

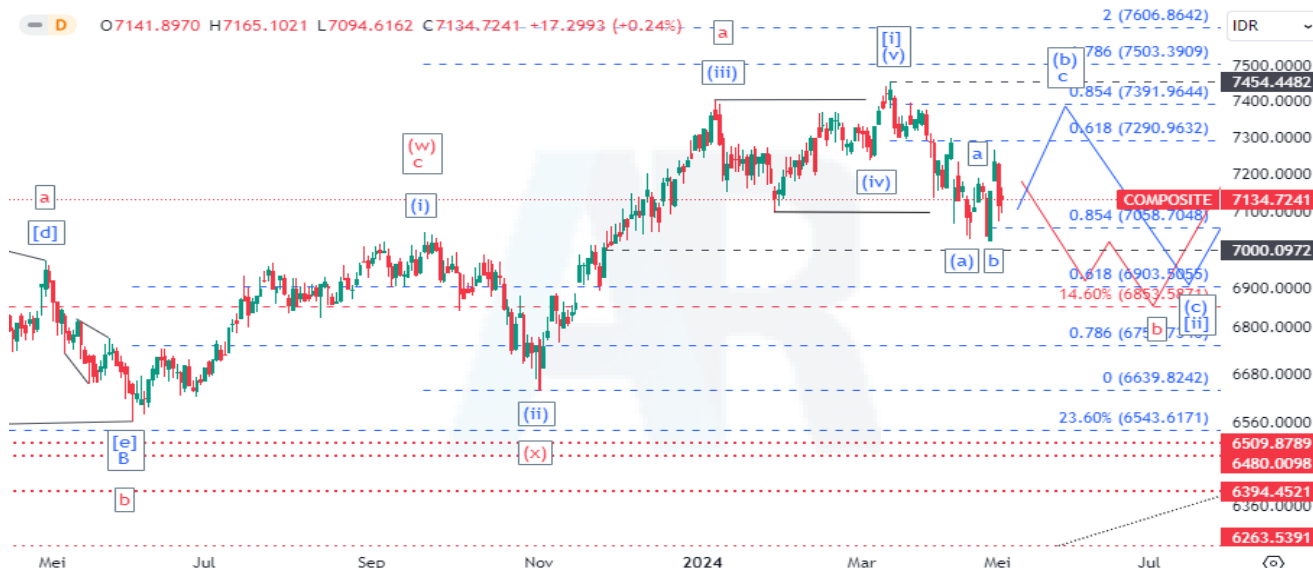
JAKARTA COMPOSITE INDEX (JCI) : 7134.724 (0.24%)

Value : RG 9.774 T (NG 2.292 T)

Daily Range (est) : 7100 – 7185

Daily Signal

"Forecast" :



Commentary: JCI chart surged 0.24% at level 7134.724 during the end of trading session on 3 May 2024. JCI is expected to remain bullish for today with a potential upside at 7185-7205. However a break below 7058 will open the way for a decline to level 7000. Support level for JCI are at 7000, 6903 and 6853, while resistance level are at 7290, 7330, 7391 and 7454. Based on indicator, MACD in a neutral condition.

Komentar: IHSG menguat 0.24% di level 7134.724 pada akhir perdagangan 3 Mei 2024. IHSG diperkirakan akan tetap bullish untuk hari ini dengan potensi kenaikan di 7185-7205. Meski demikian adanya penembusan di bawah 7058 akan membuka jalan terhadap pelemahan ke level 7000. Level support IHSG berada di 7000, 6903 and 6853, sementara level resistennya di 7290, 7330, 7391 dan 7454. Berdasarkan indikator MACD dalam kondisi netral.



PT Medco Energi Internasional Tbk. (MEDC) 1310

ROE: 13.42%; PER: 7.14x; EPS: 183.56; PBV: 0.96x; Beta: 1.22

Recommendation: **SPECULATIVE BUY**



Commentary: MEDC price fell at level 1310 during the end of trading session on 3 May 2024. MEDC tends to decline toward a support zone of 1180-1220 and expected to start a rebound if the price remains above 1180. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY at price range 1190-1260 with the nearest target price at 1400.**

Komentar: MEDC ditutup melemah di level 1310 pada 3 Mei 2024. MEDC cenderung akan melemah menuju area support 1180-1220 dan diperkirakan akan memulai rebound apabila harganya tetap di atas 1180. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY pada rentang harga 1190-1260 dengan target harga terdekat di 1400.**

