

JAKARTA COMPOSITE INDEX (JCI) : 6734.832 (1.42%)

Value : RG 8.501 T (NG 1.587 T)

Daily Range (est) : 6695 – 6755

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 1.42% at level 6734.832 during the end of trading session on 14 June 2024. JCI will a support zone of 6639 – 6675 and may extend losses toward 6543 if it breaks below a fractal of 6639. Support level for JCI are at 6675, 6600, 6543 and 6509, while resistance level are at 6831, 6932 and 7032. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 1.42% di level 6734.832 pada akhir perdagangan 14 Juni 2024. IHSG akan menguji area support 6639 – 6675 dan dapat melanjutkan pelemahannya menuju 6543 apabila IHSG menembus ke bawah fraktal 6639. Level support IHSG berada di 6675, 6600, 6543 dan 6509, sementara level resistennya di 6831, 6932 dan 7032. Berdasarkan indikator MACD menandakan momentum bearish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Ace Hardware Indonesia Tbk. (ACES) 840

ROE: 12.52%; PER: 17.53x; EPS: 47.92; PBV: 2.20x; Beta: 0.28

Recommendation: **TRADING BUY**



Commentary: ACES price rose at level 840 during the end of trading session on 14 June 2024. ACES has a chance to rebound and extend gains toward 885 if the price is still above level 810 as the nearest Fibonacci support. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY** at price range 810 – 825 with the nearest target price at 885.

Komentar: ACES ditutup menguat di level 840 pada 14 Juni 2024. ACES berpeluang rebound dan melanjutkan penguatan menuju 885 apabila harganya masih di atas level 810 sebagai support Fibonacci terdekat. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY** pada rentang harga 810 – 825 dengan target harga terdekat di 885.

Support: 795

Resistance: 885, 940, 965 and 1025

Indicator	Status
MACD (12,26,9)	Bullish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Barito Pacific Tbk. (BRPT) 950

ROE: 0.85%; PER: 158.33x; EPS: 6.00; PBV: 1.35x; Beta: 0.75

Recommendation: BUY ON WEAKNESS



Commentary: BRPT price fell at level 950 during the end of trading session on 14 June 2024. BRPT may extend the correction structure toward a Fibonacci support of 905 and expected to rebound as long as the price doesn't fall below that level. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 900 – 950 with the nearest target price at 1025.**

Komentar: BRPT ditutup melemah di level 950 pada 14 Juni 2024. BRPT dapat melanjutkan struktur koreksi menuju support Fibonacci 905 dan diperkirakan dapat mengalami rebound selama harga tidak turun di bawah level tersebut. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 900 – 950 dengan target harga terdekat di 1025.**

Support: 900

Resistance: 1025, 1100, 1230 and 1330

Indicator	Status
MACD (12,26,9)	Bearish



PT Charoen Pokphand Indonesia Tbk. (CPIN) 4900

ROE: 10.06%; PER: 28.25x; EPS: 173.44; PBV: 2.84x; Beta: 0.31

Recommendation: HOLD



Commentary: CPIN price fell at level 4900 during the end of trading session on 14 June 2024. CPIN has broken below 4910, which was the nearest support according to a Fiboancci retracement analysis, and therefore the price could extend losses toward 4790 as the next support level. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 5100.**

Komentar: CPIN ditutup melemah di level 4900 pada 14 Juni 2024. CPIN telah menembus ke bawah 4910, yang sebelumnya merupakan support terdekat menurut analisis Fibonacci retracement, sehingga harga dapat melanjutkan pelemahannya menuju 4790 sebagai level support berikutnya. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 5100.**

Support: 4790

Resistance: 5100, 5275, 5425, 5550 and 5775

Indicator	Status
MACD (12,26,9)	Bearish



PT Vale Indonesia Tbk. (INCO) 4050

VALE ROE: 10.70%; PER: 9.48x; EPS: 427.19; PBV: 1.02x; Beta: 0.98

Recommendation: **SPECULATIVE BUY**



Commentary: INCO price fell at level 4050 during the end of trading session on 14 June 2024. INCO is still in a strong downtrend toward a support zone of 3860 – 3970. There will be a rebound if INCO remains above 3860. Meanwhie, INCO may extend losses toward 3450 if it breaks below 3860. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY at price range 3900 – 4020 with the nearest target price at 4350.**

Komentar: INCO ditutup melemah di level 4050 pada 14 Juni 2024. INCO masih berada dalam tren turun yang kuat menuju area support 3860 – 3970. Akan ada peluang rebound apabila INCO tetap di atas 3860. Sementara itu, INCO dapat melemah lebih jauh menuju 3450 jika menembus ke bawah 3860. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY pada rentang harga 3900 – 4020 dengan target harga terdekat di 4350.**

Support: 3860

Resistance: 4350, 4440, 4670 and 4870

Indicator	Status
MACD (12,26,9)	Bearish



PT Unilever Indonesia Tbk. (UNVR) 3200

ROE: 97.71%; PER: 21.04x; EPS: 152.08; PBV: 20.58x; Beta: 0.10

Recommendation: **TRADING BUY**



Commentary: UNVR price rose at level 3200 during the end of trading session on 14 June 2024. UNVR is forming wave [v] of A according to a bullish scenario and is supposed to extend gains toward 3470 if the price breaks above 3280 as the nearest resistance. Based on indicator, MACD in a neutral condition. **TRADING BUY** at price range 3080 – 3180 with the nearest target price at 3280.

