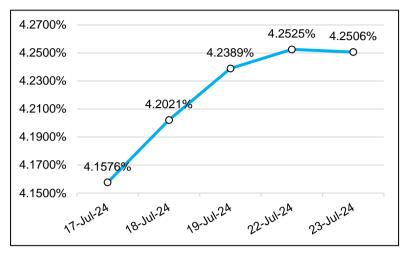


Exhibit 1: United States 10-Year Bond Yield



Sources: Bloomberg and Binaartha

Exhibit 2: Global Government Bond Yield

	Yiel			
Countries	Last	Previous	Change	
US	4.2506%	4.2525%	-0.0019%	
UK	4.1610%	4.1240%	0.0370%	
Japan	1.0730%	1.0580%	0.0150%	
China	2.2280%	2.2250%	0.0030%	
Australia	4.3269%	4.3477%	-0.0208%	

Sources: Bloomberg and Binaartha

Exhibit 3: Market Indicators

Date	22-Jul-24	23-Jul-24	24-Jul-24	
USD/IDR (JISDOR)	16,228	16,204	16,224	
Date	19-Jul-24	22-Jul-24	23-Jul-24	
Indo-5yr CDS (bps)	76.903	75.477	72.291	
Interest Rate Policy				
Date	May-24	Jun-24	Jul-24	
BI-7Day-RR	6.25%	6.25%	6.25%	
Fed Rate	5.50%	5.50%	5.50%	

Sources: Bank Indonesia, Bloomberg, and Binaartha

Global Market Update

- On July 23rd, 2024, the yield on US 10-year government bonds closed at 4.2506%, down by 0.19-bps compared to the previous day.
- In July 2024, the UK Composite PMI rose to 52.7, surpassing expectations of 52.6. This indicates strong growth in both services and manufacturing, with manufacturing reaching its highest output since February 2022. The economy has been expanding steadily, averaging a PMI of 53.0 throughout 2024.
- In June 2024, Malaysia's annual inflation rate unexpectedly held steady at 2.0%, below the expected 2.2%. This marks the second consecutive month at this level, the highest since August 2023. Prices increased for food, housing, health, transport, and other categories, reflecting ongoing inflationary pressures across various sectors.

Sources: S&P Global, Department of Statistics - Malaysia, and Bloomberg.

Domestic Market Update

- On July 24th, 2024, the yield curve for the 10-year Indonesia Government Bond closed at a level of 7.0256%, marking a slight decrease of 0.47-bps compared to previous day.
- According to KSEI's information, PT Adhi Commuter Properti, Tbk (ADCP:IJ) will conduct a corporate action by paying its 9th coupon, which is 11% per annum, quarterly, for its "OBLIGASI II ADHI COMMUTER PROPERTI TAHUN 2022 SERI B" on August 26th, 2024, with a recording date of August 20th, 2024.
- According to KSEI's information, PT Industri Kereta Api (INKA) will pay its 18th quarterly profit sharing for "SUKUK MUDHARABAH I INKA TAHUN 2020" on August 26th, 2024, with a recording date of August 20th, 2024. The exact amount will be confirmed later due to the floating rate.

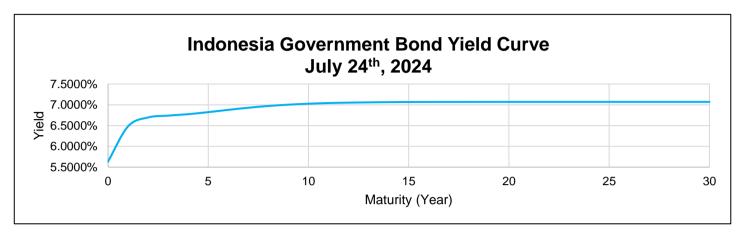
Sources: PHEI and KSEI.

Market Projection

We predict the 10-year Indonesia Government Yield Curve will continue to move within range 6.9035% - 7.0430% for tomorrow. Recommendations: FR0102, FR0081, FR00100, FR0091, and FR0097.

