

JAKARTA COMPOSITE INDEX (JCI) : 7224.218 (0.00%)

Value : RG 9.387 T (NG 2.301 T)

Daily Range (est) : 7200 – 7280

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 0.00% at level 7224.218 during the end of trading session on 17 July 2024. JCI is hovering below the SMA-20 line on the 4H chart, and it is expected to continue the correction phase toward a Fibonacci support of 7159. However, today JCI may rebound limitedly toward 7280. Support level for JCI are at 7159, 7099 and 7028, while resistance level are at 7300, 7374, 7454 and 7590. Based on the indicator, MACD is in a neutral condition.

Komentar: IHSG melemah 0.00% di level 7224.218 pada akhir perdagangan 17 Juli 2024. IHSG berada di bawah garis SMA-20 pada chart 4 jam dan diperkirakan dapat melanjutkan fase koreksinya menuju support Fibonacci 7159. Namun demikian, hari ini IHSG kemungkinan mengalami rebound terbatas menuju 7280. Level support IHSG berada di dan 7159, 7099 dan 7028, sementara level resistennya di 7300, 7374, 7454 dan 7590. Berdasarkan indikator MACD dalam kondisi netral.



PT Aspirasi Hidup Indonesia Tbk. (ACES) 810

ROE: 12.52%; PER: 16.90x; EPS: 47.92; PBV: 2.12x; Beta: 0.32

Recommendation: BUY ON WEAKNESS



Commentary: ACES price rose at level 810 during the end of trading session on 17 July 2024. ACES may extend losses toward 735 as the nearest Fibonacci support since the price has broken below level 775, which was a fractal support. Based on the indicator, MACD is signifying bearish momentum. **BUY ON WEAKNESS at price range 700 – 750 with the nearest target price at 860.**

Komentar: ACES ditutup menguat di level 810 pada 17 Juli 2024. ACES dapat melanjutkan pelemahan menuju 735 sebagai support Fibonacci terdekat karena harga telah menembus ke bawah level 775, yang sebelumnya merupakan support fraktal. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 700 – 750 dengan target harga terdekat di 860.**

Support: 690

Resistance: 860, 885 and 940

Indicator	Status
MACD (12,26,9)	Bearish



PT Bank Jago Tbk. (ARTO) 2360

ROE: 1.03%; PER: 373.42x; EPS: 6.32; PBV: 3.85x; Beta: 1.90

Recommendation: **HOLD**



Commentary: ARTO price rose at level 2360 during the end of trading session on 17 July 2024. ARTO is expected to start forming wave iii if the price breaks above level 2470 as the nearest resistance. Based on the indicator, MACD is signifying bullish momentum. **HOLD with the nearest target price at 2470.**

Komentar: ARTO ditutup menguat di level 2360 pada 17 Juli 2024. ARTO diperkirakan akan mulai membentuk wave iii apabila harga menembus ke atas level 2470 sebagai resisten terdekat. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 2470.**

Support: 2130

Resistance: 2470, 2610, 2730, 2840 and 3090

Indicator	Status
MACD (12,26,9)	Bullish

PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 5000

ROE: 13.86%; PER: 8.66x; EPS: 577.40; PBV: 1.20x; Beta: 0.92

Recommendation: HOLD



Commentary: BBNI price rose at level 5000 during the end of trading session on 17 July 2024. BBNI fails to break above the SMA-20 line on the weekly chart. Therefore, the price may decline for a retest toward 4780 or just fill the gap at 4880-4920. However, BBNI will open the way toward 5425 if the price breaks above a fractal of 5275. Based on the indicator, MACD is signifying bullish momentum. **HOLD with the nearest target price at 5275.**

Komentar: BBNI ditutup menguat di level 5000 pada 17 Juli 2024. BBNI gagal menembus ke atas garis SMA-20 pada chart mingguan. Oleh karena itu, harga kemungkinan akan melemah untuk melakukan retest menuju 4780 atau hanya mengisi gap di 4880-4920. Namun, BBNI akan membuka jalan menuju 5425 jika harganya tembus di atas fraktal 5275. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 5275.**

Support: 4920

Resistance: 5275, 5425 and 5625

Indicator	Status
MACD (12,26,9)	Bullish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 *The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 4760

ROE: 20.44%; PER: 11.24x; EPS: 423.60; PBV: 2.30x; Beta: 0.62

Recommendation: **ACCUMULATIVE BUY**



Commentary: BBRI price rose at level 4760 during the end of trading session on 17 July 2024. BBRI is forming a correction of wave [b] with the nearest support according to a Fibonacci retracement is at level 4640. Based on the indicator, MACD is in a neutral condition. **ACCUMULATIVE BUY** at price range 4550 – 4650 with the nearest target price at 4880.

