA-20 setidaknya dalam 2 hari berturut-turut. Indikator MACD menunjukkan adanya momentum bearish. **HOLD dengan target harga terdekat di 6300.**

Support: 5900

Resistance: 6300, 6500, 6775, 6975

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*

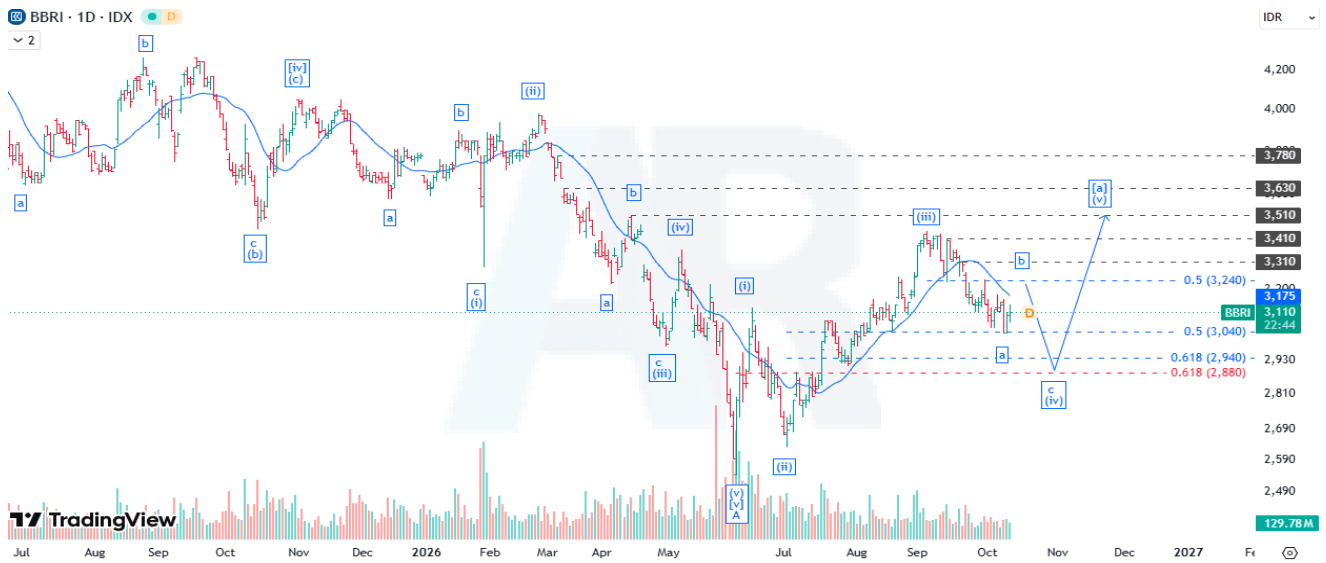
**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 3110

ROE: 17.94%; PER: 7.56x; EPS: 411.42; PBV: 1.36x; Beta: 0.18

Recommendation: **BUY ON WEAKNESS**



Commentary: BBRI price rose at level 3110 during the end of trading session on 12 October 2026. BBRI has the potential for a brief rebound after reaching the 50% Fibonacci retracement level at 3040. The nearest resistance level to be tested is 3240. The MACD indicator suggests the presence of bearish momentum. **BUY ON WEAKNESS at a price range of 2900 – 2950, with the nearest target price at 3240.**

Komentar: BBRI ditutup menguat di level 3110 pada 12 Oktober 2026. BBRI berpotensi mengalami rebound singkat setelah mencapai Fibonacci retracement 50% di level 3040. Resisten terdekat yang akan diuji BBRI yaitu di 3240. Indikator MACD menandakan adanya momentum bearish. **BUY ON WEAKNESS pada rentang harga 2900 – 2950 dengan target harga terdekat di 3240.**

Support: 2880

Resistance: 3240, 3310, 3410, 3510

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*

**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*



PT Merdeka Battery Materials Tbk. (MBMA) 460

ROE: 4.20%; PER: 26.54x; EPS: 17.33; PBV: 1.11x; Beta: 0.56

Recommendation: BUY ON WEAKNESS



Commentary: MBMA price fell at level 460 during the end of trading session on 12 October 2026. MBMA is expected to continue a downtrend towards the Fibonacci support level at 434. If the price remains above 422, wave b is likely to conclude soon, potentially followed by a rebound. The MACD indicator suggests the presence of bearish momentum. **BUY ON WEAKNESS at a price range of 430 – 442, with the nearest target price at 505.**

Komentar: MBMA ditutup melemah di level 460 pada 12 Oktober 2026. MBMA diperkirakan akan melanjutkan tren turunnya menuju support Fibonacci di level 434. Jika harga masih di atas 422, maka wave b diperkirakan dapat segera berakhir dan rebound bisa terjadi kemudian. Indikator MACD menunjukkan adanya momentum bearish. **BUY ON WEAKNESS pada rentang harga 430 – 442 dengan target harga terdekat di 505.**

