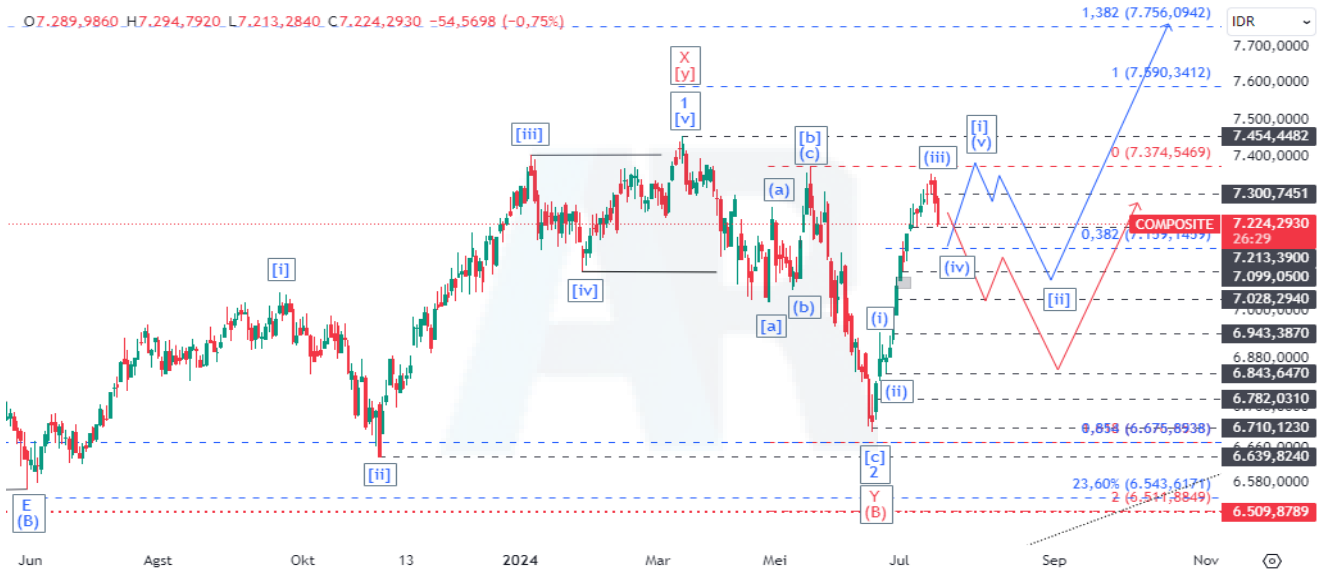


JAKARTA COMPOSITE INDEX (JCI) : 7224.293 (0.75%)

Value : RG 7.043 T (NG 782.3 B)

Daily Range (est) : 7170 – 7235

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.75% at level 7224.293 during the end of trading session on 16 July 2024. JCI will open the way toward 7159 if it breaks below 7213 as the nearest support. JCI is expected to rebound around level 7159 if it is now forming a wave (iv) correction, according to the bullish scenario. Support level for JCI are at 7213, 7159, 7099 and 7028, while resistance level are at 7300, 7374, 7454 and 7590. Based on the indicator, MACD is in a neutral condition.

Komentar: IHSG melemah 0.75% di level 7224.293 pada akhir perdagangan 16 Juli 2024. IHSG akan membuka jalan menuju 7159 jika tembus ke bawah 7213 sebagai support terdekatnya. IHSG diperkirakan akan rebound di sekitar level 7159 apabila saat ini sedang membentuk koreksi wave (iv), sesuai dengan skenario bullish. Level support IHSG berada di dan 7213, 7159, 7099 dan 7028, sementara level resistennya di 7300, 7374, 7454 dan 7590. Berdasarkan indikator MACD dalam kondisi netral.



