

**JAKARTA COMPOSITE INDEX (JCI) : 7287.042 (0.24%)**

Value : RG 8.228 T (NG 768.3 B)

Daily Range (est) : 7240 – 7310

Daily Signal  
"Forecast" : 



**Commentary:** JCI chart surged 0.24% at level 7287.042 during the end of trading session on 10 July 2024. JCI has broken above 7308, which was the nearest fractal resistance, and now it will test the next resistance at 7374. JCI will confirm a trend reversal for the medium term if it breaks above level 7374. However, a break below 7262 signals that JCI could start a correction of wave (iv). Support level for JCI are at 7262, 7200, 7133 and 7078, while resistance level are at 7374, 7454 and 7590. Based on indicator, MACD is signifying a bullish momentum.

**Komentar:** IHSG menguat 0.24% di level 7287.042 pada akhir perdagangan 10 Juli 2024. IHSG telah tembus ke atas 7308 yang sebelumnya merupakan resisten fraktal terdekat, dan saat ini akan menguji resisten berikutnya di 7374. IHSG akan mengonfirmasi pembalikan tren untuk jangka menengah jika berhasil menembus ke atas level 7374. Namun, penembusan ke bawah 7262 mengisyaratkan bahwa IHSG dapat memulai koreksi wave (iv). Level support IHSG berada di dan 7262, 7200, 7133 dan 7078, sementara level resistennya di 7374, 7454 dan 7590. Berdasarkan indikator MACD menandakan momentum bullish.

\*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis  
\*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



## PT AKR Corporindo Tbk. (AKRA) 1510

ROE: 15.70%; PER: 12.74x; EPS: 118.48; PBV: 2.00x; Beta: 0.31

Recommendation: **BUY ON WEAKNESS**

O1.500 H1.520 L1.500 C1.510 +10 (+0,67%)



**Commentary:** AKRA price rose at level 1510 during the end of trading session on 10 July 2024. AKRA is expected to continue the correction phase of wave c of (ii) toward 1400 – 1435 according to a Fibonacci retracement analysis. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1400 – 1450 with the nearest target price at 1550.**

**Komentar:** AKRA ditutup menguat di level 1510 pada 10 Juli 2024. AKRA diperkirakan akan melanjutkan fase koreksi wave c dari (ii) menuju 1400 – 1435 menurut analisis Fibonacci retracement. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1400 – 1450 dengan target harga terdekat di 1550.**

**Support: 1400**

**Resistance: 1550, 1630, 1695, 1730 and 1785**

| Indicator      | Status  |
|----------------|---------|
| MACD (12,26,9) | Bearish |

## PT Indofood Sukses Makmur Tbk. (INDF) 6000

ROE: 9.26%; PER: 5.39x; EPS: 1113.52; PBV: 0.50x; Beta: 0.11

**Recommendation: HOLD**



**Commentary:** INDF price rose at level 6000 during the end of trading session on 10 July 2024. INDF has a chance to rebound and retest a strong resistance of 6250 if the price remains above 5850. However, a break below 5850 will open the way to extend the preceding downtrend toward 5650. Based on indicator, MACD in a neutral condition. **HOLD with the nearest target price at 6250.**

**Komentar:** INDF ditutup menguat di level 6000 pada 10 Juli 2024. INDF berpeluang untuk rebound dan menguji kembali resisten kuat di 6250 apabila harga tetap berada di atas 5850. Namun, adanya penembusan di bawah 5850 akan membuka jalan untuk melanjutkan tren turun sebelumnya menuju 5650. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 6250.**

**Support: 5850**

**Resistance: 6250, 6400, 6600 and 6750**

| Indicator      | Status  |
|----------------|---------|
| MACD (12,26,9) | Neutral |





## PT Kalbe Farma Tbk. (KLBF) 1530

ROE: 15.43%; PER: 18.73x; EPS: 81.68; PBV: 2.89x; Beta: 0.15

Recommendation: **TRADING BUY**



**Commentary:** KLBF price fell at level 1530 during the end of trading session on 10 July 2024. KLBF is hovering below a fractal resistance of 1600 and could start a minor correction of wave (ii) according to a bullish scenario. However, KLBF will resume the preceding correction toward 1410 – 1425 if the price breaks below 1465. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price range 1470 – 1520 with the nearest target price at 1510.**

**Komentar:** KLBF ditutup melemah di level 1530 pada 10 Juli 2024. KLBF bergerak di bawah resisten fraktal 1600 dan dapat memulai koreksi minor wave (ii) menurut skenario bullish. Namun, KLBF akan melanjutkan koreksi sebelumnya menuju 1410 – 1425 apabila harga tembus ke bawah 1465. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 1470 – 1520 dengan target harga terdekat di 1510.**

**Support: 1465**

**Resistance: 1620, 1670, 1735 and 1870**

| Indicator      | Status  |
|----------------|---------|
| MACD (12,26,9) | Bearish |



## PT Perusahaan Gas Negara Tbk. (PGAS) 1520

ROE: 12.88%; PER: 4.79x; EPS: 317.44; PBV: 0.62x; Beta: 1.04

Recommendation: **TRADING BUY**



**Commentary:** PGAS price rose at level 1520 during the end of trading session on 10 July 2024. PGAS could continue the correction phase toward 1430 if the price breaks below a key support of 1485. However, the price will rebound to extend gains toward 1650 if it remains above level 1485. Based on indicator, MACD shows a death cross signal. **TRADING BUY at price range 1430 – 1490 with the nearest target price at 1600.**

