

**JAKARTA COMPOSITE INDEX (JCI) : 7155.784 (1.70%)**

Value : RG 11.022 T (NG 2.733 T)

Daily Range (est) : 7140 – 7185

Daily Signal  
"Forecast" : 



**Commentary:** JCI chart surged 1.70% at level 7155.784 during the end of trading session on 29 April 2024. JCI will signal a trend reversal if breaks above a fractal of 7191. However as long as JCI is still below 7191 then it could continue the preceding downtrend toward a psychological support of 7000. Support level for JCI are at 7000, 6903 and 6853, while resistance level are at 7191, 7239 and 7290. Based on indicator, MACD in a neutral condition.

**Komentar:** IHSG menguat 1.70% di level 7155.784 pada akhir perdagangan 29 April 2024. IHSG akan memberi tanda pembalikan tren apabila menembus ke atas fraktal 7191. Akan tetapi selama IHSG masih di bawah 7191 maka IHSG dapat melanjutkan tren turun sebelumnya menuju support psikologis 7000. Level support IHSG berada di 7000, 6903 and 6853, sementara level resistennya di 7191, 7239 dan 7290. Berdasarkan indikator MACD dalam kondisi netral.



## PT Ace Hardware Indonesia Tbk. (ACES) 935

ROE: 12.34%; PER: 20.94x; EPS: 44.65; PBV: 2.59x; Beta: 0.28

Recommendation: **TRADING BUY**



**Commentary:** ACES price rose at level 935 during the end of trading session on 29 April 2024. ACES is expected to rebound and continue the preceding uptrend toward 1035 if the price is still hovering above level 870. Based on indicator, MACD is signifying a bearish momentum. **HOLD or TRADING BUY** at price range 870-890 with the nearest target price at 1035.

**Komentar:** ACES ditutup menguat di level 935 pada 29 April 2024. ACES diperkirakan bakal rebound dan melanjutkan tren naik sebelumnya menuju 1035 apabila harga masih bergerak di atas level 870. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau TRADING BUY** pada rentang harga 870-890 dengan target harga terdekat di 1035.

**Support:** 870

**Resistance:** 1035, 1120 and 1295

Indicator	Status
MACD (12,26,9)	Bearish



## PT Aneka Tambang Tbk. (ANTM) 1615

ROE: 9.88%; PER: 12.59x; EPS: 128.24; PBV: 1.25x; Beta: 1.39

**Recommendation: BUY ON WEAKNESS**



**Commentary:** ANTM price rose at level 1615 during the end of trading session on 29 April 2024. ANTM is forming wave (b) with a potential downside at 1470-1500 as a support zone if the price breaks below 1575 as a key support. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1480-1550 with the nearest target price at 1680.**

**Komentar:** ANTM ditutup menguat di level 1615 pada 29 April 2024. ANTM sedang membentuk wave (b) dengan potensi pelemahan di 1470-1500 sebagai suatu area support apabila harga menembus ke bawah 1575 sebagai support pentingnya. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1480-1550 dengan target harga terdekat di 1680.**

**Support: 1470**

**Resistance: 1680, 1730, 1800, 1860 and 1910**

Indicator	Status
MACD (12,26,9)	Bearish



## PT AKR Corporindo Tbk. (AKRA) 1650

ROE: 15.70%; PER: 13.93x; EPS: 118.48; PBV: 2.18x; Beta: 0.35

Recommendation: **BUY ON WEAKNESS**



**Commentary:** AKRA price rose at level 1650 during the end of trading session on 29 April 2024. AKRA is hovering above a key support of 1535 according to a Fibonacci retracement analysis and expected to rebound soon as long as the price remains above that level. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1530-1560 with the nearest target price at 1700.**

**Komentar:** AKRA ditutup menguat di level 1650 pada 29 April 2024. AKRA sedang bergerak di atas support penting 1535 menurut analisis Fibonacci retracement dan diperkirakan akan segera rebound selama harga tetap berada di atas level tersebut. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1530-1560 dengan target harga terdekat di 1700.**

**Support:** 1525

**Resistance:** 1700, 1780, 1860 and 1950

Indicator	Status
MACD (12,26,9)	Bearish



## PT Indah Kiat Pulp Paper Tbk. (INKP) 9475

ROE: 6.86%; PER: 8.22x; EPS: 1153.29; PBV: 0.56x; Beta: 1.17

Recommendation: **BUY ON WEAKNESS**



**Commentary:** INKP price rose at level 9475 during the end of trading session on 29 April 2024. INKP is forming wave (b) with a key support at level 8500, a break below which will open the way for an extension toward 8100 according to a Fibonacci retracement analysis. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 8500-8650 with the nearest target price at 10125.**

