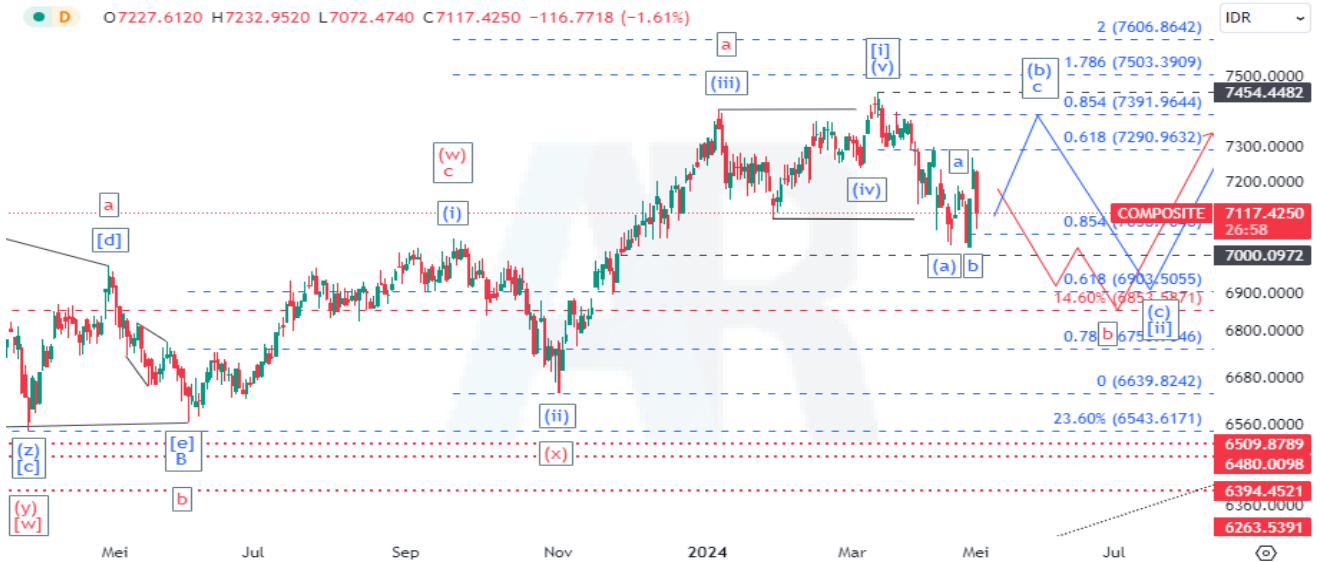


JAKARTA COMPOSITE INDEX (JCI) : 7117.425 (1.61%)

Value : RG 15.414 T (NG 1.367 T)

Daily Range (est) : 7080 – 7160

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 1.61% at level 7117.425 during the end of trading session on 2 May 2024. JCI could decline to retest a psychological support of 7000 if breaks below 7058 as the nearest Fibonacci support. Meanwhile JCI is supposed to rebound if it remains above level 7058. Support level for JCI are at 7000, 6903 and 6853, while resistance level are at 7290, 7391 and 7454. Based on indicator, MACD in a neutral condition.

Komentar: IHSG melemah 1.61% di level 7117.425 pada akhir perdagangan 2 Mei 2024. IHSG bisa melemah untuk menguji kembali support psikologis 7000 apabila menembus ke bawah 7058 sebagai support Fibonacci terdekat. Sementara itu IHSG mestinya akan rebound apabila tetap berada di atas level 7058. Level support IHSG berada di 7000, 6903 and 6853, sementara level resistennya di 7290, 7391 dan 7454. Berdasarkan indikator MACD dalam kondisi netral.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Bank Jago Tbk. (ARTO) 2060

