

JAKARTA COMPOSITE INDEX (JCI) : 6850.097 (0.08%)

Value : RG 7.869 T (NG 2.570 T)

Daily Range (est) : 6820 – 6900

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 0.08% at level 6850.097 during the end of trading session on 12 June 2024. JCI will remain in a downtrend toward 6753 as long as it doesn't break above 6932 as the nearest resistance. Meanwhile, JCI has a chance to rise above 7000 again once it breaks above 6932. However, JCI may rise toward 6900 if today it is still above 6820. Support level for JCI are at 6800, 6753 and 6693, while resistance level are at 6932, 7032, 7099 and 7149. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.08% di level 6850.097 pada akhir perdagangan 12 Juni 2024. IHSG masih akan berada dalam tren turun menuju 6753 selama tidak mampu menembus ke atas 6932 sebagai resisten terdekat. Sementara itu, IHSG berpeluang untuk kembali naik di atas 7000 apabila menembus ke atas 6932. Meski demikian, IHSG dapat menguat menuju 6900 jika hari ini masih berada di atas 6820. Level support IHSG berada di 6800, 6753 dan 6693, sementara level resistennya di 6932, 7032, 7099 dan 7149. Berdasarkan indikator MACD menandakan momentum bearish.



PT Adaro Energy Tbk. (ADRO) 2790

ROE: 18.54%; PER: 3.76x; EPS: 741.80; PBV: 0.70x; Beta: 0.11

adaro Recommendation: **BUY ON WEAKNESS**



Commentary: ADRO price rose at level 2790 during the end of trading session on 12 June 2024. ADRO is declining to test the nearest support at level 2640. The correction structure could be extended toward level 2580 if ADRO breaks below 2640. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 2600 – 2660 with the nearest target price at 2820.**

Komentar: ADRO ditutup menguat di level 2790 pada 12 Juni 2024. ADRO sedang melemah untuk menguji support terdekat di level 2640. Struktur koreksi dapat berlanjut menuju level 2580 jika ADRO menembus ke bawah 2640. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 2600 – 2660 dengan target harga terdekat di 2820.**

Support: 2580

Resistance: 2820, 2890 2990 and 3130

Indicator	Status
MACD (12,26,9)	Bearish

PT Indofood CBP Sukses Makmur Tbk. (ICBP) 10575

Indofood CBP ROE: 14.18%; PER: 13.15x; EPS: 804.12; PBV: 1.86x; Beta: -0.049

Recommendation: BUY ON WEAKNESS



Commentary: ICBP price rose at level 10575 during the end of trading session on 12 June 2024. ICBP is hovering below the SMA-60 line on the daily chart; therefore, the price could start a minor pullback to test a key support at level 10100. Based on indicator, MACD is signifying a bullish momentum. **BUY ON WEAKNESS at price range 9900 – 10100 with the nearest target price at 10900.**

Komentar: ICBP ditutup menguat di level 10575 pada 12 Juni 2024. ICBP berada di bawah garis SMA-60 pada chart harian, sehingga harga dapat mengalami pullback minor untuk menguji support penting di level 10100. Berdasarkan indikator MACD menandakan momentum bullish. **BUY ON WEAKNESS pada rentang harga 9900 – 10100 dengan target harga terdekat di 10900.**

Support: 9800

Resistance: 10900, 11150, 11600 and 11900

Indicator	Status
MACD (12,26,9)	Bullish



PT Perusahaan Gas Negara Tbk. (PGAS) 1400

ROE: 12.88%; PER: 4.41x; EPS: 317.44; PBV: 0.57x; Beta: 1.04

Recommendation: **BUY ON WEAKNESS**



Commentary: PGAS price fell at level 1400 during the end of trading session on 12 June 2024. PGAS is supposed to extend the downtrend toward 1355 since the price has broken below 1425 which was the nearest support according to a Fibonacci retracement analysis. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 1350 – 1390 with the nearest target price at 1500.**

Komentar: PGAS ditutup melemah di level 1400 pada 12 Juni 2024. PGAS mestinya dapat melanjutkan tren turunnya menuju 1355 karena harganya telah menembus ke bawah 1425 sebagai support terdekat sebelumnya menurut analisis Fibonacci retracement. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1350 – 1390 dengan target harga terdekat di 1500.**

Support: 1350

Resistance: 1500, 1585, 1640 and 1730

Indicator	Status
MACD (12,26,9)	Bearish



PT Pertamina Geothermal Energy Tbk. (PGEO) 1115

ROE: 9.22%; PER: 15.36x; EPS: 72.60; PBV: 1.42x; Beta: -0.33

Recommendation: **BUY ON WEAKNESS**



Commentary: PGEO price fell at level 1115 during the end of trading session on 12 June 2024. PGEO is expected to start a rebound soon as long as the price is still above 1120, the lower level of a support zone. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 1070 – 1110 with the nearest target price at 1200.**

