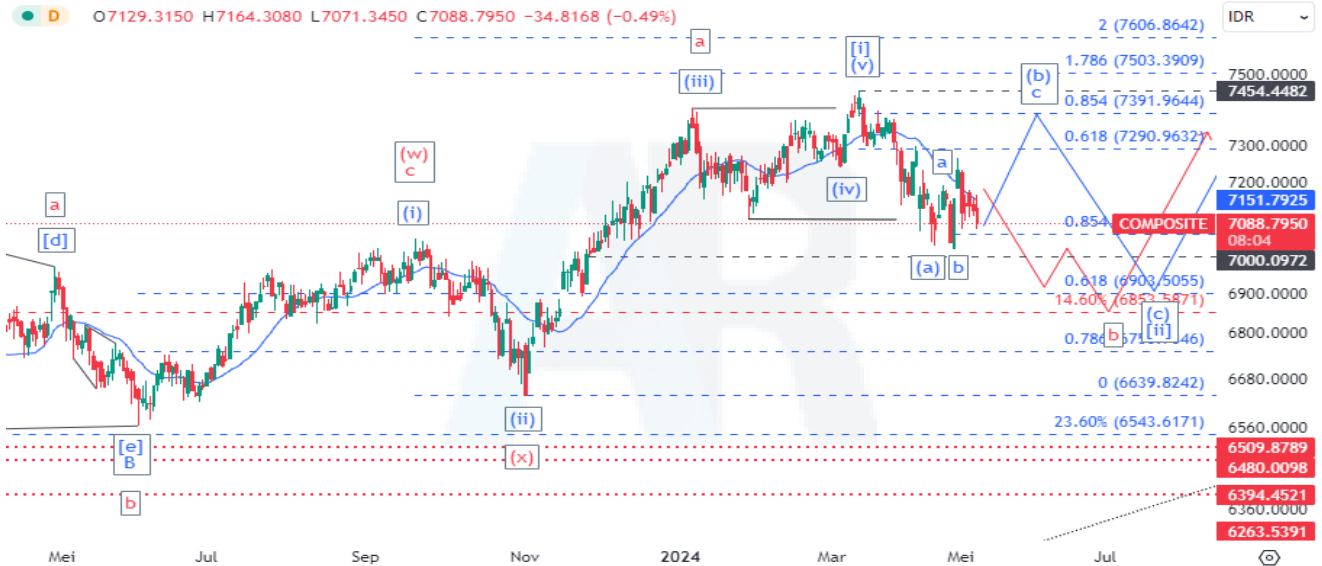


**JAKARTA COMPOSITE INDEX (JCI) : 7088.795 (0.49%)**

Value : RG 11.451 T (NG 1.635 T)

Daily Range (est) : 7065 – 7120

Daily Signal  
"Forecast" : 



**Commentary:** JCI chart dropped 0.49% at level 7088.795 during the end of trading session on 8 May 2024. JCI has a chance to rise today since it still closed above the Fibonacci support of 7058 and a bullish signal is seen on 15-minute chart. However JCI could decline toward 7000 if breaks below 7058. Support level for JCI are at 7058, 7000, 6903 and 6853, while resistance level are at 7290, 7330, 7391 and 7454. Based on indicator, MACD in a neutral condition.

**Komentar:** IHSG melemah 0.49% di level 7088.795 pada akhir perdagangan 8 Mei 2024. IHSG memiliki peluang untuk menguat hari ini karena masih ditutup di atas support Fibonacci 708 dan sinyal bullish terlihat pada chart 15 menit. Namun demikian IHSG dapat melemah menuju 7000 apabila menembus ke bawah 7058. Level support IHSG berada di 7058, 7000, 6903 and 6853, sementara level resistennya di 7290, 7330, 7391 dan 7454. Berdasarkan indikator MACD berada dalam kondisi netral.