ROE: 1.03%; PER: 325.95x; EPS: 6.32; PBV: 3.36x; Beta: 1.90

Recommendation: **SPECULATIVE BUY**



Commentary: ARTO price fell at level 2060 during the end of trading session on 2 May 2024. ARTO is still above the nearest Fibonacci support at level 2030 and a break above a fractal of 2270 could be the confirmation of a trend reversal with a potential upside at 2520 to fill a gap. Based on indicator, MACD in a neutral condition. **HOLD or SPECULATIVE BUY at price range 1900-2000 with the nearest target price at 2350.**

Komentar: ARTO ditutup melemah di level 2060 pada 2 Mei 2024. ARTO masih berada di atas Fibonacci support terdekat di level 2030 dan penembusan di atas fraktal 2270 bisa menjadi konfirmasi terjadinya pembalikan tren dengan potensi kenaikan di 2520 untuk mengisi gap. Berdasarkan indikator MACD berada dalam kondisi netral. **HOLD atau SPECULATIVE BUY pada rentang harga 1900-2000 dengan target harga terdekat di 2350.**

Support: 1870

Resistance: 2350, 2520, 2730, 2840 and 3090

Indicator	Status
MACD (12,26,9)	Neutral



PT Bank Central Asia Tbk. (BBCA) 9550

ROE: 21.74%; PER: 22.62x; EPS: 422.28; PBV: 4.92x; Beta: 0.37

Recommendation: **BUY ON WEAKNESS**



Commentary: BBCA price fell at level 9550 during the end of trading session on 2 May 2024. BBCA is expected to remain bullish to reach the nearest target at level 10100 as long as the price is still above 9350 as a support. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 9400-9500 with the nearest target price at 10100.**

Komentar: BBCA ditutup melemah di level 9550 pada 2 Mei 2024. BBCA diperkirakan akan tetap bullish untuk mencapai target terdekat di level 10100 selama harga masih berada di atas 9350. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 9400-9500 dengan target harga terdekat di 10100.**

Support: 9350

Resistance: 10100, 10425 and 10750

Indicator	Status
MACD (12,26,9)	Neutral

PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 4830

ROE: 13.86%; PER: 8.37x; EPS: 577.40; PBV: 1.16x; Beta: 0.92

Recommendation: ACCUMULATIVE BUY



Commentary: BBNI price fell at level 4830 during the end of trading session on 2 May 2024. BBNI is extending the decline since the price has broken below 5050 that was a strong support and expected toward a Fibonacci cluster of 4720. Based on indicator, MACD is signifying a bearish momentum. **ACCUMULATIVE BUY** at price range 4700-4800 with the nearest target price at 5425.

Komentar: BBNI ditutup melemah di level 4830 pada 2 Mei 2024. BBNI melanjutkan pelemahannya karena harga telah menembus ke bawah 5050 yang sebelumnya merupakan support kuat dan diperkirakan menuju klaster Fibonacci di 4720. Berdasarkan indikator MACD menandakan momentum bearish. **ACCUMULATIVE BUY** pada rentang harga 4700-4800 dengan target harga terdekat di 5425.

Support: 4600

Resistance: 5200, 5425, 5650, 5850 and 6000

Indicator	Status
MACD (12,26,9)	Bearish



PT GoTo Gojek Tokopedia Tbk. (GOTO) 63

ROE: -9.99%; PER: -21.88x; EPS: -2.88; PBV: 2.19x; Beta: 0.62

Recommendation: **SPECULATIVE BUY**



Commentary: GOTO price unchanged at level 63 during the end of trading session on 2 May 2024. GOTO has the potential to form a double bottom pattern as long as the price doesn't fall below level 54. A daily close above the SMA-20 line will open a chance for a trend reversal. Based on indicator, MACD is signifying a bullish momentum. **HOLD or SPECULATIVE BUY at price range 55-58 with the nearest target price at 71.**

Komentar: GOTO ditutup tidak berubah di level 63 pada 2 Mei 2024. GOTO memiliki potensi untuk membentuk pola double bottom selama harga tidak turun di bawah level 54. Adanya penutupan harian di atas garis SMA-20 akan membuka peluang untuk adanya pembalikan tren. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau SPECULATIVE BUY pada rentang harga 55-58 dengan target harga terdekat di 71.**

