

**JAKARTA COMPOSITE INDEX (JCI) : 7250.977 (0.03%)**

Value : RG 9.609 T (NG 1.152 T)

Daily Range (est) : 7190 – 7270

Daily Signal  
"Forecast" :



**Commentary:** JCI chart dropped 0.03% at level 7250.977 during the end of trading session on 8 July 2024. JCI signals an initial phase of wave (iv) on the 1H chart and could decline toward a minimum correction target according to a Fibonacci retracement analysis at level 7173. The bullish scenario will remain on track as long as it doesn't fall below 7110. Support level for JCI are at 7057, 7028 and 6943, while resistance level are at 7228, 7308 and 7374. Based on indicator, MACD is signifying a bullish momentum.

**Komentar:** IHSG melemah 0.03% di level 7250.977 pada akhir perdagangan 8 Juli 2024. IHSG memberi pertanda fase awal wave (iv) pada chart 1H dan bisa mengalami penurunan menuju target koreksi minimum menurut analisis Fibonacci retracement di level 7173. Skenario bullish masih dapat terjadi selama tidak turun ke bawah 7110. Level support IHSG berada di dan 7057, 7028 dan 6943, sementara level resistennya di 7228, 7308 dan 7374. Berdasarkan indikator MACD menandakan momentum bullish.

\*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis  
\*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



## PT Indah Kiat Pulp Paper Tbk. (INKP) 8800



ROE: 8.40%; PER: 5.84x; EPS: 1507.92; PBV: 0.49x; Beta: 1.15

**Recommendation: ACCUMULATIVE BUY**



**Commentary:** INKP price fell at level 8800 during the end of trading session on 8 July 2024. INKP tends to retest a fractal support of 8375, a break below which will open the way to extend the downtrend structure toward a Fibonacci support of 8100. Based on indicator, MACD in a neutral condition. **ACCUMULATIVE BUY** at price range 8250 – 8400 with the nearest target price at 9300.

**Komentar:** INKP ditutup melemah di level 8800 pada 8 Juli 2024. INKP cenderung dapat menguji kembali support fraktal 8375, dimana penembusan di bawahnya akan membuka jalan untuk meneruskan struktur tren turun menuju support Fibonacci 8100. Berdasarkan indikator MACD dalam kondisi netral. **ACCUMULATIVE BUY** pada rentang harga 8250 – 8400 dengan target harga terdekat di 9300.

**Support: 7950**

**Resistance: 9300, 9700, and 10125**

Indicator	Status
MACD (12,26,9)	Neutral



## PT Merdeka Copper Gold Tbk. (MDKA) 2480

ROE: -2.16%; PER: -62.94x; EPS: -39.40; PBV: 1.36x; Beta: 1.06

Recommendation: **TRADING BUY**



**Commentary:** MDKA price rose at level 2480 during the end of trading session on 8 July 2024. MDKA is forming a wave (i) and will confirm a trend reversal if the price rises above a fractal resistance of 2540. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY** at price range 2350 – 2400 with the nearest target price at 2540.

**Komentar:** MDKA ditutup menguat di level 2480 pada 8 Juli 2024. MDKA sedang membentuk wave (i) dan akan mengonfirmasi pembalikan tren apabila harga menguat di atas resisten fraktal 2540. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY** pada rentang harga 2340 – 2400 dengan target harga terdekat di 2540.

**Support:** 2320

**Resistance:** 2540 2620, 2770 and 2890

Indicator	Status
MACD (12,26,9)	Bullish



# PT Medco Energi Internasional Tbk. (MEDC) 1365

ROE: 13.42%; PER: 7.44x; EPS: 183.56; PBV: 1.00x; Beta: 1.20

**Recommendation: TAKE PROFIT**



**Commentary:** MEDC price fell at level 1365 during the end of trading session on 8 July 2024. MEDC could start a minor pullback if the price is still hovering below a key resistance of 1470. MEDC may then extend gains toward 1545 if it remains above 1280. Based on indicator, MACD is signifying a bearish momentum. **HOLD or TAKE PROFIT partially at 1420 as the nearest target price at 1365.**

**Komentar:** MEDC ditutup melemah di level 1365 pada 8 Juli 2024. MEDC dapat memulai koreksi minor jika harga masih bergerak di bawah resisten penting 1470. MEDC kemudian dapat melanjutkan penguatan menuju 1545 apabila harga tetap berada di atas 1280. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau TAKE PROFIT sebagian di 1420 sebagai target harga terdekat.**

**Support: 1275**

**Resistance: 1420, 1470 and 1545**

Indicator	Status
MACD (12,26,9)	Bullish

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## PT Unilever Indonesia Tbk. (UNVR) 3050