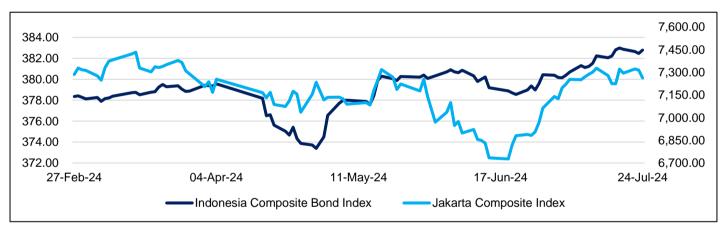


Exhibit 4: Indonesia Government Bond Yield Curve



Source: PHEI and Binaartha

Exhibit 5: Indonesia Composite Bond Index vs Indeks Harga Saham Gabungan (Jakarta Composite Index)



Source: PHEI, Bloomberg and Binaartha

Exhibit 6: Ownership of Domestic IDR Tradable Government Securities (SBN)

Institution (in IDR Tn)	17-Jul-24	18-Jul-24	19-Jul-24	22-Jul-24	23-Jul-24
Bank	1,213.61	1,237.90	1,233.59	1,219.85	1,221.78
Bank Indonesia (Net)	1,375.45	1,358.65	1,362.34	1,374.61	1,373.92
Mutual Fund	178.55	178.80	178.95	179.35	179.54
Insurance and Pension Fund	1,101.32	1,103.47	1,103.51	1,103.69	1,104.41
Non-Resident	811.30	810.95	810.97	811.31	808.51
Individual	502.12	502.53	502.86	503.24	503.47
Others	595.14	595.17	595.26	595.43	595.84
Total	5,777.48	5,787.48	5,787.48	5,787.48	5,787.48

Source: DJPPR Kemenkeu and Binaartha

July 24th, 2024

Exhibit 7: Indo GB FR Series Valuation (Per July 24th, 2024)