Support: 54

Resistance: 71, 76, 81, 90 and 97

Indicator	Status
MACD (12,26,9)	Bullish



PT United Tractors Tbk. (UNTR) 24300

ROE: 19.39%; PER: 4.94x; EPS: 4915.92; PBV: 0.97x; Beta: 0.36

Recommendation: HOLD



Commentary: UNTR price fell at level 24300 during the end of trading session on 2 May 2024. UNTR is hovering above the SMA-20 line on weekly chart and has a chance to extend gains toward 27100 as long as the price is still above level 23850. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 25450.**

Komentar: UNTR ditutup melemah di level 24300 pada 2 Mei 2024. UNTR bergerak di atas garis SMA-20 pada chart mingguan dan memiliki peluang untuk melanjutkan penguatan menuju 27100 selama harga masih berada di atas level 23850. Berdasarkan indikator, MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 25450.**

Support: 23850
Resistance: 25450, 26400 and 27100

Indicator	Status
MACD (12,26,9)	Bearish

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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	29/4/2024	870 – 890	920, 1035, 1120 and 1295	870	Hold
ADRO	26/4/2024	2500 – 2550	2880, 2990 and 3130	2520 (daily close)	Hold/ Buy on Weakness
AMRT	30/4/2024	2650 – 2750	2980, 3030 and 3150	2630	Buy on Weakness
ANTM	3/5/2024	1480 – 1510	1680, 1730, 1800, 1860 and 1910	1470	Hold/ Buy on Weakness
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	1870	Hold/ Speculative Buy
ASII	22/4/2024	4600 – 4750	5100, 5400, 5600 and 5750	4600	Speculative Buy
BBCA	3/5/2024	9400 – 9500	10100, 10425 and 10750	9350	Hold/ Buy on Weakness
BBNI	3/5/2024	4700 – 4800	5200, 5425, 5650, 5850 and 6000	4600	Accumulative Buy
BBRI	3/5/2024	4600 – 4700	5050, 5400, 5575, 5750 and 5950	4600	Hold/ Speculative Buy
BMRI	3/5/2024	5900 – 6000	6800, 7125, 7250, 7400 and 7700	5850	Speculative Buy
BRPT	26/3/2024	890 – 920	1160 and 1300	Switch to 905	Hold
CPIN	19/4/2024	4700 – 4800	5250, 5550, 5775 and 6000	4620	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81, 90 and 97	54	Hold/ Speculative Buy
INCO	2/5/2024	3950 – 4050	4350, 4530, 4750 and 5000	3940	Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	22/4/2024	9500 – 9600	11100, 11600 and 11900	10100	Hold
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold
INKP	30/4/2024	8500 – 8650	10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold
KLBF	2/5/2024	1410 – 1440	1525, 1600, 1670 and 1730	1395	Trading Buy
MDKA	26/4/2024	2500 – 2570	2770, 3000, 3130 and 3250	2470	Hold
MEDC	30/4/2024	1190 – 1260	1400, 1535, 1635 and 1705	1180	Speculative Buy
PGAS	2/5/2024	1320 – 1370	1530, 1640 and 1795	1275	Hold/ Trading Buy
PGEO	22/4/2024	1100 – 1150	1280, 1340, 1400 and 1530	1065	Hold/ Trading Buy
PTBA	3/5/2024	2700 – 2750	2940, 3180, 3390 and 3680	2560	Hold/ Accumulative Buy
SMGR	29/4/2024	4500 – 4550	4880, 5075, 5200 and 5425	4490	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8300, 8575, 8750 and 9450	7150	Hold/ Buy on Weakness
TLKM	25/4/2024	2970 – 3030	3310, 3410, 3520 and 3680	3010	Hold
UNTR	26/4/2024	24000 – 24300	25450, 26400 and 27100	23850	Hold
UNVR	22/4/2024	2300 – 2320	2790, 2930, 3090 and 3170	2380	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

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