PT Aneka Tambang Tbk. (ANTM) 1340

ROE: 3.02%; PER: 33.74x; EPS: 39.72; PBV: 1.02x; Beta: 1.39

Recommendation: HOLD



Commentary: ANTM price fell at level 1340 during the end of trading session on 16 July 2024. ANTM may extend gains toward 1435 if the price breaks above 1380 as the nearest resistance. Meanwhile, a daily close below the SMA-10 line could trigger a correction toward 1255 – 1280. Based on the indicator, MACD is signifying bullish momentum. **HOLD with nearest target price at 1435.**

Komentar: ANTM ditutup melemah di level 1340 pada 16 Juli 2024. ANTM dapat melanjutkan penguatannya menuju 1435 apabila harga menembus ke atas 1380 sebagai resisten terdekat. Sementara, penutupan harian di bawah garis SMA-10 dapat memicu koreksi menuju 1255 – 1280. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 1435.**

Support: 1250

Resistance: 1435, 1480, 1540 and 1595

Indicator	Status
MACD (12,26,9)	Bullish

PT Indofood CBP Sukses Makmur Tbk. (ICBP) 10475

Indofood CBP ROE: 14.18%; PER: 13.03x; EPS: 804.12; PBV: 1.84x; Beta: -0.04

Recommendation: BUY ON WEAKNESS



Commentary: ICBP price fell at level 10475 during the end of trading session on 16 July 2024. ICBP has a chance to extend gains toward 11150 since the price has broken above 10600 as the nearest resistance. Based on the indicator, MACD is in a neutral condition. **HOLD with the nearest target price at 10900.**

Komentar: ICBP ditutup melemah di level 10475 pada 16 Juli 2024. ICBP berpeluang melanjutkan penguatannya menuju 11150 karena harga telah menembus ke atas 10600 sebagai resisten terdekatnya. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 10900.**

Support: 10300

Resistance: 10900, 11150, 11600 and 11925

Indicator	Status
MACD (12,26,9)	Neutral



PT Indo Tambangraya Megah Tbk. (ITMG) 25950

ROE: 13.99%; PER: 7.31x; EPS: 3551.24; PBV: 1.05x; Beta: 0.43

Recommendation: **HOLD**



Commentary: ITMG price rose at level 25950 during the end of trading session on 16 July 2024. ITMG is expected to continue the formation of wave (i) with a potential upside at level 27050 if the price breaks above a minor resistance of 26300. Based on the indicator, MACD is signifying bullish momentum. **HOLD with the nearest target price at 26300.**

Komentar: ITMG ditutup menguat di level 25950 pada 16 Juli 2024. ITMG diperkirakan dapat melanjutkan pembentukan wave (i) dengan potensi kenaikan di level 27050 apabila harga tembus di atas resisten minor 26300. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 26300.**

Support: 24700

Resistance: 26300, 27050, 27900 and 28775

Indicator	Status
MACD (12,26,9)	Bullish



PT Merdeka Copper Gold Tbk. (MDKA) 2390

ROE: -2.16%; PER: -60.66x; EPS: -39.40; PBV: 1.31x; Beta: 1.06

Recommendation: HOLD



Commentary: MDKA price rose at level 2390 during the end of trading session on 16 July 2024. MDKA is expected to rebound and continue the preceding uptrend if the price is still above a support of 2320. Based on the indicator, MACD is in a neutral condition. **HOLD with the nearest target price at 2540.**

Komentar: MDKA ditutup menguat di level 2390 pada 16 Juli 2024. MDKA diperkirakan dapat mengalami rebound dan melanjutkan tren naik sebelumnya apabila harga masih berada di atas support 2320. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 2540.**

Support: 2320

Resistance: 2540 2620, 2770 and 2890

Indicator	Status
MACD (12,26,9)	Neutral

PT Bukit Asam Tbk. (PTBA) 2530



ROE: 13.71%; PER: 9.20x; EPS: 275.12; PBV: 1.26x; Beta: 0.02

Recommendation: **TRADING BUY**



Commentary: PTBA price rose at level 2530 during the end of trading session on 16 July 2024. PTBA is forming wave (ii) and will rebound to continue the preceding uptrend if the price is still hovering above level 2400 as a support. Based on the indicator, MACD is signifying bullish momentum. **HOLD or TRADING BUY at price range 2400 – 2490 with the nearest target price at 2590.**

