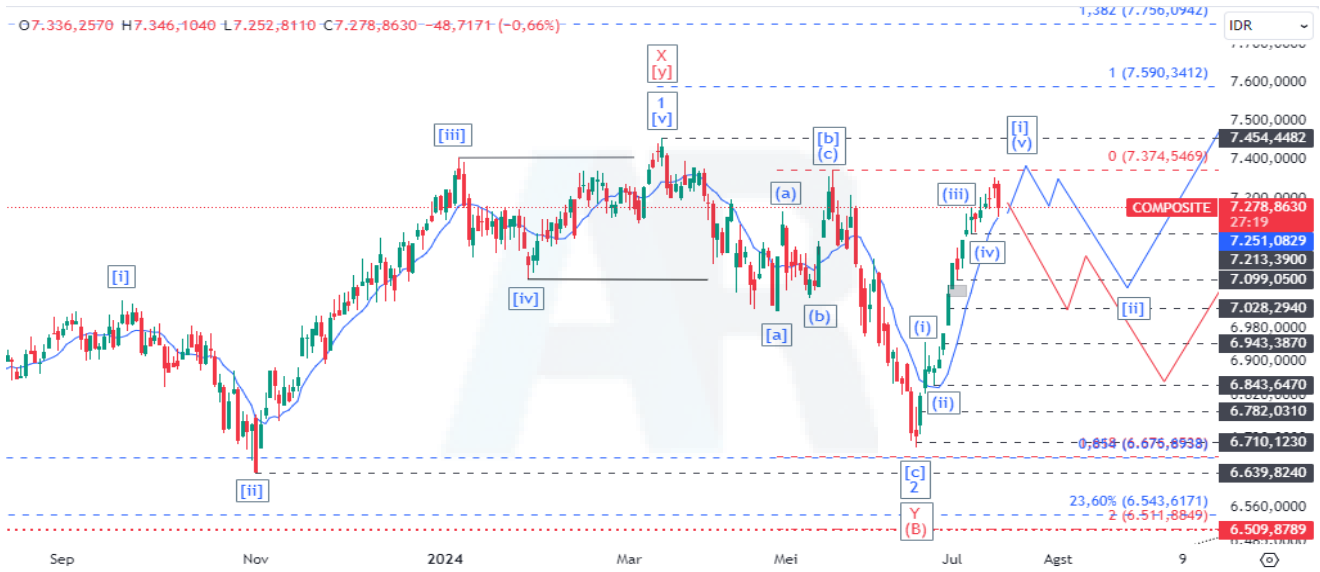


JAKARTA COMPOSITE INDEX (JCI) : 7278.863 (0.66%)

Value : RG 7.385 T (NG 1.892 T)

Daily Range (est) : 7235 – 7305

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.66% at level 7278.863 during the end of trading session on 15 July 2024. JCI has broken below a minor support of 7281, which opens a chance to decline further toward 7213 if JCI breaks below the SMA-10 line on the daily chart. However, JCI will rebound to extend gains toward 7374 if it remains above the SMA-10 line. Support level for JCI are at 7213, 7099 and 7028, while resistance level are at 7374, 7454 and 7590. Based on indicator, MACD is signifying a bullish momentum.

Komentar: IHSG melemah 0.66% di level 7278.863 pada akhir perdagangan 15 Juli 2024. IHSG telah menembus ke bawah support minor 7281, yang membuka peluang pelemahan lanjutan menuju 7213 apabila IHSG tembus di bawah garis SMA-10 pada chart harian. Namun, IHSG akan rebound untuk melanjutkan penguatan menuju 7374 jika masih berada di atas garis SMA-10. Level support IHSG berada di dan 7213, 7099 dan 7028, sementara level resistennya di 7374, 7454 dan 7590. Berdasarkan indikator MACD menandakan momentum bullish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Sumber Alfaria Trijaya Tbk. (AMRT) 2920

ROE: 20.70%; PER: 34.03x; EPS: 85.80; PBV: 7.05x; Beta: 0.00

Recommendation: HOLD



Commentary: AMRT price fell at level 2920 during the end of trading session on 15 July 2024. AMRT may extend gains to 3100 if the price is still hovering above a support level of 2710. Based on the indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 2980.**

Komentar: AMRT ditutup melemah di level 2920 pada 15 Juli 2024. AMRT dapat melanjutkan penguatannya menuju 3100 apabila harga masih berada di atas level support 2710. Berdasarkan indikator, MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 2980.**

Support: 2710

Resistance: 2980, 3030 and 3100

Indicator	Status
MACD (12,26,9)	Bullish



PT AKR Corporindo Tbk. (AKRA) 1505

ROE: 15.70%; PER: 12.70x; EPS: 118.48; PBV: 1.99x; Beta: 0.31

Recommendation: **BUY ON WEAKNESS**

O1.500 H1.505 L1.470 C1.505 +5 (+0,33%)



Commentary: AKRA price rose at level 1505 during the end of trading session on 15 July 2024. AKRA could decline toward a support zone of 1400 – 1435 as the target of wave c of (ii), according to a Fibonacci retracement analysis. Based on the indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1400 – 1450 with the nearest target price at 1550.**

Komentar: AKRA ditutup menguat di level 1505 pada 15 Juli 2024. AKRA bisa melemah menuju area support 1400 – 1435 sebagai target wave c dari (ii), menurut analisis Fibonacci retracement. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1400 – 1450 dengan target harga terdekat di 1550.**

Support: 1400

Resistance: 1550, 1630, 1695, 1730 and 1785

Indicator	Status
MACD (12,26,9)	Bearish



PT Semen Indonesia (Persero) Tbk. (SMGR) 4060

ROE: 3.88%; PER: 14.63x; EPS: 277.52; PBV: 0.56x; Beta: 0.72

Recommendation: **ACCUMULATIVE BUY**



Commentary: SMGR price fell at level 4060 during the end of trading session on 15 July 2024. SMGR will resume the preceding uptrend phase toward 4490 if the daily chart is still hovering above the SMA-20 line. Based on the indicator, MACD is signifying a bullish momentum. **ACCUMULATIVE BUY** at price range 3750 – 3850 with the nearest target price at 4490.

