

JAKARTA COMPOSITE INDEX (JCI) : 6855.691 (0.95%)

Value : RG 8.428 T (NG 873.3 B)

Daily Range (est) : 6805 – 6885

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.95% at level 6855.691 during the end of trading session on 11 June 2024. JCI tends to continue the downtrend to test a support of 6800 since the 1H chart is still hovering below the SMA-20 line. JCI needs to break above 7032 to signal an initial phase of a trend reversal. Support level for JCI are at 6800, 6753 and 6693, while resistance level are at 7032, 7099, 7149 and 7228. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.95% di level 6855.691 pada akhir perdagangan 11 Juni 2024. IHSG cenderung dapat melanjutkan tren turunnya guna menguji support 6800 karena chart 1H masih berada di bawah garis SMA-20. IHSG perlu menembus ke atas 7032 untuk memberikan pertanda fase awal dari pembalikan tren. Level support IHSG berada di 6800, 6753 dan 6693, sementara level resistennya di 7032, 7099, 7149 dan 7228. Berdasarkan indikator MACD menandakan momentum bearish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Ace Hardware Indonesia Tbk. (ACES) 865

ROE: 12.52%; PER: 18.05x; EPS: 47.92; PBV: 2.27x; Beta: 0.28

Recommendation: **TRADING BUY**



Commentary: ACES price rose at level 865 during the end of trading session on 11 June 2024. ACES is expected to confirm a trend reversal if the price breaks above a fractal resistance of 885. The next target will be at level 940. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 810 – 830 with the nearest target price at 885.**

Komentar: ACES ditutup menguat di level 865 pada 11 Juni 2024. ACES diperkirakan akan mengonfirmasi pembalikan tren apabila harga menembus ke atas resisten fraktal 885. Target berikutnya akan berada di level 940. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 810 – 830 dengan target harga terdekat di 885.**

Support: 795

Resistance: 885, 940, 965 and 1025

Indicator	Status
MACD (12,26,9)	Bullish



PT Aneka Tambang Tbk. (ANTM) 1255

ROE: 3.02%; PER: 31.60x; EPS: 39.72; PBV: 0.95x; Beta: 1.39

Recommendation: **SPECULATIVE BUY**



Commentary: ANTM price rose at level 1255 during the end of trading session on 11 June 2024. ANTM is currently in a strong downtrend that is expected as wave (v) of [a] and could start a rebound if the price is still above 1160 as a support according to a Fibonacci projection analysis. Based on indicator, MACD is signifying a bearish momentum. **HOLD or SPECULATIVE BUY at price range 1160 – 1210 with the nearest target price at 1380.**

Komentar: ANTM ditutup menguat di level 1255 pada 11 Juni 2024. ANTM saat ini sedang berada dalam tren turun yang kuat yang diperkirakan sebagai wave (v) dari [a] dan bisa memulai rebound apabila harganya masih di atas 1160 sebagai support menurut analisis Fibonacci projection. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau SPECULATIVE BUY pada rentang harga 1160 – 1210 dengan target harga terdekat di 1380.**

Support: 1160

Resistance: 1380, 1435, 1525 and 1595

Indicator	Status
MACD (12,26,9)	Bearish



PT Bank Central Asia Tbk. (BBCA) 9300

ROE: 21.74%; PER: 22.02x; EPS: 422.28; PBV: 4.79x; Beta: 0.37

Recommendation: **TRADING BUY**



Commentary: BBCA price fell at level 9300 during the end of trading session on 11 June 2024. BBCA is expected to start a minor pullback since the daily chart is still hovering below the SMA-60 line. A break above a fractal of 9850 will confirm a trend reversal. Based on indicator, MACD in a neutral condition. **TRADING BUY at price range 9000 – 9200 with the nearest target price at 9575.**

Komentar: BBCA ditutup melemah di level 9300 pada 11 Juni 2024. BBCA diperkirakan akan memulai pullback minor karena harga hariannya masih berada di garis SMA-60. Adanya penembusan di atas fraktal 9850 akan mengonfirmasi pembalikan tren. Berdasarkan indikator MACD dalam kondisi netral. **TRADING BUY pada rentang harga 9000 – 9200 dengan target harga terdekat di 9575.**

Support: 9000

Resistance: 9575, 9850 and 10100

Indicator	Status
MACD (12,26,9)	Neutral



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 4340

ROE: 20.44%; PER: 10.25x; EPS: 423.60; PBV: 2.10x; Beta: 0.63

Recommendation: **SPECULATIVE BUY**



Commentary: BBRI price fell at level 4340 during the end of trading session on 11 June 2024. BBRI tends to start a rebound if the price is still hovering above 4240 as the nearest support according to a Fibonacci projection analysis. Based on indicator, MACD is signifying bullish momentum. **SPECULATIVE BUY** at price range 4250 – 4300 with the nearest target price at 4630.

