

JAKARTA COMPOSITE INDEX (JCI) : 6879.978 (0.89%)

Value : RG 16.041 T (NG 2.406 T)

Daily Range (est) : 6845 – 6930

Daily Signal
"Forecast" : 



Commentary: JCI chart surged 0.89% at level 6879.798 during the end of trading session on 21 June 2024. JCI is retesting the SMA-20 line and a Fibonacci resistance at level 6977 with a chance to start a correction if the daily close is still below that level. However, a break above 6977 will open the way toward 7032. Support level for JCI are at 6823, 6710, 6675 and 6639, while resistance level are at 6977, 7032, 7099 and 7149. Based on indicator, MACD in a neutral condition.

Komentar: IHSG menguat 0.89% di level 6879.978 pada akhir perdagangan 21 Juni 2024. IHSG sedang menguji kembali garis SMA-20 dan resisten Fibonacci di level 6977 dengan peluang memulai koreksi apabila penutupan hariannya masih di bawah level tersebut. Meski demikian, adanya penembusan di atas 6977 akan membuka jalan menuju 7032. Level support IHSG berada di 6823, 6710, 6675 and 6639, sementara level resistennya di 6977, 7032, 7099 dan 7149. Berdasarkan indikator MACD dalam kondisi netral.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Vale Indonesia Tbk. (INCO) 4290

VALE ROE: 10.70%; PER: 9.88x; EPS: 427.19; PBV: 1.06x; Beta: 0.98

Recommendation: **TAKE PROFIT**



Commentary: INCO price rose at level 4290 during the end of trading session on 21 June 2024. INCO is near the end of the formation of wave [b] and is expected to start a trend reversal if the price remains above a Fibonacci support of 3860. Based on indicator, MACD in a neutral condition. **HOLD or TAKE PROFIT partially at 4290 as the nearest target price.**

Komentar: INCO ditutup menguat di level 4290 pada 21 Juni 2024. INCO mendekati akhir dari pembentukan wave [b] dan diperkirakan akan memulai pembalikan tren jika harganya tetap berada di atas support Fibonacci 3860. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TAKE PROFIT sebagian di 4290 sebagai target harga terdekat.**

Support: 3860

Resistance: 4290, 4440, 4670 and 4870

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Neutral |

PT Indofood CBP Sukses Makmur Tbk. (ICBP) 10300

Indofood CBP ROE: 14.18%; PER: 12.81x; EPS: 804.12; PBV: 1.81x; Beta: -0.05

Recommendation: BUY ON WEAKNESS



Commentary: ICBP price rose at level 10300 during the end of trading session on 21 June 2024. ICBP will retain a chance to continue the preceding uptrend toward 11600 if the price is still above a Fibonacci support of 9900. Meanwhile, a break below 9900 will open the way for a decline to level 9500. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 9900 – 10000 with the nearest target price at 10400.**

Komentar: ICBP ditutup menguat di level 10300 pada 21 Juni 2024. ICBP akan mempertahankan peluang untuk melanjutkan tren naik sebelumnya menuju 11600 apabila harga masih berada di atas support Fibonacci 9900. Sementara, adanya penembusan di bawah 9900 akan membuka jalan terhadap pelemahan menuju level 9500. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 9900 – 10000 dengan target harga terdekat di 10400.**

Support: 9800

Resistance: 10400, 10900, 11150 and 11600

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Neutral |



PT Kalbe Farma Tbk. (KLBF) 1570

ROE: 15.43%; PER: 19.22x; EPS: 81.68; PBV: 2.96x; Beta: 0.15

Recommendation: BUY ON WEAKNESS



Commentary: KLBF price rose at level 1570 during the end of trading session on 21 June 2024. KLBF is forming wave [b] as a near-term correction, with an ideal correction target according to a Fibonacci retracement analysis expected to be around 1470 – 1500. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 1500 – 1520 with the nearest target price at 1670.**

Komentar: KLBF ditutup menguat di level 1570 pada 21 Juni 2024. KLBF sedang membentuk wave [b] sebagai koreksi jangka pendek, dengan target koreksi ideal menurut analisis Fibonacci retracement diperkirakan berada di kisaran 1470 – 1500. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 1500 – 1520 dengan target harga terdekat di 1670.**

Support: 1470

Resistance: 1670, 1730, 1800 and 1870

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Neutral |



PT Merdeka Copper Gold Tbk. (MDKA) 2310

ROE: -2.16%; PER: -58.63x; EPS: -39.40; PBV: 1.27x; Beta: 1.06

Recommendation: **BUY ON WEAKNESS**



Commentary: MDKA price rose at level 2310 during the end of trading session on 21 June 2024. MDKA is expected to start a trend reversal soon as long as the price is still hovering above a Fibonacci support of 2190. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 2200 – 2260 with the nearest target price at 2450.**

