

JAKARTA COMPOSITE INDEX (JCI) : 6921.548 (0.34%)

Value : RG 7.956 T (NG 948.1 B)

Daily Range (est) : 6870 – 6950

Daily Signal
"Forecast" :



Commentary: JCI chart surged 0.34% at level 6921.548 during the end of trading session on 10 June 2024. JCI is still hovering below the SMA-20 line on the 1H chart, and it tends to test a psychological support of 6800. However, JCI will signal a trend reversal if it rises above 7032. Support level for JCI are at 6800, 6753 and 6693, while resistance level are at 7032, 7099, 7149 and 7228. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 0.34% di level 6921.548 pada akhir perdagangan 10 Juni 2024. IHSG masih bergerak di bawah garis SMA-20 pada chart 1H dan cenderung dapat menguji support psikologis 6800. Medkipun demikian, IHSG akan mengisyaratkan pembalikan tren jika menguat di atas 7032. Level support IHSG berada di 6800, 6753 dan 6693, sementara level resistennya di 7032, 7099, 7149 dan 7228. Berdasarkan indikator MACD menandakan momentum bearish.

PT Indah Kiat Pulp Paper Tbk. (INKP) 9125

ROE: 6.86%; PER: 7.91x; EPS: 1153.29; PBV: 0.54x; Beta: 1.17

Recommendation: ACCUMULATIVE BUY



Commentary: INKP price fell at level 9125 during the end of trading session on 10 June 2024. INKP is still hovering below the SMA-20 line on the daily chart, therefore it is expected to retest a Fibonacci support of 8500. The correction structure could be extended toward level 8500 if the daily close is below 8800. Based on indicator, MACD is signifying a bearish momentum. **HOLD or ACCUMULATIVE BUY** at price range 8800-8900 with the nearest target price at 9700.

Komentar: INKP ditutup melemah di level 9125 pada 10 Juni 2024. INKP masih bergerak di bawah garis SMA-20 pada chart harian, sehingga diperkirakan akan menguji kembali support Fibonacci 8500. Struktur koreksi dapat berlanjut menuju level apabila penutupan hariannya di bawah 8800. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau ACCUMULATIVE BUY** pada rentang harga 8800-8900 dengan target harga terdekat di 9700.

Support: 8500

Resistance: 9700, 9900, 10125, 10425 and 10725

Indicator	Status
MACD (12,26,9)	Bearish



PT Indo Tambangraya Megah Tbk. (ITMG) 24425

ROE: 13.99%; PER: 6.88x; EPS: 3551.24; PBV: 0.99x; Beta: 0.46

Recommendation: HOLD



Commentary: ITMG price fell at level 24425 during the end of trading session on 10 June 2024. ITMG has a chance to continue the near-term uptrend phase toward 25850 since the daily chart is hovering above the SMA-20 line. Based on indicator, MACD in a neutral condition. **HOLD with the nearest target price at 25850.**

Komentar: ITMG ditutup melemah di level 24425 pada 10 Juni 2024. ITMG berpeluang untuk melanjutkan fase uptrend jangka pendek menuju 25850 karena chart hariannya bergerak di atas garis SMA-20. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 25850.**

Support: 24000

Resistance: 25850, 26275, 27050 and 27900

Indicator	Status
MACD (12,26,9)	Neutral



PT Kalbe Farma Tbk. (KLBF) 1595

ROE: 15.43%; PER: 19.53x; EPS: 81.68; PBV: 3.01x; Beta: 0.19

Recommendation: **BUY ON WEAKNESS**



Commentary: KLBF price fell at level 1595 during the end of trading session on 10 June 2024. KLBF is forming an initial bullish structure and has a chance to do a retest with a decline toward 1500 if the price is still below 1670 as the nearest fractal resistance. Based on indicator, MACD is signifying a bullish momentum. **BUY ON WEAKNESS at price range 1500 – 1550 with the nearest target price at 1670.**

Komentar: KLBF ditutup melemah di level 1595 pada 10 Juni 2024. KLBF sedang membentuk struktur awal bullish dan berpotensi melakukan retest dengan pelemahan menuju 1500 apabila harganya masih di bawah 1670 sebagai resisten fraktal terdekat. Berdasarkan indikator MACD menandakan momentum bullish. **BUY ON WEAKNESS pada rentang harga 1500 – 1550 dengan target harga terdekat di 1670.**

Support: 1470

Resistance: 1670, 1730, 1800 and 1870

Indicator	Status
MACD (12,26,9)	Bullish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Merdeka Copper Gold Tbk. (MDKA) 2460

ROE: -2.16%; PER: -62.44x; EPS: -39.40; PBV: 1.35x; Beta: 1.03

Recommendation: BUY ON WEAKNESS



Commentary: MDKA price fell at level 2460 during the end of trading session on 10 June 2024. MDKA could extend the correction structure of wave [b] toward a support zone of 2190 – 2250 if the daily chart is still hovering below the SMA-20 line. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 2200 – 2350 with the nearest target price at 2620.**

