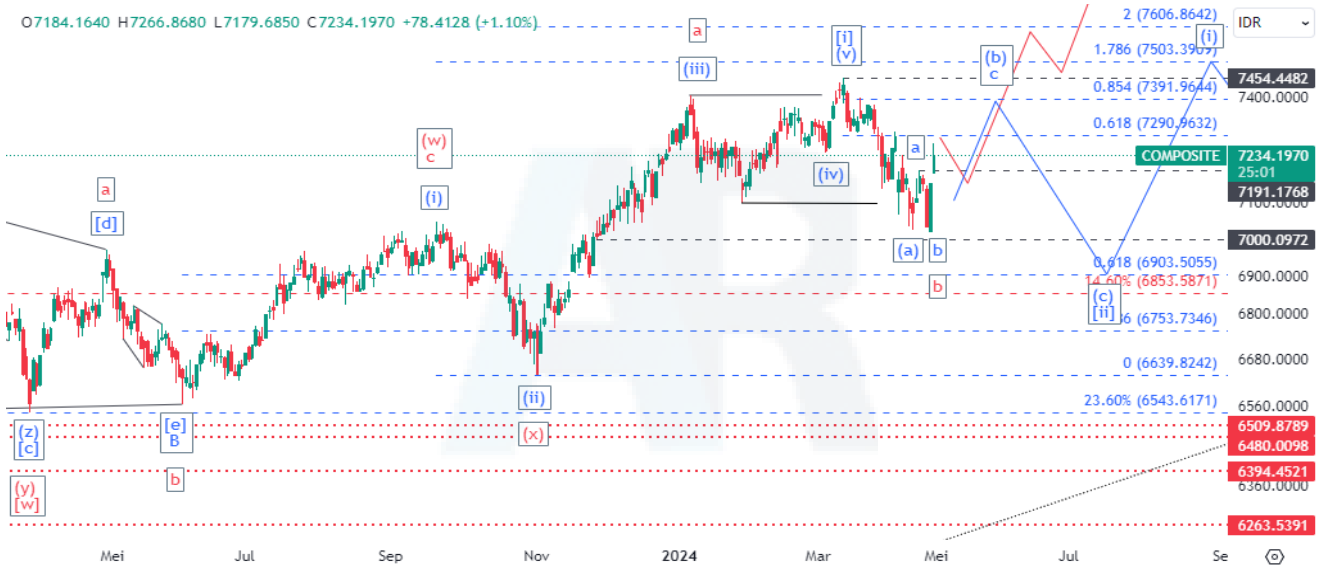


JAKARTA COMPOSITE INDEX (JCI) : 7234.197 (1.10%)

Value : RG 13.597 T (NG 3.701 T)

Daily Range (est) : 7175 – 7265

Daily Signal
"Forecast" :



Commentary: JCI chart surged 1.10% at level 7234.197 during the end of trading session on 30 April 2024. JCI has broken above 7191 that was a fractal resistance and signals a trend reversal with a potential upside at 7392 that is expected to be reached if JCI is breaks above 7290 as a key resistance. Support level for JCI are at 7000, 6903 and 6853, while resistance level are at 7290, 7391 and 7454. Based on indicator, MACD shows a golden cross signal.

Komentar: IHSG menguat 1.10% di level 7234.197 pada akhir perdagangan 30 April 2024. IHSG telah menembus ke atas 7191 yang sebelumnya merupakan resisten fraktal dan mengisyaratkan pembalikan tren dengan potensi kenaikan di 7392 yang diperkirakan akan dicapai apabila IHSG menembus ke atas 7290 sebagai resisten pentingnya. Level support IHSG berada di 7000, 6903 and 6853, sementara level resistennya di 7290, 7391 dan 7454. Berdasarkan indikator MACD menunjukkan sinyal golden cross.



