

JAKARTA COMPOSITE INDEX (JCI) : 7269.801 (0.26%)

Value : RG 9.450 T (NG 1.565 T)

Daily Range (est) : 7230 – 7310

Daily Signal
"Forecast" :



Commentary: JCI chart surged 0.26% at level 7269.801 during the end of trading session on 9 July 2024. JCI indicates the end phase of wave (iii) and could start a pullback after breaking above a fractal resistance of 7308. JCI is expected to decline toward 7127 today if it breaks below 7213. Support level for JCI are at 7213, 7127 and 7073, while resistance level are at 7308, 7374 and 7454. Based on indicator, MACD is signifying a bullish momentum.

Komentar: IHSG menguat 0.26% di level 7269.801 pada akhir perdagangan 9 Juli 2024. IHSG mengindikasikan fase akhir dari wave (iii) dan dapat memulai pullback setelah menembus ke atas resisten fraktal 7308. IHSG diperkirakan dapat melemah menuju 7127 hari ini apabila menembus ke bawah 7213. Level support IHSG berada di dan 7213, 7127 dan 7073, sementara level resistennya di 7308, 7374 dan 7454. Berdasarkan indikator MACD menandakan momentum bullish.

PT Bank Jago Tbk. (ARTO) 2360

ROE: 1.03%; PER: 373.42x; EPS: 6.32; PBV: 3.85x; Beta: 1.90

Recommendation: **BUY ON WEAKNESS**



Commentary: ARTO price rose at level 2360 during the end of trading session on 9 July 2024. ARTO is expected to form wave iii toward 2840 immediately as long as the price is still hovering above a Fibonacci support of 2130. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 2150 – 2200 with the nearest target price at 2470.**

Komentar: ARTO ditutup menguat di level 2360 pada 9 Juli 2024. ARTO diperkirakan akan membentuk wave iii menuju 2840 dengan segera selama harga masih bergerak di atas support Fibonacci 2130. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 2150 – 2200 dengan target harga terdekat di 2470.**

Support: 2130

Resistance: 2470, 2610, 2730, 2840 and 3090

Indicator	Status
MACD (12,26,9)	Bullish

PT Astra International Tbk. (ASII) 4560

ROE: 11.17%; PER: 6.19x; EPS: 737.20; PBV: 0.69x; Beta: 0.55

Recommendation: TRADING BUY



Commentary: ASII price fell at level 4560 during the end of trading session on 9 July 2024. ASII is expected to fill the nearest gap with a rise toward 5000 if the price remains above a support of 4400. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 4400 – 4500 with the nearest target price at 4700.**

Komentar: ASII ditutup melemah di level 4560 pada 9 Juli 2024. ASII diperkirakan dapat mengisi gap terdekat dengan kenaikan menuju 5000 apabila harganya tetap di atas support 4400. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 4400 – 4500 dengan target harga terdekat di 4700.**

Support: 4400

Resistance: 4700, 4830, 5000 and 5175

Indicator	Status
MACD (12,26,9)	Bullish



PT Charoen Pokphand Indonesia Tbk. (CPIN) 5300

ROE: 10.06%; PER: 30.56x; EPS: 173.44; PBV: 3.07x; Beta: 0.31

Recommendation: **BUY ON WEAKNESS**



Commentary: CPIN price rose at level 5300 during the end of trading session on 9 July 2024. CPIN is supposed to start a decline toward 5000 if the price is still hovering below a fractal resistance of 5425. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 4950 – 5050 with the nearest target price at 5425.**

Komentar: CPIN ditutup menguat di level 5300 pada 9 Juli 2024. CPIN mestinya akan memulai penurunan menuju 5000 apabila harga masih berada di bawah resisten fraktal 5425. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 4950 – 5050 dengan target harga terdekat di 5425.**

Support: 4890

Resistance: 5425, 5550, 5775 and 6000

Indicator	Status
MACD (12,26,9)	Bullish



PT Pabrik Kertas Tjiwi Kimia Tbk. (TKIM) 8825

ROE: 16.28%; PER: 4.13x; EPS: 2138.84; PBV: 0.67x; Beta: 1.55

Recommendation: HOLD



Commentary: TKIM price rose at level 8825 during the end of trading session on 9 July 2024. TKIM is expected to start a decline to retest a Fibonacci support of 7950 if the price breaks below the nearest support at level 8575. Based on indicator, MACD in a neutral condition. **HOLD with the nearest target price at 9075.**