Komentar: UNVR ditutup menguat di level 3200 pada 14 Juni 2024. UNVR sedang membentuk wave [v] dari A menurut skenario bullish dan mestinya akan melanjutkan penguatan menuju 3470 apabila harga menembus ke atas 3280 sebagai resisten terdekat. Berdasarkan indikator MACD dalam kondisi netral. **TRADING BUY** pada rentang harga 3080 – 3180 dengan target harga terdekat di 3280.

Support: 3060

Resistance: 3280, 3470, 3580 and 3700

Indicator	Status
MACD (12,26,9)	Neutral

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	14/6/2024	810 – 825	885, 940, 965 and 1025	795	Hold/ Trading Buy
ADRO	12/6/2024	2600 – 2660	2890, 2990 and 3130	2580	Buy on Weakness
AMRT	22/5/2024	2560 – 2630	2910, 2980, 3030, 3100 and 3150	2560	Buy on Weakness
ANTM	19/6/2024	1160 – 1200	1380, 1435, 1525 and 1595	1160	Hold/ Speculative Buy
AKRA	13/6/2024	1500 – 1550	1650, 1695, 1730 and 1785	1500	Trading Buy
ARTO	19/6/2024	1900 – 1990	2300, 2440, 2520, 2610 and 2730	1870	Hold/ Speculative Buy
ASII	5/6/2024	4350 – 4450	4700, 4870 and 5000	4290	Hold
BBCA	19/6/2024	9000 – 9050	9575, 9850 and 10100	9000	Hold/ Trading Buy
BBNI	19/6/2024	4250 – 4300	4660, 4820, 4930, 5150 and 5275	4210	Hold/ Speculative Buy
BBRI	19/6/2024	3950 – 4050	4630, 4820, 5050, 5200 and 5400	3920	Speculative Buy
BMRI	14/6/2024	5650 – 5750	6350, 6800 and 7125	5650	Hold
BRPT	19/6/2024	900 – 945	1025, 1100, 1230 and 1330	900	Hold/ Buy on Weakness
CPIN	19/5/2024	4800 – 4850	5100, 5275, 5425, 5550 and 5775	4790	Hold
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	13/6/2024	3900 – 4020	4350, 4440, 4670 and 4870	3860	Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	12/6/2024	9900 – 10100	10900, 11150, 11600 and 11900	9800	Buy on Weakness
INDF	6/6/2024	5650 – 5750	6250, 6400, 6600 and 6750	5450	Accumulative Buy
INKP	13/6/2024	8000 – 8150	8950, 9300, 9700 and 10125	7950	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25850, 26275, 27050 and 27900	24000	Hold
KLBF	11/6/2024	1500 – 1540	1670, 1730, 1800 and 1870	1470	Hold/ Buy on Weakness
MDKA	19/6/2024	2200 – 2260	2620, 2770, 2890 and 3000	2190	Hold/ Buy on Weakness
MEDC	19/6/2024	1130 – 1160	1385, 1495, 1555, 1635 and 1705	1120	Speculative Buy
PGAS	13/6/2024	1350 – 1390	1500, 1585, 1640 and 1730	1350	Hold/ Buy on Weakness
PGEO	19/6/2024	950 – 990	1115, 1165, 1200, 1250 and 1290	950	Speculative Buy
PTBA	31/5/2024	2300 – 2350	2560, 2640 and 2750	2300	Speculative Buy
SMGR	13/6/2024	3250 – 3350	3900, 4020 and 4340	3240	Speculative Buy
TKIM	13/6/2024	7950 – 8000	8500, 9075, 9450 and 9600	7950	Hold
TLKM	19/6/2024	2580 – 2650	2830, 2980, 3100 and 3200	2570	Speculative Buy
UNTR	19/6/2024	20400 – 20700	21900, 22575 and 23350	20375	Speculative Buy
UNVR	19/6/2024	3080 – 3180	3280, 3470, 3580 and 3700	3060	Trading Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

Disclaimer: PT Binaartha Sekuritas has compiled this report in good faith, using information believed to be reliable. PT Binaartha Sekuritas and its analyst take no responsibility for the accuracy of the information contained in this report. This report has been produced for distribution to clients of PT Binaartha Sekuritas only. This report is not an invitation to buy or sell any security. PT Binaartha Sekuritas may have used the information in this report prior to publication. The company or its clients may have positions in or may from time to time buy or sell the securities mentioned in this report or other related securities.