**Komentar:** INKP ditutup menguat di level 9475 pada 29 April 2024. INKP sedang membentuk wave (b) dengan support penting di level 8500, dimana penembusan di bawahnya akan membuka jalan terhadap ekstensi menuju 8100 menurut analisis Fibonacci retracement. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 8500-8650 dengan target harga terdekat di 10125.**

**Support:** 8500

**Resistance:** 10125, 10425, 10725 and 10925

Indicator	Status
MACD (12,26,9)	Bearish



## PT Indo Tambangraya Megah Tbk. (ITMG) 24950

ROE: 27.97%; PER: 3.70x; EPS: 7011.91; PBV: 1.06x; Beta: 0.46

**Recommendation: HOLD**



**Commentary:** ITMG price rose at level 24950 during the end of trading session on 29 April 2024. ITMG is supposed to retest a support of 23475 if the price declines below level 24000. However as long as the price remains above 24000 then ITMG could start a trend reversal. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 25575.**

**Komentar:** ITMG ditutup menguat di level 24950 pada 29 April 2024. ITMG mestinya akan menguji kembali support 23475 apabila harga melemah di bawah level 24000. Namun selama harga tetap berada di atas 24000 maka ITMG dapat memulai pembalikan tren. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 25575.**

**Support: 24000**

**Resistance: 25575, 26275, 27050 and 27900**

Indicator	Status
MACD (12,26,9)	Bearish



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	29/4/2024	870 – 890	1035, 1120 and 1295	870	Hold/ Trading Buy
ADRO	26/4/2024	2500 – 2550	2880, 2990 and 3130	2520 (daily close)	Hold/ Buy on Weakness
AMRT	30/4/2024	2650 – 2750	2980, 3030 and 3150	2630	Buy on Weakness
ANTM	26/4/2024	1480 – 1550	1680, 1730, 1800, 1860 and 1910	1470	Buy on Weakness
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	1870	Hold/ Speculative Buy
ASII	22/4/2024	4600 – 4750	5100, 5400, 5600 and 5750	4600	Speculative Buy
BBCA	30/4/2024	9450 – 9500	9950, 10200, 10425 and 10750	9350	Hold/ Buy on Weakness
BBNI	17/4/2024	4950 – 5000	5650, 5850 and 6050	4930	Hold/ Buy on Weakness
BBRI	30/4/2024	4600 – 4700	5050, 5400, 5575, 5750 and 5950	4600	Speculative Buy
BMRI	25/4/2024	6500 – 6600	7125, 7250, 7400 and 7700	6200	Accumulative Buy
BRPT	26/3/2024	890 – 920	1060, 1160 and 1300	890	Hold
CPIN	19/4/2024	4700 – 4800	5250, 5550, 5775 and 6000	4620	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81 and 92	54	Hold/ Speculative Buy
INCO	26/4/2024	3900 – 4000	4240, 4350, 4530, 4750 and 5000	3890	Speculative Buy



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	22/4/2024	9500 – 9600	11100, 11600 and 11900	Switch to 10100	Hold/ Take Profit
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold
INKP	30/4/2024	8500 – 8650	10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold
KLBF	22/4/2024	1275 – 1340	1450, 1525, 1600, 1670 and 1730	1250	Speculative Buy
MDKA	26/4/2024	2350 – 2450	3000, 3130 and 3250	2350	Buy on Weakness
MEDC	30/4/2024	1190 – 1260	1400, 1535, 1635 and 1705	1180	Speculative Buy
PGAS	29/4/2024	1210 – 1260	1385, 1420, 1480 and 1530	1210	Hold/ Buy on Weakness
PGEO	22/4/2024	1100 – 1150	1280, 1340, 1400 and 1530	1065	Hold/ Trading Buy
PTBA	26/4/2024	2700 – 2800	3180, 3390 and 3680	2560	Accumulative Buy
SMGR	29/4/2024	4500 – 4550	4880, 5075, 5200 and 5425	4490	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8300, 8575, 8750 and 9450	7150	Hold/ Buy on Weakness
TLKM	25/4/2024	2970 – 3030	3320, 3410, 3520 and 3680	2950	Hold
UNTR	26/4/2024	24000 – 24300	25450, 26400 and 27100	23850	Hold
UNVR	22/4/2024	2300 – 2320	2790, 2930, 3090 and 3170	2380	Hold



### Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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