

JAKARTA COMPOSITE INDEX (JCI) : 6819.321 (1.37%)

Value : RG 7.282 T (NG 9.708 T)

Daily Range (est) : 6800 – 6860

Daily Signal
"Forecast" : 



Commentary: JCI chart surged 1.37% at level 6819.321 during the end of trading session on 20 June 2024. JCI is hovering slightly below a minor resistance of 6831 and is expected to test a resistance of 6932 if the daily chart starts moving above the SMA-10 line. However, JCI tends to continue the downtrend if it declines below 6710. Support level for JCI are at 6710, 6675, 6600 and 6543, while resistance level are at 6831, 6932 and 7032. Based on indicator, MACD in a neutral condition.

Komentar: IHSG menguat 1.37% di level 6819.321 pada akhir perdagangan 20 Juni 2024. IHSG bergerak tipis di bawah resisten minor 6831 dan diperkirakan akan menguji resisten di 6932 apabila chart harian mulai bergerak ke atas garis SMA-10. Namun, IHSG cenderung akan melanjutkan downtrend apabila melemah di bawah 6710. Level support IHSG berada di 6710, 6675, 6600 dan 6543, sementara level resistennya di 6831, 6932 dan 7032. Berdasarkan indikator MACD dalam kondisi netral.



PT Adaro Energy Tbk. (ADRO) 2730

ROE: 18.54%; PER: 3.68x; EPS: 741.80; PBV: 0.68x; Beta: 0.11

adaro Recommendation: **BUY ON WEAKNESS**



Commentary: ADRO price rose at level 2730 during the end of trading session on 20 June 2024. ADRO is hovering above a Fibonacci support of 2580, a break below which will open the way to decline toward 2500. However, the price is supposed to rebound if it remains above 2580. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 2600 – 2630 with the nearest target price at 2740.**

Komentar: ADRO ditutup menguat di level 2730 pada 20 Juni 2024. ADRO berada di atas support Fibonacci 2480, dimana penembusan di bawahnya akan membuka jalan untuk melemah menuju 2500. Namun, harga mestinya rebound apabila tetap berada di atas 2580. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 2600 – 2630 dengan target harga terdekat di 2740.**

Support: 2580

Resistance: 2740, 2890 2990 and 3130

Indicator	Status
MACD (12,26,9)	Bearish



PT Aneka Tambang Tbk. (ANTM) 1215

ROE: 3.02%; PER: 30.59x; EPS: 39.72; PBV: 0.92x; Beta: 1.39

Recommendation: HOLD



Commentary: ANTM price unchanged at level 1215 during the end of trading session on 20 June 2024. ANTM is expected to start a trend reversal toward 1290 as the nearest target if the price is still above level 1160 as the nearest support. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 1290.**

Komentar: ANTM ditutup tidak berubah di level 1215 pada 20 Juni 2024. ANTM diperkirakan akan memulai pembalikan tren menuju 1290 sebagai target terdekat apabila harga masih berada di atas level 1160 sebagai support terdekatnya. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 1290.**

Support: 1160

Resistance: 1290, 1380, 1435, 1525 and 1595

Indicator	Status
MACD (12,26,9)	Bearish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Bank Central Asia Tbk. (BBCA) 9425

ROE: 21.74%; PER: 22.32x; EPS: 422.28; PBV: 4.85x; Beta: 0.37

Recommendation: **TRADING BUY**



Commentary: BBCA price rose at level 9425 during the end of trading session on 20 June 2024. BBCA will rebound if the price is still above a Fibonacci support of 8900. Meanwhile, a break below 8900 could trigger a decline toward 8675. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price range 8900 – 9000 with the nearest target price at 9575.**

Komentar: BBCA ditutup menguat di level 9425 pada 20 Juni 2024. BBCA akan mengalami rebound apabila harganya masih berada di atas support Fibonacci 8900. Sementara itu, terjadinya penembusan di bawah 8900 dapat memicu pelemahan menuju 8675. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 8900 – 9000 dengan target harga terdekat di 9575.**

Support: 8900

Resistance: 9575, 9850 and 10100

Indicator	Status
MACD (12,26,9)	Neutral

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PT Perusahaan Gas Negara Tbk. (PGAS) 1430

ROE: 12.88%; PER: 4.50x; EPS: 317.44; PBV: 0.58x; Beta: 1.04

Recommendation: **BUY ON WEAKNESS**



Commentary: PGAS price rose at level 1430 during the end of trading session on 20 June 2024. PGAS is hovering above 1355 as the nearest support formed by the 50 percent Fibonacci retracement of wave A and the price is expected to rebound as long as it doesn't break below that level. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 1350 – 1390 with the nearest target price at 1500.**

