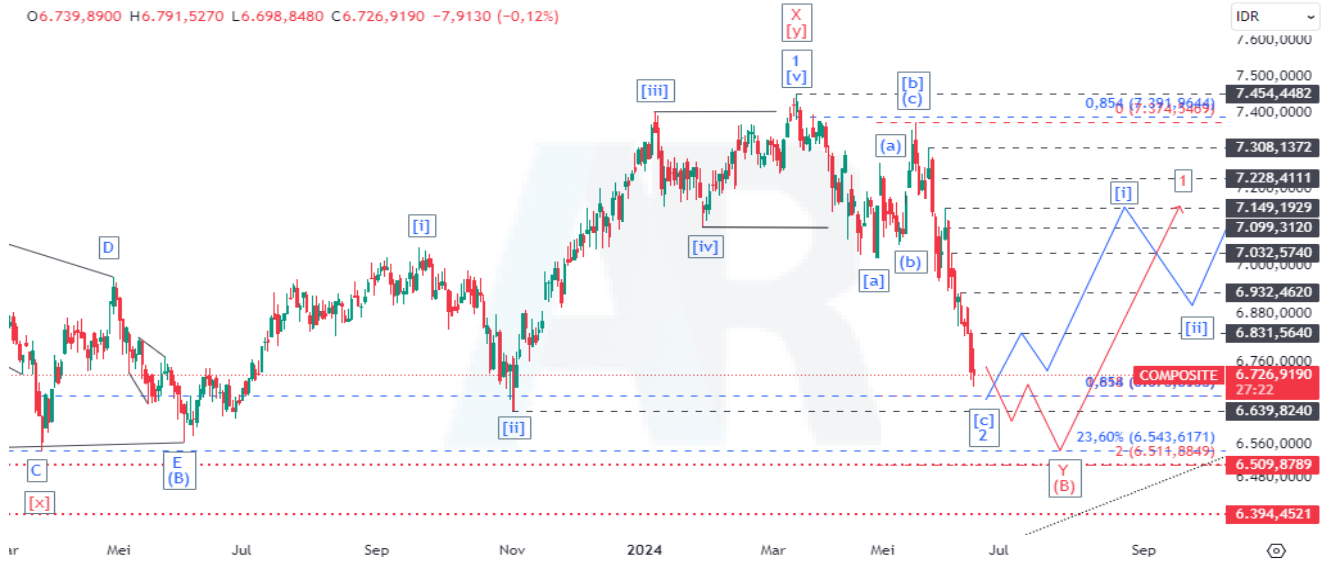


JAKARTA COMPOSITE INDEX (JCI) : 6726.919 (0.12%)

Value : RG 8.893 T (NG 1.212 T)

Daily Range (est) : 6660 – 6765

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 0.12% at level 6726.919 during the end of trading session on 19 June 2024. JCI formed a spinning top candle on Wednesday and still has a chance to continue the preceding downtrend toward 6639 – 6675. A break below 6639 as a fractal support will open the way toward 6511 – 6543 as the next support zone. Support level for JCI are at 6675, 6600, 6543 and 6509, while resistance level are at 6831, 6932 and 7032. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.12% di level 6726.919 pada akhir perdagangan 19 Juni 2024. IHSG membentuk candle spinning top pada hari Rabu dan masih berpeluang untuk melanjutkan tren turun sebelumnya menuju 6639 – 6675. Adanya penembusan di bawah 6639 sebagai support fraktal akan membuka jalan menuju 6511 – 6543 sebagai area support berikutnya. Level support IHSG berada di 6675, 6600, 6543 dan 6509, sementara level resistennya di 6831, 6932 dan 7032. Berdasarkan indikator MACD menandakan momentum bearish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 4100

ROE: 20.44%; PER: 9.68x; EPS: 423.60; PBV: 1.98x; Beta: 0.63

Recommendation: **SPECULATIVE BUY**



Commentary: BBRI price fell at level 4100 during the end of trading session on 19 June 2024. BBRI is extending the downtrend toward a Fibonacci support of 3920 and expected to rebound if the price remains above that level. Based on indicator, MACD in a neutral condition. **SPECULATIVE BUY** at price range 3950 – 4050 with the nearest target price at 4420.