No Bond Series Maturity Coupon TTM Last Price Fair Price TTM Modified Duration Notes	EXI	Exhibit 7: Indo GB FR Series Valuation (Per July 24", 2024)								
2 FR0040 15-Sep-25 11.00% 1.14 104.77 109.23 6.766% 2.66 Premium 4 FR0042 15-Sep-24 10.00% 0.14 100.49 100.46 6.401% 0.13 Premium 5 FR0045 15-May-37 9.75% 12.80 122.54 122.53 7.048% 7.71 Premium 6 FR0047 15-Feb-28 10.00% 3.56 110.03 110.02 6.778% 2.89 Premium 7 FR0050 15-Jul-38 10.50% 6.05 117.63 117.63 6.889% 4.22 Premium 9 FR0054 15-Jul-31 9.50% 6.97 114.00 114.00 6.932% 5.18 Premium 10 FR0055 15-May-14 9.50% 6.89 2.14 100.34 110.03 3.676% 1.89 Premium 10 FR0057 15-May-14 9.50% 6.53 2.14 10.03.4 103.33 6.676% 1.18	No	Bond Series	Maturity	Coupon	TTM	Last Price	Fair Price	YTM	Modified Duration	Notes
3 FR0042 15-Jul-27 10.25% 2.97 109.23 6.766% 2.56 Premium 5 FR0045 15-May-37 9.75% 12.80 122.54 122.53 7.048% 7.71 Premium 6 FR0047 15-Feb-28 10.00% 3.56 110.03 110.02 6.778% 2.89 Premium 7 FR0050 15-Jul-38 10.05% 3.56 110.03 110.02 6.778% 2.89 Premium 8 FR0052 15-Aug-30 10.50% 6.05 117.63 117.63 6.889% 4.42 Premium 10 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 11 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.99 Premium 11 FR0058 15-May-41 9.50% 16.80 124.43 124.42 7.003 9.08 Premium 12	1	FR0037	15-Sep-26	12.00%	2.14	110.36	110.34	6.718%	1.83	Premium
4 FR0044 15-Sep-24 10.00% 0.14 100.48 100.46 6.401% 0.13 Premium 6 FR0047 15-Feb-28 10.00% 3.56 110.03 110.02 6.778% 2.99 Premium 7 FR0050 15-Jul-38 10.00% 3.56 110.03 110.02 6.778% 2.99 Premium 8 FR0052 15-Jul-30 10.00% 6.95 117.63 117.63 6.889% 4.42 Premium 9 FR0054 15-Jul-31 9.50% 6.97 114.00 114.00 6.932% 5.18 Premium 10 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 11 FR0057 15-May-41 9.50% 16.80 124.43 124.24 7.003% 9.08 Premium 12 FR0059 15-May-42 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 14 FR0059 15-May-33 6.63% 8.0 9.0	2	FR0040	15-Sep-25	11.00%	1.14	104.77	104.75	6.585%	1.03	Premium
5 FR0045 15-May-37 9.75% 12.80 122.54 122.53 7.048% 7.71 Premium 7 FR0050 15-Jul-38 10.50% 13.97 130.13 130.13 7.07% 8.10 Premium 8 FR0052 15-Aug-30 10.50% 6.05 117.63 117.63 6.898% 4.42 Premium 9 FR0056 15-Sug-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 10 FR0056 15-Sug-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 12 FR0058 15-May-41 9.50% 16.80 124.43 103.34 103.36 6.97% 1.89 Premium 12 FR0058 15-May-22 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 13 FR0058 15-May-23 6.38% 17.72 93.38 93.37 7.034% 10.60 0.50	3	FR0042	15-Jul-27	10.25%	2.97	109.23	109.23	6.766%	2.56	Premium
6 FR0047 15-Feb-28 10,00% 3.56 110,03 110,02 6.778% 2.89 Premium 7 FR0050 15-Jul-38 10,50% 6.05 117.63 130.13 7,070% 8.10 Premium 9 FR0054 15-Jul-31 9,50% 6.97 114.00 6.932% 5.18 Premium 10 FR0056 15-Sep-26 8.38% 2.14 103,34 103,33 6.076% 189 Premium 11 FR0057 15-May-41 9,50% 16.80 124.43 124.42 7,003% 9.08 Premium 12 FR0058 15-Jun-32 8.25% 7.89 100.79 100.75 6.68% 2.48 Premium 14 FR0062 15-May-22 8.25% 7.09 2.80 100.79 100.75 6.68% 2.48 Premium 15 FR0062 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.00 Discount <	4	FR0044	15-Sep-24	10.00%	0.14	100.49	100.46	6.401%	0.13	Premium
7 FR0050 15-Jul-38 10.50% 13.97 130.13 1.707% 8.10 Premium 8 FR0052 15-Aug-30 10.50% 6.05 117.63 117.63 6.889% 4.42 Premium 9 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 10 FR0056 15-Sep-26 8.38% 2.14 103.34 103.35 6.676% 1.89 Premium 11 FR0057 15-May-41 9.50% 16.80 124.43 103.35 6.676% 1.89 Premium 12 FR0058 15-May-22 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 13 FR0059 15-May-22 8.08 2.80 100.79 100.77 6.688% 2.48 Premium 15 FR0064 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16	5	FR0045	15-May-37	9.75%	12.80	122.54	122.53	7.048%	7.71	Premium
