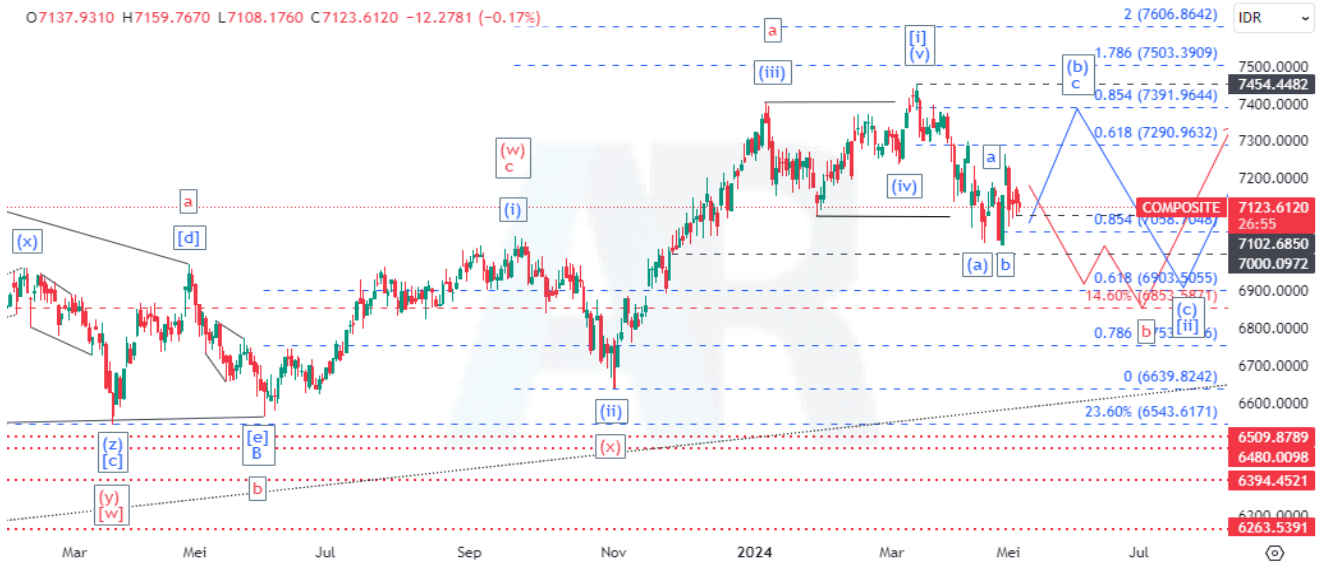


JAKARTA COMPOSITE INDEX (JCI) : 7123.612 (0.17%)

Value : RG 8.996 T (NG 1.854 T)

Daily Range (est) : 7100 – 7150

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.17% at level 7123.612 during the end of trading session on 7 May 2024. JCI closed slightly above a minor support of 7102, a break below which will open the way for JCI to decline to a Fibonacci support of 7058. It's supposed to be a near-term correction as long as the daily close is still at 7058 or higher. Support level for JCI are at 7058, 7000, 6903 and 6853, while resistance level are at 7290, 7330, 7391 and 7454. Based on indicator, MACD is signifying a bullish momentum.

Komentar: IHSG melemah 0.17% di level 7123.612 pada akhir perdagangan 7 Mei 2024. IHSG ditutup tipis di atas support minor 7102, dimana penembusan di bawahnya akan membuka jalan bagi IHSG untuk melemah ke support Fibonacci 7058. Koreksi ini mestinya bersifat jangka pendek selama penutupan harian masih di 7058 atau lebih tinggi. Level support IHSG berada di 7058, 7000, 6903 and 6853, sementara level resistennya di 7290, 7330, 7391 dan 7454. Berdasarkan indikator MACD menandakan momentum bullish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Ace Hardware Indonesia Tbk. (ACES) 890

ROE: 12.52%; PER: 18.57x; EPS: 47.92; PBV: 2.33x; Beta: 0.28

Recommendation: BUY ON WEAKNESS



Commentary: ACES price rose at level 890 during the end of trading session on 7 May 2024. ACES is hovering below the SMA-20 line on daily chart and could decline toward level 830 as the nearest Fibonacci support. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 800-840 with the nearest target price at 940.**

Komentar: ACES ditutup menguat di level 890 pada 7 Mei 2024. ACES bergerak di bawah garis SMA-20 pada chart harian dan dapat melemah menuju level 830 sebagai support Fibonacci terdekat. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 800-840 dengan target harga terdekat di 940.**

Support: 790

Resistance: 940, 1035, 1120 and 1295

Indicator	Status
MACD (12,26,9)	Bearish



PT Bank Jago Tbk. (ARTO) 2260

ROE: 1.03%; PER: 357.59x; EPS: 6.32; PBV: 3.69x; Beta: 1.90

Recommendation: HOLD



Commentary: ARTO price rose at level 2260 during the end of trading session on 7 May 2024. ARTO is expected to confirm a trend reversal if the price rises above 2270 as a fractal resistance. Furthermore ARTO has a chance to fill a gap toward level 2520. Based on indicator, MACD shows a golden cross signal. **HOLD with the nearest target price at 2350.**

Komentar: ARTO ditutup menguat di level 2260 pada 7 Mei 2024. ARTO diperkirakan bakal mengonfirmasi pembalikan tren apabila harganya menguat di atas 2270 sebagai resisten fraktal. Selanjutnya ARTO berpeluang untuk mengisi gap menuju level 2520. Berdasarkan indikator MACD menunjukkan sinyal golden cross. **HOLD dengan target harga terdekat di 2350.**