PT Vale Indonesia Tbk. (INCO) 4250

VALE ROE: 10.70%; PER: 9.95x; EPS: 427.19; PBV: 1.07x; Beta: 0.98

Recommendation: BUY ON WEAKNESS



Commentary: INCO price rose at level 4250 during the end of trading session on 30 April 2024. INCO is expected to continue the formation of wave (b) toward 3960 as long as the daily chart is hovering below the SMA-10 line. Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 3950-4050 with the nearest target price at 4350.**

Komentar: INCO ditutup menguat di level 4250 pada 30 April 2024. INCO diperkirakan akan melanjutkan pembentukan wave (b) menuju 3960 selama chart harian bergerak di bawah garis SMA-10. Berdasarkan indikator MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 3950-4050 dengan target harga terdekat di 4350.**

Support: 3940

Resistance: 4350, 4530, 4750 and 5000

Indicator	Status
MACD (12,26,9)	Neutral

PT Indofood CBP Sukses Makmur Tbk. (ICBP) 10875

Indofood CBP ROE: 11.26%; PER: 18.20x; EPS: 597.48; PBV: 2.04x; Beta: -0.049

Recommendation: TAKE PROFIT



Commentary: ICBP price rose at level 10875 during the end of trading session on 30 April 2024. ICBP is still closed above the SMA-20 line on daily chart and expected to reach the nearest target at level 11100. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at 11100 as the nearest target price.**

Komentar: ICBP ditutup menguat di level 10875 pada 30 April 2024. ICBP masih ditutup di atas garis SMA-20 pada chart harian dan diperkirakan dapat mencapai target terdekat di level 11100. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TAKE PROFIT sebagian di 11100 sebagai target harga terdekat.**

Support: 10100
Resistance: 11100, 11600 and 11900

Indicator	Status
MACD (12,26,9)	Bullish



PT Kalbe Farma Tbk. (KLBF) 1455

ROE: 11.97%; PER: 24.67x; EPS: 58.99; PBV: 2.95x; Beta: 0.19

Recommendation: **TRADING BUY**



Commentary: KLBF price rose at level 1455 during the end of trading session on 30 April 2024. KLBF could decline toward 1300-1330 since the daily chart is still forming a bearish structure. However if the price breaks above 1535 then KLBF is likely to continue the near-term uptrend toward 1600-1670. Based on indicator, MACD in a neutral condition. **TRADING BUY at price range 1410-1440 with the nearest target price at 1525.**

Komentar: KLBF ditutup menguat di level 1455 pada 30 April 2024. KLBF dapat mengalami pelemahan menuju 1300-1330 karena chart hariannya masih membentuk struktur bearish. Namun jika harga menembus ke atas 1535 maka KLBF tampaknya akan melanjutkan tren naik jangka pendek menuju 1600-1670. Berdasarkan indikator MACD dalam kondisi netral. **TRADING BUY pada rentang harga 1410-1440 dengan target harga terdekat di 1525.**

Support: 1395

Resistance: 1525, 1600, 1670 and 1730

Indicator	Status
MACD (12,26,9)	Neutral



PT Merdeka Copper Gold Tbk. (MDKA) 2630

ROE: -0.75%; PER: -199.09x; EPS: -13.21; PBV: 1.49x; Beta: 1.03

Recommendation: **TRADING BUY**



Commentary: MDKA price rose at level 2630 during the end of trading session on 30 April 2024. MDKA is in a minor uptrend toward 2770 as long as the price is still above a fractal of 2470. Based on indicator, MACD in a neutral condition. **TRADING BUY** at price range 2500-2570 with the nearest target price at 2770.

Komentar: MDKA ditutup menguat di level 2630 pada 30 April 2024. MDKA sedang berada dalam tren naik minor menuju 2770 selama harga masih berada di atas fraktal 2470. Berdasarkan indikator MACD dalam kondisi netral. **TRADING BUY** pada rentang harga 2500-2570 dengan target harga terdekat di 2770.