**PT Bank Mandiri (Persero) Tbk. (BMRI) 6275**

ROE: 18.26%; PER: 11.41x; EPS: 549.88; PBV: 2.08x; Beta: 0.59

**Recommendation: SPECULATIVE BUY**

**Commentary:** *BMRI price unchanged at level 6275 during the end of trading session on 8 May 2024. BMRI is still in a downtrend below the SMA-10 line on daily chart with a potential downside at a Fibonacci cluster of 5875-5925. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY** at price range 5900-6000 with the nearest target price at 6800.*

**Komentar:** *BMRI ditutup tidak berubah di level 6275 pada 8 Mei 2024. BMRI masih berada dalam tren turun di bawah garis SMA-10 pada chart harian dengan potensi pelemahan di Fibonacci cluster 5875-5925. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY** pada rentang harga 5900-6000 dengan target harga terdekat di 6800.*

**Support:** 5850**Resistance:** 6800, 7125, 7250, 7400 and 7700

Indicator	Status
MACD (12,26,9)	Bearish



## PT GoTo Gojek Tokopedia Tbk. (GOTO) 67

ROE: -9.99%; PER: -23.26x; EPS: -2.88; PBV: 2.33x; Beta: 0.62

**Recommendation: TAKE PROFIT**



**Commentary:** GOTO price rose at level 67 during the end of trading session on 8 May 2024. GOTO will open the way to extend gains toward level 76 if the price breaks above 71 as the nearest resistance. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at 71 as the nearest target price.**

**Komentar:** GOTO ditutup menguat di level 67 pada 8 Mei 2024. GOTO akan membuka jalan untuk melanjutkan penguatan menuju level 76 apabila harga menembus ke atas 71 sebagai resisten terdekat. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TAKE PROFIT sebagian di 71 sebagai target harga terdekat.**

**Support: 62**

**Resistance: 71, 76, 81, 90 and 97**

Indicator	Status
MACD (12,26,9)	Bullish



## PT Vale Indonesia Tbk. (INCO) 4580

VALE ROE: 10.70%; PER: 10.72x; EPS: 427.19; PBV: 1.15x; Beta: 0.98

**Recommendation: HOLD**



**Commentary:** INCO price fell at level 4580 during the end of trading session on 8 May 2024. INCO is forming wave iii of (c) and could extend gains toward 5000 if the daily close price is above 4750. Based on indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 4750.**

**Komentar:** INCO ditutup melemah di level 4580 pada 8 Mei 2024. INCO sedang membentuk wave iii dari (c) dan dapat melanjutkan penguatan menuju 5000 apabila harga penutupan hariannya berada di atas 4750. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 4750.**

**Support: 4300**

**Resistance: 4750, 5000, 5275 and 5525**

Indicator	Status
MACD (12,26,9)	Bullish

*\*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis*

*\*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor*



## PT Indofood Sukses Makmur Tbk. (INDF) 6200

ROE: 9.26%; PER: 5.57x; EPS: 1113.52; PBV: 0.51x; Beta: 0.12

**Recommendation: HOLD**



**Commentary:** INDF price rose at level 6200 during the end of trading session on 8 May 2024. INDF tends to decline toward 5650 if the price breaks below a psychological support of 6000. However INDF will start a trend reversal as long as it remains above 6000. Based on indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 6400.**

**Komentar:** INDF ditutup menguat di level 6200 pada 8 Mei 2024. INDF cenderung dapat melemah menuju 5650 apabila harganya menembus ke bawah support psikologis 6000. Namun INDF akan memulai pembalikan tren selama masih berada di atas 6000. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 6400.**

**Support: 6000**

**Resistance: 6400, 6600 and 6750**

Indicator	Status
MACD (12,26,9)	Bullish



## PT Indah Kiat Pulp Paper Tbk. (INKP) 9525

ROE: 6.86%; PER: 8.26x; EPS: 1153.29; PBV: 0.56x; Beta: 1.17

**Recommendation: BUY ON WEAKNESS**



**Commentary:** INKP price rose at level 9525 during the end of trading session on 8 May 2024. INKP is expected to continue the correction structure of wave (b) toward the 61.8 percent Fibonacci retracement of wave (a) at level 8500 as an ideal target. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 8500-8650 with the nearest target price at 9750.**