8 FR0052 15-Aug-30 10.50% 6.97 1114.00 6.889% 4.42 Premium 9 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 11 FR0057 15-May-41 9.50% 16.80 124.43 124.42 7.003% 9.08 Premium 12 FR0058 15-Jun-32 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 13 FR0059 15-May-27 7.00% 2.80 100.79 100.77 6.688% 2.48 Premium 14 FR0062 15-Apr-42 6.38% 17.72 93.38 93.37 7.034% 10.06 Discount 15 FR0064 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16 FR0065 15-May-34 8.38% 9.63 109.62 109.61 6.998% 6.47 Discount 17 FR0066 15-May-34 8.38% 9.63 109.62 109.61 <td>6</td> <td>FR0047</td> <td>15-Feb-28</td> <td>10.00%</td> <td>3.56</td> <td>110.03</td> <td>110.02</td> <td>6.778%</td> <td>2.89</td> <td>Premium</td>	6	FR0047	15-Feb-28	10.00%	3.56	110.03	110.02	6.778%	2.89	Premium
9 FR0054 15-Ju-Ja 1 9.50% 6.97 114,00 114,00 6.932% 5.18 Premium 10 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 12 FR0058 15-Jun-32 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 12 FR0058 15-Jun-32 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 14 FR0062 15-May-27 7.00% 2.80 100.79 100.77 6.688% 2.48 Premium 14 FR0062 15-May-28 6.33% 17.72 93.38 93.37 7.034% 10.06 Discount 15 FR0061 15-May-33 6.63% 8.80 9.766 97.64 6.986% 6.47 Discount 17 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 6.53 Premium 18 FR0068 15-May-34 8.38% 9.63 109.62 <td>7</td> <td>FR0050</td> <td>15-Jul-38</td> <td>10.50%</td> <td>13.97</td> <td>130.13</td> <td>130.13</td> <td>7.070%</td> <td>8.10</td> <td>Premium</td>	7	FR0050	15-Jul-38	10.50%	13.97	130.13	130.13	7.070%	8.10	Premium
10 FR0056 15-Sep-26 8.38% 2.14 103.34 103.33 6.676% 1.89 Premium 11 FR0057 15-May-41 9.50% 16.80 124.43 124.42 7.003% 9.08 Premium 12 FR0058 15-May-27 7.00% 2.80 100.79 100.77 6.888% 2.48 Premium 14 FR0062 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 17 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 9.74 Premium 19 FR0071 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-Mar-29 9.00% 4.63 109.67 109.66 7.030% 7.58 Premium 20 FR0072 15-May-38 8.25% 11.80 109.73 <td>8</td> <td>FR0052</td> <td>15-Aug-30</td> <td>10.50%</td> <td>6.05</td> <td>117.63</td> <td>117.63</td> <td>6.889%</td> <td>4.42</td> <td>Premium</td>	8	FR0052	15-Aug-30	10.50%	6.05	117.63	117.63	6.889%	4.42	Premium
11 FR0057 15-May-41 9.50% 16.80 124.43 124.42 7.003% 9.08 Premium 12 FR0058 15-Jun-32 8.25% 7.89 107.54 107.53 6.991% 5.78 Premium 13 FR0059 15-May-22 6.38% 17.72 93.38 93.37 7.034% 10.06 Discount 15 FR0064 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 17 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 9.74 Premium 18 FR0068 15-May-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-May-31 8.75% 6.80 109.67 109.66 7.030% 7.58 Premium 20 FR0072 15-May-31 8.75% 6.80 109.67 <td>9</td> <td>FR0054</td> <td>15-Jul-31</td> <td>9.50%</td> <td>6.97</td> <td>114.00</td> <td>114.00</td> <td>6.932%</td> <td>5.18</td> <td>Premium</td>	9	FR0054	15-Jul-31	9.50%	6.97	114.00	114.00	6.932%	5.18	Premium
12 FR0058 15-Jun'32 8.25% 7.89 107.54 107.57 6.688% 2.48 Premium 13 FR0052 15-May-27 7.00% 2.80 100.79 100.77 6.688% 2.48 Premium 14 FR0062 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 18 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 18 FR0068 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-May-38 8.25% 11.80 109.67 105.03 7.030% 7.58 Premium	10	FR0056	15-Sep-26	8.38%	2.14	103.34	103.33	6.676%	1.89	Premium
13 FR0059 15-May-27 7.00% 2.80 100.79 100.77 6.688% 2.48 Premium 14 FR0062 15-Apr-42 6.38% 17.72 93.38 93.37 7.034% 10.06 Discount 15 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 16 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 9.74 Premium 18 FR0068 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-Mar-36 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 20 FR0072 15-May-36 8.25% 11.80 109.73 109.71 6.932% 5.09 Premium 21 FR0073 15-May-38 7.50% 8.05 103.61 103.60 6.932% 5.09 Premium	11	FR0057	15-May-41	9.50%	16.80	124.43	124.42	7.003%	9.08	Premium