Komentar: PGEO ditutup melemah di level 1115 pada 12 Juni 2024. PGEO diperkirakan akan segera memulai rebound selama harga masih berada di atas 1120, level terendah dari area support. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1070 – 1110 dengan target harga terdekat di 1200.**

Support: 1060

Resistance: 1200, 1250, 1290, 1400, 1460 and 1530

Indicator	Status
MACD (12,26,9)	Bearish



PT Semen Indonesia (Persero) Tbk. (SMGR) 3610

ROE: 3.88%; PER: 13.01x; EPS: 277.52; PBV: 0.50x; Beta: 0.72

Recommendation: **SPECULATIVE BUY**



Commentary: SMGR price fell at level 3610 during the end of trading session on 12 June 2024. SMGR could extend losses toward 3240 according to a Fibonacci projection analysis if the price breaks below 3380 as the nearest support. Based on indicator, MACD in a neutral condition. **SPECULATIVE BUY** at price range 3250 – 3350 with the nearest target price at 3750.

Komentar: SMGR ditutup melemah di level 3610 pada 12 Juni 2024. SMGR dapat melanjutkan pelemahannya menuju 3240 menurut analisis Fibonacci projection apabila harganya menembus ke bawah 3380 sebagai support terdekat. Berdasarkan indikator MACD dalam kondisi netral. **SPECULATIVE BUY** pada rentang harga 3250 – 3350 dengan target harga terdekat di 3750.

Support: 3240

Resistance: 3750, 3900, 4020 and 4340 and 4490

Indicator	Status
MACD (12,26,9)	Neutral

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 *The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	7/6/2024	810 – 830	885, 940, 965 and 1025	795	Hold/ Trading Buy
ADRO	12/6/2024	2600 – 2660	2820, 2890, 2990 and 3130	2580	Buy on Weakness
AMRT	22/5/2024	2560 – 2630	2910, 2980, 3030, 3100 and 3150	2560	Buy on Weakness
ANTM	11/6/2024	1160 – 1210	1380, 1435, 1525 and 1595	1160	Hold/ Speculative Buy
AKRA	13/6/2024	1500 – 1550	1650, 1695, 1730 and 1785	1500	Trading Buy
ARTO	12/6/2024	1900 – 2000	2370, 2520, 2610, 2730 and 2840	1870	Speculative Buy
ASII	5/6/2024	4350 – 4450	4500, 4700, 4870 and 5000	4290	Hold
BBCA	12/6/2024	9000 – 9200	9575, 9850 and 10100	9000	Trading Buy
BBNI	12/6/2024	4250 – 4350	4820, 4930, 5150 and 5275	4250	Speculative Buy
BBRI	7/6/2024	4250 – 4300	4630, 4820, 5050, 5200 and 5400	4240	Speculative Buy
BMRI	11/6/2024	5850 – 5950	6350, 6800 and 7125	5850	Hold
BRPT	11/6/2024	900 – 950	1025, 1100, 1230 and 1330	900	Buy on Weakness
CPIN	7/5/2024	5000 – 5100	5550, 5775 and 6000	4790	Hold/ Accumulative Buy
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	13/6/2024	3900 – 4020	4440, 4670, 4870 and 5100	3860	Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	12/6/2024	9900 – 10100	10900, 11150, 11600 and 11900	9800	Buy on Weakness
INDF	6/6/2024	5650 – 5750	6250, 6400, 6600 and 6750	5450	Accumulative Buy
INKP	13/6/2024	8000 – 8150	8950, 9300, 9700 and 10125	7950	Hold/ Accumulative Buy
ITMG	29/4/2024	24000 – 24500	25850, 26275, 27050 and 27900	24000	Hold
KLBF	11/6/2024	1500 – 1540	1670, 1730, 1800 and 1870	1470	Hold/ Buy on Weakness
MDKA	13/6/2024	2200 – 2320	2620, 2770, 2890 and 3000	2190	Hold/ Buy on Weakness
MEDC	13/6/2024	1230 – 1250	1385, 1495, 1555, 1635 and 1705	1230	Hold/ Buy on Weakness
PGAS	13/6/2024	1350 – 1390	1500, 1585, 1640 and 1730	1350	Hold/ Buy on Weakness
PGEO	13/6/2024	1070 – 1110	1200, 1250, 1290, 1400, 1460 and 1530	1060	Hold/ Buy on Weakness
PTBA	31/5/2024	2300 – 2350	2500, 2560, 2640 and 2750	2300	Speculative Buy
SMGR	13/6/2024	3250 – 3350	3750, 3900, 4020 and 4340	3240	Speculative Buy
TKIM	13/6/2024	7950 – 8000	9075, 9450 and 9600	7950	Hold/ Trading Buy
TLKM	12/6/2024	2800 – 2850	3100, 3200, 3310, 3410 and 3520	2800	Hold/ Buy on Weakness
UNTR	12/6/2024	21700 – 21800	23700, 24200, 24750 and 25450	21700	Hold/ Buy on Weakness
UNVR	6/6/2024	2850 – 2920	3300 and 3470	2850	Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
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