Komentar: BBRI ditutup melemah di level 4100 pada 19 Juni 2024. BBRI sedang melanjutkan tren turunnya menuju support Fibonacci 3920 dan diperkirakan akan rebound apabila harga tetap berada di atas level tersebut. Berdasarkan indikator MACD dalam kondisi netral. **SPECULATIVE BUY** pada rentang harga 3950 – 4050 dengan target harga terdekat di 4420.

Support: 3920

Resistance: 4420, 4630, 4820 and 5050

Indicator	Status
MACD (12,26,9)	Neutral

PT Indofood Sukses Makmur Tbk. (INDF) 5925

ROE: 9.26%; PER: 5.32x; EPS: 1113.52; PBV: 0.49x; Beta: 0.12

Recommendation: **ACCUMULATIVE BUY**



Commentary: INDF price fell at level 5925 during the end of trading session on 19 June 2024. INDF has broken below a fractal support of 5875, therefore the price could decline toward 5650 as the nearest Fibonacci support. Based on indicator, MACD shows a death cross signal. **ACCUMULATIVE BUY** at price range 5650 – 5750 with the nearest target price at 6250.

Komentar: INDF ditutup melemah di level 5925 pada 19 Juni 2024. INDF telah menembus ke bawah support fraktal 5875, sehingga harga dapat melemah menuju 5650 sebagai support Fibonacci terdekat. Berdasarkan indikator MACD menunjukkan sinyal death cross. **ACCUMULATIVE BUY** pada rentang harga 5650 – 5750 dengan target harga terdekat di 6250.

Support: 5450

Resistance: 6250, 6400, 6600 and 6750

Indicator	Status
MACD (12,26,9)	Death Cross



PT Pertamina Geothermal Energy Tbk. (PGEO) 1005

ROE: 9.22%; PER: 13.84x; EPS: 72.60; PBV: 1.28x; Beta: -0.33

Recommendation: **SPECULATIVE BUY**



Commentary: PGEO price fell at level 1005 during the end of trading session on 19 June 2024. PGEO faces a fractal support of 990, a break below which will open the way toward level 955 as the nearest target of wave (y) of [w] according to a Fibonacci projection analysis. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY at price range 950 – 990 with the nearest target price at 1055.**

Komentar: PGEO ditutup melemah di level 1005 pada 19 Juni 2024. PGEO menghadapi support fraktal 990, dimana penembusan di bawahnya akan membuka jalan menuju level 955 sebagai target terdekat wave (y) dari [w] menurut analisis Fibonacci projection. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY pada rentang harga 950 – 990 dengan target harga terdekat di 1055.**

Support: 950

Resistance: 1055, 1115, 1165 and 1200

Indicator	Status
MACD (12,26,9)	Bearish

PT Bukit Asam Tbk. (PTBA) 2430



ROE: 13.71%; PER: 8.83x; EPS: 275.12; PBV: 1.21x; Beta: 0.12

Recommendation: **SPECULATIVE BUY**



Commentary: PTBA price fell at level 2430 during the end of trading session on 19 June 2024. PTBA is still in a downtrend below the SMA-20 line and could decline toward 2300 – 2360 if the price breaks a fractal support of 2420. Based on indicator, MACD in a neutral condition. **SPECULATIVE BUY** at price range 2300-2370 with the nearest target price at 2560.

Komentar: PTBA ditutup melemah di level 2430 pada 19 Juni 2024. PTBA masih berada dalam tren turun di bawah garis SMA-20 dan dapat melemah menuju 2300 – 2360 apabila harga menembus support fraktal 2420. Berdasarkan indikator MACD dalam kondisi netral. **SPECULATIVE BUY** pada rentang harga 2300-2370 dengan target harga terdekat di 2560.

Support: 2300

Resistance: 2560, 2640 and 2750

Indicator	Status
MACD (12,26,9)	Neutral

PT Telekomunikasi Indonesia Tbk. (TLKM) 2830

ROE: 14.33%; PER: 11.58x; EPS: 244.32; PBV: 1.66x; Beta: 0.26

Recommendation: **SPECULATIVE BUY**



Commentary: TLKM price rose at level 2830 during the end of trading session on 19 June 2024. TLKM has broken below a fractal of 2720 and could decline toward the 114.6 percent Fibonacci projection of wave [a] as the nearest target of wave [c] of A. TLKM is expected to start a trend reversal if the price is still above 2570. Based on indicator, MACD in a neutral condition. **SPECULATIVE BUY at price range 2580 – 2650 with the nearest target price at 2850.**