Komentar: BBRI ditutup menguat di level 4760 pada 17 Juli 2024. BBRI sedang membentuk wave [b] dengan support terdekat menurut analisis Fibonacci retracement yaitu di level 4640. Berdasarkan indikator MACD dalam kondisi netral. **ACCUMULATIVE BUY** pada rentang harga 4550 – 4650 dengan target harga terdekat di 4880.

Support: 4420

Resistance: 4880, 5050, 5200 and 5400

Indicator	Status
MACD (12,26,9)	Neutral



PT Barito Pacific Tbk. (BRPT) 1055

ROE: 0.85%; PER: 175.83x; EPS: 6.00; PBV: 1.51x; Beta: 0.75

Recommendation: **TRADING BUY**



Commentary: BRPT price fell at level 1055 during the end of trading session on 17 July 2024. BRPT is expected to start forming a wave (iii) to the upside if the price is still hovering above a support of 980. Based on the indicator, MACD shows a death cross signal. **HOLD or TRADING BUY at price range 990 – 1030 with the nearest target price at 1140.**

Komentar: BRPT ditutup melemah di level 1055 pada 17 Juli 2024. BRPT diperkirakan akan mulai membentuk wave (iii) naik jika harga masih bergerak di atas support 980. Berdasarkan indikator, MACD menunjukkan sinyal death cross. **HOLD atau TRADING BUY pada rentang harga 990 – 1030 dengan target harga terdekat di 1140.**

Support: 980

Resistance: 1140, 1205, 1330, 1410 and 1485

Indicator	Status
MACD (12,26,9)	Death Cross

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	18/7/2024	700 – 750	860, 885 and 940	690	Buy on Weakness
ADRO	20/6/2024	2600 – 2630	2940, 2990, 3060 and 3130	2720	Hold/ Take Profit
AMRT	11/7/2024	2750 – 2810	2980, 3030 and 3100	2710	Hold
ANTM	4/7/2024	1240 – 1270	1435, 1480, 1540 and 1595	Switch to 1355	Hold
AKRA	9/7/2024	1400 – 1450	1550, 1630, 1695, 1730 and 1785	1400	Buy on Weakness
ARTO	10/7/2024	2150 – 2200	2470, 2610, 2730, 2840 and 3090	2130	Hold
ASII	17/7/2024	4180 – 4250	4500, 4700, 4830, 5000 and 5175	4170	Speculative Buy
BBCA	18/7/2024	9500 – 9650	10275, 10500 and 10750	9500	Hold/ Buy on Weakness
BBNI	19/6/2024	4250 – 4300	5275, 5425 and 5625	4920	Hold
BBRI	17/7/2024	4550 – 4650	4880, 5050, 5200 and 5400	4420	Accumulative Buy
BMRI	12/7/2024	5800 – 6000	6650, 6800 and 7125	5800	Hold/ Buy on Weakness
BRPT	18/7/2024	990 – 1030	1140, 1205, 1330, 1410 and 1485	980	Hold/ Trading Buy
CPIN	11/7/2024	4950 – 5100	5775 and 6000	5250	Hold
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	12/7/2024	3450 – 3550	3980, 4140, 4290, 4440 and 4670	3450	Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	4/7/2024	9800 – 9950	10900, 11150, 11600 and 11925	10300	Hold/ Take Profit
INDF	25/6/2024	5850 – 5900	6250, 6400, 6600 and 6750	5850	Hold
INKP	15/7/2024	8000 – 8200	8750, 9000, 9300, 9700 and 10125	7950	Hold/ Buy on Weakness
ITMG	10/7/2024	24800 – 25250	26300, 27050, 27900 and 28775	24700	Hold
KLBF	11/7/2024	1470 – 1520	1620, 1670, 1735 and 1870	1465	Hold/ Trading Buy
MDKA	15/7/2024	2330 – 2360	2540, 2620, 2770 and 2890	2320	Hold
MEDC	4/7/2024	1280 – 1315	1360, 1420, 1470 and 1545	1275	Hold
PGAS	17/7/2024	1480 – 1530	1640, 1730 and 1795	1480	Speculative Buy
PGEO	18/7/2024	1220 – 1245	1380, 1430, 1530 and 1615	1210	Hold/ Trading Buy
PTBA	16/7/2024	2400 – 2490	2590, 2640, 2750 and 2860	2400	Hold/ Trading Buy
SMGR	12/7/2024	3750 – 3850	4490, 4690 and 4880	3550	Accumulative Buy
TKIM	12/7/2024	7800 – 8000	9075, 9450, 9600 and 10400	7600	Accumulative Buy
TLKM	18/7/2024	3000 – 3100	3310, 3410 and 3520	Switch to 2990	Hold/ Take Profit
UNTR	8/7/2024	22900 – 23150	24100, 24550, 25100 and 26400	22900	Buy on Weakness
UNVR	17/7/2024	2730 – 2760	3100, 3280, 3470, 3580 and 3700	2730	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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