

JAKARTA COMPOSITE INDEX (JCI) : 7300.407 (0.18%)

Value : RG 8.136 T (NG 1.467 T)

Daily Range (est) : 7220 – 7310

Daily Signal
"Forecast" : 

O7.301,3670 H7.328,2690 L7.274,0620 C7.300,4070 +13,3650 (+0,18%)



Commentary: JCI chart surged 0.18% at level 7300.407 during the end of trading session on 11 July 2024. JCI closed with a doji candle on Thursday, indicating that the bullish momentum is weaker now and that JCI tends to start a correction if it breaks below level 7262 as a minor support. Support level for JCI are at 7262, 7213, 7143 and 7085, while resistance level are at 7374, 7454 and 7590. Based on indicator, MACD is signifying a bullish momentum.

Komentar: IHSG menguat 0.18% di level 7300.407 pada akhir perdagangan 11 Juli 2024. IHSG ditutup dengan candle doji pada hari Kamis yang mengindikasikan bahwa momentum bullish kini semakin lemah dan IHSG cenderung akan memulai koreksi apabila menembus ke bawah level 7262 sebagai support minor. Level support IHSG berada di dan 7262, 7213, 7143 dan 7085, sementara level resistennya di 7374, 7454 dan 7590. Berdasarkan indikator MACD menandakan momentum bullish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Aspirasi Hidup Indonesia Tbk. (ACES) 820

ROE: 12.52%; PER: 17.11x; EPS: 47.92; PBV: 2.15x; Beta: 0.32

Recommendation: TRADING BUY




PT Adaro Energy Tbk. (ADRO) 2860

ROE: 18.54%; PER: 3.86x; EPS: 741.80; PBV: 0.71x; Beta: 0.11

adaro Recommendation: **TAKE PROFIT**



Commentary: ADRO price fell at level 2860 during the end of trading session on 11 July 2024. ADRO is still in a minor uptrend above the SMA-10 line, retesting a fractal resistance of 2940. ADRO could start a correction of wave ii when the daily close is below the SMA-10 line. Based on the indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at level 2940 as the nearest target price.**

Komentar: ADRO ditutup melemah di level 2860 pada 11 Juli 2024. ADRO masih berada dalam tren naik minor di atas garis SMA-10, menguji kembali resisten fraktal 2940. ADRO bisa memulai koreksi wave ii ketika penutupan hariannya berada di bawah garis SMA-10. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TAKE PROFIT sebagian di 2940 sebagai target harga terdekat.**

Support: 2720

Resistance: 2940, 2990, 3060 and 3130

Indicator	Status
MACD (12,26,9)	Bullish

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PT Bank Central Asia Tbk. (BBCA) 10075

ROE: 21.74%; PER: 23.86x; EPS: 422.28; PBV: 5.19x; Beta: 0.37

Recommendation: **HOLD**



Commentary: BBCA price fell at level 10075 during the end of trading session on 11 July 2024. BBCA is still in an uptrend phase and is expected to start a minor correction if the daily close is below the SMA-10 line. Based on the indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 10275.**

Komentar: BBCA ditutup melemah di level 10075 pada 11 Juli 2024. BBCA masih berada dalam fase uptrend dan diperkirakan dapat memulai koreksi minor apabila penutupan hariannya berada di bawah garis SMA-10. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 10275.**

Support: 9500

Resistance: 10275, 10500 and 10750

Indicator	Status
MACD (12,26,9)	Bullish



PT Barito Pacific Tbk. (BRPT) 1110

ROE: 0.85%; PER: 185.00x; EPS: 6.00; PBV: 1.58x; Beta: 0.75

Recommendation: **TRADING BUY**



Commentary: BRPT price unchanged at level 1110 during the end of trading session on 11 July 2024. BRPT is now forming a wave (ii) with an ideal correction target according to a Fibonacci retracement analysis at level 1050. Based on the indicator, MACD is in a neutral condition. **TRADING BUY at price range 1005 – 1075 with the nearest target price at 1205.**

