

**JAKARTA COMPOSITE INDEX (JCI) : 7099.261 (0.15%)**

Value : RG 10.588 T (NG 3.977 T)

Daily Range (est) : 7080 – 7125

Daily Signal  
"Forecast" : 



**Commentary:** JCI chart surged 0.15% at level 7099.261 during the end of trading session on 13 May 2024. JCI will open the way to rise to 7290 if there is a break above a minor resistance of 7164. However as long as the chart is still below 7164 then JCI may slide toward 7000 since it has broken below 7058 that was a Fibonacci support. Support level for JCI are at 7000, 6903 and 6853, while resistance level are at 7164, 7290, 7330 and 7391. Based on indicator, MACD in a neutral condition.

**Komentar:** IHSG menguat 0.15% di level 7099.261 pada akhir perdagangan 13 Mei 2024. IHSG akan membuka jalan untuk menguat ke 7290 apabila ada penembusan di atas resisten minor 7164. Namun demikian selama chart masih berada di bawah 7164 maka IHSG dapat melemah menuju 7000 karena telah menembus ke bawah 7058 yang sebelumnya merupakan support Fibonacci. Level support IHSG berada di 7000, 6903 and 6853, sementara level resistennya di 7164, 7290, 7330 dan 7391. Berdasarkan indikator MACD berada dalam kondisi netral.



## PT Sumber Alfaria Trijaya Tbk. (AMRT) 2830

ROE: 20.70%; PER: 32.98x; EPS: 85.80; PBV: 6.83x; Beta: 0.01

Recommendation: **BUY ON WEAKNESS**



**Commentary:** AMRT price fell at level 2830 during the end of trading session on 13 May 2024. AMRT is in a near-term correction and expected to continue the preceding uptrend phase toward 3030-3100 as long as the price is still above 2700. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 2710-2760 with the nearest target price at 2980.**

**Komentar:** AMRT ditutup melemah di level 2830 pada 13 Mei 2024. AMRT berada dalam koreksi jangka pendek dan diperkirakan akan melanjutkan fase uptrend sebelumnya menuju 3030-3100 selama harganya masih di atas 2700. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 2710-2760 dengan target harga terdekat di 2980.**

**Support:** 2700

**Resistance:** 2980, 3030 and 3150

Indicator	Status
MACD (12,26,9)	Bearish



## PT Aneka Tambang Tbk. (ANTM) 1525

ROE: 3.02%; PER: 38.39x; EPS: 39.72; PBV: 1.16x; Beta: 1.39

**Recommendation: HOLD**



**Commentary:** ANTM price fell at level 1525 during the end of trading session on 13 May 2024. ANTM is hovering above 1470 as a support formed by the 85.4 percent Fibonacci retracement of wave (a) and has a chance to start forming wave (c) to the upside if the price remains above that level. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 1680.**

**Komentar:** ANTM ditutup melemah di level 1525 pada 13 Mei 2024. ANTM berada di atas 1470 sebagai support yang dibentuk oleh Fibonacci retracement 85.4% dari wave (a) dan berpeluang untuk mulai membentuk wave (c) naik apabila harga tetap di atas level tersebut. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 1680.**

**Support: 1470**

**Resistance: 1680, 1730, 1800, 1860 and 1910**

Indicator	Status
MACD (12,26,9)	Bearish



## PT AKR Corporindo Tbk. (AKRA) 1650

ROE: 15.70%; PER: 13.93x; EPS: 118.48; PBV: 2.18x; Beta: 0.35

Recommendation: **BUY ON WEAKNESS**



**Commentary:** AKRA price fell at level 1650 during the end of trading session on 13 May 2024. AKRA is hovering below the SMA-10 line on daily chart and expected to continue the correction phase toward 1535 as a key support. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1530-1560 with the nearest target price at 1700.**

**Komentar:** AKRA ditutup melemah di level 1650 pada 13 Mei 2024. AKRA berada di bawah garis SMA-10 pada chart harian dan diperkirakan melanjutkan fase koreksi menuju 1535 sebagai support penting. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1530-1560 dengan target harga terdekat di 1700.**

**Support: 1525**

**Resistance: 1700, 1780, 1860 and 1950**

Indicator	Status
MACD (12,26,9)	Bearish

## PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 4780

ROE: 13.86%; PER: 8.28x; EPS: 577.40; PBV: 1.15x; Beta: 0.92

**Recommendation: TAKE PROFIT**



**Commentary:** BBNI price rose at level 4780 during the end of trading session on 13 May 2024. BBNI is expected to start a trend reversal with the nearest target according to a Fibonacci retracement analysis is at level 4810 as long as the price is hovering above 4600. Based on indicator, MACD is signifying a bearish momentum. **HOLD or TAKE PROFIT partially at 4810 as the nearest target price.**