Komentar: PGAS ditutup menguat di level 1430 pada 20 Juni 2024. PGAS berada di atas 1355 sebagai support terdekat yang dibentuk oleh Fibonacci retracement 50% dari wave A dan harga diperkirakan dapat mengalami rebound selama tidak menembus ke bawah level tersebut. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1350 – 1390 dengan target harga terdekat di 1500.**

Support: 1350

Resistance: 1500, 1585, 1640 and 1730

Indicator	Status
MACD (12,26,9)	Bearish

PT Pabrik Kertas Tjiwi Kimia Tbk. (TKIM) 8325

ROE: 16.28%; PER: 3.89x; EPS: 2138.84; PBV: 0.64x; Beta: 1.55

Recommendation: HOLD



Commentary: TKIM price rose at level 8325 during the end of trading session on 20 June 2024. TKIM is currently in a near-term downtrend below the SMA-20 line as a dynamic resistance and could decline toward 7600 if the price breaks below level 7950 as the nearest Fibonacci support. However, the price will rebound if it remains above 7950. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 8500.**

Komentar: TKIM ditutup menguat di level 8325 pada 20 Juni 2024. TKIM kini berada dalam tren turun jangka pendek di bawah garis SMA-20 sebagai resisten dinamis dan dapat melemah menuju 7600 apabila harga menembus ke bawah level 7950 sebagai support Fibonacci terdekatnya. Meski demikian, harga akan rebound apabila tetap di atas 7950. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 8500.**

Support: 7950

Resistance: 8500, 9075, 9450 and 9600

Indicator	Status
MACD (12,26,9)	Bearish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	14/6/2024	810 – 825	885, 940, 965 and 1025	795	Hold/ Trading Buy
ADRO	20/6/2024	2600 – 2630	2740, 2890, 2990 and 3130	2580	Hold/ Buy on Weakness
AMRT	22/5/2024	2560 – 2630	2910, 2980, 3030, 3100 and 3150	2560	Buy on Weakness
ANTM	19/6/2024	1160 – 1200	1290, 1380, 1435, 1525 and 1595	1160	Hold
AKRA	21/6/2024	1500 – 1550	1650, 1695, 1730 and 1785	1500	Hold
ARTO	19/6/2024	1900 – 1990	2050, 2190, 2300 and 2440	1870	Hold
ASII	5/6/2024	4350 – 4450	4700, 4870 and 5000	4290	Hold
BBCA	20/6/2024	8900 – 9000	9575, 9850 and 10100	8900	Hold/ Trading Buy
BBNI	19/6/2024	4250 – 4300	4460, 4660, 4800 and 4950	4210	Hold
BBRI	19/6/2024	3950 – 4050	4420, 4630, 4820 and 5050	3920	Speculative Buy
BMRI	14/6/2024	5650 – 5750	6350, 6800 and 7125	5650	Hold
BRPT	19/6/2024	900 – 945	1025, 1100, 1230 and 1330	900	Hold
CPIN	21/6/2024	4550 – 4700	4960, 5100, 5275, 5425 and 5550	4550	Buy on Weakness
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	20/6/2024	3900 – 3960	4350, 4440, 4670 and 4870	3860	Hold/ Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	21/6/2024	9900 – 10000	10400, 10900, 11150 and 11600	9800	Hold/ Buy on Weakness
INDF	6/6/2024	5650 – 5750	6250, 6400, 6600 and 6750	5450	Accumulative Buy
INKP	13/6/2024	8000 – 8150	8950, 9300, 9700 and 10125	7950	Hold/ Buy on Weakness
ITMG	20/6/2024	22500 – 23100	24475, 24850, 25175 and 25850	22000	Speculative Buy
KLBF	20/6/2024	1500 – 1520	1670, 1730, 1800 and 1870	1470	Hold/ Buy on Weakness
MDKA	19/6/2024	2200 – 2260	2450, 2540, 2620, 2770 and 2890	2190	Hold/ Buy on Weakness
MEDC	19/6/2024	1130 – 1160	1385, 1495, 1555, 1635 and 1705	1120	Speculative Buy
PGAS	13/6/2024	1350 – 1390	1500, 1585, 1640 and 1730	1350	Hold/ Buy on Weakness
PGEO	19/6/2024	950 – 990	1055, 1115, 1165 and 1200	950	Speculative Buy
PTBA	20/6/2024	2300 – 2370	2560, 2640 and 2750	2300	Speculative Buy
SMGR	13/6/2024	3250 – 3350	3900, 4020 and 4340	3240	Speculative Buy
TKIM	13/6/2024	7950 – 8000	8500, 9075, 9450 and 9600	7950	Hold
TLKM	19/6/2024	2580 – 2650	2890, 2980, 3100 and 3200	2570	Speculative Buy
UNTR	19/6/2024	20400 – 20700	22575, 23350, 23850 and 24425	20375	Speculative Buy
UNVR	21/6/2024	2850 – 2900	3280, 3470, 3580 and 3700	2730	Accumulative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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