Komentar: MDKA ditutup menguat di level 2310 pada 21 Juni 2024. MDKA diperkirakan akan memulai pembalikan tren segera selama harganya masih berada di atas support Fibonacci 2190. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 2200 – 2260 dengan target harga terdekat di 2450.**

Support: 2190

Resistance: 2450, 2540 2620, 2770 and 2890

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Bearish |

STOCK RECOMMENDATION : IDX30

| Stock | Date | Buy Area | Target Price | Protection | Status |
|-------|-----------|-------------|---------------------------------------|----------------|--------------------------|
| ACES | 14/6/2024 | 810 – 825 | 885, 940, 965 and 1025 | 795 | Hold/ Trading Buy |
| ADRO | 20/6/2024 | 2600 – 2630 | 2890, 2990 and 3130 | 2580 | Hold/ Buy on Weakness |
| AMRT | 22/5/2024 | 2560 – 2630 | 2910, 2980, 3030, 3100 and 3150 | 2560 | Buy on Weakness |
| ANTM | 19/6/2024 | 1160 – 1200 | 1290, 1380, 1435, 1525 and 1595 | 1160 | Hold |
| AKRA | 21/6/2024 | 1500 – 1550 | 1650, 1695, 1730 and 1785 | 1500 | Hold |
| ARTO | 19/6/2024 | 1900 – 1990 | 2190, 2300 and 2440 | 1870 | Hold |
| ASII | 5/6/2024 | 4350 – 4450 | 4700, 4870 and 5000 | 4290 | Hold |
| BBCA | 20/6/2024 | 8900 – 9000 | 9850, 10100 and 10275 | Switch to 9300 | Hold |
| BBNI | 19/6/2024 | 4250 – 4300 | 4660, 4800 and 4950 | 4210 | Hold |
| BBRI | 24/6/2024 | 4300 – 4400 | 4630, 4820 and 5050 | 4260 | Trading Buy |
| BMRI | 14/6/2024 | 5650 – 5750 | 6350, 6800 and 7125 | 5650 | Hold |
| BRPT | 19/6/2024 | 900 – 945 | 1025, 1100, 1230 and 1330 | 900 | Hold |
| CPIN | 21/6/2024 | 4550 – 4700 | 4960, 5100, 5275, 5425 and 5550 | 4550 | Buy on Weakness |
| GOTO | 10/6/2024 | - | 57 – 60 | 51 | Sell on Strength |
| INCO | 20/6/2024 | 3900 – 3960 | 4290, 4440, 4670 and 4870 | 3860 | Hold/ Take Profit |

STOCK RECOMMENDATION : IDX30

| Stock | Date | Buy Area | Target Price | Protection | Status |
|-------|-----------|---------------|---------------------------------------|----------------|--------------------------|
| ICBP | 21/6/2024 | 9900 – 10000 | 10400, 10900, 11150 and 11600 | 9800 | Hold/ Buy on Weakness |
| INDF | 24/6/2024 | 5900 – 6000 | 6250, 6400, 6600 and 6750 | 5850 | Buy on Weakness |
| INKP | 13/6/2024 | 8000 – 8150 | 9300, 9700 and 10125 | Switch to 8700 | Hold |
| ITMG | 24/6/2024 | 23900 – 24100 | 24850, 25175 and 25850 | 23850 | Trading Buy |
| KLBF | 20/6/2024 | 1500 – 1520 | 1670, 1730, 1800 and 1870 | 1470 | Hold/ Buy on Weakness |
| MDKA | 19/6/2024 | 2200 – 2260 | 2450, 2540, 2620, 2770 and 2890 | 2190 | Hold/ Buy on Weakness |
| MEDC | 19/6/2024 | 1130 – 1160 | 1385, 1495, 1555, 1635 and 1705 | 1120 | Speculative Buy |
| PGAS | 13/6/2024 | 1350 – 1390 | 1585, 1640 and 1730 | 1350 | Hold |
| PGEO | 19/6/2024 | 950 – 990 | 1165, 1200, 1250 and 1290 | 950 | Speculative Buy |
| PTBA | 20/6/2024 | 2300 – 2370 | 2560, 2640 and 2750 | 2300 | Speculative Buy |
| SMGR | 13/6/2024 | 3250 – 3350 | 3900, 4020 and 4340 | 3240 | Speculative Buy |
| TKIM | 13/6/2024 | 7950 – 8000 | 8500, 9075, 9450 and 9600 | 7950 | Hold |
| TLKM | 24/6/2024 | 2750 – 2850 | 2980, 3100, 3200 and 3310 | 2700 | Trading Buy |
| UNTR | 19/6/2024 | 20400 – 20700 | 22575, 23350, 23850 and 24425 | 20375 | Speculative Buy |
| UNVR | 21/6/2024 | 2850 – 2900 | 3280, 3470, 3580 and 3700 | 2730 | Accumulative Buy |

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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