**Komentar:** INKP ditutup menguat di level 9525 pada 8 Mei 2024. INKP diperkirakan dapat melanjutkan struktur koreksi wave (b) menuju Fibonacci retracement 61.8% dari wave (a) di level 8500 sebagai target ideal. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 8500-8650 dengan target harga terdekat di 9750.**

**Support: 8500**

**Resistance: 9750, 10125, 10425, 10725 and 10925**

Indicator	Status
MACD (12,26,9)	Bearish



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	8/5/2024	800 – 840	940, 1035, 1120 and 1295	790	Buy on Weakness
ADRO	26/4/2024	2500 – 2550	2880, 2990 and 3130	2700	Hold/ Take Profit
AMRT	30/4/2024	2650 – 2750	2980, 3030 and 3150	2630	Buy on Weakness
ANTM	3/5/2024	1480 – 1510	1600, 1695 and 1760	1470	Hold
AKRA	29/4/2024	1530 – 1560	1700, 1780, 1860 and 1950	1525	Buy on Weakness
ARTO	29/4/2024	1900-2000	2350, 2520, 2730, 2840 and 3090	1870	Hold
ASII	13/5/2024	4950 – 4990	5400, 5600, 5750 and 6000	4870	Hold/ Buy on Weakness
BBCA	3/5/2024	9400 – 9500	10100, 10425, 10750 and 11250	9350	Hold
BBNI	8/5/2024	4600 – 4650	5200, 5425, 5650, 5850 and 6000	4600	Hold
BBRI	13/5/2024	4350 – 4450	5050, 5400, 5575, 5750 and 5950	4330	Speculative Buy
BMRI	3/5/2024	5900 – 6000	6800, 7125, 7250, 7400 and 7700	5850	Speculative Buy
BRPT	13/5/2024	905 – 935	1160 and 1300	905	Hold/ Buy on Weakness
CPIN	7/5/2024	5000 – 5100	5550, 5775 and 6000	4790	Accumulative Buy
GOTO	22/4/2024	55 – 58	71, 76, 81, 90 and 97	Switch to 62	Hold/ Take Profit
INCO	6/5/2024	3950 – 4030	4750, 5000, 5275 and 5525	Switch to 4300	Hold



## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	22/4/2024	9500 – 9600	11600 and 11900	10100	Hold
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Hold
INKP	30/4/2024	8500 – 8650	9750, 10125, 10425, 10725 and 10925	8500	Hold/ Buy on Weakness
ITMG	29/4/2024	24000 – 24500	25575, 26275, 27050 and 27900	24000	Hold/ Take Profit
KLBF	7/5/2024	1410 – 1435	1525, 1600, 1670 and 1730	1395	Hold
MDKA	26/4/2024	2500 – 2570	2770, 3000, 3130 and 3250	2470	Hold/ Take Profit
MEDC	30/4/2024	1190 – 1260	1400, 1535, 1635 and 1705	1180	Speculative Buy
PGAS	8/5/2024	1370 – 1410	1570, 1640 and 1795	1370	Hold/ Trading Buy
PGEO	22/4/2024	1100 – 1150	1400 and 1530	1200	Hold/ Take Profit
PTBA	6/5/2024	2650 – 2700	3180, 3390 and 3680	2650	Hold/ Buy on Weakness
SMGR	13/5/2024	4100 – 4200	4690, 4880, 5075, 5200 and 5425	4060	Speculative Buy
TKIM	30/4/2024	7150 – 7300	8575, 8750, 9075 and 9450	7850	Hold/ Take Profit
TLKM	25/4/2024	2970 – 3030	3310, 3410, 3520 and 3680	3010	Hold
UNTR	13/5/2024	21700 – 22000	23450, 23850, 24550 and 25450	21700	Hold/ Speculative Buy
UNVR	8/5/2024	2400 – 2500	2790, 2930, 3090 and 3170	2380	Hold/ Trading Buy



### Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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