14 FR0062 15-Apr-42 6.38% 17.72 93.38 93.37 7.034% 3.30 Discount 15 FR0064 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16 FR0065 15-May-33 6.63% 8.80 97.66 97.64 98.66% 6.47 Discount 17 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 9.74 Premium 18 FR0068 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.63 Premium 19 FR0071 15-May-36 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 21 FR0073 15-May-38 7.50% 8.05 103.61 103.60 7.030% 15.15 Premium	12	FR0058	15-Jun-32	8.25%	7.89	107.54	107.53	6.991%	5.78	Premium
15 FR0064 15-May-28 6.13% 3.80 98.02 98.01 6.724% 3.30 Discount 16 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 17 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 9.74 Premium 18 FR0068 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-May-36 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 21 FR0072 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 22 FR0074 15-May-38 7.50% 8.05 103.61 103.50 6.908% 5.83 Premium 23 FR0075 15-May-38 7.50% 8.05 103.61 103.50 7.097% 8.50 Premium	13	FR0059	15-May-27	7.00%	2.80	100.79	100.77	6.688%	2.48	Premium
16 FR0065 15-May-33 6.63% 8.80 97.66 97.64 6.986% 6.47 Discount 17 FR0067 15-Feb-44 8.75% 19.55 117.43 117.43 7.089% 9.74 Premium 18 FR0068 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-Mar-34 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 20 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 21 FR0075 15-May-38 7.50% 8.05 103.61 103.50 7.097% 8.50 Premium 24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium	14	FR0062	15-Apr-42	6.38%	17.72	93.38	93.37	7.034%	10.06	Discount
17 FR0067 15-Feb-44 8.75% 19.55 117.43 7.089% 9.74 Premium 18 FR0068 15-Mar-34 8.88% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-Mar-29 9.00% 4.63 108.54 108.54 108.54 3.6821% 3.69 Premium 20 FR0072 15-May-36 8.25% 11.80 109.67 109.66 7.030% 5.09 Premium 21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium <tr< td=""><td>15</td><td>FR0064</td><td>15-May-28</td><td>6.13%</td><td>3.80</td><td>98.02</td><td>98.01</td><td>6.724%</td><td>3.30</td><td>Discount</td></tr<>	15	FR0064	15-May-28	6.13%	3.80	98.02	98.01	6.724%	3.30	Discount
18 FR0068 15-Mar-34 8.38% 9.63 109.62 109.61 6.991% 6.53 Premium 19 FR0071 15-Mar-29 9.00% 4.63 108.54 108.53 6.821% 3.69 Premium 20 FR0072 15-May-36 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 23 FR0076 15-May-38 7.50% 13.80 102.79 102.78 7.130% 11.15 Premium 25 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 25 FR0079 15-Apr-39 8.28% 14.72 111.70 111.69 7.087% 8.57 Premium <t< td=""><td>16</td><td>FR0065</td><td>15-May-33</td><td>6.63%</td><td>8.80</td><td>97.66</td><td>97.64</td><td>6.986%</td><td>6.47</td><td>Discount</td></t<>	16	FR0065	15-May-33	6.63%	8.80	97.66	97.64	6.986%	6.47	Discount
19 FR0071 15-Mar-29 9.00% 4.63 108.54 108.53 6.821% 3.69 Premium 20 FR0072 15-May-36 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 23 FR0075 15-May-38 7.50% 13.80 103.51 103.50 7.097% 8.50 Premium 24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 25 FR0078 15-Apr-49 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.034% 7.37 Premium <tr< td=""><td>17</td><td>FR0067</td><td>15-Feb-44</td><td>8.75%</td><td>19.55</td><td>117.43</td><td>117.43</td><td>7.089%</td><td>9.74</td><td>Premium</td></tr<>	17	FR0067	15-Feb-44	8.75%	19.55	117.43	117.43	7.089%	9.74	Premium
20 FR0072 15-May-36 8.25% 11.80 109.67 109.66 7.030% 7.58 Premium 21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 23 FR0075 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 24 FR0076 15-May-29 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0081 15-Jun-35 7.50% 10.89 103.50 10.43 7.087% 8.57 Premium	18	FR0068	15-Mar-34	8.38%	9.63	109.62	109.61	6.991%	6.53	Premium