Support: 422

Resistance: 505, 545, 595

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*

**The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*

PT Telekomunikasi Indonesia Tbk. (TLKM) 2280

ROE: 15.16%; PER: 10.63x; EPS: 214.47; PBV: 1.61x; Beta: 0.11

Recommendation: BUY ON WEAKNESS



Commentary: TLKM price fell at level 2280 during the end of trading session on 12 October 2026. TLKM has the potential to continue a medium-term downtrend that could reach the 2090 level as a Fibonacci projection target if the SMA-20 line remains the dynamic resistance. The downtrend is expected to end if TLKM remains above 1970. The MACD indicator represents a neutral condition. **BUY ON WEAKNESS at a price range of 2100 – 2150, with the nearest target price at 2390.**

Komentar: TLKM ditutup melemah di level 2280 pada 12 Oktober 2026. TLKM berpotensi melanjutkan tren turun jangka menengah yang dapat mencapai level 2090 sebagai target proyeksi Fibonacci apabila garis SMA-20 tetap menjadi resisten dinamis. Tren turun diperkirakan berakhir jika TLKM tetap berada di atas 1970. Indikator MACD menunjukkan kondisi netral. **BUY ON WEAKNESS pada rentang harga 2100 – 2150 dengan target harga terdekat di 2390.**

Support: 2090

Resistance: 2390, 2540

Indicator	Status
MACD (12,26,9)	Neutral

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
AADI	7/10/2026	11550 – 11850	12475, 13200 and 14100	10950	Hold
ADMR	21/9/2026	1430 – 1480	1600, 1700, 1820 and 1950	1410	Hold
ADRO	30/9/2026	2190 – 2250	2740 and 2870	2080	Accumulative Buy
AMRT	2/10/2026	1170 – 1210	1360, 1415 and 1480	1160	Buy on Weakness
ANTM	29/9/2026	3060 – 3080	3370, 3580 and 3890	3020	Hold
ASII	1/10/2026	4500 – 4570	5100 and 5300	4670	Hold
BBCA	2/10/2026	5900 – 5950	6300, 6500, 6775 and 6975	5900	Hold
BBNI	2/10/2026	3350 – 3370	3620, 3770, 3930 and 4090	3350	Hold/ Buy on Weakness
BBRI	9/10/2026	2900 – 2950	3240, 3310, 3410 and 3510	2880	Buy on Weakness
BMRI	12/10/2026	3920 – 3960	4230, 4390, 4570 and 4680	3900	Hold/ Buy on Weakness
BRPT	13/10/2026	1180 – 1210	1470, 1545, 1650 and and 1810	1175	Speculative Buy
BUMI	13/10/2026	141– 150	183, 197, 206 and 214	140	Buy on Weakness
CPIN	2/10/2026	2850 – 2870	3050, 3190, 3340 and 3540	2830	Hold
DEWA	13/10/2026	318 – 328	380, 400 and 428	316	Hold/ Buy on Weakness
EMTK	13/10/2026	340 – 350	402, 438, 470 and 496	340	Speculative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
GOTO	2/10/2026	15 – 17	20 and 30	15	Speculative Buy
ICBP	8/10/2026	6600 – 6700	7100, 7250 and 7400	6550	Hold/ Trading Buy
INCO	2/10/2026	3770 – 3920	4420, 4720, 5000 and 5350	3700	Buy on Weakness
INDF	30/9/2026	6500 – 6600	7100, 7300, 7700 and 7900	6500	Hold/ Take Profit
INKP	25/9/2026	7950 – 8100	8525, 8850, 9150 and 9500	7875	Hold
JPFA	8/10/2026	1880 – 1950	2130, 2270, 2400 and 2500	1850	Buy on Weakness
KLBF	30/9/2026	690 – 700	810 and 845	690	Hold
MBMA	2/10/2026	430 – 442	505, 545 and 595	422	Buy on Weakness
MDKA	29/9/2026	2780 – 2850	3050, 3220 and 3360	2770	Hold
MEDC	1/10/2026	1300 – 1330	1535, 1615 and 1695	1250	Accumulative Buy
PGAS	1/10/2026	1370 – 1390	1465, 1520, 1570 and 1630	1355	Hold
PGEO	27/8/2026	960 – 990	1030, 1090, 1140 and 1215	910	Hold
TLKM	8/10/2026	2100 – 2150	2390 and 2540	2090	Buy on Weakness
UNTR	9/10/2026	23700 – 24150	26175, 27950, 29250 and 30600	23650	Trading Buy
UNVR	9/10/2026	1500 – 1560	1685, 1775, 1855 and 1925	1485	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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