Komentar: BRPT ditutup tidak berubah di level 1110 pada 11 Juli 2024. BRPT saat ini membentuk wave (ii) dengan target koreksi ideal menurut analisis Fibonacci retracement di level 1050. Berdasarkan indikator, MACD sedang dalam kondisi netral. **TRADING BUY pada rentang harga 1005 – 1075 dengan target harga terdekat di 1205.**

Support: 980

Resistance: 1205, 1330, 1410 and 1485

Indicator	Status
MACD (12,26,9)	Neutral



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	5/7/2024	790 – 810	885, 940, 965 and 1025	790	Hold/ Trading Buy
ADRO	20/6/2024	2600 – 2630	2940, 2990, 3060 and 3130	2720	Hold/ Take Profit
AMRT	11/7/2024	2750 – 2810	2910, 2980, 3030 and 3100	2710	Trading Buy
ANTM	4/7/2024	1240 – 1270	1380, 1435, 1480, 1540 and 1595	1230	Hold/ Take Profit
AKRA	9/7/2024	1400 – 1450	1550, 1630, 1695, 1730 and 1785	1400	Buy on Weakness
ARTO	10/7/2024	2150 – 2200	2470, 2610, 2730, 2840 and 3090	2130	Hold/ Buy on Weakness
ASII	12/7/2024	4400 – 4490	4700, 4830, 5000 and 5175	4400	Hold/ Trading Buy
BBCA	5/7/2024	9500 – 9650	10275, 10500 and 10750	9500	Hold
BBNI	19/6/2024	4250 – 4300	4950, 5125 and 5425	4670	Hold/ Take Profit
BBRI	1/7/2024	4350 – 4450	5050, 5200 and 5400	4740	Hold
BMRI	12/7/2024	5800 – 6000	6650, 6800 and 7125	Switch to 5800	Hold/ Buy on Weakness
BRPT	9/7/2024	1005 – 1075	1205, 1330, 1410 and 1485	980	Trading Buy
CPIN	11/7/2024	4950 – 5100	5775 and 6000	4900	Hold
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	12/7/2024	3450 – 3550	3980, 4140, 4290, 4440 and 4670	3450	Speculative Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	4/7/2024	9800 – 9950	10900, 11150, 11600 and 11925	9800	Hold/ Buy on Weakness
INDF	25/6/2024	5850 – 5900	6250, 6400, 6600 and 6750	5850	Hold
INKP	5/7/2024	8250 – 8400	9300, 9700 and 10125	7950	Accumulative Buy
ITMG	10/7/2024	24800 – 25250	26300, 27050, 27900 and 28775	24750	Hold/ Trading Buy
KLBF	11/7/2024	1470 – 1520	1620, 1670, 1735 and 1870	1465	Hold/ Trading Buy
MDKA	12/7/2024	2350 – 2360	2540, 2620, 2770 and 2890	2320	Hold/ Trading Buy
MEDC	4/7/2024	1280 – 1315	1420, 1470 and 1545	1275	Hold
PGAS	10/7/2024	1430 – 1490	1600, 1640, 1730 and 1795	1430	Trading Buy
PGEO	12/7/2024	1230 – 1260	1380, 1430, 1530 and 1615	1210	Trading Buy
PTBA	5/7/2024	2400 – 2500	2590, 2640, 2750 and 2860	2400	Trading Buy
SMGR	12/7/2024	3750 – 3850	4340, 4490 and 4690	3550	Accumulative Buy
TKIM	12/7/2024	7800 – 8000	9075, 9450, 9600 and 10400	7600	Accumulative Buy
TLKM	5/7/2024	2900 – 2950	3310, 3410 and 3520	2870	Hold
UNTR	8/7/2024	22900 – 23150	24100, 24550, 25100 and 26400	22900	Buy on Weakness
UNVR	5/7/2024	2850 – 2890	3100, 3280, 3470, 3580 and 3700	2730	Hold/ Accumulative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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