21 FR0073 15-May-31 8.75% 6.80 109.73 109.71 6.932% 5.09 Premium 22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 23 FR0075 15-May-38 7.50% 13.80 103.51 103.50 7.097% 8.50 Premium 24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 25 FR0078 15-May-29 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.087% 8.57 Premium 27 FR0080 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 27 FR0081 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 1.81 Premium <td>19</td> <td>FR0071</td> <td>15-Mar-29</td> <td>9.00%</td> <td>4.63</td> <td>108.54</td> <td>108.53</td> <td>6.821%</td> <td>3.69</td> <td>Premium</td>	19	FR0071	15-Mar-29	9.00%	4.63	108.54	108.53	6.821%	3.69	Premium
22 FR0074 15-Aug-32 7.50% 8.05 103.61 103.60 6.908% 5.83 Premium 23 FR0075 15-May-38 7.50% 13.80 103.51 103.50 7.097% 8.50 Premium 24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 25 FR0078 15-May-29 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.087% 8.57 Premium 26 FR0081 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 28 FR0081 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 29 FR0081 15-Jun-35 7.50% 15.72 104.06 100.61 100.69 6.814% 0.84 11 </td <td>20</td> <td>FR0072</td> <td>15-May-36</td> <td>8.25%</td> <td>11.80</td> <td>109.67</td> <td>109.66</td> <td>7.030%</td> <td>7.58</td> <td>Premium</td>	20	FR0072	15-May-36	8.25%	11.80	109.67	109.66	7.030%	7.58	Premium
23 FR0075 15-May-38 7.50% 13.80 103.51 103.50 7.097% 8.50 Premium 24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 25 FR0078 15-May-29 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.087% 8.57 Premium 27 FR0080 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 28 FR0081 15-Jun-35 7.50% 10.89 99.90 99.89 6.614% 0.84 Discount 29 FR0082 15-Sep-30 7.00% 6.14 100.61 100.59 6.877% 4.81 Premium 30 FR0082 15-Sep-30 7.00% 6.14 100.61 100.60 6.94% 9.11 Premium	21	FR0073	15-May-31	8.75%	6.80	109.73	109.71	6.932%	5.09	Premium
24 FR0076 15-May-48 7.38% 23.80 102.79 102.78 7.130% 11.15 Premium 25 FR0078 15-May-29 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.087% 8.57 Premium 27 FR0080 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 28 FR0081 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 Discount 30 FR0082 15-Sep-30 7.00% 6.14 100.61 104.04 7.068% 9.11 Premium 31 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.94% 1.41 Premium	22	FR0074	15-Aug-32	7.50%	8.05	103.61	103.60	6.908%	5.83	Premium
25 FR0078 15-May-29 8.25% 4.80 105.60 105.59 6.861% 3.89 Premium 26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.087% 8.57 Premium 27 FR0080 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 Discount 29 FR0081 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 Discount 30 FR0082 15-Sep-30 7.00% 6.14 100.61 100.59 6.877% 4.81 Premium 31 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 32 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium	23	FR0075	15-May-38	7.50%	13.80	103.51	103.50	7.097%	8.50	Premium
26 FR0079 15-Apr-39 8.38% 14.72 111.70 111.69 7.087% 8.57 Premium 27 FR0080 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 28 FR0081 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 Discount 29 FR0082 15-Sep-30 7.00% 6.14 100.61 100.59 6.877% 4.81 Premium 30 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 31 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 32 FR0086 15-Apr-31 7.75% 6.72 104.22 104.22 6.953% 5.11 Premium	24	FR0076	15-May-48	7.38%	23.80	102.79	102.78	7.130%	11.15	Premium
27 FR0080 15-Jun-35 7.50% 10.89 103.50 103.49 7.034% 7.37 Premium 28 FR0081 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 Discount 29 FR0082 15-Sep-30 7.00% 6.14 100.61 100.59 6.877% 4.81 Premium 30 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 31 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount	25	FR0078	15-May-29	8.25%	4.80	105.60	105.59	6.861%	3.89	Premium
28 FR0081 15-Jun-25 6.50% 0.89 99.90 99.89 6.614% 0.84 Discount 29 FR0082 15-Sep-30 7.00% 6.14 100.61 100.59 6.877% 4.81 Premium 30 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 32 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.05 6.713% 1.59 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65	26	FR0079	15-Apr-39	8.38%	14.72	111.70	111.69	7.087%	8.57	Premium