Komentar: BBRI ditutup melemah di level 4340 pada 11 Juni 2024. BBRI cenderung akan memulai rebound apabila harganya masih berada di atas 4240 sebagai support terdekat menurut analisis Fibonacci projection. Berdasarkan indikator MACD menandakan momentum bullish. **SPECULATIVE BUY** pada rentang harga 4250 – 4300 dengan target harga terdekat di 4630.

Support: 4240

Resistance: 4630, 4820, 5050, 5300 and 5400

Indicator	Status
MACD (12,26,9)	Bullish



PT Vale Indonesia Tbk. (INCO) 4300

VALE ROE: 10.70%; PER: 10.07x; EPS: 427.19; PBV: 1.08x; Beta: 0.98

Recommendation: HOLD



Commentary: INCO price fell at level 4300 during the end of trading session on 11 June 2024. INCO is expected to start a trend reversal if the price remains above 4250 as the nearest Fibonacci support. However, a daily close below 4250 could be followed by a decline toward 4150 even 3970. Based on indicator, MACD is signifying a bearish momentum. **HOLD with the nearest target price at 4440.**

Komentar: INCO ditutup melemah di level 4300 pada 11 Juni 2024. INCO diperkirakan akan memulai pembalikan tren apabila harganya tetap di atas 4250. Akan tetapi, penutupan harian di bawah 4250 dapat disusul dengan pelemahan menuju 4150 bahkan 3970. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD dengan target harga terdekat di 4440.**

Support: 4250

Resistance: 4440, 4670, 4870 and 5100

Indicator	Status
MACD (12,26,9)	Bearish



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	7/6/2024	810 – 830	885, 940, 965 and 1025	795	Hold/ Trading Buy
ADRO	12/6/2024	2600 – 2650	2820, 2990, 3130, 3250 and 3390	2580	Buy on Weakness
AMRT	22/5/2024	2560 – 2630	2910, 2980, 3030, 3100 and 3150	2560	Buy on Weakness
ANTM	11/6/2024	1160 – 1210	1380, 1435, 1525 and 1595	1160	Hold/ Speculative Buy
AKRA	12/6/2024	1580 – 1590	1650, 1695, 1730 and 1785	1575	Hold/ Trading Buy
ARTO	12/6/2024	1900 – 2000	2370, 2520, 2610, 2730 and 2840	1870	Speculative Buy
ASII	5/6/2024	4350 – 4450	4500, 4700, 4870 and 5000	4290	Hold
BBCA	12/6/2024	9000 – 9200	9575, 9850 and 10100	9000	Trading Buy
BBNI	12/6/2024	4250 – 4350	4820, 4930, 5150 and 5275	4250	Speculative Buy
BBRI	7/6/2024	4250 – 4300	4630, 4820, 5050, 5200 and 5400	4240	Speculative Buy
BMRI	11/6/2024	5850 – 5950	6350, 6800 and 7125	5850	Buy on Weakness
BRPT	11/6/2024	900 – 950	1025, 1100, 1230 and 1330	900	Buy on Weakness
CPIN	7/5/2024	5000 – 5100	5550, 5775 and 6000	4790	Accumulative Buy
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	11/6/2024	4260 – 4300	4440, 4670, 4870 and 5100	4250	Hold



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	12/6/2024	9900 – 10100	11150, 11600 and 11900	9800	Buy on Weakness
INDF	6/6/2024	5650 – 5750	6250, 6400, 6600 and 6750	5450	Accumulative Buy
INKP	4/6/2024	8800 – 8900	9700, 9900, 10125, 10425 and 10725	8500	Hold/ Accumulative Buy
ITMG	29/4/2024	24000 – 24500	25850, 26275, 27050 and 27900	24000	Hold
KLBF	11/6/2024	1500 – 1550	1670, 1730, 1800 and 1870	1470	Buy on Weakness
MDKA	10/6/2024	2200 – 2350	2620, 2770, 2890 and 3000	2190	Buy on Weakness
MEDC	5/6/2024	1230 – 1270	1385, 1495, 1555, 1635 and 1705	1230	Hold/ Buy on Weakness
PGAS	11/6/2024	1350 – 1410	1500, 1585, 1640 and 1730	1350	Buy on Weakness
PGEO	7/6/2024	1070 – 1140	1290, 1400, 1460, 1530 and 1680	1060	Hold/ Buy on Weakness
PTBA	31/5/2024	2300 – 2350	2640 and 2750	2300	Speculative Buy
SMGR	12/6/2024	3700 – 3800	4340, 4490 and 4690	3690	Trading Buy
TKIM	11/6/2024	7950 – 8100	9075, 9450 and 9600	7950	Trading Buy
TLKM	12/6/2024	2800 – 2850	3100, 3200, 3310, 3410 and 3520	2800	Hold/ Buy on Weakness
UNTR	12/6/2024	21700 – 21800	23700, 24200, 24750 and 25450	21700	Hold/ Buy on Weakness
UNVR	6/6/2024	2850 – 2920	3300 and 3470	2850	Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

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