Komentar: MDKA ditutup melemah di level 2460 pada 10 Juni 2024. MDKA dapat melanjutkan struktur koreksi wave [b] menuju area support 2190 – 2250 apabila chart hariannya masih bergerak di bawah garis SMA-20. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 2200 – 2350 dengan target harga terdekat di 2620.**

Support: 2190

Resistance: 2620, 2770, 2890 and 3000

Indicator	Status
MACD (12,26,9)	Bearish



PT Medco Energi Internasional Tbk. (MEDC) 1310

ROE: 13.42%; PER: 7.14x; EPS: 183.56; PBV: 0.96x; Beta: 1.22

Recommendation: BUY ON WEAKNESS



Commentary: MEDC price fell at level 1310 during the end of trading session on 10 June 2024. MEDC is still in a downtrend below the SMA-10 line with a chance to test a support of 1230 formed by the 61.8 percent Fibonacci retracement of wave [w]. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 1230 – 1270 with the nearest target price at 1385.**

Komentar: MEDC ditutup melemah di level 1310 pada 10 Juni 2024. MEDC masih berada dalam tren turun di bawah garis SMA-10 dengan peluang menguji support 1230 yang dibentuk oleh Fibonacci retracement 61.8% dari wave [w]. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1230 – 1270 dengan target harga terdekat di 1385.**

Support: 1230

Resistance: 1385, 1495, 1555, 1635 and 1705

Indicator	Status
MACD (12,26,9)	Bearish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 *The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	7/6/2024	810 – 830	885, 940, 965 and 1025	795	Hold/ Trading Buy
ADRO	7/6/2024	2600 – 2680	2820, 2990, 3130, 3250 and 3390	2580	Buy on Weakness
AMRT	22/5/2024	2560 – 2630	2910, 2980, 3030, 3100 and 3150	2560	Buy on Weakness
ANTM	11/6/2024	1160 – 1220	1380, 1435 and 1525	1160	Speculative Buy
AKRA	11/6/2024	1580 – 1620	1650, 1695, 1730 and 1785	1575	Trading Buy
ARTO	11/6/2024	1900 – 2210	2370, 2520, 2610, 2730 and 2840	1870	Speculative Buy
ASII	5/6/2024	4350 – 4450	4700, 4870, 5000 and 5175	4290	Trading Buy
BBCA	3/6/2024	8900 – 9000	9575, 9875 and 10100	8500	Accumulative Buy
BBNI	31/5/2024	4300 – 4360	4820, 4930, 5150 and 5275	4500	Hold
BBRI	7/6/2024	4250 – 4300	4630, 4820, 5050 and 5400	4240	Speculative Buy
BMRI	11/6/2024	5850 – 5950	6350, 6800 and 7125	5850	Buy on Weakness
BRPT	11/6/2024	900 – 950	1025, 1100, 1230 and 1330	900	Buy on Weakness
CPIN	7/5/2024	5000 – 5100	5550, 5775 and 6000	4790	Accumulative Buy
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	11/6/2024	4260 – 4300	4670, 4870, 5100 and 5300	4250	Hold/ Trading Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	5/6/2024	9500 – 9650	11150, 11600 and 11900	9500	Buy on Weakness
INDF	6/6/2024	5650 – 5750	6250, 6400, 6600 and 6750	5450	Accumulative Buy
INKP	4/6/2024	8800 – 8900	9700, 9900, 10125, 10425 and 10725	8500	Hold/ Accumulative Buy
ITMG	29/4/2024	24000 – 24500	25850, 26275, 27050 and 27900	24000	Hold
KLBF	11/6/2024	1500 – 1550	1670, 1730, 1800 and 1870	1470	Buy on Weakness
MDKA	10/6/2024	2200 – 2350	2620, 2770, 2890 and 3000	2190	Buy on Weakness
MEDC	5/6/2024	1230 – 1270	1385, 1495, 1555, 1635 and 1705	1230	Hold/ Buy on Weakness
PGAS	11/6/2024	1350 – 1410	1500, 1585, 1640 and 1730	1350	Buy on Weakness
PGEO	7/6/2024	1070 – 1140	1290, 1400, 1460, 1530 and 1680	1060	Hold/ Buy on Weakness
PTBA	31/5/2024	2300 – 2350	2640 and 2750	2300	Speculative Buy
SMGR	3/6/2024	3400 – 3470	4340 and 4490	Switch to 3960	Hold/ Take Profit
TKIM	11/6/2024	7950 – 8100	9075, 9450 and 9600	7950	Trading Buy
TLKM	11/6/2024	2900 – 2960	3200, 3310, 3410 and 3520	2800	Hold/ Accumulative Buy
UNTR	13/5/2024	21700 – 22000	23700, 24200, 24750 and 25450	21700	Hold/ Buy on Weakness
UNVR	6/6/2024	2850 – 2920	3300 and 3470	2850	Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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