Komentar: SMGR ditutup melemah di level 4060 pada 15 Juli 2024. SMGR akan meneruskan fase uptrend sebelumnya menuju 4490 apabila chart harian masih berada di atas garis SMA-20. Berdasarkan indikator MACD menandakan momentum bullish. **ACCUMULATIVE BUY** pada rentang harga 3750 – 3850 dengan target harga terdekat di 4490.

Support: 3550

Resistance: 4490, 4690 and 4880

Indicator	Status
MACD (12,26,9)	Bullish



PT Telekomunikasi Indonesia Tbk. (TLKM) 3160

ROE: 14.33%; PER: 12.93x; EPS: 244.32; PBV: 1.85x; Beta: 0.26

Recommendation: BUY ON WEAKNESS



Commentary: TLKM price fell at level 3160 during the end of trading session on 15 July 2024. TLKM has broken above the end of wave (iv) on its previous downtrend structure to confirm a trend reversal. Therefore, TLKM is expected to remain bullish toward 3520. Based on the indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 2950 – 3000 with the nearest target price at 3310.**

Komentar: TLKM ditutup melemah di level 3160 pada 15 Juli 2024. TLKM telah menembus ke atas akhir wave (iv) pada struktur downtrend sebelumnya untuk mengonfirmasi pembalikan tren. Oleh karena itu, TLKM diperkirakan masih akan bullish menuju 3520. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 2950 – 3000 dengan target harga terdekat di 3310.**

Support: 2920

Resistance: 3310, 3410 and 3520

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
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STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	16/7/2024	695 – 745	815, 860, 885 and 940	690	Buy on Weakness
ADRO	20/6/2024	2600 – 2630	2940, 2990, 3060 and 3130	2720	Hold/ Take Profit
AMRT	11/7/2024	2750 – 2810	2980, 3030 and 3100	2710	Hold
ANTM	4/7/2024	1240 – 1270	1435,1480, 1540 and 1595	1230	Hold
AKRA	9/7/2024	1400 – 1450	1550, 1630, 1695, 1730 and 1785	1400	Buy on Weakness
ARTO	10/7/2024	2150 – 2200	2470, 2610, 2730, 2840 and 3090	2130	Hold/ Buy on Weakness
ASII	12/7/2024	4400 – 4450	4700, 4830, 5000 and 5175	4400	Hold/ Trading Buy
BBCA	5/7/2024	9500 – 9650	10275, 10500 and 10750	9500	Hold
BBNI	19/6/2024	4250 – 4300	5275, 5425 and 5625	4920	Hold
BBRI	1/7/2024	4350 – 4450	5050, 5200 and 5400	4740	Hold
BMRI	12/7/2024	5800 – 6000	6650, 6800 and 7125	5800	Hold/ Buy on Weakness
BRPT	9/7/2024	1005 – 1075	1205, 1330, 1410 and 1485	980	Trading Buy
CPIN	11/7/2024	4950 – 5100	5775 and 6000	5250	Hold
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	12/7/2024	3450 – 3550	3980, 4140, 4290, 4440 and 4670	3450	Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	4/7/2024	9800 – 9950	10900, 11150, 11600 and 11925	9800	Hold/ Buy on Weakness
INDF	25/6/2024	5850 – 5900	6250, 6400, 6600 and 6750	5850	Hold
INKP	15/7/2024	8000 – 8200	8750, 9000, 9300, 9700 and 10125	7950	Hold/ Buy on Weakness
ITMG	10/7/2024	24800 – 25250	26300, 27050, 27900 and 28775	24750	Hold/ Trading Buy
KLBF	11/7/2024	1470 – 1520	1620, 1670, 1735 and 1870	1465	Hold/ Trading Buy
MDKA	15/7/2024	2330 – 2360	2540, 2620, 2770 and 2890	2320	Hold
MEDC	4/7/2024	1280 – 1315	1420, 1470 and 1545	1275	Hold
PGAS	10/7/2024	1430 – 1490	1600, 1640, 1730 and 1795	1430	Trading Buy
PGEO	12/7/2024	1230 – 1260	1380, 1430, 1530 and 1615	1210	Trading Buy
PTBA	16/7/2024	2400 – 2490	2590, 2640, 2750 and 2860	2400	Hold/ Trading Buy
SMGR	12/7/2024	3750 – 3850	4490, 4690 and 4880	3550	Accumulative Buy
TKIM	12/7/2024	7800 – 8000	9075, 9450, 9600 and 10400	7600	Accumulative Buy
TLKM	16/7/2024	2950 – 3000	3310, 3410 and 3520	2920	Hold/ Buy on Weakness
UNTR	8/7/2024	22900 – 23150	24100, 24550, 25100 and 26400	22900	Buy on Weakness
UNVR	5/7/2024	2850 – 2880	3100, 3280, 3470, 3580 and 3700	2730	Hold/ Accumulative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

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