Komentar: PTBA ditutup menguat di level 2530 pada 16 Juli 2024. PTBA sedang membentuk wave (ii) dan akan rebound untuk melanjutkan tren naik sebelumnya apabila harga masih berada di atas level 2400 sebagai support. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 2400 – 2490 dengan target harga terdekat di 2590.**

Support: 2400

Resistance: 2590, 2640, 2750 and 2860

Indicator	Status
MACD (12,26,9)	Bullish



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	16/7/2024	695 – 745	815, 860, 885 and 940	690	Buy on Weakness
ADRO	20/6/2024	2600 – 2630	2940, 2990, 3060 and 3130	2720	Hold/ Take Profit
AMRT	11/7/2024	2750 – 2810	2980, 3030 and 3100	2710	Hold
ANTM	4/7/2024	1240 – 1270	1435, 1480, 1540 and 1595	Switch to 1250	Hold
AKRA	9/7/2024	1400 – 1450	1550, 1630, 1695, 1730 and 1785	1400	Buy on Weakness
ARTO	10/7/2024	2150 – 2200	2470, 2610, 2730, 2840 and 3090	2130	Hold/ Buy on Weakness
ASII	17/7/2024	4180 – 4250	4500, 4700, 4830, 5000 and 5175	4170	Speculative Buy
BBCA	5/7/2024	9500 – 9650	10275, 10500 and 10750	9500	Hold
BBNI	19/6/2024	4250 – 4300	5275, 5425 and 5625	4920	Hold
BBRI	17/7/2024	4550 – 4650	4880, 5050, 5200 and 5400	4420	Accumulative Buy
BMRI	12/7/2024	5800 – 6000	6650, 6800 and 7125	5800	Hold/ Buy on Weakness
BRPT	9/7/2024	1005 – 1075	1205, 1330, 1410 and 1485	980	Trading Buy
CPIN	11/7/2024	4950 – 5100	5775 and 6000	5250	Hold
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	12/7/2024	3450 – 3550	3980, 4140, 4290, 4440 and 4670	3450	Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	4/7/2024	9800 – 9950	10900, 11150, 11600 and 11925	Switch to 10300	Hold
INDF	25/6/2024	5850 – 5900	6250, 6400, 6600 and 6750	5850	Hold
INKP	15/7/2024	8000 – 8200	8750, 9000, 9300, 9700 and 10125	7950	Hold/ Buy on Weakness
ITMG	10/7/2024	24800 – 25250	26300, 27050, 27900 and 28775	Switch to 24700	Hold
KLBF	11/7/2024	1470 – 1520	1620, 1670, 1735 and 1870	1465	Hold/ Trading Buy
MDKA	15/7/2024	2330 – 2360	2540, 2620, 2770 and 2890	2320	Hold
MEDC	4/7/2024	1280 – 1315	1420, 1470 and 1545	1275	Hold
PGAS	17/7/2024	1480 – 1530	1640, 1730 and 1795	1480	Speculative Buy
PGEO	17/7/2024	1230 – 1250	1380, 1430, 1530 and 1615	1210	Hold/ Trading Buy
PTBA	16/7/2024	2400 – 2490	2590, 2640, 2750 and 2860	2400	Hold/ Trading Buy
SMGR	12/7/2024	3750 – 3850	4490, 4690 and 4880	3550	Accumulative Buy
TKIM	12/7/2024	7800 – 8000	9075, 9450, 9600 and 10400	7600	Accumulative Buy
TLKM	16/7/2024	2950 – 3000	3310, 3410 and 3520	2920	Hold/ Buy on Weakness
UNTR	8/7/2024	22900 – 23150	24100, 24550, 25100 and 26400	22900	Buy on Weakness
UNVR	17/7/2024	2730 – 2760	3100, 3280, 3470, 3580 and 3700	2730	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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