Komentar: TKIM ditutup menguat di level 8825 pada 9 Juli 2024. TKIM diperkirakan akan memulai pelemahan untuk menguji kembali support Fibonacci 7950 apabila harga menembus ke bawah support terdekat di level 8575. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 9075.**

Support: 8575

Resistance: 9075, 9450, 9600 and 10400

Indicator	Status
MACD (12,26,9)	Neutral



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	5/7/2024	790 – 810	885, 940, 965 and 1025	790	Hold/ Trading Buy
ADRO	20/6/2024	2600 – 2630	2940, 2990, 3060 and 3130	2720	Hold/ Take Profit
AMRT	22/5/2024	2750 – 2800	2910, 2980, 3030 and 3100	2710	Trading Buy
ANTM	4/7/2024	1240 – 1270	1380, 1435, 1480, 1540 and 1595	1230	Hold/ Take Profit
AKRA	9/7/2024	1400 – 1450	1550, 1630, 1695, 1730, 1785 and 1825	1400	Buy on Weakness
ARTO	10/7/2024	2150 – 2200	2470, 2610, 2730, 2840 and 3090	2130	Hold/ Buy on Weakness
ASII	5/6/2024	4400 – 4500	4700, 4830, 5000 and 5175	4400	Hold/ Trading Buy
BBCA	5/7/2024	9500 – 9650	10275, 10500 and 10750	9500	Hold/ Buy on Weakness
BBNI	19/6/2024	4250 – 4300	4950, 5125 and 5425	Switch to 4670	Hold/ Take Profit
BBRI	1/7/2024	4350 – 4450	5050, 5200 and 5400	Switch to 4740	Hold
BMRI	5/7/2024	5900 – 6100	6650, 6800 and 7125	5850	Hold/ Buy on Weakness
BRPT	9/7/2024	1005 – 1075	1205, 1330, 1410 and 1485	980	Trading Buy
CPIN	10/7/2024	4950 – 5050	5425, 5550, 5775 and 6000	Switch to 4890	Hold/ Buy on Weakness
GOTO	10/6/2024	-	57 – 60	51	Sell on Strength
INCO	4/7/2024	3860 – 3920	4290, 4440, 4670 and 4870	3860	Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	4/7/2024	9800 – 9950	10900, 11150, 11600 and 11925	9800	Hold/ Buy on Weakness
INDF	25/6/2024	5850 – 5900	6250, 6400, 6600 and 6750	5850	Hold
INKP	5/7/2024	8250 – 8400	9300, 9700 and 10125	7950	Accumulative Buy
ITMG	10/7/2024	24800 – 25250	27050, 27900 and 28775	Switch to 24750	Hold/ Trading Buy
KLBF	10/7/2024	1470 – 1540	1620, 1670, 1735 and 1870	1465	Hold/ Trading Buy
MDKA	4/7/2024	2350 – 2400	2540, 2620, 2770 and 2890	2320	Hold/ Trading Buy
MEDC	4/7/2024	1280 – 1315	1420, 1470 and 1545	1275	Hold
PGAS	10/7/2024	1430 – 1490	1600, 1640, 1730 and 1795	1430	Trading Buy
PGEO	27/6/2024	1100 – 1150	1250, 1290, 1380 and 1430	1090	Buy on Weakness
PTBA	5/7/2024	2400 – 2500	2590, 2640, 2750 and 2860	2400	Trading Buy
SMGR	10/7/2024	3710 – 3850	4340, 4490 and 4690	3700	Buy on Weakness
TKIM	13/6/2024	7950 – 8000	9075, 9450, 9600 and 10400	8575	Hold
TLKM	5/7/2024	2900 – 2950	3050, 3200, 3310 and 3410	2790	Hold/ Accumulative Buy
UNTR	8/7/2024	22900 – 23150	23850, 24425, 25100 and 26400	22900	Buy on Weakness
UNVR	5/7/2024	2850 – 2890	3100, 3280, 3470, 3580 and 3700	2730	Hold/ Accumulative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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