29 FR0082 15-Sep-30 7.00% 6.14 100.61 100.59 6.877% 4.81 Premium 30 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 32 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.04 6.876% 5.10 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.06% 11.68 Discount	27	FR0080	15-Jun-35	7.50%	10.89	103.50	103.49	7.034%	7.37	Premium
30 FR0083 15-Apr-40 7.50% 15.72 104.06 104.04 7.068% 9.11 Premium 31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 32 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.04 6.876% 5.10 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount	28	FR0081	15-Jun-25	6.50%	0.89	99.90	99.89	6.614%	0.84	Discount
31 FR0084 15-Feb-26 7.25% 1.56 100.81 100.80 6.694% 1.41 Premium 32 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.04 6.876% 5.10 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount	29	FR0082	15-Sep-30	7.00%	6.14	100.61	100.59	6.877%	4.81	Premium
32 FR0085 15-Apr-31 7.75% 6.72 104.22 104.20 6.953% 5.11 Premium 33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.04 6.876% 5.10 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Ju-37 6.38% 12.97 95.61	30	FR0083	15-Apr-40	7.50%	15.72	104.06	104.04	7.068%	9.11	Premium
33 FR0086 15-Apr-26 5.50% 1.72 98.06 98.05 6.713% 1.59 Discount 34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.04 6.876% 5.10 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount	31	FR0084	15-Feb-26	7.25%	1.56	100.81	100.80	6.694%	1.41	Premium
34 FR0087 15-Feb-31 6.50% 6.56 98.04 98.04 6.876% 5.10 Discount 35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-	32	FR0085	15-Apr-31	7.75%	6.72	104.22	104.20	6.953%	5.11	Premium
35 FR0088 15-Jun-36 6.25% 11.89 94.61 94.60 6.922% 8.11 Discount 36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount	33	FR0086	15-Apr-26	5.50%	1.72	98.06	98.05	6.713%	1.59	Discount
36 FR0089 15-Aug-51 6.88% 27.05 97.65 97.64 7.076% 11.68 Discount 37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38	34	FR0087	15-Feb-31	6.50%	6.56	98.04	98.04	6.876%	5.10	Discount
37 FR0090 15-Apr-27 5.12% 2.72 96.08 96.06 6.723% 2.45 Discount 38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount	35	FR0088	15-Jun-36	6.25%	11.89	94.61	94.60	6.922%	8.11	Discount
38 FR0091 15-Apr-32 6.38% 7.72 96.64 96.63 6.949% 5.87 Discount 39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium	36	FR0089	15-Aug-51	6.88%	27.05	97.65	97.64	7.076%	11.68	Discount
39 FR0092 15-Jun-42 7.12% 17.89 100.26 100.25 7.094% 9.96 Premium 40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium	37	FR0090	15-Apr-27	5.12%	2.72	96.08	96.06	6.723%	2.45	Discount
40 FR0093 15-Jul-37 6.38% 12.97 95.61 95.60 6.898% 8.60 Discount 41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium			-	6.38%	7.72	96.64				
41 FR0094 15-Jan-28 5.60% 3.47 96.23 96.23 6.838% 3.08 Discount 42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium										
42 FR0095 15-Aug-28 6.38% 4.05 98.77 98.77 6.731% 3.42 Discount 43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium										
43 FR0096 15-Feb-33 7.00% 8.56 100.36 100.35 6.944% 6.17 Premium 44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium										
44 FR0097 15-Jun-43 7.12% 18.89 99.97 99.96 7.123% 10.22 Discount 45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium			_							
45 FR0098 15-Jun-38 7.12% 13.89 100.06 100.05 7.113% 8.66 Premium										
46 FR0099 15-Jan-29 6.40% 4.47 98.54 98.53 6.785% 3.82 Discount										
47 FR0100 15-Feb-34 6.62% 9.56 97.48 97.48 6.985% 6.75 Discount										
48 FR0101 15-Apr-29 6.88% 4.72 100.22 100.21 6.824% 3.90 Premium			•							
49 FR0102 15-Jul-54 6.88% 29.97 97.22 97.22 7.105% 12.38 Discount	49	FR0102	15-Jul-54	6.88%	29.97	97.22	97.22	7.105%	12.38	Discount

Source: Bloomberg, KSEI, and Binaartha





July 24th, 2024



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