Support: 2470

Resistance: 2770, 3000, 3130 and 3250

Indicator	Status
MACD (12,26,9)	Neutral



PT Perusahaan Gas Negara Tbk. (PGAS) 1470

ROE: 12.88%; PER: 4.63x; EPS: 317.44; PBV: 0.60x; Beta: 1.04

Recommendation: **TRADING BUY**



Commentary: PGAS price rose at level 1470 during the end of trading session on 30 April 2024. PGAS is forming wave [v] of A and has a chance to extend gains toward 1530 even 1640 as long as the price is still above 1275. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY** at price range 1320-1370 with the nearest target price at 1530.

Komentar: PGAS ditutup menguat di level 1470 pada 30 April 2024. PGAS sedang membentuk wave [v] dari A dan berpeluang melanjutkan penguatan menuju 1530 bahkan 1640 selama harga masih di atas 1275. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY** pada rentang harga 1320-1370 dengan target harga terdekat di 1530.

Support: 1275

Resistance: 1530, 1640 and 1795

Indicator	Status
MACD (12,26,9)	Neutral

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	29/4/2024	870 – 890	1035, 1120 and 1295	870	Hold/ Trading Buy
ADRO	26/4/2024	2500 – 2550	2880, 2990 and 3130	2520 (daily close)	Hold/ Buy on Weakness
AMRT	30/4/2024	2650 – 2750	2980, 3030 and 3150	2630	Buy on Weakness
ANTM	26/4/2024	1480 – 1550	1680, 1730, 1800, 1860 and 1910	1470	Buy on Weakness
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	1870	Hold/ Speculative Buy
ASII	22/4/2024	4600 – 4750	5100, 5400, 5600 and 5750	4600	Speculative Buy
BBCA	2/5/2024	9450 – 9650	10100, 10425 and 10750	9350	Hold/ Buy on Weakness
BBNI	17/4/2024	4950 – 5000	5650, 5850 and 6050	4930	Hold/ Buy on Weakness
BBRI	2/5/2024	4600 – 4800	5050, 5400, 5575, 5750 and 5950	4600	Speculative Buy
BMRI	25/4/2024	6500 – 6600	7125, 7250, 7400 and 7700	6200	Accumulative Buy
BRPT	26/3/2024	890 – 920	1060, 1160 and 1300	890	Hold
CPIN	19/4/2024	4700 – 4800	5250, 5550, 5775 and 6000	4620	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81 and 92	54	Hold/ Speculative Buy
INCO	2/5/2024	3950 – 4050	4350, 4530, 4750 and 5000	3940	Buy on Weakness

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	22/4/2024	9500 – 9600	11100, 11600 and 11900	10100	Hold/ Take Profit
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold/ Take Profit
INKP	30/4/2024	8500 – 8650	10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold
KLBF	2/5/2024	1410 – 1440	1525, 1600, 1670 and 1730	1395	Trading Buy
MDKA	26/4/2024	2500 – 2570	2770, 3000, 3130 and 3250	2470	Trading Buy
MEDC	30/4/2024	1190 – 1260	1400, 1535, 1635 and 1705	1180	Speculative Buy
PGAS	2/5/2024	1320 – 1370	1530, 1640 and 1795	Switch to 1275	Hold/ Trading Buy
PGEO	22/4/2024	1100 – 1150	1280, 1340, 1400 and 1530	1065	Hold/ Trading Buy
PTBA	26/4/2024	2700 – 2800	3180, 3390 and 3680	2560	Accumulative Buy
SMGR	29/4/2024	4500 – 4550	4880, 5075, 5200 and 5425	4490	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8300, 8575, 8750 and 9450	7150	Hold/ Buy on Weakness
TLKM	25/4/2024	2970 – 3030	3310, 3410, 3520 and 3680	Switch to 3010	Hold
UNTR	26/4/2024	24000 – 24300	25450, 26400 and 27100	23850	Hold
UNVR	22/4/2024	2300 – 2320	2790, 2930, 3090 and 3170	2380	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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