Support: 1180

Resistance: 1400, 1535, 1635 and 1705

Indicator	Status
MACD (12,26,9)	Bearish



PT Pertamina Geothermal Energy Tbk. (PGEO) 1215

ROE: 9.22%; PER: 16.74x; EPS: 72.60; PBV: 1.54x; Beta: -0.33

Recommendation: HOLD



Commentary: PGEO price rose at level 1215 during the end of trading session on 3 May 2024. PGEO is consolidating with a chance to continue the preceding uptrend as long as the price is still above 1185. Based on indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 1280.**

Komentar: PGEO ditutup menguat di level 1215 pada 3 Mei 2024. PGEO sedang berkonsolidasi dengan peluang melanjutkan tren naik sebelumnya selama harga masih di atas 1185. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 1280.**

Support: 1065

Resistance: 1280, 1340, 1400 and 1530

Indicator	Status
MACD (12,26,9)	Bullish

PT Bukit Asam Tbk. (PTBA) 2930



ROE: 13.71%; PER: 10.65x; EPS: 275.12; PBV: 1.46x; Beta: 0.12

Recommendation: BUY ON WEAKNESS



Commentary: PTBA price rose at level 2930 during the end of trading session on 3 May 2024. PTBA has a chance to decline to a support zone of 2650-2690 as long as the daily chart is hovering below the SMA-20 line. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 2650-2700 with the nearest target price at 2940.**

Komentar: PTBA ditutup menguat di level 2930 pada 3 Mei 2024. PTBA berpotensi untuk melemah ke area support 2650-2690 selama chart hariannya bergerak di bawah garis SMA-20. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 2650-2700 dengan target harga terdekat di 2940.**

Support: 2650

Resistance: 2940, 3180, 3390 and 3680

Indicator	Status
MACD (12,26,9)	Bearish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	29/4/2024	870 – 890	920, 1035, 1120 and 1295	870	Hold
ADRO	26/4/2024	2500 – 2550	2880, 2990 and 3130	2520 (daily close)	Hold/ Buy on Weakness
AMRT	30/4/2024	2650 – 2750	2980, 3030 and 3150	2630	Buy on Weakness
ANTM	3/5/2024	1480 – 1510	1535, 1600, 1695 and 1760	1470	Hold
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	1870	Hold/ Speculative Buy
ASII	6/5/2024	4950 – 5150	5400, 5600, 5750 and 6000	4870	Buy on Weakness
BBCA	3/5/2024	9400 – 9500	10100, 10425, 10750 and 11250	9350	Hold
BBNI	6/5/2024	4700 – 4750	5200, 5425, 5650, 5850 and 6000	4600	Hold. Accumulative Buy
BBRI	3/5/2024	4600 – 4700	5050, 5400, 5575, 5750 and 5950	4600	Hold/ Speculative Buy
BMRI	3/5/2024	5900 – 6000	6800, 7125, 7250, 7400 and 7700	5850	Speculative Buy
BRPT	26/3/2024	890 – 920	1160 and 1300	905	Hold
CPIN	19/4/2024	4700 – 4800	5250, 5550, 5775 and 6000	4620	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81, 90 and 97	54	Hold
INCO	6/5/2024	3950 – 4030	4350, 4530, 4750 and 5000	3940	Hold/ Buy on Weakness

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	22/4/2024	9500 – 9600	11100, 11600 and 11900	10100	Hold/ Take Profit
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold
INKP	30/4/2024	8500 – 8650	10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold
KLBF	2/5/2024	1410 – 1440	1525, 1600, 1670 and 1730	1395	Trading Buy
MDKA	26/4/2024	2500 – 2570	2770, 3000, 3130 and 3250	2470	Hold
MEDC	30/4/2024	1190 – 1260	1400, 1535, 1635 and 1705	1180	Speculative Buy
PGAS	2/5/2024	1320 – 1370	1530, 1640 and 1795	1275	Hold/ Take Profit
PGEO	22/4/2024	1100 – 1150	1280, 1340, 1400 and 1530	1065	Hold
PTBA	6/5/2024	2650 – 2700	2940, 3180, 3390 and 3680	Switch to 2650	Hold/ Buy on Weakness
SMGR	29/4/2024	4500 – 4550	4880, 5075, 5200 and 5425	4490	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8300, 8575, 8750 and 9450	7150	Hold/ Buy on Weakness
TLKM	25/4/2024	2970 – 3030	3310, 3410, 3520 and 3680	3010	Hold
UNTR	26/4/2024	24000 – 24300	25450, 26400 and 27100	23850	Hold
UNVR	22/4/2024	2300 – 2320	2790, 2930, 3090 and 3170	2380	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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