**Komentar:** BBNI ditutup menguat di level 4780 pada 13 Mei 2024. BBNI diperkirakan dapat memulai pembalikan tren dengan target terdekat menurut analisis Fibonacci retracement yaitu di level 4810 selama harganya berada di atas 4600. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau TAKE PROFIT sebagian di 4810 sebagai target harga terdekat.**

**Support: 4600**

**Resistance: 4810, 4930, 5025, 5125 and 5250**

Indicator	Status
MACD (12,26,9)	Bearish



## PT Barito Pacific Tbk. (BRPT) 980

ROE: 0.85%; PER: 163.33x; EPS: 6.00; PBV: 1.40x; Beta: 0.75

Recommendation: **BUY ON WEAKNESS**



**Commentary:** BRPT price unchanged at level 980 during the end of trading session on 13 May 2024. BRPT is in a minor correction and expected to continue the uptrend phase toward 1160 if the price is still hovering above a Fibonacci support of 905. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 905-935 with the nearest target price at 1075.**

**Komentar:** BRPT ditutup tidak berubah di level 980 pada 13 Mei 2024. BRPT sedang dalam koreksi minor dan diperkirakan melanjutkan fase uptrend menuju 1160 apabila harga masih berada di atas support Fibonacci 905. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 905-935 dengan target harga terdekat di 1075.**

**Support: 905**

**Resistance: 1075, 1160 and 1300**

Indicator	Status
MACD (12,26,9)	Bullish



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	8/5/2024	800 – 840	875, 940, 1035, 1120 and 1295	790	Hold
ADRO	14/5/2024	2880 – 2930	2990, 3130, 3250 and 3390	Switch to 2850	Hold/ Trading Buy
AMRT	14/5/2024	2710 – 2760	2980, 3030 and 3150	2700	Buy on Weakness
ANTM	3/5/2024	1480 – 1510	1600, 1695 and 1760	1470	Hold
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	Switch to 2030	Hold
ASII	13/5/2024	4950 – 4990	5400, 5600, 5750 and 6000	4870	Hold/ Buy on Weakness
BBCA	14/5/2024	8900 – 9100	10100, 10425, 10750 and 11250	8875	Speculative Buy
BBNI	8/5/2024	4600 – 4650	4810, 4930, 5025, 5125 and 5250	4600	Hold/ Take Profit
BBRI	14/5/2024	4450 – 4550	5050, 5400, 5575, 5750 and 5950	4330	Accumulative Buy
BMRI	3/5/2024	5900 – 6000	6800, 7125, 7250, 7400 and 7700	5850	Speculative Buy
BRPT	13/5/2024	905 – 935	1075, 1160 and 1300	905	Hold/ Buy on Weakness
CPIN	7/5/2024	5000 – 5100	5550, 5775 and 6000	4790	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81, 90 and 97	62	Hold/ Take Profit
INCO	6/5/2024	3950 – 4030	4750, 5000, 5275 and 5525	4300	Hold



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	14/5/2024	9500 – 9600	11150, 11600 and 11900	9500	Buy on Weakness
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold
INKP	30/4/2024	8500 – 8650	9750, 10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold
KLBF	7/5/2024	1410 – 1435	1525, 1600, 1670 and 1730	1395	Hold
MDKA	26/4/2024	2500 – 2570	3000, 3130 and 3250	Switch to 2630	Hold
MEDC	14/5/2024	1300 – 1345	1400, 1535, 1635 and 1705	1300	Trading Buy
PGAS	8/5/2024	1370 – 1410	1570, 1640 and 1795	1370	Hold/ Trading Buy
PGEO	22/4/2024	1100 – 1150	1400 and 1530	1200	Hold
PTBA	6/5/2024	2650 – 2700	3180, 3390 and 3680	2650	Hold/ Buy on Weakness
SMGR	13/5/2024	4100 – 4200	4690, 4880, 5075, 5200 and 5425	4060	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8575, 8750, 9075 and 9450	7850	Hold/ Take Profit
TLKM	25/4/2024	2970 – 3030	3310, 3410, 3520 and 3680	3010	Hold
UNTR	13/5/2024	21700 – 22000	23450, 23850, 24550 and 25450	21700	Hold/ Speculative Buy
UNVR	8/5/2024	2400 – 2500	2790, 2930, 3090 and 3170	2380	Hold/ Trading Buy



### Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

**RESEARCH TEAM**  
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