Support: 1870

Resistance: 2350, 2520, 2730, 2840 and 3090

Indicator	Status
MACD (12,26,9)	Golden Cross



PT Perusahaan Gas Negara Tbk. (PGAS) 1500

ROE: 12.88%; PER: 4.73x; EPS: 317.44; PBV: 0.61x; Beta: 1.04

Recommendation: **TRADING BUY**



Commentary: PGAS price fell at level 1500 during the end of trading session on 7 May 2024. PGAS is expected to start a correction of wave b if the daily close is still below 1530 that is the nearest Fibonacci resistance. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 1370-1410 with the nearest target price at 1570.**

Komentar: PGAS ditutup melemah di level 1500 pada 7 Mei 2024. PGAS diperkirakan akan memulai koreksi wave b apabila penutupan hariannya masih di bawah 1530 yang merupakan resisten Fibonacci terdekat. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 1370-1410 dengan target harga terdekat di 1570.**

Support: 1370

Resistance: 1570, 1640 and 1795

Indicator	Status
MACD (12,26,9)	Bullish

PT Pabrik Kertas Tjiwi Kimia Tbk. (TKIM) 8400

ROE: 16.28%; PER: 3.93x; EPS: 2138.84; PBV: 0.64x; Beta: 1.55

Recommendation: TAKE PROFIT



Commentary: TKIM price rose at level 8400 during the end of trading session on 7 May 2024. TKIM is still forming a bullish structure above the SMA-20 line on daily chart and has a chance to extend gains toward 9075 if the price breaks above 8575. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at 8575 as the nearest target price.**

Komentar: TKIM ditutup menguat di level 8400 pada 7 Mei 2024. TKIM masih membentuk struktur bullish di atas garis SMA-20 pada chart harian dan memiliki peluang untuk melanjutkan penguatannya menuju 9075 jika harganya menembus ke atas 8575. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TAKE PROFIT sebagian di 8575 sebagai target harga terdekat.**

Support: 7850

Resistance: 8575, 8750, 9075 and 9450

Indicator	Status
MACD (12,26,9)	Bullish



PT Unilever Indonesia Tbk. (UNVR) 2540

ROE: 97.71%; PER: 16.70x; EPS: 152.08; PBV: 16.34x; Beta: 0.09

Recommendation: **TRADING BUY**



Commentary: UNVR price fell at level 2540 during the end of trading session on 7 May 2024. UNVR is forming wave [b] and will rebound to start the wave [c] as long as the price is still above level 2390. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price ranve 2400-2500 with the nearest target price at 2790.**

Komentar: UNVR ditutup melemah di level 2540 pada 7 Mei 2024. UNVR sedang membentuk wave [b] dan akan rebound untuk memulai wave [c] selama harganya masih berada di atas level 2390. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 2400-2500 dengan target harga terdekat di 2790.**

Support: 2380

Resistance: 2790, 2930, 3090 and 3170

Indicator	Status
MACD (12,26,9)	Neutral

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	8/5/2024	800 – 840	940, 1035, 1120 and 1295	790	Buy on Weakness
ADRO	26/4/2024	2500 – 2550	2880, 2990 and 3130	2700	Hold
AMRT	30/4/2024	2650 – 2750	2980, 3030 and 3150	2630	Buy on Weakness
ANTM	3/5/2024	1480 – 1510	1600, 1695 and 1760	1470	Hold
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	1870	Hold
ASII	8/5/2024	4950 – 5000	5400, 5600, 5750 and 6000	4870	Hold/ Buy on Weakness
BBCA	3/5/2024	9400 – 9500	10100, 10425, 10750 and 11250	9350	Hold
BBNI	8/5/2024	4600 – 4650	5200, 5425, 5650, 5850 and 6000	4600	Hold/ Buy on Weakness
BBRI	8/5/2024	4600 – 4650	5050, 5400, 5575, 5750 and 5950	4600	Hold/ Speculative Buy
BMRI	3/5/2024	5900 – 6000	6800, 7125, 7250, 7400 and 7700	5850	Speculative Buy
BRPT	26/3/2024	890 – 920	1160 and 1300	905	Hold
CPIN	7/5/2024	5000 – 5100	5550, 5775 and 6000	4790	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81, 90 and 97	54	Hold
INCO	6/5/2024	3950 – 4030	4750 and 5000	Switch to 4300	Hold



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	22/4/2024	9500 – 9600	11600 and 11900	10100	Hold
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold
INKP	30/4/2024	8500 – 8650	10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold
KLBF	7/5/2024	1410 – 1435	1525, 1600, 1670 and 1730	1395	Hold/ Trading Buy
MDKA	26/4/2024	2500 – 2570	2770, 3000, 3130 and 3250	2470	Hold
MEDC	30/4/2024	1190 – 1260	1400, 1535, 1635 and 1705	1180	Speculative Buy
PGAS	8/5/2024	1370 – 1410	1570, 1640 and 1795	1370	Hold/ Trading Buy
PGEO	22/4/2024	1100 – 1150	1400 and 1530	Switch to 1200	Hold/ Take Profit
PTBA	6/5/2024	2650 – 2700	2980, 3180, 3390 and 3680	2650	Hold/ Buy on Weakness
SMGR	29/4/2024	4500 – 4550	4880, 5075, 5200 and 5425	4490	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8575, 8750, 9075 and 9450	Switch to 7850	Hold/ Take Profit
TLKM	25/4/2024	2970 – 3030	3310, 3410, 3520 and 3680	3010	Hold
UNTR	8/5/2024	21700 – 22100	23450, 23850, 24550 and 25450	21700	Hold/ Speculative Buy
UNVR	8/5/2024	2400 – 2500	2790, 2930, 3090 and 3170	2380	Hold/ Trading Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

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