ROE: 97.71%; PER: 20.06x; EPS: 152.08; PBV: 19.62x; Beta: 0.10

Recommendation: **ACCUMULATIVE BUY**



**Commentary:** UNVR price rose at level 3050 during the end of trading session on 8 July 2024. UNVR is still forming wave B, with an ideal correction target according to a Fibonacci retracement analysis at level 2730. However, the price will rebound if it remains above 2860 as the nearest support. Based on indicator, MACD in a neutral condition. **HOLD or ACCUMULATIVE BUY at price range 2850 – 2890 with the nearest target price at 3100.**

**Komentar:** UNVR ditutup menguat di level 3050 pada 8 Juli 2024. UNVR masih membentuk wave B, dengan target koreksi ideal menurut analisis Fibonacci retracement di level 2730. Namun, harga akan rebound apabila tetap berada di atas 2860 sebagai support terdekat. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau ACCUMULATIVE BUY pada rentang harga 2850 – 2890 dengan target harga terdekat di 3100.**

**Support:** 2730

**Resistance:** 3100, 3280, 3470, 3580 and 3700

Indicator	Status
MACD (12,26,9)	Neutral



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	5/7/2024	790 – 810	885, 940, 965 and 1025	790	Hold/ Trading Buy
ADRO	20/6/2024	2600 – 2630	2940, 2990, 3060 and 3130	2720	Hold/ Take Profit
AMRT	22/5/2024	2750 – 2800	2910, 2980, 3030 and 3100	2710	Trading Buy
ANTM	4/7/2024	1240 – 1270	1380, 1435, 1525 and 1595	1230	Hold/ Take Profit
AKRA	9/7/2024	1400 – 1450	1550, 1630, 1695, 1730, 1785 and 1825	1400	Buy on Weakness
ARTO	8/7/2024	2200 – 2250	2610, 2730, 2840 and 3090	2200	Hold
ASII	5/6/2024	4400 – 4500	4700, 4830, 5000 and 5175	4400	Hold/ Trading Buy
BBCA	5/7/2024	9500 – 9650	10050, 10275, 10500 and 10750	9500	Hold/ Buy on Weakness
BBNI	19/6/2024	4250 – 4300	4800, 4950, 5125 and 5425	4420	Hold/ Take Profit
BBRI	1/7/2024	4350 – 4450	5050, 5200 and 5400	Switch to 4640	Hold
BMRI	5/7/2024	5900 – 6100	6650, 6800 and 7125	5850	Hold/ Buy on Weakness
BRPT	9/7/2024	1005 – 1075	1205, 1330, 1410 and 1485	980	Trading Buy
CPIN	5/7/2024	4950 – 5050	5425, 5550 and 5775	4950	Hold/ Trading Buy
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	4/7/2024	3860 – 3920	4290, 4440, 4670 and 4870	3860	Buy on Weakness



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	4/7/2024	9800 – 9950	10900, 11150, 11600 and 11925	9800	Hold/ Buy on Weakness
INDF	25/6/2024	5850 – 5900	6250, 6400, 6600 and 6750	5850	Hold/ Take Profit
INKP	5/7/2024	8250 – 8400	9300, 9700 and 10125	7950	Accumulative Buy
ITMG	9/7/2024	25100 – 25800	27050, 27900 and 28775	25100	Trading Buy
KLBF	9/7/2024	1470 – 1550	1620, 1670, 1735 and 1870	1465	Trading Buy
MDKA	4/7/2024	2350 – 2400	2540, 2620, 2770 and 2890	2320	Hold/ Trading Buy
MEDC	4/7/2024	1280 – 1315	1420, 1470 and 1545	1275	Hold/ Take Profit
PGAS	13/6/2024	1350 – 1390	1640, 1730 and 1795	1535	Hold/ Take Profit
PGEO	27/6/2024	1100 – 1150	1250, 1290, 1380 and 1430	1090	Buy on Weakness
PTBA	5/7/2024	2400 – 2500	2590, 2640, 2750 and 2860	2400	Trading Buy
SMGR	9/7/2024	3710 – 3890	4340, 4490 and 4690	3700	Buy on Weakness
TKIM	13/6/2024	7950 – 8000	9075, 9450, 9600 and 10400	8575	Hold
TLKM	5/7/2024	2900 – 2950	3050, 3200, 3310 and 3410	2790	Hold/ Accumulative Buy
UNTR	8/7/2024	22900 – 23150	23850, 24425, 25100 and 26400	22900	Buy on Weakness
UNVR	5/7/2024	2850 – 2890	3100, 3280, 3470, 3580 and 3700	2730	Hold/ Accumulative Buy



### Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

**RESEARCH TEAM**  
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