Komentar: TLKM ditutup menguat di level 2830 pada 19 Juni 2024. TLKM telah menembus ke bawah fraktal 2720 dan dapat melemah menuju Fibonacci projection 114.6% dari wave [a] sebagai target terdekat dari wave [c] dari A. TLKM diperkirakan akan memulai pembalikan tren apabila harganya masih berada di atas 2570. Berdasarkan indikator MACD dalam kondisi netral. **SPECULATIVE BUY pada rentang harga 2580 – 2650 dengan target harga terdekat di 2850.**

Support: 2570

Resistance: 2850, 2980, 3100 and 3200

Indicator	Status
MACD (12,26,9)	Neutral

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	14/6/2024	810 – 825	885, 940, 965 and 1025	795	Hold/ Trading Buy
ADRO	20/6/2024	2600 – 2630	2890, 2990 and 3130	2580	Hold/ Buy on Weakness
AMRT	22/5/2024	2560 – 2630	2910, 2980, 3030, 3100 and 3150	2560	Buy on Weakness
ANTM	19/6/2024	1160 – 1200	1290, 1380, 1435, 1525 and 1595	1160	Hold
AKRA	13/6/2024	1500 – 1550	1650, 1695, 1730 and 1785	1500	Trading Buy
ARTO	19/6/2024	1900 – 1990	2050, 2190, 2300 and 2440	1870	Hold
ASII	5/6/2024	4350 – 4450	4700, 4870 and 5000	4290	Hold
BBCA	20/6/2024	8900 – 9000	9575, 9850 and 10100	Switch to 8900	Hold/ Trading Buy
BBNI	19/6/2024	4250 – 4300	4460, 4660, 4800 and 4950	4210	Hold
BBRI	19/6/2024	3950 – 4050	4420, 4630, 4820 and 5050	3920	Speculative Buy
BMRI	14/6/2024	5650 – 5750	6350, 6800 and 7125	5650	Hold
BRPT	19/6/2024	900 – 945	1025, 1100, 1230 and 1330	900	Hold
CPIN	19/5/2024	4800 – 4850	5100, 5275, 5425, 5550 and 5775	4790	Hold
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	20/6/2024	3900 – 3960	4350, 4440, 4670 and 4870	3860	Hold/ Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	12/6/2024	9900 – 10100	10900, 11150, 11600 and 11900	9800	Buy on Weakness
INDF	6/6/2024	5650 – 5750	6250, 6400, 6600 and 6750	5450	Accumulative Buy
INKP	13/6/2024	8000 – 8150	8950, 9300, 9700 and 10125	7950	Hold/ Buy on Weakness
ITMG	20/6/2024	22500 – 23100	24475, 24850, 25175 and 25850	22000	Speculative Buy
KLBF	20/6/2024	1500 – 1520	1670, 1730, 1800 and 1870	1470	Hold/ Buy on Weakness
MDKA	19/6/2024	2200 – 2260	2620, 2770, 2890 and 3000	2190	Hold/ Buy on Weakness
MEDC	19/6/2024	1130 – 1160	1385, 1495, 1555, 1635 and 1705	1120	Speculative Buy
PGAS	13/6/2024	1350 – 1390	1500, 1585, 1640 and 1730	1350	Hold/ Buy on Weakness
PGEO	19/6/2024	950 – 990	1055, 1115, 1165 and 1200	950	Speculative Buy
PTBA	20/6/2024	2300 – 2370	2560, 2640 and 2750	2300	Speculative Buy
SMGR	13/6/2024	3250 – 3350	3900, 4020 and 4340	3240	Speculative Buy
TKIM	13/6/2024	7950 – 8000	8500, 9075, 9450 and 9600	7950	Hold
TLKM	19/6/2024	2580 – 2650	2890, 2980, 3100 and 3200	2570	Speculative Buy
UNTR	19/6/2024	20400 – 20700	21900, 22575 and 23350	20375	Speculative Buy
UNVR	19/6/2024	3080 – 3180	3280, 3470, 3580 and 3700	3060	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

Disclaimer: PT Binaartha Sekuritas has compiled this report in good faith, using information believed to be reliable. PT Binaartha Sekuritas and its analyst take no responsibility for the accuracy of the information contained in this report. This report has been produced for distribution to clients of PT Binaartha Sekuritas only. This report is not an invitation to buy or sell any security. PT Binaartha Sekuritas may have used the information in this report prior to publication. The company or its clients may have positions in or may from time to time buy or sell the securities mentioned in this report or other related securities.