**Komentar:** PGAS ditutup menguat di level 1520 pada 10 Juli 2024. PGAS bisa melanjutkan fase koreksi menuju 1430 jika harga menembus ke bawah support penting 1485. Namun, harga akan rebound untuk melanjutkan kenaikannya menuju 1650 jika tetap berada di atas level 1485. Berdasarkan indikator MACD menunjukkan sinyal death cross. **TRADING BUY pada rentang harga 1430 – 1490 dengan target harga terdekat di 1600.**

**Support:** 1430

**Resistance:** 1600, 1640, 1730 and 1795

| Indicator      | Status      |
|----------------|-------------|
| MACD (12,26,9) | Death Cross |



## STOCK RECOMMENDATION : IDX30

| Stock | Date      | Buy Area    | Target Price                          | Protection | Status                   |
|-------|-----------|-------------|---------------------------------------|------------|--------------------------|
| ACES  | 5/7/2024  | 790 – 810   | 885, 940, 965<br>and 1025             | 790        | Hold/ Trading<br>Buy     |
| ADRO  | 20/6/2024 | 2600 – 2630 | 2940, 2990,<br>3060 and 3130          | 2720       | Hold/ Take<br>Profit     |
| AMRT  | 11/7/2024 | 2750 – 2810 | 2910, 2980,<br>3030 and 3100          | 2710       | Trading Buy              |
| ANTM  | 4/7/2024  | 1240 – 1270 | 1380,<br>1435,1480,<br>1540 and 1595  | 1230       | Hold/ Take<br>Profit     |
| AKRA  | 9/7/2024  | 1400 – 1450 | 1550, 1630,<br>1695, 1730<br>and 1785 | 1400       | Buy on<br>Weakness       |
| ARTO  | 10/7/2024 | 2150 – 2200 | 2470, 2610,<br>2730, 2840<br>and 3090 | 2130       | Hold/ Buy on<br>Weakness |
| ASII  | 5/6/2024  | 4400 – 4500 | 4700, 4830,<br>5000 and 5175          | 4400       | Hold/ Trading<br>Buy     |
| BBCA  | 5/7/2024  | 9500 – 9650 | 10275, 10500<br>and 10750             | 9500       | Hold                     |
| BBNI  | 19/6/2024 | 4250 – 4300 | 4950, 5125<br>and 5425                | 4670       | Hold/ Take<br>Profit     |
| BBRI  | 1/7/2024  | 4350 – 4450 | 5050, 5200<br>and 5400                | 4740       | Hold                     |
| BMRI  | 5/7/2024  | 5900 – 6100 | 6650, 6800<br>and 7125                | 5850       | Hold/ Buy on<br>Weakness |
| BRPT  | 9/7/2024  | 1005 – 1075 | 1205, 1330,<br>1410 and 1485          | 980        | Trading Buy              |
| CPIN  | 11/7/2024 | 4950 – 5100 | 5550, 5775<br>and 6000                | 4900       | Hold                     |
| GOTO  | 10/6/2024 | -           | 57 – 60                               | 51         | Sell on<br>Strength      |
| INCO  | 4/7/2024  | 3860 – 3920 | 4290, 4440,<br>4670 and 4870          | 3850       | Buy on<br>Weakness       |



## STOCK RECOMMENDATION : IDX30

| Stock | Date      | Buy Area      | Target Price                          | Protection         | Status                       |
|-------|-----------|---------------|---------------------------------------|--------------------|------------------------------|
| ICBP  | 4/7/2024  | 9800 – 9950   | 10900, 11150,<br>11600 and<br>11925   | 9800               | Hold/ Buy on<br>Weakness     |
| INDF  | 25/6/2024 | 5850 – 5900   | 6250, 6400,<br>6600 and 6750          | 5850               | Hold                         |
| INKP  | 5/7/2024  | 8250 – 8400   | 9300, 9700<br>and 10125               | 7950               | Accumulative<br>Buy          |
| ITMG  | 10/7/2024 | 24800 – 25250 | 26300, 27050,<br>27900 and<br>28775   | Switch to<br>24750 | Hold/ Trading<br>Buy         |
| KLBF  | 11/7/2024 | 1470 – 1520   | 1620, 1670,<br>1735 and 1870          | 1465               | Hold/ Trading<br>Buy         |
| MDKA  | 11/7/2024 | 2350 – 2380   | 2540, 2620,<br>2770 and 2890          | 2320               | Hold/ Trading<br>Buy         |
| MEDC  | 4/7/2024  | 1280 – 1315   | 1420, 1470<br>and 1545                | 1275               | Hold                         |
| PGAS  | 10/7/2024 | 1430 – 1490   | 1600, 1640,<br>1730 and 1795          | 1430               | Trading Buy                  |
| PGEO  | 11/7/2024 | 1100 – 1180   | 1250, 1290,<br>1380 and 1430          | 1100               | Buy on<br>Weakness           |
| PTBA  | 5/7/2024  | 2400 – 2500   | 2590, 2640,<br>2750 and 2860          | 2400               | Trading Buy                  |
| SMGR  | 11/7/2024 | 3810 – 3950   | 4340, 4490<br>and 4690                | 3800               | Buy on<br>Weakness           |
| TKIM  | 13/6/2024 | 7950 – 8000   | 9075, 9450,<br>9600 and<br>10400      | 8575               | Hold                         |
| TLKM  | 5/7/2024  | 2900 – 2950   | 3200, 3310,<br>3410 and 3520          | Switch to 2870     | Hold                         |
| UNTR  | 8/7/2024  | 22900 – 23150 | 24100, 24550,<br>25100 and<br>26400   | 22900              | Buy on<br>Weakness           |
| UNVR  | 5/7/2024  | 2850 – 2890   | 3100, 3280,<br>3470, 3580<br>and 3700 | 2730               | Hold/<br>Accumulative<br>Buy |



### Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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